

November 15, 2007

Notification on Revision (Dividend Resumption) to End-of-Year Dividend Forecast for Year Ending March 2008

The Board of Directors meeting held on November 15, 2007 decided to revise the projected end-of-year dividend for common stock for the year ending in March 2008 as follows.

1. Reason for Revision to Dividend Forecast

Haseko had unfortunately has not paid out any dividend since the year ended March 1996 because of the need to improve and maintain the soundness of finances. However, the Board of Directors reached the decision that it is possible to resume the payment of dividends because of the anticipated achievement of the New Mid Term Business Plan (year ended in March 2006 – year ending in March 2008), which was positioned as the final stage of Haseko’s revitalization, and the general achievement of the restructuring of our capital configuration as outlined in the Capital Reorganization Plan announced in August 2005.

Therefore, it was decided today that Haseko would fulfill one of its most material management duties of returning profits to shareholders by following the policy of a three (3) yen per common stock end-of-year dividend for the year ending in March 2008.

2. Description of Revision

Dividend reference date	Cash dividends per share		
	Interim period	Year end	Annual total
Previous forecast (announced on May 21, 2007)	/	0.00	0.00
New corrected forecast	/	3.00	3.00
Performance this fiscal year	0.00	/	/
Performance last fiscal year (year ended March 2007)	0.00	0.00	0.00