

Summary of Financial Statements

~For the 6 months ended September 30, 2008~



HASEKO Corporation

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Estimates and forecasts of the business results described in this document were prepared by us based on the latest available data, and potentially include risks and uncertainties. Accordingly, please note that actual business results may be at variance with the forecasts due to changes in various factors.

Summary of Consolidated Income Statements(For the 6 months ended 9/30/2008)



				Billions of Yen		
	07/9 Performance	08/9 Performance	Difference	08/3 Performance	09/3 Forecast	Difference
Net Sales	366.4	248.0	(118.4)	745.1	580.0	(165.1)
Construction contracts	222.7	*1 181.3	(41.4)	481.8	400.0	(81.8)
Design and supervision	4.3	3.7	(0.6)	9.5	9.0	(0.5)
Leasing and management	29.1	30.0	0.9	62.2	66.0	3.8
Real estate sale	108.3	*2 30.9	(77.4)	187.5	100.0	(87.5)
Others	2.0	2.1	0.1	4.1	5.0	0.9
Gross Profit	43.0	23.4	(19.7)	82.9	59.5	(23.4)
Construction contracts	23.2	*3 18.2	5.0	51.1	39.0	(12.1)
[Profit ratio of construction contracts]	[10.4%]	[10.0%]	(-0.4 ppt.)	[10.6%]	[9.8%]	(-0.8ppt.)
Design and supervision	2.4	2.0	(0.5)	5.2	5.0	(0.2)
Leasing and management	4.4	3.6	(0.8)	10.5	9.0	(1.5)
Real estate sales	12.8	*4 (0.6)	(13.4)	15.6	5.5	(10.1)
Others	0.3	0.3	(0.0)	0.5	1.0	0.5
SG&A	12.6	14.3	1.7	27.2	28.5	1.3
Operating Income	30.4	9.0	(21.3)	55.7	31.0	(24.7)
[Operating income ratio]	[8.3%]	[3.6%]	(-4.7 ppt.)	[7.5%]	[5.3%]	(-2.2ppt.)
Interest income (expense), net	(0.9)	(1.1)	(0.2)	(2.3)	(3.0)	(0.7)
Other income(expense), net	(0.3)	(0.2)	0.1	(0.3)	0.0	0.3
Ordinary Income	29.2	7.6	(21.5)	53.1	28.0	(25.1)
[Ordinary income ratio]	[8.0%]	[3.1%]	(-4.9ppt.)	[7.1%]	[4.8%]	(-2.2ppt.)
Special Income(Loss), net	(27.5)	*5 (3.5)	24.0	(29.4)	(3.5)	25.9
Net Income before income taxes	1.7	4.1	2.4	23.7	24.5	0.8
Income taxes	(4.8)	0.9	5.7	1.3	8.0	6.7
Net Income	6.5	3.2	(3.3)	22.4	16.5	(5.9)
Depreciation	1.7	2.0	0.3	3.6		
Number of employees	3,916	4,121	205	3,916		

*1. Decrease in construction contracts by Haseko Corporation.

*2. Decrease in real estate transactions that aim to secure construction orders by Haseko Corporation.

*3. Decrease in sale and profit margin of construction contracts

*4. Decrease in real estate sales.

*5. Recorded allowance for doubtful accounts over bankrupt customers and write down of investment securities.

Summary of Consolidated Balance Sheets(As of 9/30/2008)



Assets

	3/31/2008	9/30/2008	Difference
Current assets:			
Cash and bank deposits	62.6	56.4	(6.2)
Notes and accounts receivable, trade	94.8	74.1	(20.8)
Costs incurred on uncompleted contracts	12.0	13.8	1.9
Real estate for sale *1	162.1	175.2	13.1
Deferred tax assets	17.0	16.9	(0.1)
Other current assets	11.2	13.4	2.2
Allowance for doubtful accounts	(0.2)	(0.5)	(0.3)
Total current assets	359.6	349.4	(10.3)
Fixed assets:			
Property and Equipment, Leasehold rights *1	69.8	70.3	0.6
Investments in securities	8.4	8.0	(0.3)
Long-term loans	4.4	3.0	(1.5)
Long-term deferred tax assets	33.6	33.0	(0.6)
Other assets *2	13.0	18.0	4.9
Allowance for doubtful accounts	(2.6)	(5.1)	(2.5)
Total fixed assets	126.6	127.2	0.6
Total Assets	486.2	476.6	(9.7)

Liabilities and Net Assets

	Billions of Yen		
	3/31/2008	9/30/2008	Difference
Current Liabilities:			
Notes and accounts payable	131.4	99.1	(32.3)
Short-term borrowings *3	15.4	50.5	35.1
Current portion of long-term debt	31.8	37.4	5.6
Advances received on uncompleted contracts	30.8	24.8	(6.0)
Other current liabilities	38.8	26.3	(12.6)
Total current liabilities	248.3	238.2	(10.1)
Long-term Liabilities:			
Long-term debt *3	117.8	140.8	23.0
Other long-term liabilities	9.1	10.1	0.9
Total long-term liabilities	127.0	150.9	23.9
Total liabilities	375.2	389.1	13.9
Net Assets:			
			*4
Shareholders' Equity:			
Capital stock	50.0	50.0	-
Retained earnings	68.6	48.7	(19.9)
Treasury stock	(3.6)	(5.3)	(1.7)
Total shareholders' equity	114.9	93.3	(21.6)
Valuation Translation Adjustments and Others:			
Net unrealized gain on other securities	(0.2)	0.0	0.2
Cumulative translation adjustments	(4.1)	(6.0)	(2.0)
Total Valuation Adjustments and Others	(4.3)	(6.0)	(1.7)
Minority Interests:			
	0.3	0.1	(0.2)
Total Net Assets	111.0	87.5	(23.5)
Total Liabilities and Net Assets	486.2	476.6	(9.7)

Summary of Consolidated Balance Sheets(As of 9/30/2008)



*1.Real Estate Balance

	3/31/2008	9/30/2008	Billions of Yen Difference
Land and building held for sale	71.3	79.9	8.6
Costs and advances for real estate operations	46.0	49.8	3.8
Real estate for development projects	44.8	45.5	0.7
Real estate for sale	162.1	175.2	13.1
Property and equipment, Lease hold rights	69.8	70.3	0.6
	231.9	245.5	13.6

Increase in projects in which Haseko participated and acquisition of rental condominiums and other factors.

*2.Other Fixed Assets

Bankruptcy and rehabilitation claims increased due to bankruptcies of customers.

*3.Interest-bearing Debt Balance

	3/31/2008	9/30/2008	Billions of Yen Difference
Interest-bearing debt	165.1	228.8	63.8

Long-term debt: +28.1

Short term borrowings(Commitment Line): +35.0

*4.Change in Net Assets

	3/31/2008	Reversal of paid in capital	Retirement of preferred stocks	Dividend	Net Income	Other	Billions of Yen 3/31/2008
Capital	50.0						50.0
Additional paid-in capital	-	18.2	(18.2)				-
Retained earnings	68.6	(18.2)		(4.9)	3.2		48.7
Treasury stock	(3.6)					(1.7)	(5.3)
Other	(4.0)					(1.9)	(6.0)
Net Assets	111.0	-	(18.2)	(4.9)	(3.2)	(3.6)	87.5

Cash Flows

	07/9	08/9	Difference	Billions of Yen 08/3
Cash Flows from operating activities	35.0	(44.5)	(79.6)	14.4
Cash Flows from investing activities	(1.7)	(2.0)	(0.3)	27.3
Cash Flows from financing activities	(17.9)	38.7	56.6	(44.8)
Cash and cash equivalents	81.7	54.3	(27.3)	62.4

Summary of Non-Consolidated Income Statements(For the 6 months ended 9/30/2008)



	07/9	08/9	Difference	08/3	09/3	Difference
	Performance	Performance	between 07/9	Performance	Forecast	
Net Sales	300.2	185.1	115.1	600.7	450.0	(150.7)
Construction contracts	194.8	154.6	(40.3)	414.3	347.0	(67.3)
Commissioned work	5.3	3.1	(2.2)	14.0	10.0	(4.0)
Design and supervision	4.4	3.7	(0.7)	9.5	9.0	(0.5)
Lease rentals of buildings	1.7	2.2	0.5	3.8	5.0	1.2
Real estate sale	94.0	21.5	(72.5)	159.0	79.0	(80.0)
Gross Profit	31.9	16.7	(15.2)	59.3	42.0	(17.3)
Construction contracts	16.6	13.9	(2.7)	35.3	29.5	(5.8)
Commissioned work	3.9	2.0	(1.9)	10.2	5.0	(5.2)
[Profit ratio of construction works]	[10.2%]	[10.1%]	(-0.1pnt.)	[10.6%]	[9.7%]	(-0.9pnt.)
Design and supervision	2.4	1.9	(0.5)	5.2	5.0	(0.2)
Lease rentals of buildings	0.3	0.5	0.1	0.8	1.0	0.2
Real estate sale	8.7	(1.6)	(10.3)	7.8	1.5	(6.3)
SG&A	8.0	9.3	1.3	17.2	18.0	0.8
Operating Income	24.0	7.4	(16.5)	42.1	24.0	(18.1)
[Operating income ratio]	[8.0%]	[4.0%]	(-4.0pnt.)	[7.0%]	[5.3%]	(-1.7pnt.)
Interest income(expense),net	3.5	2.0	(1.4)	2.5	0.7	(1.8)
Other income(expense),net	0.0	(0.0)	(0.0)	(0.2)	(0.2)	0.0
Ordinary Income	27.5	9.5	(18.0)	44.4	24.5	(19.9)
[Ordinary income ratio]	[9.1%]	[5.1%]	(-4.0pnt.)	[7.4%]	[5.4%]	(-2.0pnt.)
Special income(loss),net	(23.1)	(3.3)	19.8	(22.6)	(3.5)	19.1
Net income before income taxes	4.4	6.2	1.8	21.8	21.0	(0.8)
Income taxes	(1.1)	0.6	1.7	3.6	5.0	1.4
Net Income	5.5	5.6	0.1	18.3	16.0	(2.3)
Depreciation	0.5	0.5	0.0	0.9		
Number of employees	2,027	2,116	89	2,020		

Billions of Yen

Summary of Non-Consolidated Balance Sheets(As of 9/30/2008)



Assets

	3/31/2008	9/30/2008	Difference
Current assets:			
Cash and bank deposits	34.1	39.5	5.4
Notes and A/R., construction contracts	81.7	61.2	(20.5)
A/R;Real estate and Lease rental of building	2.9	1.1	(1.7)
Costs incurred on uncompleted contracts *1	13.4	18.2	4.8
Real estate for sale	123.8	133.5	9.7
Deferred tax assets	15.7	15.7	(0.0)
Other current assets	9.8	12.5	2.7
Total current assets	281.5	281.7	0.2
Fixed assets:			
Property and Equipment, Leasehold rights	16.4	16.3	(0.1)
Investments in securities	1.9	1.7	(0.3)
Investments in subsidiaries and affiliates	52.5	52.4	(0.1)
Long-term loans to subsidiaries and affiliates	52.3	52.0	(0.2)
Long-term deferred tax assets	30.1	29.5	(0.6)
Other fixed assets	14.7	19.2	4.5
Allowance for doubtful accounts	(16.8)	(18.9)	(2.1)
Total fixed assets	151.2	152.3	1.1
Total assets	432.6	433.9	1.3

Liabilities and Net Assets

	3/31/2008	9/30/2008	Difference
Current Liabilities:			
Notes and accounts payable	117.2	92.3	(24.9)
Short-term borrowings	19.6	51.1	31.5
Current portion of long-term debt	31.8	37.4	5.6
Advances received on uncompleted contracts *1	28.0	21.8	(6.2)
Other current liabilities	24.4	15.8	(8.7)
Total current liabilities	221.1	218.4	(2.6)
Long-term Liabilities:			
Long-term debt	117.6	140.1	22.5
Other	1.4	1.9	0.5
Total long-term liabilities	119.0	142.0	23.0
Total liabilities	340.0	360.4	20.4
Net Assets:			
Shareholders' Equity:			
Capital stock	50.0	50.0	-
Retained earnings	46.3	28.8	(17.5)
Treasury stock	(3.6)	(5.3)	(1.7)
Total shareholders' equity	92.7	73.5	(19.2)
Valuation Translation Adjustments and Others:			
Net unrealized gain on other securities	(0.1)	(0.0)	0.1
Total Net Assets	92.6	73.5	(19.1)
Total Liabilities and Net Assets	432.6	433.9	1.3

*1.Excess of Work Taken On

	3/31/2008	9/30/2008	Difference
Advances received on uncompleted contracts	28.0	21.8	(6.2)
Costs incurred on uncompleted contracts	13.4	18.2	4.8
Difference	14.6	3.7	(10.9)

Non-Consolidated Orders Received (For the 6 months ended 9/30/2008)

Orders

(Billions of yen)

	08/3				09/3				
	~1Q	~2Q	~3Q	Annual	~1Q	~2Q	YOY	Annual forecast	YOY
Orders	115.2	173.6	248.0	367.6	82.7	154.6	(19.0)	360.0	(7.6)
Construction business	113.1	168.0	240.6	356.7	81.5	150.5	(17.5)	351.0	(5.7)
Private-sector condominiums	106.2	136.9	204.9	318.3	73.5	125.2	(11.7)	285.0	(33.3)
General construction	3.1	22.6	24.0	24.8	2.6	18.0	(4.7)	50.0	25.2
Civil engineering	0.2	1.3	2.0	2.1	3.1	3.8	2.6	6.0	3.9
Consulting contracts	3.6	7.1	9.7	11.5	2.3	3.5	(3.6)	10.0	(1.5)
Design/supervision business	2.1	5.7	7.4	10.9	1.2	4.2	(1.5)	9.0	(1.9)

Order by Size Private-sector condominiums

(Billions of yen)

	08/3		09/3		YOY
	~2Q	Share	~2Q	Share	
Under 200 units	43.2	32.4%	30.6	24.0%	(12.7)
200-399 units	46.5	34.7%	72.6	57.1%	26.2
400 units or more	43.9	32.9%	24.1	18.9%	(19.8)
Total	133.6	100%	127.3	100%	(6.3)

08/3	
Annual	Share
120.5	39.0%
120.5	39.0%
67.8	22.0%
308.8	100%

* Excluding additional construction orders

Haseko Designated Orders and Construction with Design orders

	07/9	08/9	08/3
Ratio of Haseko Designated Orders	99.9%	100%	99.9%
Ratio of Construction with Design Orders	80.2%	99.0%	90.1%

*Excluding commissioned works

Order by Region

(Billions of yen)

	08/3		09/3		YOY
	~2Q	Share	~2Q	Share	
Tokyo Metropolitan Area	101.6	58.5%	121.1	78.3%	19.4
Kinki Area	69.4	40.0%	23.0	14.9%	(46.4)
Tokai Area	2.6	1.5%	10.6	6.8%	7.9
Total	173.6	100%	154.6	100%	(19.0)

08/3	
Annual	Share
242.6	66.0%
118.5	32.2%
6.5	1.8%
367.6	100%

Consolidated Subsidiaries (Haseko Urbest, Haseko Community and Haseko Livnet)



HASEKO URBEST

Units

		08/3		09/3	
		1Q-2Q	Annual	1Q-2Q	Annual (Forecast)
Consignment sales	Number of transactions	4,471	7,874	2,884	7,350
	Value of transactions	¥161.9B	¥283.8B	¥102.3B	¥268.0B
Brokerage	Number of transactions	891	1,799	818	2,100
	Value of transactions	¥24.9B	¥50.7B	¥24.5B	¥62.0B
Total	Number of transactions	5,362	9,673	3,702	9,450
	Value of transactions	¥186.8B	¥334.5B	¥126.8B	¥330.0B

Billions of Yen

	08/3		09/3	
	1Q-2Q	Annual	1Q-2Q	Annual (Forecast)
Net sales	6.2	12.5	4.5	11.2
Gross profit	1.8	3.7	0.1	2.0
SG&A	0.7	1.5	0.8	1.8
Operating income	1.1	2.2	(0.8)	0.3
Ordinary income	1.1	2.3	(0.7)	0.3
Net income	0.8	1.4	(0.4)	0.2

HASEKO COMMUNITY

Units

		08/3		09/3	
		9/30	3/31	9/30	3/31 (Forecast)
Managing condominium units		184,765	192,861	197,281	200,800

Billions of Yen

	08/3		09/3	
	1Q-2Q	Annual	1Q-2Q	Annual (Forecast)
Net sales	20.0	41.3	22.2	42.6
Gross profit	1.9	3.9	2.0	4.1
SG&A	0.7	1.4	0.8	1.4
Operating income	1.2	2.5	1.3	2.7
Ordinary income	1.2	2.6	1.3	2.7
Net income	0.7	1.4	0.8	1.6

HASEKO LIVENET

Units

		08/3		09/3	
		9/30	3/31	9/30	3/31 (Forecast)
Commissioned rental management		9,070	9,114	8,886	9,700
Commissioned property management		29,553	33,408	33,449	38,000
Company housing management agency		17,806	18,638	20,053	21,000
Total number of dwellings managed		56,429	61,160	62,388	68,700

Billions of Yen

	07/3		08/3	
	1Q-2Q	Annual	1Q-2Q	Annual (Forecast)
Net sales	10.6	21.7	10.6	24.3
Gross profit	2.5	5.5	2.5	6.2
SG&A	1.6	3.3	1.8	3.7
Operating income	0.9	2.2	0.7	2.5
Ordinary income	0.9	2.2	0.7	2.5
Net income	0.3	1.2	0.4	1.4

*Haseko has received a lump-sum order of property management and building management services from Re-plus residential investment inc. for 4,228 units in 90 condominiums.

Major Consolidated Subsidiaries



Billions of Yen

Name		09/3		9/30/2008	
		1Q-2Q	Forecast		
HASEKO Anesis Corporation	Net Sales	0.5	1.1	Total assets	8.7
	Ordinary Income	3.0	2.9	Net assets	8.5
	Net Income	3.0	3.0	No. of employees	52
HASEKO Community Inc.	Net Sales	22.2	42.6	Total assets	12.4
	Ordinary Income	1.3	2.7	Net assets	4.3
	Net Income	0.8	1.6	No. of employees	582
HASEKO Livenet Inc.	Net Sales	10.6	24.3	Total assets	11.7
	Ordinary Income	0.7	2.5	Net assets	2.3
	Net Income	0.4	1.4	No. of employees	261
Century Life Co.,Ltd.	Net Sales	0.7	1.6	Total assets	7.4
	Ordinary Income	(0.0)	(0.2)	Net assets	0.3
	Net Income	(0.0)	(0.2)	No. of employees	7
HASEKO Systems Inc.	Net Sales	2.1	4.0	Total assets	2.2
	Ordinary Income	0.3	0.7	Net assets	0.7
	Net Income	0.2	0.2	No. of employees	58
HASEKO Intec Inc.	Net Sales	4.1	9.5	Total assets	2.7
	Ordinary Income	0.0	0.3	Net assets	0.6
	Net Income	0.0	0.2	No. of employees	91

Billions of Yen

Name		09/3		9/30/2008	
		1Q-2Q	Forecast		
Haseko Urbest Inc.	Net Sales	4.5	11.2	Total assets	9.1
	Ordinary Income	(0.7)	0.3	Net assets	4.4
	Net Income	(0.4)	0.2	No. of employees	570
Brigton Corporation	Net Sales	5.5	11.8	Total assets	30.7
	Ordinary Income	(0.4)	0.1	Net assets	4.5
	Net Income	(0.3)	0.0	No. of employees	21
Hasec Inc.	Net Sales	29.5	72.7	Total assets	18.8
	Ordinary Income	(0.0)	0.1	Net assets	0.2
	Net Income	(0.1)	(0.0)	No. of employees	31
Foris Corporation	Net Sales	3.2	10.9	Total assets	6.3
	Ordinary Income	0.1	0.2	Net assets	0.3
	Net Income	0.0	0.1	No. of employees	112
FUJI Kensetsu Co., Ltd.	Net Sales	8.8	27.0	Total assets	9.2
	Ordinary Income	0.0	0.8	Net assets	1.0
	Net Income	0.0	0.4	No. of employees	179
HASEKO America Inc. and 14 subsidiaries	Net Sales	4.9	10.6	Total assets	41.9
	Ordinary Income	0.2	0.3	Net assets	37.8
	Net Income	0.0	0.1	No. of employees	41

Tokyo Metropolitan Area

	2006					2007					2008(Jan. - Sep.)				
	Supply			Initial Month Sales Rate		Supply			Initial Month Sales Rate		Supply			Initial Month Sales Rate	
	Total	Haseko Constructed	Haseko's Share	Total	Haseko Constructed	Total	Haseko Constructed	Haseko's Share	Total	Haseko Constructed	Total	Haseko Constructed	Haseko's Share	Total	Haseko Constructed
Under 30 units	3,418	28	0.8%	66.9%	78.6%	3,540	0	-	52.7%	-	1,772	0	-	49.9%	-
30 ~ 49 units	11,223	205	1.8%	68.3%	78.5%	8,553	180	2.1%	60.2%	55.6%	4,249	104	2.4%	54.2%	45.2%
50 ~ 99 units	17,156	1,081	6.3%	71.0%	67.2%	14,017	1,533	10.9%	63.7%	61.4%	6,757	640	9.5%	60.5%	64.1%
100 ~ 199 units	11,287	1,714	15.2%	76.5%	83.4%	9,786	2,321	23.7%	71.3%	65.4%	5,294	1,376	26.0%	60.9%	66.5%
200 ~ 399 units	11,454	3,322	29.0%	82.6%	83.1%	11,835	2,587	21.9%	71.3%	73.0%	4,807	1,540	32.0%	72.0%	83.5%
400 units or more	19,925	7,680	38.5%	90.7%	89.8%	13,290	5,334	40.1%	84.2%	87.0%	6,690	2,947	44.1%	68.9%	72.8%
Total	74,463	14,030	18.8%	78.3%	85.5%	61,021	11,955	19.6%	69.7%	76.0%	29,569	6,607	22.3%	62.8%	72.7%

Kinki Area

	2006					2007					2008(Jan. - Sep.)				
	Supply			Initial Month Sales Rate		Supply			Initial Month Sales Rate		Supply			Initial Month Sales Rate	
	Total	Haseko Constructed	Haseko's Share	Total	Haseko Constructed	Total	Haseko Constructed	Haseko's Share	Total	Haseko Constructed	Total	Haseko Constructed	Haseko's Share	Total	Haseko Constructed
Under 30 units	1,250	0	-	52.2%	-	975	0	-	62.2%	-	594	0	-	57.1%	-
30 ~ 49 units	3,342	0	-	60.6%	-	3,368	16	0.5%	62.7%	31.3%	1,921	32	1.7%	55.9%	65.6%
50 ~ 99 units	8,057	355	4.4%	63.8%	66.2%	7,820	802	10.3%	61.2%	69.0%	4,257	402	9.4%	53.7%	52.7%
100 ~ 199 units	7,397	1,873	25.3%	75.7%	73.5%	7,528	1,735	23.0%	65.6%	70.3%	4,104	718	17.5%	59.6%	68.8%
200 ~ 399 units	7,401	958	12.9%	82.6%	87.5%	7,818	2,572	32.9%	75.5%	77.9%	3,702	1,259	34.0%	66.8%	60.2%
400 units or more	2,699	940	34.8%	90.5%	94.8%	2,710	570	21.0%	81.2%	91.8%	2,273	905	39.8%	68.8%	74.8%
Total	30,146	4,126	13.7%	72.9%	81.0%	30,219	5,695	18.8%	68.0%	75.6%	16,851	3,316	19.7%	60.4%	65.2%

Overview of preferred stock

Outstanding as of September 30, 2008

	Amount	Initial Conversion Price	Ceiling and Floor of Conversion Price	Conversion requesting period	Remarks
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< Schedule to redeem >

Class B I	45.0 ¥Billion	Market price 1 year before conversion start date (however, not below @72 yen)	Ceiling: 300% of initial conversion price Floor: 50% of initial conversion price	October 1,2015~ September 30,2032	Schedule redeem in YE3/31/2010- YE3/31/2012
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Cancelled

	Amount	Acquired Price	Executed
Class A II	2.7 ¥Billion	12.0 ¥Billion (440% of the issued amount)	July 31,2006: Acquired August 24,2006: Cancelled
Class A III	20.0 ¥Billion	38.0 ¥Billion (190% of the issued amount)	September 29,2005: Acquired and Cancelled
Class A IV	13.0 ¥Billion	18.3 ¥Billion (140% of the issued amount)	July 31,2006: Acquired August 24,2006: Cancelled
Class A IV	13.0 ¥Billion	18.3 ¥Billion (140% of the issued amount)	July 31,2007: Acquired August 9,2007: Cancelled
Class A IV	13.0 ¥Billion	18.2 ¥Billion (140% of the issued amount)	May 30,2008: Acquired June 27,2008: Cancelled
Sub-total	61.7 ¥Billion		

Converted to Common Stock

	Amount	Increased due to conversion
Class A I	18.8 ¥Billion	261million shares
Class A II	17.3 ¥Billion	240million shares
Sub-total	36.1 ¥Billion	501million shares

As of 9/30/2008

Common Stock Issued 1,294,479,623 shares
Treasury Stock 29,155,861 shares

