

Summary of Financial Statements

- For the six months ended September 30, 2010 -



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Disclaimer:

Forecasts or assessment figures on this document is depend and based on data available at the date of issue. Results or actual performances may be different from those estimates because of unexpected affairs.

Summary of Consolidated Income Statements

Billions of yen

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	Mar-2010		Mar-2011		Increase (Decrease) from A to B	Progress B/C, %
	Interim <A>	Annual	Interim 	Annual Forecast <C>		
Net sales	197.8	420.4	205.7	470.0	7.9	43.8%
Construction contracts	121.4	252.5	129.1	317.5	7.7	40.7%
Design and supervision	2.1	4.7	1.7	5.0	(0.5)	33.6%
Leasing and management	32.8	67.0	31.9	67.0	(0.9)	47.6%
Real estate sale	39.5	92.3	41.0	76.0	1.4	53.9%
Others	1.9	3.9	2.1	4.5	0.1	45.7%
Gross profit	21.6	45.4	24.6	52.4	2.9	46.9%
Construction contracts	13.2	29.3	14.4	33.4	1.2	43.2%
<i>Profit ratio of construction contracts</i>	10.9%	11.6%	11.2%	10.5%	0.3%	
Design and supervision	0.7	1.7	0.8	2.2	0.1	36.8%
Leasing and management	5.4	10.8	5.0	10.7	(0.4)	46.3%
Real estate sale	2.2	3.2	4.1	5.0	1.9	81.3%
Others	0.2	0.5	0.3	1.1	0.1	28.2%
Selling, general and administrative expenses	14.2	28.3	13.7	27.1	(0.5)	50.6%
Operating income	7.4	17.1	10.8	25.3	3.4	42.9%
<i>Ratio of operating income to net sales</i>	3.8%	4.1%	5.3%	5.4%	1.5%	
Other income (expenses), net	(0.4)	(3.0)	(1.5)	(5.3)	(1.0)	
Interest income (expenses), net	(0.9)	(2.4)	(1.1)	(4.0)	(0.2)	
Others, net	0.5	(0.6)	(0.3)	(1.3)	(0.8)	
Ordinary income	7.0	14.2	9.4	20.0	2.4	47.0%
<i>Ratio of ordinary income to net sales</i>	3.5%	3.4%	4.6%	4.3%	1.1%	
Special income (losses), net	0.3	(1.6)	0.9	(2.0)	0.6	
Reversal (Provision) of allowance for doubtful accounts, net	0.4	0.6	1.1		0.7	
Loss on valuation of investment securities	(0.1)	-	(0.2)		(0.0)	
Impairment loss on fixed assets	(0.1)	(3.9)	(0.1)		0.0	
Others	0.1	1.8	0.0		(0.1)	
Net income before income taxes	7.3	12.6	10.3	18.0	3.0	57.2%
Income taxes and minority interests, net	3.3	6.7	3.1	8.0	(0.2)	
Current tax	0.9	1.1	0.4		(0.5)	
Deferred tax	2.3	5.6	2.7		0.3	
Minority interests	0.0	0.0	0.0		(0.0)	
Net income	4.1	5.8	7.2	10.0	3.1	72.4%
Depreciation and amortization, excluding goodwill-amortization	1.9	3.9	1.9	n/a	0.1	

Summary of Consolidated Balance Sheets

Billions of yen

	3/31/2010	9/30/2010	Increase (Decrease)		3/31/2010	9/30/2010	Increase (Decrease)
Assets				*1 Notes and accounts receivable, trade			
Current assets:	277.1	283.9	6.8	Notes and accounts receivable, trade	51.1	73.7	22.6
Cash and bank deposits	60.3	56.8	(3.4)	PFI projects	11.3	20.7	9.4
Notes and accounts receivable, trade	*1 51.1	73.7	22.6	Others	39.9	53.1	13.2
Costs incurred on uncompleted contracts	6.4	8.0	1.6	*PFI projects: rebuilding national public employees' apartments by the Private Finance Initiative Law in Japan			
Inventories	*2 142.1	128.2	(13.9)	*2 Real estate balance			
Deferred tax assets	9.2	9.6	0.4	Inventories	142.1	128.2	(13.9)
Other current assets	9.2	8.8	(0.3)	PFI projects	11.7	-	(11.7)
Allowance for doubtful accounts	(1.1)	(1.3)	(0.2)	Development projects	43.2	41.2	(2.0)
Fixed assets:	162.1	152.5	(9.6)	Others	87.3	87.0	(0.2)
Property and equipment, leasehold rights	*2 104.5	103.1	(1.4)	Property and equipment, leasehold rights	104.5	103.1	(1.4)
Investment securities	6.0	5.6	(0.4)	Real estate balance, total	246.7	231.4	(15.3)
Long-term deferred tax assets	29.1	26.0	(3.1)	*3 Interest-bearing debt balance			
Other fixed assets	29.8	24.0	(5.8)	Short-term borrowings	50.4	20.8	(29.6)
Allowance for doubtful accounts	(7.3)	(6.2)	1.1	PFI projects	-	0.5	0.5
Total assets	439.3	436.4	(2.8)	Others	50.4	20.3	(30.1)
Liabilities				Current portion of long-term debt	90.3	63.1	(27.2)
Current liabilities:	253.0	192.9	(60.1)	PFI projects	10.5	3.2	(7.2)
Notes and accounts payable	72.9	74.7	1.8	Others	79.9	59.9	(20.0)
Short-term borrowings	*3 50.4	20.8	(29.6)	Long-term debt	83.2	135.2	52.0
Current portion of long-term debt	90.3	63.1	(27.2)	PFI projects	2.0	16.2	14.2
Advances received on uncompleted contracts	10.8	12.7	1.9	Others	81.2	119.1	37.8
Other current liabilities	28.5	21.5	(7.0)	Interest-bearing debt balance, total	224.0	219.2	(4.8)
Long-term liabilities:	94.2	146.6	52.5	PFI projects	12.4	19.9	7.5
Long-term debt	*3 83.2	135.2	52.0	Others	211.5	199.2	(12.3)
Other long-term liabilities	11.0	11.4	0.5	Equity ratio and debt-to-equity ratio			
Total liabilities	347.1	339.5	(7.6)	Shareholders' equity / Total assets	23.2%	24.9%	1.6%
Net assets				Net assets / Total assets	21.0%	22.2%	1.2%
Shareholders' equity:	102.1	108.6	6.5	Total of I.B. debt / Shareholders' equity	219.4%	201.9%	(17.5%)
Capital stock	57.5	57.5	-	Net debt / Shareholders' equity	160.3%	149.5%	(10.8%)
Capital surplus	7.5	7.5	-	Number of employees			
Retained earnings	37.2	43.7	6.5	Consolidated	3/31/2010	9/30/2010	Increase (Decrease)
Treasury stock	(0.1)	(0.1)	(0.0)		4,384	4,416	32
Adjustments and others:	(10.1)	(11.8)	(1.7)				
Cumulative translation adjustments	(10.7)	(12.3)	(1.6)				
Net unrealized gain on other securities	0.6	0.5	(0.1)				
Minority interests:	0.1	0.1	0.0				
Total net assets	92.1	96.9	4.8				
Liabilities and net assets, total	439.3	436.4	(2.8)				

Summary of Cash Flows Statements

Billions of yen

	Mar-2010		Mar-2011		Increase (Decrease) from A to B
	Interim <A>	Annual	Interim 	Annual Forecast	
Cash flows from Operating activities					
Income (loss) before income taxes and minority interests	7.3	12.6	10.3	18.0	3.0
Depreciation and amortization	2.1	4.4	2.2		0.1
Impairment loss on fixed assets	0.1	3.9	0.1		(0.0)
Provision (reversal) of allowance for doubtful accounts, net	(2.0)	(3.3)	(0.9)		1.1
Decrease (increase) in notes and accounts receivable	19.0	15.2	(22.6)		(41.6)
Decrease (increase) in costs incurred on uncompleted contracts	(3.1)	1.7	(1.6)		1.5
Increase (decrease) in notes, accounts payable and accrued expenses	(24.9)	(27.4)	1.9		26.8
Increase (decrease) in amounts received for uncompleted contracts	(2.5)	(10.2)	1.9		4.4
Valuation loss on inventories	0.9	2.2	0.1		(0.8)
Decrease (increase) in inventories	(0.8)	9.1	12.1		12.1
Loss (gain) on disposal or sale of property and equipment, net	(0.0)	(1.7)	(0.0)		0.0
Valuation loss of investment securities	0.1	-	0.2		0.0
Income taxes paid	(0.4)	(0.9)	(0.8)		(0.3)
Others	(7.3)	(3.8)	0.5		7.9
Net cash provided by (used in) operating activities	(11.6)	2.0	3.5	5.0	15.0
Cash flows from Investing activities					
Purchases of property, equipment and intangible assets	(1.5)	(5.4)	(0.7)		0.8
Proceeds from sale of property, equipment and intangible assets	1.1	14.5	0.3		(0.9)
Others	0.9	0.9	0.0		(0.9)
Net cash provided by (used in) investing activities	0.6	10.0	(0.4)	-	(1.0)
Cash flows from Financing activities					
Increase (decrease) in short-term borrowings, net	(1.6)	(36.9)	(29.6)		(27.9)
Increase in long-term debt	5.2	84.5	73.8		68.6
Repayment of long-term debt	(5.8)	(67.6)	(48.9)		(43.1)
Proceeds from issuance of bonds with stock acquisition rights	15.0	15.0	-		(15.0)
Cash dividends paid	(0.9)	(0.9)	(0.8)		0.1
Acquisition of treasury stock	(0.0)	(0.0)	(0.0)		0.0
Financing cost	(0.0)	(1.4)	(0.8)		(0.8)
Others	(0.1)	(0.1)	0.0		0.1
Net cash provided by (used in) financing activities	11.8	(7.4)	(6.2)	(5.0)	(18.0)
Cash and cash equivalents at end of the year	56.0	59.8	56.6	60.0	0.6

Common stock

	As of 3/31/2010	As of 9/30/2010
Common stock issued	1,503,971,989 shares	1,503,971,989 shares
Treasury stock	764,692 shares	778,080 shares

Preferred stock

Class B I

Issued	90,000,000 shares
Amount	45.0 billion yen
Initial conversion price	Market price 1 year before conversion start date (however, not below @72 yen)
Conversion requesting period	From October 1,2015 to September 30,2032
Ceiling and Floor of Conversion Price	Ceiling: 300% of initial conversion price Floor: 50% of initial conversion price
Mandatory redemption period	From April 1,2009 to September 30,2014

Summary of Non-consolidated Income Statements

Billions of yen

	Mar-2010		Mar-2011		Increase (Decrease) from A to B	Progress B/C, %
	Interim	Annual	Interim	Annual Forecast		
	<A>			<C>		
Net sales	142.4	303.5	131.5	310.0	(11.0)	42.4%
Construction contracts	104.4	227.1	107.8	255.0	3.4	42.3%
Commissioned works	1.6	3.8	1.8	4.5	0.2	39.5%
Design and supervision	2.1	4.7	1.7	5.0	(0.5)	33.6%
Lease rentals of buildings	2.8	5.3	1.7	3.0	(1.0)	58.3%
Real estate sale	31.5	62.6	18.5	42.5	(13.0)	43.4%
Gross profit	12.7	28.0	15.0	31.4	2.3	47.8%
Construction contracts	9.6	23.9	11.6	25.0	2.0	46.5%
<i>Profit ratio of construction contracts</i>	9.2%	10.5%	10.8%	9.8%	1.6%	
Commissioned works	0.8	2.0	1.1	2.7	0.3	39.1%
Design and supervision	0.7	1.7	0.8	2.1	0.1	38.3%
Lease rentals of buildings	0.9	1.5	0.6	0.9	(0.3)	63.5%
Real estate sale	0.8	(1.0)	0.9	0.7	0.2	134.1%
Selling, general and administrative expenses	7.9	15.8	7.3	14.7	(0.6)	49.6%
Operating income	4.8	12.3	7.7	16.7	2.9	46.2%
<i>Ratio of operating income to net sales</i>	3.4%	4.0%	5.9%	5.4%	2.5%	
Other income (expenses), net	3.0	1.2	2.4	(0.7)	(0.6)	
Interest income (expenses), net	2.7	1.8	2.9	0.8	0.2	
Others, net	0.3	(0.5)	(0.5)	(1.5)	(0.8)	
Ordinary income	7.8	13.5	10.1	16.0	2.3	63.3%
<i>Ratio of ordinary income to net sales</i>	5.5%	4.4%	7.7%	5.2%	2.2%	
Special income (losses), net	0.4	(6.2)	1.0	(1.0)	0.5	
Net income before taxes	8.2	7.3	11.1	15.0	2.9	73.9%
Income taxes, net	1.5	3.7	1.9	5.0	0.3	
Current tax	(0.5)	(1.7)	(0.5)		(0.0)	
Deferred tax	2.0	5.4	2.4		0.4	
Net income	6.7	3.6	9.2	10.0	2.5	92.3%
Depreciation and amortization, except depreciation on inventory assets	0.7	1.3	0.5	n/a	(0.2)	

Summary of Non-consolidated Balance Sheets

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Billions of yen

	3/31/2010	9/30/2010	Increase (Decrease)		3/31/2010	9/30/2010	Increase (Decrease)
Assets				Liabilities			
Current assets:				Current liabilities:			
Cash and bank deposits	34.5	29.6	(4.8)	Notes and A/P, construction contracts *1	61.8	65.7	3.9
Notes and A/R, construction contracts *1	38.9	45.7	6.8	Short-term borrowings	50.0	20.0	(30.0)
Costs incurred on uncompleted contracts *1	6.1	8.7	2.6	Short-term borrowings from subsidiaries and affiliates	0.1	-	(0.1)
Inventories	96.9	96.8	(0.1)	Current portion of long-term debt	74.3	53.2	(21.1)
Deferred tax assets	8.4	9.0	0.6	Advances received on uncompleted contracts *1	9.4	10.8	1.4
Other current assets	8.9	9.3	0.4	Other current liabilities	13.3	10.1	(3.2)
Allowance for doubtful accounts	(0.9)	(1.1)	(0.2)	Total current liabilities	208.9	159.9	(49.0)
Total current assets	192.7	197.9	5.2	Long-term liabilities:			
Fixed assets:				Long-term debt	48.2	89.6	41.3
Property and equipment, leasehold rights	26.8	26.5	(0.3)	Long-term debt to affiliates	17.8	16.8	(1.0)
Investment securities	2.7	2.4	(0.3)	Other long-term liabilities	2.6	2.6	0.1
Investments in subsidiaries and affiliates	62.2	62.2	(0.0)	Total long-term liabilities	68.6	109.0	40.4
Long-term loans to subsidiaries and affiliates	34.9	37.4	2.5	Total liabilities	277.5	268.9	(8.6)
Long-term deferred tax assets	26.4	23.5	(2.9)	Net assets			
Other fixed assets	20.3	14.7	(5.5)	Shareholders' equity:			
Allowance for doubtful accounts	(7.2)	(6.2)	1.1	Capital stock	57.5	57.5	-
Total fixed assets	166.1	160.6	(5.5)	Capital surplus	7.5	7.5	-
Total assets	358.8	358.6	(0.3)	Retained earnings	16.0	24.4	8.5
				Treasury stock	(0.1)	(0.1)	(0.0)
				Total shareholders' equity	80.9	89.3	8.5
				Adjustments and others:			
					0.5	0.4	(0.1)
				Total net assets	81.3	89.7	8.4
				Liabilities and net assets, total	358.8	358.6	(0.3)

*1 Excess of work taken on

	3/31/2010	9/30/2010	Increase (Decrease)
Receipt (payment) in advance, net	3.3	2.1	(1.2)
Advances received on uncompleted contracts	9.4	10.8	1.4
Costs incurred on uncompleted contracts	6.1	8.7	2.6
Payable (receivable), net	23.0	20.0	(2.9)
Notes and accounts payable, construction contracts	61.8	65.7	3.9
Notes and accounts receivable, construction contracts	38.9	45.7	6.8
Excess (shortage) of work taken on	26.3	22.2	(4.1)

Equity ratio

	3/31/2010	9/30/2010	Increase (Decrease)
Shareholders' equity / Total assets	22.5%	24.9%	2.4%
Net assets / Total assets	22.7%	25.0%	2.4%

Number of employees

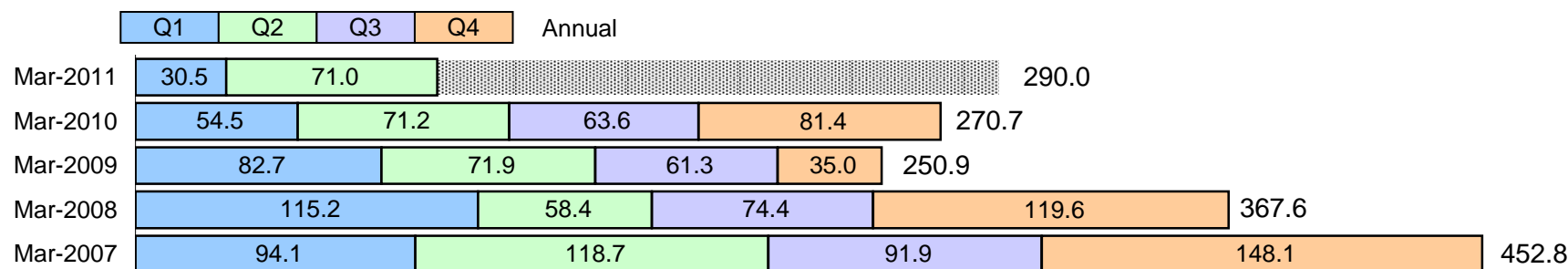
	3/31/2010	9/30/2010	Increase (Decrease)
Non-consolidated	4,384	4,416	32

Orders Received

Billions of yen, non-consolidated

	Mar-2010		Mar-2011		Increase (Decrease) from A to B	Progress B/C, %
	Interim <A>	Annual	Interim 	Annual Forecast <C>		
Orders received	125.7	270.7	101.5	290.0	(24.1)	35.0%
Private-sector condominiums	108.2	240.7	83.5	265.0	(24.7)	31.5%
General construction	14.4	23.8	10.3	14.0	(4.1)	73.4%
Civil engineering	1.1	1.8	2.1	3.0	1.0	68.6%
Consulting contracts	0.6	1.4	2.2	3.0	1.6	72.7%
Design and supervision	1.4	2.9	3.5	5.0	2.1	69.4%

Quarterly



	Mar-2010		Mar-2011	Increase (Decrease) from A to B
	Interim <A>	Annual	Interim 	
Haseko-designated orders and Construction-with-design orders				
Ratio of Haseko-designated orders	87.3%	81.8%	80.5%	(6.8%)
Ratio of Construction-with-design orders	84.5%	82.5%	85.2%	0.7%
Orders by region				
Tokyo metropolitan area	64.9%	69.2%	64.0%	(0.9%)
Kinki area	30.5%	27.1%	29.3%	(1.2%)
Tokai area	4.6%	3.7%	6.7%	2.1%
Orders by size				
Less than 200 units	35.2%	42.6%	59.1%	23.9%
200 to 399 units	32.4%	31.9%	40.9%	8.5%
400 units or more	32.4%	25.5%	-	(32.4%)

Tokyo metropolitan area

	From 4/1/2008 to 3/31/2009					From 4/1/2009 to 3/31/2010					From 4/1/2010 to 9/30/2010				
	Supplied			Initial month sales rate		Supplied			Initial month sales rate		Supplied			Initial month sales rate	
	Total	Haseko constructed	Share	Total	Haseko constructed	Total	Haseko constructed	Share	Total	Haseko constructed	Total	Haseko constructed	Share	Total	Haseko constructed
Under 30 units	2,116	-	-	53.5%	-	1,507	-	-	69.5%	-	745	-	-	72.2%	-
30 - 49 units	5,816	104	1.8%	58.8%	48.1%	5,170	111	2.1%	67.9%	49.5%	2,817	105	3.7%	74.4%	83.8%
50 - 99 units	9,812	861	8.8%	63.1%	71.3%	10,437	926	8.9%	70.5%	79.9%	5,650	410	7.3%	78.6%	82.7%
100 - 199 units	7,644	2,029	26.5%	64.2%	76.8%	6,394	1,299	20.3%	69.9%	81.9%	3,467	1,580	45.6%	81.6%	84.4%
200 - 399 units	6,041	2,289	37.9%	67.5%	64.7%	6,884	3,043	44.2%	73.3%	84.0%	3,775	1,801	47.7%	82.0%	81.1%
400 units or more	8,737	2,978	34.1%	69.1%	77.5%	7,373	2,148	29.1%	74.9%	88.2%	5,248	1,802	34.3%	77.9%	90.8%
Total	40,166	8,261	20.6%	64.1%	72.7%	37,765	7,527	19.9%	71.4%	83.8%	21,702	5,698	26.3%	78.7%	85.3%

From 1/1/2008 to 12/31/2008 **20.7%**

From 1/1/2009 to 12/31/2009 **19.5%**

From 1/1/2010 to 9/30/2010 **25.1%**

Kinki area

	From 4/1/2008 to 3/31/2009					From 4/1/2009 to 3/31/2010					From 4/1/2010 to 9/30/2010				
	Supplied			Initial month sales rate		Supplied			Initial month sales rate		Supplied			Initial month sales rate	
	Total	Haseko constructed	Share	Total	Haseko constructed	Total	Haseko constructed	Share	Total	Haseko constructed	Total	Haseko constructed	Share	Total	Haseko constructed
Under 30 units	740	-	-	55.4%	-	276	-	-	52.2%	-	334	-	-	54.2%	-
30 - 49 units	2,878	-	-	55.4%	-	1,674	-	-	61.8%	-	975	31	3.2%	75.1%	64.5%
50 - 99 units	5,876	775	13.2%	54.5%	55.1%	5,483	649	11.8%	57.0%	64.4%	2,713	362	13.3%	65.6%	65.5%
100 - 199 units	5,041	807	16.0%	61.0%	74.1%	4,785	773	16.2%	65.5%	70.9%	2,984	923	30.9%	69.3%	72.5%
200 - 399 units	4,741	1,016	21.4%	65.0%	55.6%	4,739	1,563	33.0%	66.9%	69.5%	2,735	855	31.3%	84.3%	79.9%
400 units or more	2,524	761	30.2%	66.6%	68.7%	2,137	1,000	46.8%	59.6%	62.9%	1,565	424	27.1%	78.5%	77.1%
Total	21,800	3,359	15.4%	59.8%	62.9%	19,094	3,985	20.9%	62.2%	67.3%	11,306	2,595	23.0%	73.4%	74.6%

From 1/1/2008 to 12/31/2008 **18.4%**

From 1/1/2009 to 12/31/2009 **18.3%**

From 1/1/2010 to 9/30/2010 **22.4%**

Haseko Urbest

Consignment sales and brokerage

		Mar-2010		Mar-2011	
		Interim	Annual	Interim	Annual Forecast
Consignment sales	Units of transactions	3,287	6,132	3,498	6,500
	Billions of yen	112.6	208.7	121.9	228.0
Brokerage	Units of transactions	961	1,925	925	1,930
	Billions of yen	27.6	54.3	26.9	52.0
Total	Units of transactions	4,248	8,057	4,423	8,430
	Billions of yen	140.2	263.0	148.8	280.0

Income Statements of Haseko Urbest

Billions of yen	Mar-2010		Mar-2011	
	Interim	Annual	Interim	Annual Forecast
Net sales	4.7	9.9	4.3	9.2
Gross profit	0.9	2.4	0.8	2.2
SG&A	0.7	1.6	0.7	1.4
Operating income	0.2	0.9	0.1	0.8
Ordinary income	0.2	0.9	0.2	0.8
Net income	0.2	0.8	0.0	0.6

Haseko Community

Managing condominium units

	As of 3/31/2010	As of 9/30/2010	As of 3/31/2011 Forecast
Haseko Community	214,228	217,805	220,200
Haseko Smile Community *	22,161	38,449	n/a
Haseko Nikken Community *	15,796	-	n/a
Haseko Community Kyushu	10,410	11,180	n/a
Total	262,595	267,434	n/a

*Haseko Smile Community absorbed Haseko Nikken Community on April 1, 2010.

Income Statements of Haseko Community

Billions of yen	Mar-2010		Mar-2011	
	Interim	Annual	Interim	Annual Forecast
Net sales	22.9	46.7	18.6	28.9
Gross profit	2.2	4.5	2.1	3.8
SG&A	0.8	1.6	0.8	1.4
Operating income	1.4	2.9	1.3	2.4
Ordinary income	1.5	3.0	1.5	2.4
Net income	0.9	1.8	0.9	1.4

Haseko Livenet

Managing units

	As of 3/31/2010	As of 9/30/2010	As of 3/31/2011 Forecast
Sublease	8,781	8,664	8,700
Commissioned property management	40,827	40,578	44,200
Company housing management agency	23,250	26,420	27,100
Total number of dwellings managed	72,858	75,662	80,000

Income Statements of Haseko Livenet

Billions of yen	Mar-2010		Mar-2011	
	Interim	Annual	Interim	Annual Forecast
Net sales	11.3	23.9	11.2	23.3
Gross profit	2.8	5.4	2.8	6.4
SG&A	1.9	3.7	1.9	4.0
Operating income	1.0	1.7	0.9	2.4
Ordinary income	1.0	1.8	1.0	2.4
Net income	0.7	1.1	0.6	1.4

Consolidated Subsidiaries

Billions of yen

Haseko Anesis Group

		Mar-2010		Mar-2011		Increase (Decrease) from A to B
		Interim	Annual	Interim	Annual Forecast	
		<A>				
Haseko Anesis Corporation	Net sales	0.6	1.2	0.6	1.2	(0.0)
	Ordinary income	4.3	4.2	0.1	1.8	(4.1)
	Net income	4.3	4.3	0.1	1.8	(4.1)
Haseko Community Inc. *1	Net sales	22.9	46.7	18.6	28.9	(4.3)
	Ordinary income	1.5	3.0	1.5	2.4	(0.0)
	Net income	0.9	1.8	0.9	1.4	0.0
Haseko Reform Inc. *1	Net sales	0.3	1.6	3.9	21.0	3.6
	Ordinary income	(0.0)	0.0	0.1	0.4	0.1
	Net income	(0.0)	0.0	0.0	0.2	0.1
Haseko Nikken Community Co., Ltd. *2	Net sales	1.7	3.6	*2	*2	
	Ordinary income	0.1	0.2			
	Net income	0.2	0.1			
Haseko Smile Community Co., Ltd. *2	Net sales	2.7	5.1	3.8	8.8	1.0
	Ordinary income	0.2	0.2	0.2	0.5	0.1
	Net income	0.4	0.5	0.2	0.3	(0.1)
Haseko Community Kyushu Inc.	Net sales	0.4	1.0	0.6	2.3	0.2
	Ordinary income	(0.0)	(0.0)	0.0	0.0	0.0
	Net income	(0.0)	0.1	0.0	0.0	0.0
Haseko Livenet Inc.	Net sales	11.3	23.9	11.2	23.3	(0.1)
	Ordinary income	1.0	1.8	1.0	2.4	(0.1)
	Net income	0.7	1.1	0.6	1.4	(0.1)
Century Life Co., Ltd.	Net sales	0.9	1.9	1.0	2.2	0.1
	Ordinary income	(0.0)	(0.1)	(0.0)	0.1	0.0
	Net income	(0.0)	(0.1)	(0.0)	0.1	(0.0)
Haseko Systems Inc.	Net sales	1.6	3.3	1.8	3.3	0.1
	Ordinary income	0.2	0.5	0.2	0.6	0.0
	Net income	0.1	0.3	0.1	0.3	0.0
Haseko Intec Inc.	Net sales	3.1	7.1	2.4	8.9	(0.7)
	Ordinary income	(0.1)	0.0	(0.2)	0.3	(0.1)
	Net income	(0.0)	0.0	(0.1)	0.2	(0.1)

Other subsidiaries

		Mar-2010		Mar-2011		Increase (Decrease) from A to B
		Interim	Annual	Interim	Annual Forecast	
		<A>				
Haseko Urbest Inc.	Net sales	4.7	9.9	4.3	9.2	(0.4)
	Ordinary income	0.2	0.9	0.2	0.8	(0.1)
	Net income	0.2	0.8	0.0	0.6	(0.2)
Hasec Inc.	Net sales	26.0	48.6	24.5	48.4	(1.4)
	Ordinary income	0.1	0.3	0.1	0.2	(0.0)
	Net income	0.1	0.1	0.1	0.1	(0.0)
Foris Corporation	Net sales	1.9	6.3	2.8	9.1	0.9
	Ordinary income	0.1	0.3	0.1	0.1	0.0
	Net income	0.0	0.2	0.0	0.1	0.0
Fuji Kensetsu Co., Ltd.	Net sales	10.5	18.5	8.3	20.0	(2.1)
	Ordinary income	0.5	0.5	0.0	0.5	(0.5)
	Net income	0.3	0.2	0.0	0.3	(0.3)
Brighton Corporation	Net sales	4.9	10.3	4.9	11.0	(0.0)
	Ordinary income	(0.5)	(0.5)	(0.1)	0.5	0.4
	Net income	(0.3)	(0.3)	(0.1)	0.3	0.2
Haseko America Inc. and 14 subsidiaries	Net sales	2.3	6.9	4.3	9.4	2.0
	Ordinary income	(0.6)	(0.8)	(0.2)	(0.4)	0.4
	Net income	(0.7)	(1.0)	(0.2)	(0.5)	0.5

*1 The condominium remodeling business of Haseko Community was divided and succeeded by Haseko Reform on July 1, 2010.

*2 Haseko Smile Community absorbed Haseko Nikken Community on April 1, 2010.

