

Summary of Financial Statements

- For the six months ended September 30, 2015 -



November 2015

Disclaimer:

Forecasts or assessment figures on this document is depend and based on data available at the date of issue.
Results or actual performances may be different from those estimates because of unexpected affairs.

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1. Summary of Consolidated Income Statements

P.1

Billions of yen

	March 2015	March 2016	Change		March 2015	March 2016	YoY Change		March 2016
	Interim < A >	Interim < B >	Amount < B - A >	%	Result < C >	Amendment Forecast < D >	Amount < D - C >	Progress	Previous Forecast Annual
Net sales	290.2	353.7	63.6	21.9%	642.2	770.0	127.8	45.9%	700.0
Construction contracts	206.3	245.9	39.6	19.2%	447.3	513.0	65.7	47.9%	493.0
Design and supervision	4.8	3.3	(1.5)	(30.4%)	11.2	12.0	0.8	27.6%	12.0
Leasing and management	29.1	34.1	5.0	17.0%	60.6	72.8	12.2	46.8%	64.8
Real estate sale	43.7	64.0	20.3	46.4%	110.4	158.7	48.3	40.3%	116.7
Others	6.3	6.5	0.2	3.0%	12.6	13.5	0.9	47.9%	13.5
Gross profit	32.0	50.4	18.3	57.3%	78.9	111.0	32.1	45.4%	95.5
Construction contracts	19.3	34.3	15.0	77.5%	50.6	76.0	25.4	45.1%	62.5
[Profit ratio of construction contracts]	[9.4%]	[13.9%]	[4.5p]		[11.3%]	[14.8%]	[3.5p]		[12.7%]
Design and supervision	3.0	1.9	(1.1)	(35.6%)	6.7	7.0	0.3	27.3%	7.0
Leasing and management	5.5	6.8	1.3	24.0%	11.2	14.1	2.9	47.9%	12.1
Real estate sale	3.0	6.0	3.1	103.3%	7.8	10.8	3.0	55.6%	10.8
Others	1.3	1.4	0.1	5.2%	2.7	3.1	0.4	45.7%	3.1
Selling, general and administrative expense	17.5	21.1	3.6	20.8%	36.2	44.0	7.8	48.0%	39.5
Operating income	14.6	29.3	14.7	101.0%	42.7	67.0	24.3	43.7%	56.0
[Operating income ratio]	[5.0%]	[8.3%]	[3.3p]		[6.6%]	[8.7%]	[2.1p]		[8.0%]
Interest income (expenses), net	(1.0)	(0.6)	0.4		(2.5)	(3.6)	(1.1)		(2.6)
Others, net	0.7	0.5	(0.2)		1.7	0.6	(1.1)		0.6
Ordinary income	14.3	29.2	14.8	103.5%	41.9	64.0	22.1	45.6%	54.0
[Ordinary income ratio]	[4.9%]	[8.3%]	[3.4p]		[6.5%]	[8.3%]	[1.8p]		[7.7%]
Special income (losses), net	0.3	(0.1)	(0.3)		0.4	-	(0.4)		-
Income before income taxes and profit attributable to non-controlling interests	14.6	29.1	14.5	99.4%	42.3	64.0	21.7	45.5%	54.0
Income taxes and profit attributable to non-controlling interests	4.6	9.2	4.6		13.8	19.0	5.2		19.0
Current tax	1.5	3.6	2.2		4.3				
Deferred tax	3.1	5.5	2.4		9.4				
Profit attributable to non-controlling interests	0.0	0.1	0.0		0.1				
Profit attributable to owners of parent	10.0	20.0	9.9	99.4%	28.5	45.0	16.5	44.3%	35.0
Depreciation and amortization, excluding goodwill-amortization	1.1	1.2	0.1	12.2%					
Number of employees	5,520	6,047	527	9.5%					
						March 2015	March 2016 Amendment Forecast	March 2016 Previous Forecast	
Dividends per share						¥ 10.00	¥ 15.00	¥ 10.00	
Total amount (Billions of yen)						3.01	—	—	

2.Summary of Non-Consolidated Income Statements

P.2

Billions of yen

	March 2015	March 2016	Change		March 2015	March 2016	YoY Change		March 2016
	Interim < A >	Interim < B >	Amount < B - A >	%	Result < C >	Amendment Forecast < D >	Amount < D - C >	Progress	Previous Forecast Annual
Net sales	205.1	248.0	42.8	20.9%	460.2	540.0	79.8	45.9%	500.0
Construction contracts	169.6	206.1	36.5	21.5%	368.9	430.0	61.1	47.9%	410.0
Commissioned works	2.3	2.4	0.0	0.5%	5.2	6.0	0.8	39.3%	6.0
Design and supervision	4.9	3.4	(1.5)	(31.3%)	11.4	12.0	0.6	28.1%	12.0
Lease rentals of buildings	0.6	0.6	0.0	2.3%	1.2	1.4	0.2	45.7%	1.4
Real estate sale	27.7	35.5	7.8	28.3%	73.5	90.6	17.1	39.2%	70.6
Gross profit	20.6	34.7	14.1	68.5%	51.9	78.0	26.1	44.5%	64.5
Construction contracts	14.1	27.5	13.4	95.2%	37.8	62.0	24.2	44.4%	50.0
Commissioned works	1.4	1.5	0.1	10.1%	3.1	3.0	(0.1)	50.9%	3.0
[Profit ratio of construction works]	[9.0%]	[13.9%]	[4.9p]		[10.9%]	[14.9%]	[4.0p]		[12.7%]
Design and supervision	3.1	1.9	(1.1)	(36.8%)	6.9	7.0	0.1	27.8%	7.0
Lease rentals of buildings	0.2	0.3	0.0	3.0%	0.5	0.5	(0.0)	51.2%	0.5
Real estate sale	1.8	3.4	1.7	93.5%	3.6	5.5	1.9	62.5%	4.0
Selling, general and administrative expense	8.6	9.4	0.8	9.4%	17.9	20.0	2.1	46.9%	19.5
Operating income	12.0	25.3	13.3	110.6%	34.1	58.0	23.9	43.6%	45.0
[Operating income ratio]	[5.9%]	[10.2%]	[4.3p]		[7.4%]	[10.7%]	[3.3p]		[9.0%]
Interest income (expenses), net	1.0	(0.1)	(1.1)		(0.2)	(2.5)	(2.3)		(0.5)
Others, net	0.4	0.1	(0.3)		0.9	0.5	(0.4)		0.5
Ordinary income	13.4	25.3	12.0	89.4%	34.7	56.0	21.3	45.2%	45.0
[Ordinary income ratio]	[6.5%]	[10.2%]	[3.7p]		[7.5%]	[10.4%]	[2.9p]		[9.0%]
Special income (losses), net	(0.0)	0.0	0.0		(0.0)	-	0.0		-
Income before income taxes	13.4	25.4	12.0	89.7%	34.7	56.0	21.3	45.3%	45.0
Income taxes	3.5	7.1	3.5		10.2	15.0	4.8		15.0
Current tax	0.4	1.8	1.4		1.0				
Deferred tax	3.1	5.2	2.2		9.3				
Net income	9.8	18.3	8.5	86.1%	24.5	41.0	16.5	44.6%	30.0
Depreciation and amortization, excluding goodwill-amortization	0.2	0.3	0.1	38.3%					
Number of employees	2,190	2,296	106	4.8%					

3-1. Summary of Consolidated Balance Sheets

P.3

Billions of yen

	3/31/2015	9/30/2015	Change			3/31/2015	9/30/2015	Change	
			Amount	%				Amount	%
Current assets:	380.8	385.2	4.3	1.1%	Current liabilities:	248.6	258.1	9.5	3.8%
Cash and bank deposits	134.2	107.1	(27.1)	(20.2%)	Notes and accounts payable	127.1	131.1	4.1	3.2%
Notes and accounts receivable, trade	105.0	108.7	3.8	3.6%	Short-term borrowings	0.3	5.6	5.3	-%
Costs incurred on uncompleted contracts	6.8	9.7	2.9	42.4%	Current portion of long-term debt	56.6	54.8	(1.7)	(3.1%)
Real estate for sale	31.1	30.5	(0.6)	(1.9%)	Advances received on uncompleted contracts	15.2	11.2	(4.0)	(26.4%)
Costs and advances for real estate operations	40.4	72.3	31.8	78.7%	Other current liabilities	49.4	55.3	5.9	12.0%
Real estate for development projects	41.0	39.7	(1.3)	(3.3%)	Long-term liabilities:	84.2	91.7	7.5	8.9%
Deferred tax assets	9.4	5.4	(4.0)	(42.5%)	Straight bonds	10.0	20.0	10.0	100.0%
Other current assets	13.0	11.9	(1.1)	(8.7%)	Long-term debt	56.3	50.9	(5.4)	(9.6%)
Allowance for doubtful accounts	(0.1)	(0.1)	(0.0)	-%	Liability for retirement benefits	0.6	0.9	0.3	56.7%
					Other long-term liabilities	17.4	19.9	2.5	14.7%
					Total liabilities	332.8	349.8	17.0	5.1%
Fixed assets:	96.1	125.6	29.5	30.7%	Capital stock	57.5	57.5	-	-%
Property and equipment, leasehold rights	56.2	81.8	25.5	45.4%	Capital surplus	7.5	7.5	0.0	0.0%
Goodwill	8.9	8.5	(0.5)	(5.1%)	Retained earnings	78.5	95.4	16.9	21.6%
Investment securities	15.5	16.2	0.8	5.1%	Treasury stock	(0.1)	(0.1)	(0.0)	-%
Deferred tax assets	0.9	-	(0.9)	(100.0%)	Net unrealized gain on other securities	3.4	2.5	(0.8)	(25.0%)
Other fixed assets	15.6	20.3	4.7	30.0%	Translation adjustments	(2.5)	(1.8)	0.7	-%
Allowance for doubtful accounts	(1.1)	(1.2)	(0.1)	-%	Retirement benefits liability adjustments	(0.4)	(0.4)	(0.1)	-%
					Non-controlling interests	0.3	0.3	0.1	20.8%
					Total net assets	144.1	160.9	16.8	11.6%
Total assets	476.9	510.7	33.8	7.1%	Total liabilities and net assets	476.9	510.7	33.8	7.1%

《 Summary of Consolidated Statements of Change in Net Assets 》

Billions of yen

	3/31/2015	Cash dividends	Treasury stock	Profit attributable to owners of parent	By other reasons	9/30/2015
Capital stock	57.5					57.5
Capital surplus	7.5		0.0			7.5
Retained earnings	78.5	(3.0)		20.0		95.4
Treasury stock	(0.1)		(0.0)			(0.1)
Adjustments and others	0.5				(0.2)	0.3
Non-controlling interests	0.3				0.1	0.3
Total net assets	144.1	(3.0)	(0.0)	20.0	(0.2)	160.9

3-2.Summary of Consolidated Balance Sheets

《Notes and accounts receivable, trade》

Billions of yen

	3/31/2015	9/30/2015	Change	
			Amount	%
PFI projects	6.9	3.5	(3.4)	(49.7%)
Others	98.0	105.2	7.2	7.4%
Notes and accounts receivable, trade, total	105.0	108.7	3.8	3.6%

《Real estate balance》

Billions of yen

	3/31/2015	9/30/2015	Change	
			Amount	%
Real estate for sale	31.1	30.5	(0.6)	(1.9%)
Costs and advances for real estate operations	40.4	72.3	31.8	78.7%
Real estate for development projects	41.0	39.7	(1.3)	(3.3%)
Inventories	112.6	142.5	29.9	26.5%
Property and equipment, leasehold rights	56.2	81.8	25.5	45.4%
Real estate balance, total	168.8	224.2	55.4	32.8%

《Interest-bearing debt balance》

Billions of yen

	3/31/2015	9/30/2015	Change	
			Amount	%
Short-term borrowings	0.3	5.6	5.3	-%
(Of which, amount utilized of C.L. of credit)	-	-	-	-%
Current portion of long-term debt	53.3	48.3	(5.0)	(9.4%)
Long-term debt	51.9	50.9	(1.0)	(1.9%)
Straight bonds (Including Current portion of straight bonds)	10.0	20.0	10.0	100.0%
Total	115.5	124.9	9.3	8.1%
PFI projects	7.6	6.5	(1.1)	(14.8%)
Loans payable, Bonds, total	123.2	131.4	8.2	6.7%
lease obligations	5.1	6.2	1.2	23.0%
Interest-bearing debt balance, total	128.2	137.6	9.4	7.3%

《Equity ratio》

Billions of yen

	3/31/2015	9/30/2015	Change	
			Amount	%
Shareholders' equity	143.8	160.6	16.7	11.6%
[Equity ratio]	[30.2%]	[31.4%]	[1.2p]	

4. Summary of Non-consolidated Balance Sheets

P.5

	3/31/2015	9/30/2015	Change	
			Amount	%
Current assets:	252.4	254.0	1.7	0.7%
Cash and bank deposits	82.3	55.8	(26.5)	(32.2%)
Notes and A/R, construction contracts	75.3	83.8	8.5	11.3%
AR; Real estate and Lease rental of building	3.4	1.4	(2.0)	(59.7%)
Cost incurred on uncompleted contracts	4.1	5.5	1.4	34.8%
Real estate for sale	28.0	17.0	(11.0)	(39.3%)
Costs and advances for real estate operations	37.6	47.4	9.8	26.0%
Real estate for development projects	1.4	1.0	(0.5)	(32.0%)
Deferred tax assets	8.6	4.6	(4.0)	(46.2%)
Short-term loans to subsidiary	-	28.0	28.0	-%
Other current assets	11.6	9.6	(2.0)	(17.3%)
Fixed assets:	110.6	119.5	8.8	8.0%
Property and equipment, leasehold rights	13.3	23.7	10.4	77.9%
Investment securities	8.9	8.8	(0.2)	(1.7%)
Investments in subsidiaries	51.3	51.3	0.0	0.1%
Investments in affiliates	0.5	0.5	-	-%
Long-term loans to subsidiaries	28.8	27.6	(1.3)	(4.4%)
Long-term deferred tax assets	1.5	0.6	(0.9)	(60.9%)
Other fixed assets	7.4	8.1	0.7	9.6%
Allowance for doubtful accounts	(1.0)	(1.0)	-	-%
Total assets	363.0	373.5	10.5	2.9%
Current liabilities:	192.1	186.8	(5.3)	(2.8%)
Notes and A/P, construction contracts	105.1	106.1	1.1	1.0%
Current portion of long-term debt	53.3	46.6	(6.7)	(12.6%)
Advances received on uncompleted contracts	12.9	8.9	(4.0)	(31.3%)
Other current liabilities	20.8	25.2	4.4	21.2%
Long-term liabilities:	55.0	56.4	1.4	2.6%
Straight bonds	10.0	20.0	10.0	100.0%
Long-term debt	44.3	35.7	(8.6)	(19.4%)
Other long-term liabilities	0.7	0.7	0.0	1.9%
Total liabilities	247.1	243.2	(3.9)	(1.6%)
Capital stock	57.5	57.5	-	-%
Capital surplus	7.5	7.5	0.0	0.0%
Retained earnings	48.2	63.5	15.3	31.7%
Treasury stock	(0.1)	(0.1)	(0.0)	-%
Adjustments and others	2.8	1.9	(0.9)	(32.2%)
Total net assets	115.9	130.3	14.4	12.4%
Total liabilities and net assets	363.0	373.5	10.5	2.9%

《Excess of work taken on》		Billions of yen			
	3/31/2015	9/30/2015	Change		
			Amount	%	
Costs incurred on uncompleted contracts	4.1	5.5	1.4	34.8%	
Advances received on uncompleted contracts	12.9	8.9	(4.0)	(31.3%)	
Receipt (payment) in advance, net	8.8	3.4	(5.4)	(61.6%)	
Notes and A/R, construction contracts	75.3	83.8	8.5	11.3%	
Notes and A/P, construction contracts	105.1	106.1	1.1	1.0%	
Excess (shortage) of work taken on	38.6	25.7	(12.9)	(33.4%)	

《Real estate balance》		Billions of yen			
	3/31/2015	9/30/2015	Change		
			Amount	%	
Inventories *	67.1	65.4	(1.7)	(2.5%)	
Property and equipment, leasehold rights	13.3	23.7	10.4	77.9%	
Real estate balance, total	80.4	89.1	8.7	10.8%	

*Total amount of Real estate for sale, Costs and advances for real estate operations and Real estate for development projects

《Interest-bearing debt balance》		Billions of yen			
	3/31/2015	9/30/2015	Change		
			Amount	%	
Current portion of long-term debt	53.3	46.6	(6.7)	(12.6%)	
Long-term debt	44.3	35.7	(8.6)	(19.4%)	
Straight bonds	10.0	20.0	10.0	100.0%	
Loans payable, Bonds, total	107.6	102.3	(5.3)	(5.0%)	
lease obligations	0.1	0.1	(0.0)	(15.1%)	
Interest-bearing debt balance, total	107.7	102.4	(5.3)	(5.0%)	

《Equity ratio》		Billions of yen			
	3/31/2015	9/30/2015	Change		
			Amount	%	
Shareholders' equity	115.9	130.3	14.4	12.4%	
[Equity ratio]	[31.9%]	[34.9%]	[3.0p]		

5.Summary of Cash Flows Statements

P.6

	March 2015 Interim < A >	March 2016 Interim < B >	Change Amount < B - A >	Billions of yen March 2015 Result
Cash flows from Operating activities				
Income (loss) before income taxes and minority interests	14.6	29.1	14.5	42.3
Depreciation and amortization, except goodwill-amortization	1.1	1.2	0.1	2.2
Special income (losses)	(0.3)	0.1	0.3	(0.4)
amortization of goodwill	0.5	1.4	0.9	0.9
Provision (reversal) of allowance for doubtful accounts, net	(0.0)	0.0	0.0	(0.0)
Valuation loss on inventories	0.6	0.4	(0.3)	3.6
Decrease (increase) in costs incurred on uncompleted contracts	(2.1)	(2.9)	(0.8)	(1.1)
Increase (decrease) in amounts received for uncompleted contracts	(0.4)	(4.0)	(3.6)	1.0
Decrease (increase) in notes and accounts receivable	(4.3)	(5.3)	(0.9)	(15.3)
Increase (decrease) in notes, accounts payable and accrued expenses	7.8	3.0	(4.8)	18.8
Decrease (increase) in inventories	(12.7)	1.2	13.9	(9.3)
Others	(7.6)	3.4	11.0	1.0
Income taxes paid	(2.5)	(2.6)	(0.1)	(3.8)
Net cash provided by (used in) operating activities	(5.4)	25.0	30.4	40.0
Cash flows from Investing activities				
Purchases of property, equipment and intangible assets	(1.4)	(10.9)	(9.5)	(3.9)
Proceeds from sale of property, equipment and intangible assets	1.8	0.0	(1.7)	4.6
Proceeds from purchase of shares of subsidiary resulting in change in scope of consolidation	-	1.7	1.7	-
Others	(0.6)	(3.0)	(2.5)	(4.8)
Net cash provided by (used in) investing activities	(0.2)	(12.3)	(12.1)	(4.1)
Cash flows from Financing activities				
Increase (decrease) in short-term borrowings, net	12.6	(17.3)	(29.9)	-
Increase in long-term debt	5.7	9.5	3.8	30.1
Repayment of long-term debt	(24.8)	(38.4)	(13.6)	(62.7)
Proceeds from issuance of straight bonds	-	10.0	10.0	10.0
Cash dividends paid	(1.1)	(3.0)	(1.9)	(1.1)
Redemption of treasury stock	(15.1)	-	15.1	(15.1)
Acquisition of treasury stock	(0.0)	(0.0)	(0.0)	(0.0)
Financing cost	(0.4)	(0.1)	0.3	(0.9)
Others	(0.2)	(0.6)	(0.4)	(0.5)
Net cash provided by (used in) financing activities	(23.3)	(40.0)	(16.7)	(40.2)
Effect of exchange rate changes on cash and cash equivalents	(0.1)	0.0	0.1	0.2
Net increase (decrease) in cash and cash equivalents	(28.9)	(27.2)	1.8	(4.1)
Cash and cash equivalents at beginning of the year	137.7	133.6	(4.1)	137.7
Cash and cash equivalents at end of the period	108.8	106.4	(2.4)	133.6

6-1.Orders Received (Non-consolidated)

P.7

《Orders》

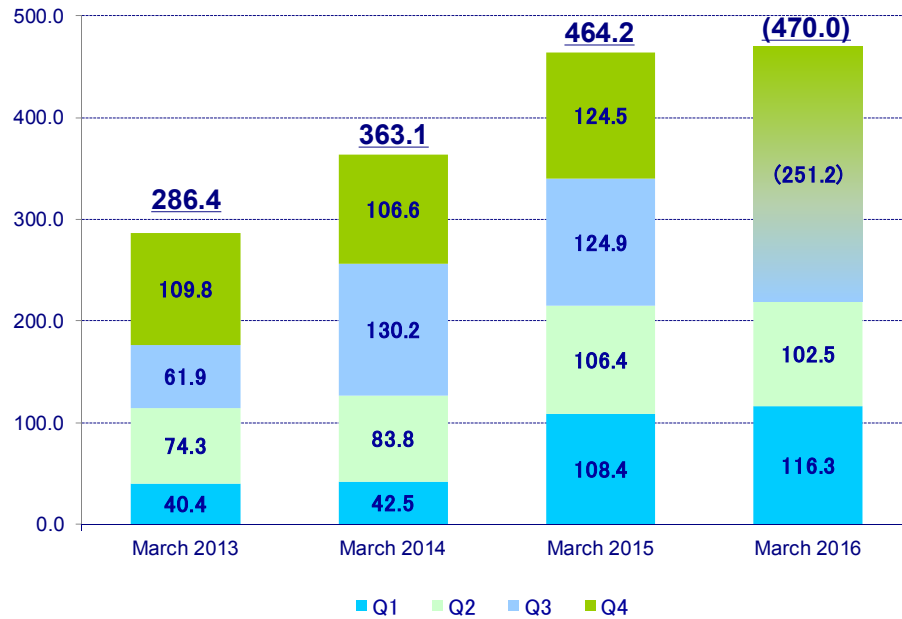
	March 2015 Interim < A >	March 2016 Interim < B >	Change Amount < B - A >
Orders	214.8	218.8	4.0
Construction business	207.8	212.5	4.7
Private-sector condominiums	190.0	202.1	12.1
General construction	14.2	7.8	(6.4)
Civil engineering	0.7	0.1	(0.6)
Consulting contracts	2.9	2.5	(0.4)
Design and supervision	7.0	6.3	(0.7)

Billions of yen

March 2015 Result < C >	March 2016 Forecast Annual < D >	YoY Change	
		Amount < D - C >	Progress
464.2	470.0	5.8	46.6%
451.7	457.5	5.8	46.4%
424.3	436.5	12.2	46.3%
20.3	14.0	(6.3)	55.5%
1.9	2.0	0.1	5.9%
5.2	5.0	(0.2)	49.9%
12.5	12.5	(0.0)	50.5%

《Orders received, quarterly》

(Billions of Yen)



《Primary Orders》

Project name	Project Owner	Location	Total Units
PROUD CITY OTA ROKUGO	Nomura Real Estate Development.	Ota-ku Tokyo	632
OHANA FUCHINOBE GARDENIA	Nomura Real Estate Development.	Chuo-ku Sagamihara-shi	516
YACHIYO MIDORIGAOKA STATION COURT	Sumitomo Realty & Development Co., Ltd.	Yachiyo-shi Chiba	437
BRANZ CITY TENJINBASHISUJI 6CHOME	TOKYU LAND CORPORATION. , etc.	Kita-ku Osaka	420
KYOTO KATSURAGAWA BRIGHT SQUARE	SUMITOMO CORPORATION. , etc.	Muko-shi Kyoto	404

* Figures for annual of March 2016 is forecast

《Order by Size(Private-sector condominiums)》

	March 2015		March 2016		Change	
	Interim	Share	Interim	Share	Amount	%
Less than 200 units	81.4	43.6%	80.1	40.7%	(1.3)	(1.6%)
200 to 399 units	83.5	44.7%	65.2	33.1%	(18.3)	(21.9%)
400 units or more	21.8	11.7%	51.6	26.2%	29.8	136.7%
Total	186.7	100.0%	196.9	100.0%	10.2	5.4%

Billions of yen

March 2015	
Annual	Share
158.3	38.2%
182.9	44.2%
73.1	17.6%
414.3	100.0%

* Excluding construction incidental to the condominiums

《Order by Region》

	March 2015		March 2016		Change	
	Interim	Share	Interim	Share	Amount	%
Tokyo metropolitan area	155.2	72.2%	168.6	77.0%	13.5	8.7%
Kinki area	49.3	23.0%	49.8	22.8%	0.5	0.9%
Tokai area	10.3	4.8%	0.4	0.2%	(9.9)	(96.3%)
Total	214.8	100.0%	218.8	100.0%	4.0	1.9%

Billions of yen

March 2015	
Annual	Share
340.0	73.4%
108.2	23.4%
14.8	3.2%
463.0	100.0%

*Excluding overseas orders

《Exclusive contract and Construction-with-design orders》

	March 2015	March 2016	Change
	Interim	Interim	
Exclusive contract	87.1%	91.4%	4.3p
Construction-with-design orders	99.3%	98.6%	(0.7p)

March 2015
Annual
91.9%
97.4%

*Excluding commissioned works

7.Segment Information (Consolidated)

P.9

Billions of yen

	March 2015			March 2016			March 2016		
	Interim result			Interim result			Annual forecast		
	Net sales	Ordinary income	Net income	Net sales	Ordinary income	Net income	Net sales	Ordinary income	Net income
Construction-related Business									
Haseko Corporation	205.1	13.4	9.8	248.0	25.3	18.3	540.0	56.0	41.0
Fuji Kensetsu Co., Ltd.	12.0	0.6	0.4	16.0	1.0	0.7	27.8	1.7	1.0
Hasec Inc.	35.1	0.1	0.1	37.9	0.3	0.2	73.5	0.4	0.2
Foris Corporation	2.2	0.0	0.0	3.7	0.2	0.2	9.9	0.4	0.2
Service related Business									
Haseko Anesis Corporation	4.9	2.8	3.5	4.3	1.0	1.3	8.5	0.6	0.8
Haseko Community Inc.	17.0	1.4	1.0	17.7	1.4	1.0	37.1	2.6	1.7
Haseko Smile Community Co., Ltd.	4.5	0.3	0.2	4.5	0.4	0.2	10.3	0.8	0.5
Haseko Community Kyushu Inc.	0.9	(0.0)	(0.0)	1.0	0.0	0.0	2.1	0.1	0.1
Haseko Livenet Inc.	11.1	0.8	0.8	11.5	0.9	0.6	27.1	2.1	1.4
Haseko Business Proxy Inc. *	0.3	(0.0)	(0.0)	0.8	0.1	0.0	1.5	0.1	0.1
Haseko Reform Inc.	13.0	(0.2)	(0.1)	16.7	0.4	0.2	35.6	0.8	0.5
Haseko Urbest Inc.	2.9	0.2	0.2	3.0	0.5	0.3	7.7	2.1	1.4
Haseko Real Estate Inc.	5.1	0.2	0.1	7.2	0.3	0.2	15.1	0.9	0.5
Haseko Intec Inc.	2.1	0.0	0.0	2.6	0.1	0.1	6.0	0.5	0.3
Century Life Co., Ltd.	1.2	(0.1)	(0.1)	1.4	0.1	0.0	2.9	0.0	0.0
Seikatsu Kagaku Un-Ei Co.,Ltd.	3.7	0.5	0.3	3.6	0.4	0.3	7.4	0.9	0.5
Haseko Systems Inc.	2.2	0.3	0.3	2.1	0.2	0.1	4.4	0.4	0.3
Sohgoh Real Estate Co., Ltd.	-	-	-	11.8	0.5	0.6	26.0	0.7	0.3
Sohgoh Housing Service Co., Ltd.	-	-	-	1.2	0.1	0.0	3.0	0.3	0.2
Overseas related Business									
Haseko America Inc.	9.2	(0.2)	(0.5)	9.1	(0.6)	(0.7)	17.9	(0.8)	(0.8)
Consolidated	290.2	14.3	10.0	353.7	29.2	20.0	770.0	64.0	45.0

*1 Company housing management agency business has transferred from Haseko Livenet to Haseko Business Proxy Inc. since July 1, 2014.

*2 Haseko acquired all shares of SOHGOH REAL ESTATE CO., LTD., as of 5/28/2015, and newly consolidation date was 6/30/2015.

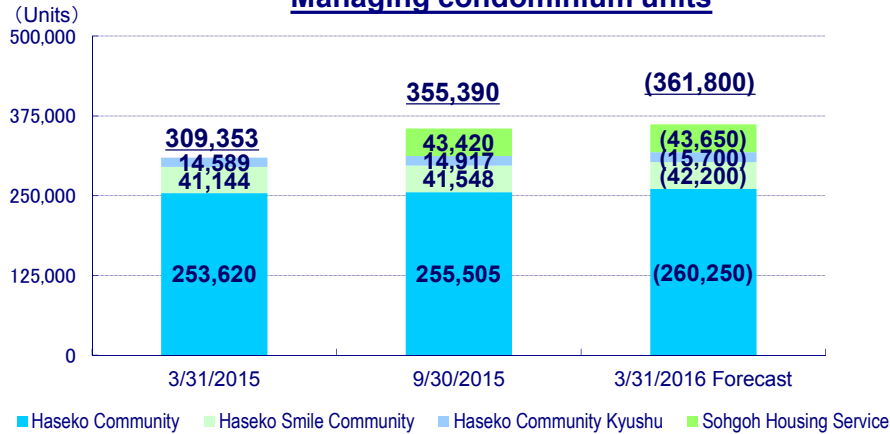
The number of annual forecast only take part in the 2Q-4Q term.

Condominium Building Management

HASEKO COMMUNITY Inc.
HASEKO COMMUNITY KYUSHU Inc.

HASEKO SMILE COMMUNITY Co., Ltd.
SOHGOH HOUSING SERVICE Co., Ltd.

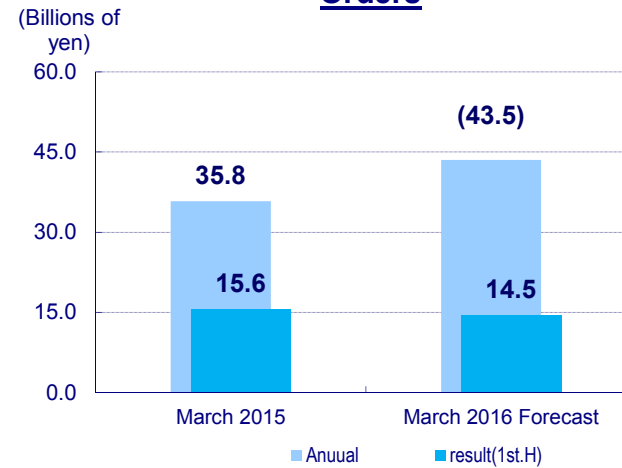
Managing condominium units



Extensive Refurbishment and Interior improvement

HASEKO REFORM Inc.

Orders



Rental Apartment Management and Operation

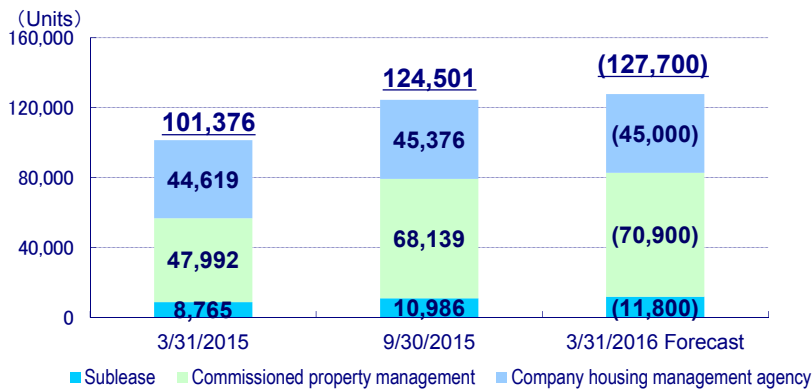
HASEKO LIVENET Inc.

HASEKO BUSINESS PROXY Inc.

SOHGOH REAL ESTATE Co., Ltd.

SOHGOH HOUSING SERVICE Co., Ltd.

Managing units

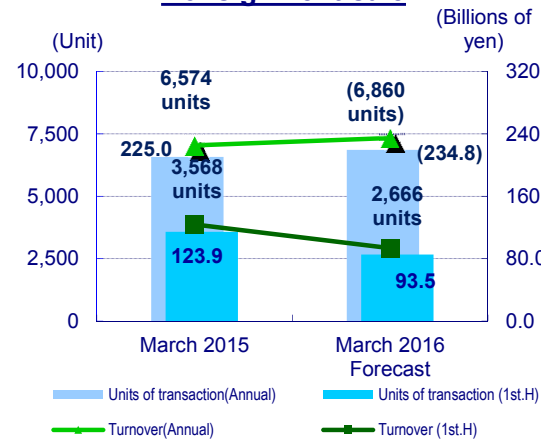


Consignment Sales and Brokerage of Real Estate

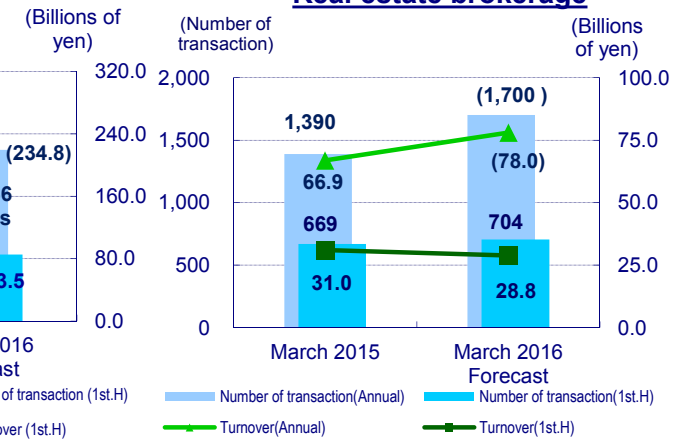
HASEKO URBEST Inc.

HASEKO REAL ESTATE Inc.

Consignment sale



Real estate brokerage



Tokyo metropolitan area

	From 4/1/2013 to 3/31/2014						From 4/1/2014 to 3/31/2015					From 4/1/2015 to 9/30/2015				
	Supplied			Initial month sales rate			Supplied			Initial month sales rate		Supplied			Initial month sales rate	
	Total	Haseko constructed	Share	Total	Haseko constructed	Share	Total	Haseko constructed	Share	Total	Haseko constructed	Total	Haseko constructed	Share	Total	Haseko constructed
Under 30 units	2,494	34	1.4%	81.1%	97.1%		1,610	0	-	81.9%	-	920	0	-	80.3%	-
30 ~ 49 units	7,402	367	5.0%	77.3%	84.5%		7,354	314	4.3%	81.3%	82.5%	2,454	3	0.1%	72.5%	66.7%
50 ~ 99 units	12,961	2,710	20.9%	79.3%	85.0%		10,078	1,934	19.2%	75.2%	72.2%	3,821	853	22.3%	72.1%	80.4%
100 ~ 199 units	10,736	3,582	33.4%	78.8%	82.9%		8,650	3,706	42.8%	77.0%	76.8%	3,500	1,980	56.6%	80.1%	80.3%
200 ~ 399 units	10,055	4,118	41.0%	77.5%	78.2%		7,536	4,072	54.0%	69.2%	62.4%	3,928	1,704	43.4%	75.0%	70.7%
400 units or more	11,597	2,591	22.3%	84.6%	81.1%		9,301	1,954	21.0%	69.5%	69.1%	4,486	1,418	31.6%	77.8%	72.9%
Total	55,245	13,402	24.3%	79.8%	81.6%		44,529	11,980	26.9%	74.6%	70.1%	19,109	5,958	31.2%	76.0%	75.8%

	From 1/1/2013 to 12/31/2013			
Total	56,478	13,235	23.4%	

	From 1/1/2014 to 12/31/2014			
Total	44,913	12,317	27.4%	

	From 1/1/2015 to 9/30/2015			
Total	27,843	8,287	29.8%	

Kinki area

	From 4/1/2013 to 3/31/2014						From 4/1/2014 to 3/31/2015					From 4/1/2015 to 9/30/2015				
	Supplied			Initial month sales rate			Supplied			Initial month sales rate		Supplied			Initial month sales rate	
	Total	Haseko constructed	Share	Total	Haseko constructed	Share	Total	Haseko constructed	Share	Total	Haseko constructed	Total	Haseko constructed	Share	Total	Haseko constructed
Under 30 units	1,023	9	0.9%	63.6%	66.7%		788	0	-	68.1%	-	335	0	-	49.9%	-
30 ~ 49 units	3,407	127	3.7%	73.2%	80.3%		2,145	75	3.5%	72.2%	72.0%	1,065	0	-	73.7%	-
50 ~ 99 units	6,644	638	9.6%	81.7%	74.0%		5,028	521	10.4%	73.9%	80.6%	2,128	246	11.6%	78.5%	70.7%
100 ~ 199 units	5,540	1,834	33.1%	82.6%	81.7%		4,947	1,530	30.9%	74.8%	75.9%	2,552	797	31.2%	78.4%	63.9%
200 ~ 399 units	3,600	861	23.9%	77.3%	69.9%		3,913	1,932	49.4%	75.1%	75.1%	1,884	902	47.9%	68.2%	73.3%
400 units or more	3,124	1,150	36.8%	79.1%	77.1%		3,019	1,599	53.0%	82.0%	88.5%	925	442	47.8%	71.8%	84.6%
Total	23,338	4,619	19.8%	78.9%	77.2%		19,840	5,657	28.5%	75.2%	79.5%	8,889	2,387	26.9%	73.9%	72.0%

	From 1/1/2013 to 12/31/2013			
Total	24,691	4,984	20.2%	

	From 1/1/2014 to 12/31/2014			
Total	18,814	5,149	27.4%	

	From 1/1/2015 to 9/30/2015			
Total	14,127	3,623	25.6%	

Billions of yen, Thousand shares

	Interim Result					
	March 2011	March 2012	March 2013	March 2014	March 2015	March 2016
Consolidated						
Net Sales	205.7	233.8	243.4	264.1	290.2	353.7
Operating Income	10.8	10.1	9.3	10.7	14.6	29.3
Ordinary Income	9.4	8.8	7.9	9.3	14.3	29.2
Net Income	7.2	5.6	5.9	6.4	10.0	20.0
Total Assets	436.4	457.1	463.5	438.9	443.9	510.7
Inventories *1	128.2	112.4	129.2	130.7	113.3	142.5
Property and Equipment, Leasehold rights	103.1	97.1	93.8	61.3	54.9	81.8
Real Estate Balance total	231.4	209.5	223.0	192.0	168.3	224.2
Interest-bearing Debt Balance	219.4	215.8	204.8	183.6	142.1	137.6
Shareholders' equity	96.8	102.0	103.2	114.4	114.4	160.6
Equity ratio	22.2%	22.3%	22.3%	26.1%	25.8%	31.4%
Net cash provided by (used in) Operating activities	3.5	13.1	(6.5)	(21.8)	(5.4)	25.0
Net cash provided by (used in) Investing activities	(0.4)	1.6	(1.5)	6.2	(0.2)	(12.3)
Net cash provided by (used in) Financing activities	(6.2)	(5.4)	0.3	(10.8)	(23.3)	(40.0)
Cash and cash equivalents at end of the period	56.6	91.0	81.5	91.9	108.8	106.4
Non-Consolidated						
Net Sales	131.5	170.9	177.0	189.6	205.1	248.0
Operating Income	7.7	8.2	7.2	7.4	12.0	25.3
Ordinary Income	10.1	9.8	7.7	8.1	13.4	25.3
Net Income	9.2	7.8	6.8	6.8	9.8	18.3
Total Assets	358.6	382.6	391.6	363.4	347.3	373.5
Inventories *1	96.8	84.7	101.3	94.7	76.4	65.4
Property and Equipment, Leasehold rights	26.5	22.3	20.1	13.2	11.1	23.7
Real Estate Balance total	123.3	107.0	121.4	107.9	87.5	89.1
Interest-bearing Debt Balance	179.7	179.2	174.0	156.6	122.6	102.4
Shareholders' equity	89.7	97.1	97.1	104.2	100.7	130.3
Equity ratio	25.0%	25.4%	24.8%	28.7%	29.0%	34.9%
Order	101.5	128.5	114.7	126.3	214.8	218.8
Outstanding shares						
Common stock (including treasury stock) *2	1,503,971	1,503,971	1,503,971	300,794	300,794	300,794
Treasury stock	778	798	805	167	178	186
The average number of shares	1,503,198	1,503,174	1,503,168	300,629	300,617	300,609

*1 Real estate for sale + Costs and advances for real estate operations + Real estate for development projects

*2 Haseko Corporation completed a reverse stock split of its common stocks, at a ratio of 1 share for 5 shares on October 1, 2013.

