

Summary of Financial Statements

- For the nine months ended December 31, 2016-



February 2017

Disclaimer:

Forecasts or assessment figures on this document is depend and based on data available at the date of issue.
Results or actual performances may be different from those estimates because of unexpected affairs.

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1. Summary of Consolidated Income Statements

P.1

Billions of yen

	March 2016	March 2017	Change		March 2016	March 2017	YoY Change		March 2017 Original Forecast Annual	
	1Q-3Q < A >	1Q-3Q < B >	Amount < B - A >	%	Result < C >	Annual Forecast < D >	Amount < D - C >	Progress		
Net sales	550.1	529.2	(20.9)	(3.8%)	787.4	800.0	12.6	66.2%	800.0	
Construction contracts	377.7	353.5	(24.3)	(6.4%)	501.6	516.0	14.4	68.5%	516.0	
Design and supervision	5.0	5.3	0.3	5.3%	12.1	12.5	0.4	42.0%	12.5	
Leasing and management	51.6	58.6	7.0	13.5%	73.7	81.0	7.3	72.4%	81.0	
Real estate sale	106.0	101.0	(5.0)	(4.7%)	186.9	175.5	(11.4)	57.5%	175.5	
Others	9.7	10.9	1.2	12.5%	13.1	15.0	1.9	72.7%	15.0	
Gross profit	83.3	97.0	13.7	16.5%	113.3	139.0	25.7	69.8%	132.5	
Construction contracts	57.7	67.1	9.4	16.2%	79.4	89.5	10.1	75.0%	83.5	
[Profit ratio of construction contracts]	[15.3%]	[19.0%]	[3.7p]		[15.8%]	[17.3%]	[1.5p]		[16.2%]	
Design and supervision	2.9	3.0	0.1	4.1%	7.4	7.5	0.1	40.3%	7.5	
Leasing and management	10.3	12.4	2.1	20.2%	15.3	17.5	2.2	71.0%	17.5	
Real estate sale	10.3	12.8	2.4	23.4%	8.8	22.0	13.2	58.0%	21.0	
Others	1.9	1.6	(0.3)	(13.9%)	2.5	2.5	0.0	65.8%	3.0	
Selling, general and administrative expense	31.7	38.1	6.4	20.3%	44.6	53.0	8.4	72.0%	52.5	
Operating income	51.5	58.8	7.3	14.1%	68.8	86.0	17.2	68.4%	80.0	
[Operating income ratio]	[9.4%]	[11.1%]	[1.7p]		[8.7%]	[10.8%]	[2.1p]		[10.0%]	
Interest income (expenses), net	(1.2)	(0.1)	1.1		(2.6)	(2.1)	0.5		(2.1)	
Others, net	0.7	0.8	0.0		1.2	0.1	(1.1)		0.1	
Ordinary income	51.1	59.5	8.4	16.5%	67.3	84.0	16.7	70.8%	78.0	
[Ordinary income ratio]	[9.3%]	[11.2%]	[1.9p]		[8.6%]	[10.5%]	[1.9p]		[9.8%]	
Special income (losses), net	1.9	(4.9)	(6.8)		1.5	(5.3)	(6.8)		-	
Income before income taxes and profit attributable to non-controlling interests	53.0	54.6	1.6	3.1%	68.8	78.7	9.9	69.4%	78.0	
Income taxes and profit attributable to non-controlling interests	12.7	13.8	1.1		17.6	23.7	6.1		24.0	
Current tax	5.9	13.8	7.8		10.9					
Deferred tax	6.6	(0.1)	(6.8)		6.5					
Income attributable to non-controlling interests	0.1	0.1	0.0		0.1					
Profit attributable to owners of parent	40.3	40.9	0.5	1.4%	51.2	55.0	3.8	74.3%	54.0	
Depreciation and amortization, excluding goodwill-amortization	1.9	2.5	0.6	33.7%				March 2016	March 2017	
Number of employees	6,223	6,743	520	8.4%				¥15.00	¥20.00	
								Total amount (Billions of yen)	4.50	—

The dividend estimate for the year ending March 2017 is included 5 yen per share in commemoration of the Company's 80th anniversary.

2.Summary of Non-Consolidated Income Statements

P.2

Billions of yen

	March 2016	March 2017	Change		March 2016	March 2017	YoY Change		March 2017 Original Forecast Annual
	1Q-3Q < A >	1Q-3Q < B >	Amount < B - A >	%	Result < C >	Forecast Annual < D >	Amount < D - C >	Progress	
Net sales	395.1	374.2	(20.9)	(5.3%)	560.9	565.0	4.1	66.2%	565.0
Construction contracts	319.3	295.2	(24.1)	(7.5%)	422.4	430.0	7.6	68.6%	430.0
Commissioned works	3.5	3.4	(0.1)	(3.8%)	5.4	6.0	0.6	56.6%	6.0
Design and supervision	5.1	5.5	0.4	8.4%	12.3	12.5	0.2	44.1%	12.5
Lease rentals of buildings	1.0	1.4	0.4	38.0%	1.4	2.0	0.6	70.4%	2.0
Real estate sale	66.3	68.7	2.4	3.7%	119.3	114.5	(4.8)	60.0%	114.5
Gross profit	59.0	70.5	11.5	19.5%	86.2	95.5	9.3	73.8%	89.0
Construction contracts	47.5	57.1	9.5	20.0%	64.4	75.0	10.6	76.1%	69.5
Commissioned works	2.5	2.1	(0.4)	(15.2%)	3.6	3.5	(0.1)	60.1%	3.5
[Profit ratio of construction works]	[15.5%]	[19.8%]	[4.3p]		[15.9%]	[18.0%]	[2.1p]		[16.7%]
Design and supervision	3.0	3.2	0.2	7.2%	7.5	7.5	(0.0)	42.6%	7.5
Lease rentals of buildings	0.4	0.7	0.3	72.3%	0.5	0.9	0.4	80.2%	0.9
Real estate sale	5.6	7.4	1.9	33.6%	10.2	8.6	(1.6)	86.4%	7.6
Selling, general and administrative expense	14.1	16.5	2.4	17.0%	19.8	22.5	2.7	73.3%	22.0
Operating income	44.9	54.0	9.1	20.3%	66.4	73.0	6.6	74.0%	67.0
[Operating income ratio]	[11.4%]	[14.4%]	[3.0p]		[11.8%]	[12.9%]	[1.1p]		[11.9%]
Interest income (expenses), net	(0.4)	0.1	0.6		(1.5)	(1.1)	0.4		(1.1)
Others, net	0.1	0.3	0.2		0.5	0.1	(0.4)		0.1
Ordinary income	44.6	54.5	9.9	22.1%	65.4	72.0	6.6	75.7%	66.0
[Ordinary income ratio]	[11.3%]	[14.6%]	[3.3p]		[11.7%]	[12.7%]	[1.0p]		[11.7%]
Special income (losses), net	0.0	1.2	1.2		(1.1)	1.1	2.2		-
Income before income taxes	44.7	55.7	11.0	24.6%	64.4	73.1	8.7	76.2%	66.0
Income taxes	10.0	14.6	4.6		13.2	23.1	9.9		20.0
Current tax	3.8	12.0	8.2		6.8				
Deferred tax	6.2	2.6	(3.6)		6.4				
Net income	34.6	41.1	6.4	18.6%	51.1	50.0	(1.1)	82.1%	46.0
Depreciation and amortization, excluding goodwill-amortization	0.4	0.5	0.1	17.6%					
Number of employees	2,288	2,372	84	3.7%					

3-1. Summary of Consolidated Balance Sheets

P.3

Billions of yen

	3/31/2016	12/31/2016	Change			3/31/2016	12/31/2016	Change	
			Amount	%				Amount	%
Current assets:	448.1	438.2	(9.9)	(2.2%)	Current liabilities:	260.0	232.6	(27.4)	(10.5%)
Cash and bank deposits	152.8	147.1	(5.7)	(3.7%)	Notes and accounts payable	135.4	116.3	(19.1)	(14.1%)
Notes and accounts receivable, trade	130.3	119.2	(11.1)	(8.5%)	Current portion of long-term debt	48.3	38.5	(9.8)	(20.2%)
Negotiable Certificates of Deposit	-	3.3	3.3	-%	Advances received on uncompleted contracts	10.3	23.8	13.5	131.6%
Costs incurred on uncompleted contracts	10.0	13.9	4.0	39.6%	Other current liabilities	66.0	54.0	(12.1)	(18.3%)
Real estate for sale	39.9	32.7	(7.2)	(18.1%)					
Costs and advances for real estate operations	70.3	82.1	11.8	16.7%	Long-term liabilities:	144.7	127.8	(16.8)	(11.6%)
Real estate for development projects	26.8	22.7	(4.1)	(15.3%)	Straight bonds	20.0	20.0	-	-%
Deferred tax assets	6.4	3.8	(2.5)	(39.9%)	Long-term debt	99.0	85.9	(13.1)	(13.2%)
Other current assets	11.9	13.5	1.6	13.5%	Liability for retirement benefits	3.8	1.6	(2.1)	(57.0%)
Allowance for doubtful accounts	(0.2)	(0.2)	0.0	-%	Other long-term liabilities	21.9	20.3	(1.6)	(7.3%)
					Total liabilities	404.6	360.4	(44.2)	(10.9%)
Fixed assets:	141.9	139.7	(2.2)	(1.5%)	Capital stock	57.5	57.5	-	-%
Property and equipment, leasehold rights	102.3	101.1	(1.2)	(1.2%)	Capital surplus	7.5	7.5	(0.0)	(0.0%)
Goodwill	8.0	7.4	(0.7)	(8.3%)	Retained earnings	126.7	162.6	35.9	28.3%
Investment securities	15.6	14.0	(1.5)	(9.8%)	Treasury stock	(0.1)	(0.1)	(0.0)	-%
Deferred tax assets	-	1.5	1.5	-%	Net unrealized gain on other securities	1.8	2.1	0.3	16.5%
Other fixed assets	16.8	16.5	(0.3)	(1.6%)	Translation adjustments	(2.4)	(6.8)	(4.4)	-%
Allowance for doubtful accounts	(0.8)	(0.8)	0.0	-%	Retirement benefits liability adjustments	(6.0)	(5.8)	0.2	-%
					Non-controlling interests	0.4	0.6	0.1	29.3%
					Total net assets	185.4	217.5	32.1	17.3%
Total assets	590.0	577.9	(12.1)	(2.0%)	Total liabilities and net assets	590.0	577.9	(12.1)	(2.0%)

《 Summary of Consolidated Statements of Change in Net Assets 》

Billions of yen

	3/31/2016	Cash dividends	Treasury stock	Profit attributable to owners of parent	By other reasons	12/31/2016
Capital stock	57.5					57.5
Capital surplus	7.5		0		(0.0)	7.5
Retained earnings	126.7	(4.5)		40.9	(0.5)	162.6
Treasury stock	(0.1)		(0.0)			(0.1)
Adjustments and others:	(6.6)				(3.9)	(10.5)
Non-controlling interests:	0.4				0.1	0.6
Total net assets	185.4	(4.5)	(0.0)	40.9	(4.2)	217.5

3-2.Summary of Consolidated Balance Sheets

P.4

《Notes and accounts receivable, trade》

Billions of yen

	3/31/2016	12/31/2016	Change	
			Amount	%
PFI projects	11.0	4.2	(6.9)	(62.2%)
Others	119.2	115.0	(4.2)	(3.5%)
Notes and accounts receivable, trade, total	130.3	119.2	(11.1)	(8.5%)

《Real estate balance》

Billions of yen

	3/31/2016	12/31/2016	Change	
			Amount	%
Real estate for sale	39.9	32.7	(7.2)	(18.1%)
Costs and advances for real estate operations	70.3	82.1	11.8	16.7%
Real estate for development projects	26.8	22.7	(4.1)	(15.3%)
Inventories	137.0	137.5	0.4	0.3%
Property and equipment, leasehold rights	102.3	101.1	(1.2)	(1.2%)
Real estate balance, total	239.3	238.5	(0.7)	(0.3%)

《Interest-bearing debt balance》

Billions of yen

	3/31/2016	12/31/2016	Change	
			Amount	%
Current portion of long-term debt	40.6	37.9	(2.7)	(6.7%)
Long-term debt	99.0	82.8	(16.3)	(16.4%)
Straight bonds	20.0	20.0	-	-%
Total	159.6	140.6	(19.0)	(11.9%)
PFI projects	7.7	3.8	(3.9)	(50.3%)
Loans payable, Bonds, total	167.3	144.5	(22.9)	(13.7%)
lease obligations	7.4	8.0	0.6	8.2%
Interest-bearing debt balance, total	174.7	152.5	(22.2)	(12.7%)

《Equity ratio》

Billions of yen

	3/31/2016	12/31/2016	Change	
			Amount	%
Shareholders' equity	184.9	216.9	32.0	17.3%
[Equity ratio]	[31.3%]	[37.5%]	[6.2p]	

4. Summary of Non-consolidated Balance Sheets

P.5

	3/31/2016	12/31/2016	Change	
			Amount	%
Current assets:	271.5	263.3	(8.2)	(3.0%)
Cash and bank deposits	86.1	89.7	3.6	4.2%
Notes and A/R, construction contracts	97.4	92.6	(4.8)	(4.9%)
AR; Real estate and Lease rental of building	2.9	1.9	(1.0)	(35.0%)
Cost incurred on uncompleted contracts	6.8	8.0	1.3	18.8%
Real estate for sale	21.9	15.5	(6.4)	(29.2%)
Costs and advances for real estate operations	42.7	42.7	(0.0)	(0.1%)
Deferred tax assets	5.1	2.5	(2.6)	(51.3%)
Other current assets	8.6	10.3	1.7	19.9%
Fixed assets:	184.7	202.2	17.4	9.4%
Property and equipment, leasehold rights	28.2	33.4	5.2	18.5%
Investment securities	7.8	8.1	0.4	5.0%
Investments in subsidiaries	86.0	85.7	(0.3)	(0.3%)
Investments in affiliates	1.0	1.0	-	-%
Long-term loans to subsidiaries	53.3	64.4	11.1	20.8%
Other fixed assets	9.2	10.2	1.0	11.2%
Allowance for doubtful accounts	(0.7)	(0.7)	(0.0)	-%
Total assets	456.3	465.5	9.2	2.0%
Current liabilities:	185.1	173.3	(11.7)	(6.3%)
Notes and A/P, construction contracts	111.2	93.9	(17.3)	(15.6%)
Current portion of long-term debt	30.3	27.6	(2.7)	(8.9%)
Advances received on uncompleted contracts	7.8	20.0	12.2	155.3%
Other current liabilities	35.7	31.8	(3.9)	(10.9%)
Long-term liabilities:	108.8	92.9	(15.9)	(14.6%)
Straight bonds	20.0	20.0	-	-%
Long-term debt	87.0	71.2	(15.9)	(18.2%)
Other long-term liabilities	1.7	1.7	(0.0)	(0.6%)
Total liabilities	293.9	266.2	(27.6)	(9.4%)
Capital stock	57.5	57.5	-	-%
Capital surplus	7.5	7.5	0.0	0.0%
Retained earnings	96.4	132.9	36.5	37.9%
Treasury stock	(0.1)	(0.1)	(0.0)	-%
Adjustments and others	1.2	1.5	0.3	22.1%
Total net assets	162.4	199.2	36.8	22.7%
Total liabilities and net assets	456.3	465.5	9.2	2.0%

《Excess of work taken on》

	3/31/2016	12/31/2016	Change	
			Amount	%
Costs incurred on uncompleted contracts	6.8	8.0	1.3	18.8%
Advances received on uncompleted contracts	7.8	20.0	12.2	155.3%
Receipt (payment) in advance, net	1.1	12.0	10.9	-%
Notes and A/R, construction contracts	97.4	92.6	(4.8)	(4.9%)
Notes and A/P, construction contracts	111.2	93.9	(17.3)	(15.6%)
Excess (shortage) of work taken on	14.9	13.3	(1.6)	(10.9%)

《Real estate balance》

	3/31/2016	12/31/2016	Change	
			Amount	%
Inventories *	64.6	58.2	(6.4)	(10.0%)
Property and equipment, leasehold rights	28.2	33.4	5.2	18.5%
Real estate balance, total	92.8	91.6	(1.2)	(1.3%)

*Total amount of Real estate for sale , Costs and advances for real estate operations and Real estate for development projects

《Interest-bearing debt balance》

	3/31/2016	12/31/2016	Change	
			Amount	%
Current portion of long-term debt	30.3	27.6	(2.7)	(8.9%)
Long-term debt	87.0	71.2	(15.9)	(18.2%)
Straight bonds	20.0	20.0	-	-%
Loans payable, Bonds, total	137.3	118.8	(18.6)	(13.5%)
lease obligations	0.1	0.1	(0.0)	(18.3%)
Interest-bearing debt balance, total	137.4	118.8	(18.6)	(13.5%)

《Equity ratio》

	3/31/2016	12/31/2016	Change	
			Amount	%
Shareholders' equity	162.4	199.2	36.8	22.7%
[Equity ratio]	[35.6%]	[42.8%]	[7.2p]	

5. Summary of Cash Flows Statements

P.6

	March 2016 1Q-3Q < A >	March 2017 1Q-3Q < B >	Change Amount < B - A >	Billions of yen March 2016 Result
Cash flows from Operating activities				
Income (loss) before income taxes and profit attributable to non-controlling interests	53.0	54.6	1.6	68.8
Depreciation and amortization, except goodwill-amortization	1.9	2.5	0.6	2.8
Special income (losses)	(1.9)	4.9	6.8	(1.3)
Amortization of goodwill	1.6	2.6	1.0	1.8
Provision (reversal) of allowance for doubtful accounts, net	0.0	(0.0)	(0.0)	(0.4)
Valuation loss on inventories	0.0	0.0	0.0	11.1
Decrease (increase) in costs incurred on uncompleted contracts	(5.6)	(4.0)	1.6	(3.2)
Increase (decrease) in amounts received for uncompleted contracts	(1.0)	13.5	14.5	(4.9)
Decrease (increase) in notes and accounts receivable	(22.9)	11.4	34.3	(26.7)
Increase (decrease) in notes, accounts payable and accrued expenses	8.3	(18.7)	(27.0)	7.1
Decrease (increase) in inventories	(9.0)	(4.8)	4.2	8.0
Others	(5.7)	(16.2)	(10.5)	6.9
Income taxes paid	(4.4)	(14.7)	(10.3)	(4.4)
Net cash provided by (used in) operating activities	14.4	31.2	16.9	65.6
Cash flows from Investing activities				
Decrease in Negotiable Certificates of Deposit	-	(5.9)	(5.9)	-
Increase in Negotiable Certificates of Deposit	-	3.0	3.0	-
Purchases of property, equipment and intangible assets	(12.3)	(11.6)	0.6	(18.9)
Proceeds from sale of property, equipment and intangible assets	0.0	6.9	6.9	0.2
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(18.1)	(2.4)	15.7	(18.1)
Proceeds from purchase of shares of subsidiary resulting in change in scope of consolidation	1.7	-	(1.7)	1.7
Others	(3.2)	2.1	5.3	4.2
Net cash provided by (used in) investing activities	(31.8)	(7.9)	24.0	(30.8)
Cash flows from Financing activities				
Increase (decrease) in short-term borrowings, net	(17.4)	-	17.4	(23.0)
Increase in long-term debt	52.7	13.1	(39.6)	77.9
Repayment of long-term debt	(41.2)	(35.5)	5.6	(75.5)
Proceeds from issuance of straight bonds	10.0	-	(10.0)	10.0
Cash dividends paid	(3.0)	(4.5)	(1.5)	(3.0)
Acquisition of treasury stock	(0.0)	(0.0)	0.0	(0.0)
Financing cost	(0.3)	(0.1)	0.2	(1.3)
Others	(0.8)	(0.7)	0.2	(1.4)
Net cash provided by (used in) financing activities	0.0	(27.7)	(27.7)	(16.3)
Effect of exchange rate changes on cash and cash equivalents	(0.0)	(0.9)	(0.9)	0.0
Net increase (decrease) in cash and cash equivalents	(17.5)	(5.2)	12.3	18.5
Cash and cash equivalents at beginning of the year	133.6	152.1	18.6	133.6
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	0.0	-	(0.0)	0.0
Cash and cash equivalents at end of the period	116.1	146.9	30.8	152.1

6-1.Orders Received (Non-consolidated)

P.7

《Orders》

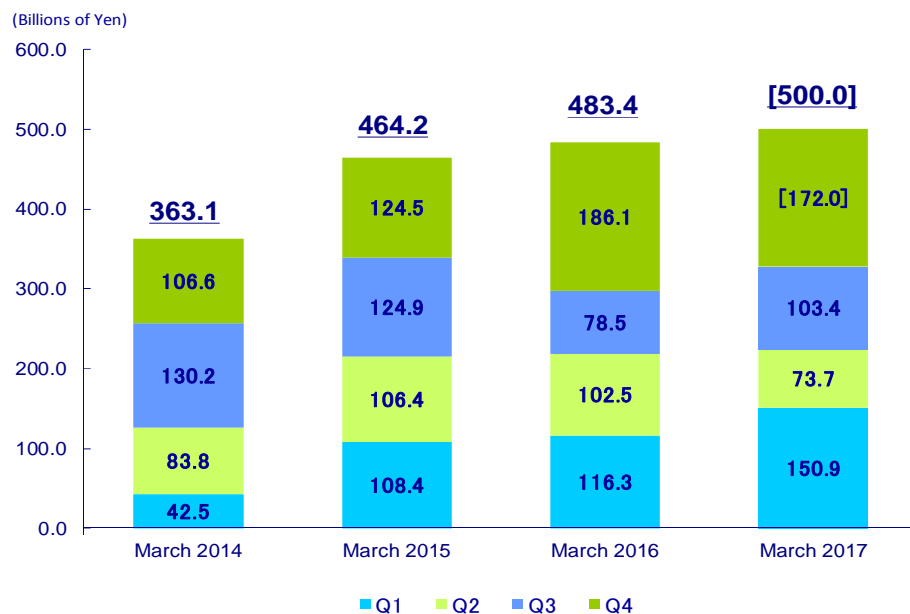
	March 2016	March 2017	Change
	1Q-3Q < A >	1Q-3Q < B >	Amount < B - A >
Orders	297.3	328.0	30.6
Construction business	288.1	317.8	29.7
Private-sector condominiums	274.3	295.5	21.2
General construction	8.8	18.3	9.5
Civil engineering	0.7	0.7	0.0
Consulting contracts	4.3	3.3	(1.0)
Design and supervision	9.2	10.1	0.9

March 2016	March 2017 Amendment Forecast Annual	YoY Change	
		Amount < D - C >	Progress
Result < C >	< D >		
483.4	500.0	16.6	65.6%
470.4	487.0	16.6	65.3%
451.0	458.5	7.5	64.4%
12.8	22.0	9.2	83.4%
1.0	1.0	0.0	71.0%
5.6	5.5	(0.1)	60.4%
13.0	13.0	-	77.9%

Billions of yen

March 2017 Previous Forecast Annual
490.0
477.0
458.5
12.0
1.0
5.5
13.0

《Orders received, quarterly》



《Primary Orders》

Project name	Project Owner	Location	Total Units
PRIM PARKS SHINAGAWA SEASIDE THE TOWER	Keikyu Corporation, etc.	Shinagawa-ku Tokyo	817
GRANDE MAISON SHINAGAWA SEASIDE FOREST	Sekisui House, Ltd.	Shinagawa-ku Tokyo	687
CITY TERRACE YASHIO	Sumitomo Realty & Development Co., Ltd.	Yashio-shi Saitama	493
LAUREL SQUARE KENT THE RESIDENCE	KINTETSU REAL ESTATE CO.,Ltd, etc.	Settsu-shi Osaka	824
PROUD CITY ITAMI	Nomura Real Estate Development Co., Ltd.	Itami-shi Hyogo	447
GREEN GATE RESIDENCE BRIGHTWING	SANKO REAL ESTATE CO.,LTD., etc.	Okazaki-shi Aichi	147

《FYR: Condominium newly supplied》

	April 2015 - December 2015 (9 months)			April 2016 - December 2016 (9 months)		
	Newly supplied			Newly supplied		
	Total	Construction by Haseko	Construction share	Total	Construction by Haseko	Construction share
Tokyo metropolitan area	31,715	10,402	32.8%	29,348	10,591	36.1%
Kinki area	13,692	3,491	25.5%	13,994	2,845	20.3%
Total	45,407	13,893	30.6%	43,342	13,436	31.0%

* Figures for annual of March 2017 is forecast

《Order by Size(Private-sector condominiums)》

	March 2016		March 2017		Change	
	1Q-3Q	Share	1Q-3Q	Share	Amount	%
Less than 200 units	109.1	40.9%	91.3	32.0%	(17.8)	(16.3%)
200 to 399 units	84.0	31.5%	91.9	32.2%	7.9	9.4%
400 units or more	73.6	27.6%	102.2	35.8%	28.6	38.9%
Total	266.7	100.0%	285.3	100.0%	18.7	7.0%

Billions of yen

March 2016	
Annual	Share
164.2	37.3%
156.4	35.6%
119.3	27.1%
440.0	100.0%

* Excluding construction incidental to the condominiums

《Order by Region》

	March 2016		March 2017		Change	
	1Q-3Q	Share	1Q-3Q	Share	Amount	%
Tokyo metropolitan area	236.3	79.5%	246.9	75.3%	10.6	4.5%
Kinki area	59.4	20.0%	78.8	24.0%	19.4	32.7%
Tokai area	1.7	0.5%	2.3	0.7%	0.6	35.5%
Total	297.3	100.0%	328.0	100.0%	30.6	10.3%

Billions of yen

March 2016	
Annual	Share
353.8	73.2%
111.1	23.0%
18.5	3.8%
483.4	100.0%

*Excluding overseas orders

《Exclusive contract and Construction-with-design orders》

	March 2016	March 2017	Change
	1Q-3Q	1Q-3Q	
Exclusive contract	90.3%	89.7%	- 0.6p
Construction-with-design orders	97.4%	94.9%	- 2.5p

March 2016
Annual
91.5%
97.2%

*Excluding commissioned works

7.Segment Information (Consolidated)

P.9

Billions of yen

	March 2016			March 2017			March 2017		
	1Q-3Q Result			1Q-3Q Result			Annual forecast		
	Net sales	Ordinary income	Net income	Net sales	Ordinary income	Net income	Net sales	Ordinary income	Net income
Construction-related Business									
Haseko Corporation	395.1	44.6	34.6	374.2	54.5	41.1	565.0	72.0	50.0
Fuji Kensetsu Co., Ltd.	24.3	1.6	1.1	22.9	2.2	1.5	28.0	2.4	1.6
Hasec Inc.	55.5	0.4	0.3	45.5	0.4	0.2	65.1	0.5	0.3
Foris Corporation	5.2	0.3	0.2	6.2	0.3	0.2	10.8	0.6	0.4
Service related Business									
Haseko Anesis Corporation	5.7	0.6	1.0	8.6	2.6	2.8	9.7	0.7	0.8
Haseko Community Inc.	25.3	1.7	(1.2)	26.0	2.0	3.9	37.7	3.0	4.5
Haseko Smile Community Co., Ltd.	6.5	0.5	0.3	6.2	0.4	0.2	10.1	0.7	0.5
Haseko Community Kyushu Inc.	1.4	(0.0)	(0.0)	1.3	(0.1)	(0.1)	2.3	0.1	0.1
Haseko Livenet Inc. *4	17.3	1.3	0.9	21.5	1.3	1.0	32.4	2.2	1.4
Haseko Business Proxy Inc.	1.1	0.1	0.0	1.2	0.0	0.0	1.8	0.1	0.0
Haseko Reform Inc.	26.3	0.7	0.5	25.2	0.3	0.2	40.7	0.9	0.6
Haseko Urbest Inc.	4.0	0.2	0.1	3.9	0.0	(0.0)	7.7	2.0	1.4
Haseko Real Estate Inc.	11.4	0.7	0.4	10.8	0.7	0.4	17.7	1.2	0.8
Haseko Intec Inc.	2.9	(0.0)	(0.0)	2.0	(0.2)	(0.1)	6.1	0.5	0.3
Century Life Co., Ltd.	2.1	0.1	0.1	2.1	(0.2)	(0.2)	3.4	0.1	0.1
Seikatsu Kagaku Un-Ei Co.,Ltd.	5.4	0.6	0.3	5.9	0.7	0.3	8.0	0.9	0.5
Furusato. Co., Ltd. *3	-	-	-	1.1	0.2	0.1	1.6	0.2	0.1
Haseko Systems Inc.	3.2	0.3	0.2	3.7	0.3	0.2	4.8	0.4	0.3
Sohgoh Real Estate Co., Ltd. *1 *4	16.0	0.6	0.7	10.2	(0.3)	1.0	32.3	0.7	0.7
Sohgoh Housing Service Co., Ltd. *1	2.3	0.2	0.1	3.8	0.4	0.2	5.5	0.6	0.3
JOINT CORPORATION *2	-	-	-	5.9	1.4	2.0	7.6	0.9	0.5
JOINT PROPERTY CO., LTD *2	-	-	-	1.3	0.0	0.0	2.0	0.1	0.0
Overseas related Business									
Haseko America Inc.	13.2	0.4	0.2	8.5	0.1	(0.2)	15.7	0.0	0.0
Consolidated	550.1	51.1	40.3	529.2	59.5	40.9	800.0	84.0	55.0

*1 Haseko acquired all shares of SOHGOH REAL ESTATE CO., LTD., as of 5/28/2015, and newly consolidation date was 6/30/2015.

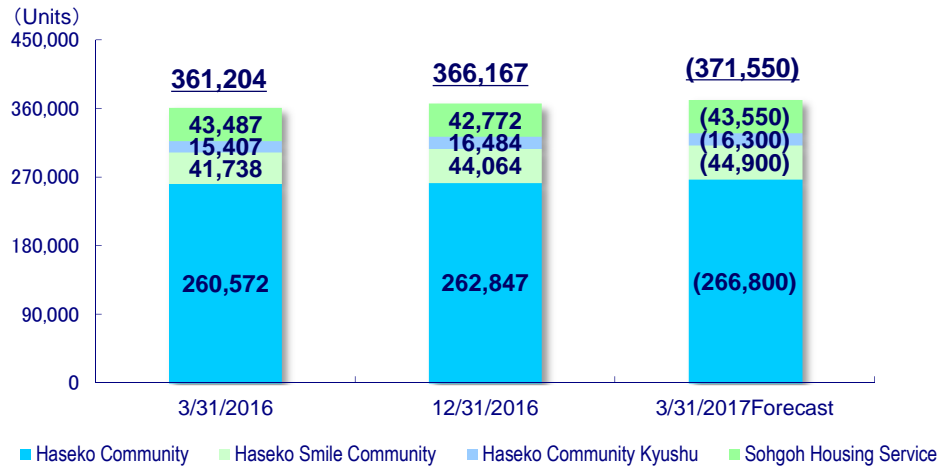
*2 Haseko acquired all shares of JOINT CORPORATION, as of 12/17/2015, and newly consolidation date was 12/31/2015.

*3 Haseko acquired all shares of Furusato. Co., Ltd. as of 6/1/2016, and newly consolidation date was 6/30/2016.

*4 Company housing management agency business has transferred from Sohgo Real Estate Co., Ltd. to Haseko Livenet Inc. since 7/1/2016

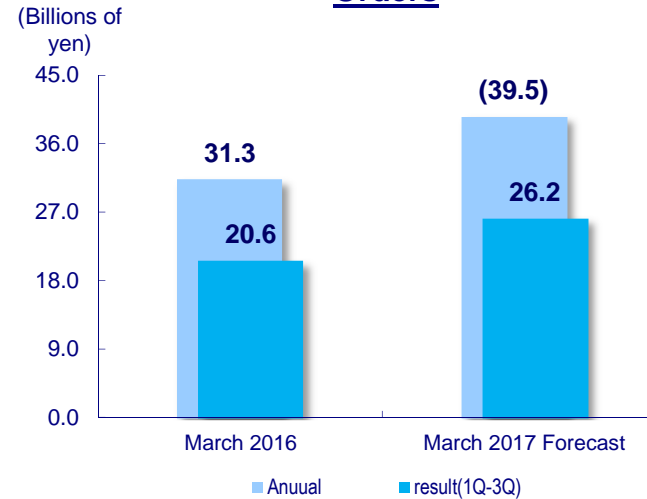
Condominium Building Management

Managing condominium units



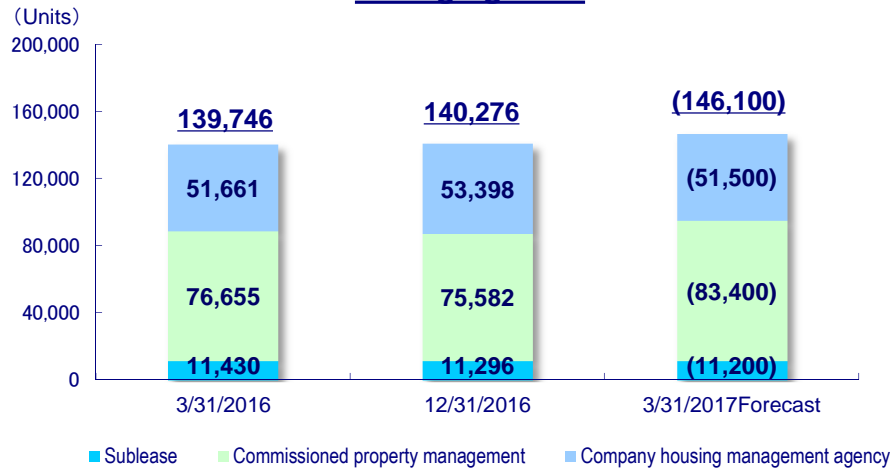
Extensive Refurbishment and Interior improvement

Orders



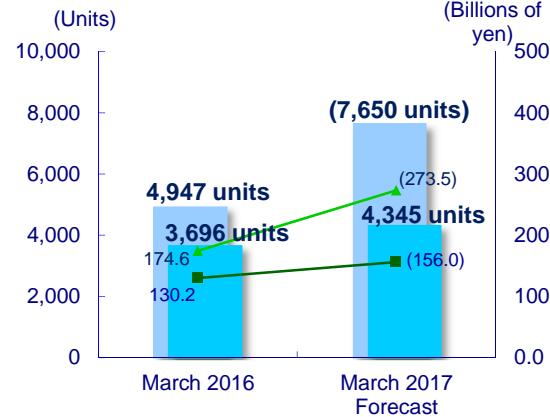
Rental Apartment Management and Operation

Managing units

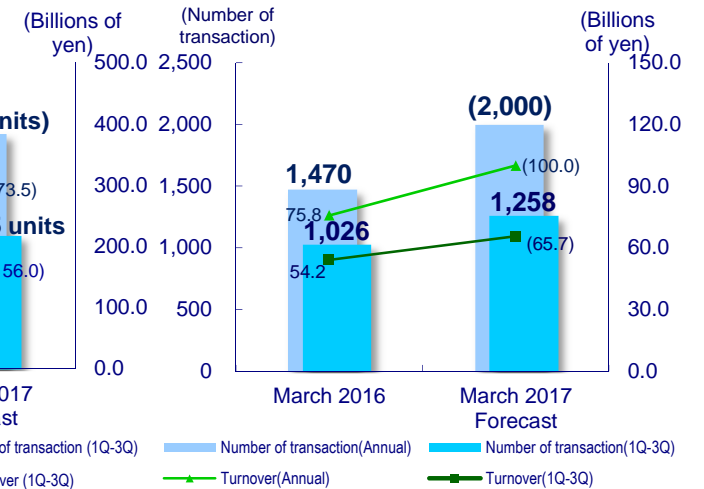


Consignment Sales and Brokerage of Real Estate

Consignment sale



Real estate brokerage



Billions of yen, Thousand shares

	1Q-3Q Result					
	March 2012	March 2013	March 2014	March 2015	March 2016	March 2017
Consolidated						
Net Sales	355.3	402.6	395.8	461.4	550.1	529.2
Operating Income	14.3	16.2	17.3	25.4	51.5	58.8
Ordinary Income	12.3	14.0	15.1	24.9	51.1	59.5
Profit attributable to owners of parent	6.5	10.0	18.7	17.0	40.3	40.9
Total Assets	478.9	458.5	483.8	478.8	591.9	577.9
Inventories *1	115.9	109.6	132.2	108.4	165.1	137.5
Property and Equipment, Leasehold rights	94.6	93.5	55.5	57.3	96.6	101.1
Real Estate Balance total	210.5	203.1	187.7	165.7	261.7	238.5
Interest-bearing Debt Balance	215.8	188.7	179.7	140.7	188.9	152.5
Shareholders' equity	101.5	107.2	126.7	124.3	179.9	216.9
Equity ratio	21.2%	23.4%	26.2%	26.0%	30.4%	37.5%
Net cash provided by (used in) Operating activities	15.6	15.1	(2.1)	19.9	14.4	31.2
Net cash provided by (used in) Investing activities	3.1	(2.0)	26.0	(2.5)	(31.8)	(7.9)
Net cash provided by (used in) Financing activities	(5.3)	(16.2)	(21.9)	(25.6)	0.0	(27.7)
Cash and cash equivalents at end of the period	95.0	86.2	120.4	129.5	116.1	146.9
Non-Consolidated						
Net Sales	260.3	300.5	281.8	334.0	395.1	374.2
Operating Income	11.4	12.1	12.4	21.5	44.9	54.0
Ordinary Income	12.4	11.9	12.6	22.5	44.6	54.5
Net Income	8.4	9.7	15.6	16.1	34.6	41.1
Total Assets	407.3	384.2	395.4	377.6	448.1	465.5
Shareholders' equity	97.5	100.5	113.3	107.1	146.3	199.2
Equity ratio	23.9%	26.2%	28.7%	28.4%	32.7%	42.8%
Order	182.2	176.6	256.5	339.7	297.3	328.0
Outstanding shares						
Common stock (including treasury stock) *2	1,503,971	1,503,971	300,794	300,794	300,794	300,794
Treasury stock	800	809	173	180	187	190
The average number of shares	1,503,174	1,503,167	300,627	300,616	300,609	300,605

*1 Real estate for sale + Costs and advances for real estate operations + Real estate for development projects

*2 Haseko Corporation completed a reverse stock split of its common stocks , at a ratio of 1 share for 5 shares on October 1, 2013.

