

Summary of Financial Statements

- For the three months ended June 30, 2017 -



August 2017

Disclaimer:

Forecasts or assessment figures on this document is depend and based on data available at the date of issue.

Results or actual performances may be different from those estimates because of unexpected affairs.

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1. Summary of Consolidated Income Statements

P.1

Billions of yen

	March 2017 1Q Result < A >	March 2018 1Q Result < B >	Change		March 2017 Result	March 2018 Forecast			
			Amount < B - A >	%		Interim	Annual		Progress
							Progress	Progress	
Net sales	171.9	184.8	12.9	7.5%	772.3	385.0	48.0%	800.0	23.1%
Construction contracts	116.3	123.0	6.8	5.8%	478.7	257.5	47.8%	535.0	23.0%
Design and supervision	1.5	0.8	(0.7)	(47.7%)	11.4	3.4	23.6%	12.0	6.7%
Leasing and management	19.4	20.0	0.6	3.2%	81.3	40.0	50.1%	82.0	24.4%
Real estate sale	31.4	37.1	5.7	18.0%	186.2	76.0	48.8%	155.0	23.9%
Others	3.3	3.8	0.6	17.2%	14.7	8.1	47.5%	16.0	24.1%
Gross profit	29.1	31.1	2.0	6.8%	142.9	66.5	46.8%	147.0	21.2%
Construction contracts	19.1	23.6	4.5	23.5%	91.9	49.0	48.2%	100.5	23.5%
[Profit ratio of construction contracts]	[16.4%]	[19.2%]	[2.8p]		[19.2%]	[19.0%]		[18.8%]	
Design and supervision	1.0	0.5	(0.5)	(53.2%)	6.8	2.0	22.9%	7.2	6.4%
Leasing and management	4.2	4.3	0.1	3.3%	17.3	8.5	50.6%	18.5	23.3%
Real estate sale	4.4	2.3	(2.1)	(47.9%)	24.7	6.0	38.0%	18.5	12.3%
Others	0.5	0.5	(0.0)	(5.7%)	2.1	1.0	47.6%	2.3	20.7%
Selling, general and administrative expense	14.6	13.3	(1.3)	(8.6%)	53.8	26.5	50.2%	55.0	24.2%
Operating income	14.6	17.8	3.2	22.2%	89.0	40.0	44.6%	92.0	19.4%
[Operating income ratio]	[8.5%]	[9.6%]	[1.1p]		[11.5%]	[10.4%]		[11.5%]	
Interest income (expenses), net	0.5	0.2	(0.3)		(1.0)	(0.2)		(1.5)	
Others, net	0.2	0.1	(0.2)		0.8	0.2		0.5	
Ordinary income	15.4	18.1	2.8	17.9%	88.8	40.0	45.3%	91.0	19.9%
[Ordinary income ratio]	[8.9%]	[9.8%]	[0.9p]		[11.5%]	[10.4%]		[11.4%]	
Special income (losses), net	(0.1)	1.7	1.9		(10.6)	2.0		2.0	
Net Income before income taxes	15.2	19.8	4.6	30.2%	78.3	42.0	47.2%	93.0	21.3%
Current tax	3.3	4.2	1.0		21.4	13.0		30.0	
Deferred tax	1.4	2.0	0.6		(2.1)				
Net income attributable to non-controlling interests	0.0	0.1	0.0		0.2				
Net income attributable to owners of parent	10.5	13.6	3.1	29.1%	58.8	29.0	46.8%	63.0	21.6%

Depreciation and amortization	0.8	0.8	0.0	1.7%
Number of employees	6,781	6,946	165	2.4%

	March 2017	March 2018
Dividends per share	¥ 30.00	¥ 40.00
Total amount (Billions of yen)	9.02	-



2.Summary of Non-Consolidated Income Statements

P.2

Billions of yen

	March 2017 1Q Result < A >	March 2018 1Q Result < B >	Change		March 2017 Result	March 2018 Forecast			
			Amount < B - A >	%		Interim	Annual		Progress
							Progress	Progress	
Net sales	122.3	141.1	18.8	15.4%	534.9	280.0	50.4%	560.0	25.2%
Construction contracts	98.7	106.6	7.9	8.0%	395.7	220.0	48.4%	450.0	23.7%
Commissioned works	1.0	0.8	(0.2)	(18.8%)	5.1	2.5	33.4%	6.0	13.9%
Design and supervision	1.6	0.9	(0.7)	(41.6%)	12.0	3.4	27.3%	12.0	7.7%
Lease rentals of buildings	0.5	0.6	0.1	29.7%	1.9	1.1	56.3%	2.0	31.0%
Real estate sale	20.5	32.2	11.6	56.7%	120.3	53.0	60.7%	90.0	35.8%
Gross profit	20.2	23.1	2.9	14.4%	101.2	49.0	47.2%	104.5	22.1%
Construction contracts	16.3	20.7	4.4	26.8%	76.7	42.3	49.0%	84.5	24.5%
Commissioned works	0.5	0.5	0.0	8.1%	3.0	1.2	44.4%	3.5	15.2%
[Profit ratio of construction works]	[16.9%]	[19.8%]	[2.9p]		[19.9%]	[19.6%]		[19.3%]	
Design and supervision	1.0	0.5	(0.5)	(45.7%)	7.1	2.0	27.4%	7.2	7.6%
Lease rentals of buildings	0.2	0.3	0.1	32.8%	0.9	0.5	59.9%	1.3	23.0%
Real estate sale	2.1	1.0	(1.1)	(52.6%)	13.4	3.0	33.5%	8.0	12.6%
Selling, general and administrative expense	5.8	6.5	0.7	11.5%	24.9	12.0	53.9%	26.0	24.9%
Operating income	14.4	16.6	2.2	15.6%	76.2	37.0	45.0%	78.5	21.2%
[Operating income ratio]	[11.8%]	[11.8%]	(-p)		[14.3%]	[13.2%]		[14.0%]	
Interest income (expenses), net	0.4	0.0	(0.4)		(0.6)	(0.1)		(0.7)	
Others, net	0.0	0.0	0.0		0.3	0.1		0.2	
Ordinary income	14.8	16.7	1.9	13.0%	76.0	37.0	45.3%	78.0	21.5%
[Ordinary income ratio]	[12.1%]	[11.9%]	[(0.2p)]		[14.2%]	[13.2%]		[13.9%]	
Special income (losses), net	1.1	(0.0)	(1.1)		1.2	-		-	
Income before income taxes	15.9	16.7	0.8	5.2%	77.2	37.0	45.3%	78.0	21.5%
Current tax	3.2	4.1	0.9		17.8	11.0		25.0	
Deferred tax	1.4	1.1	(0.2)		2.9				
Net income	11.3	11.5	0.2	1.5%	56.5	26.0	44.2%	53.0	21.7%
Depreciation and amortization	0.2	0.2	0.0	15.0%					
Number of employees	2,384	2,446	62	2.6%					



3-1. Summary of Consolidated Balance Sheets

P.3

Billions of yen

	3/31/2017	6/30/2017	Change			3/31/2017	6/30/2017	Change	
			Amount	%				Amount	%
Current assets:	478.6	440.5	(38.1)	(8.0%)	Current liabilities:	270.0	224.2	(45.8)	(17.0%)
Cash and bank deposits	201.3	180.4	(20.8)	(10.4%)	Notes and accounts payable	121.0	118.5	(2.5)	(2.1%)
Notes and accounts receivable, trade	117.6	86.9	(30.7)	(26.1%)	Short-term borrowings	10.0	10.0	-	-%
Negotiable Certificates of Deposit	3.9	4.2	0.4	9.9%	Current portion of long-term debt	25.8	25.8	-	-%
Costs on uncompleted construction contracts	9.3	12.8	3.4	36.8%	Advances received on uncompleted construction contracts	22.3	20.8	(1.5)	(6.7%)
Real estate for sale	51.7	48.2	(3.5)	(6.8%)	Other current liabilities	91.0	49.1	(41.9)	(46.0%)
Costs and advances for real estate operations	53.2	64.4	11.2	21.0%	Long-term liabilities:	122.5	131.2	8.8	7.1%
Real estate for development projects	24.0	24.3	0.2	1.0%	Straight bonds	20.0	20.0	-	-%
Deferred tax assets	5.4	3.7	(1.7)	(31.9%)	Long-term debt	77.5	86.7	9.2	11.9%
Other current assets	12.4	15.8	3.5	28.0%	Net defined benefit liability	1.0	0.9	(0.1)	(13.0%)
Allowance for doubtful accounts	(0.2)	(0.2)	(0.0)	-%	Other long-term liabilities	24.0	23.7	(0.3)	(1.3%)
					Total liabilities	392.5	355.4	(37.1)	(9.4%)
Fixed assets:	152.3	157.9	5.5	3.6%	Shareholders' Equity:	245.4	249.9	4.6	1.9%
Property and equipment, Land leasehold rights	112.3	115.8	3.6	3.2%	Capital stock	57.5	57.5	-	-%
Goodwill	4.2	4.0	(0.2)	(3.9%)	Capital surplus	7.5	7.5	0.0	0.2%
Investment securities	13.5	15.0	1.4	10.7%	Retained earnings	180.5	185.1	4.6	2.5%
Deferred tax assets	2.0	1.4	(0.7)	(32.8%)	Treasury stock	(0.2)	(0.2)	(0.0)	-%
Other fixed assets	21.1	22.5	1.4	6.4%	Accumulated Other Comprehensive Income:	(7.5)	(7.6)	(0.1)	-%
Allowance for doubtful accounts	(0.8)	(0.8)	(0.0)	-%	Net unrealized gain on other securities	1.6	2.7	1.1	65.9%
					Translation adjustments	(3.2)	(4.4)	(1.2)	-%
					Remeasurements of defined benefit plans	(5.9)	(5.9)	0.1	-%
					Non-controlling interests	0.6	0.7	0.0	5.1%
Total assets	630.9	598.4	(32.6)	(5.2%)	Total net assets	238.5	243.0	4.5	1.9%
					Total liabilities and net assets	630.9	598.4	(32.6)	(5.2%)

《 Summary of Consolidated Statements of Change in Net Assets 》

Billions of yen

	3/31/2017	Cash dividend	Treasury stock Purchased etc.	Profit attributable to owners of parent	other	6/30/2017
Shareholders' Equity:	245.4	(9.0)	(0.0)	13.6	0.0	249.9
Capital stock	57.5					57.5
Capital surplus	7.5				0.0	7.5
Retained earnings	180.5	(9.0)		13.6		185.1
Treasury stock	(0.2)		(0.0)			(0.2)
Accumulated other comprehensive income	(7.5)				(0.1)	(7.6)
Non-controlling interests	0.6				0.0	0.7
Total net assets	238.5	(9.0)	(0.0)	13.6	(0.0)	243.0

《Notes and accounts receivable, trade》

Billions of yen

	3/31/2017	6/30/2017	Change	
			Amount	%
PFI projects	4.2	3.5	(0.7)	(17.7%)
Others	113.4	83.5	(29.9)	(26.4%)
Notes and accounts receivable, trade, total	117.6	86.9	(30.7)	(26.1%)

《Real estate balance》

Billions of yen

	3/31/2017	6/30/2017	Change	
			Amount	%
Real estate for sale	51.7	48.2	(3.5)	(6.8%)
Costs and advances for real estate operations	53.2	64.4	11.2	21.0%
Real estate for development projects	24.0	24.3	0.2	1.0%
Inventories	128.9	136.8	7.9	6.1%
Property and equipment, Land leasehold rights	112.3	115.8	3.6	3.2%
Real estate balance, total	241.2	252.6	11.5	4.8%

《Interest-bearing debt balance》

Billions of yen

	3/31/2017	6/30/2017	Change	
			Amount	%
Short-term borrowings	10.0	10.0	-	-%
(Of which, amount utilized of C.L. of credit)	-	-	-	-%
Current portion of long-term debt	25.1	25.1	-	-%
Long-term debt	74.3	84.1	9.8	13.2%
Straight bonds	20.0	20.0	-	-%
Total	129.4	139.3	9.8	7.6%
PFI projects	3.8	3.2	(0.6)	(16.7%)
Loans payable, Bonds, total	133.3	142.5	9.2	6.9%
lease obligations	8.6	8.5	(0.1)	(0.7%)
Interest-bearing debt balance, total	141.9	151.0	9.1	6.4%

《Equity ratio》

Billions of yen

	3/31/2017	6/30/2017	Change	
			Amount	%
Shareholders' equity	237.8	242.3	4.5	1.9%
[Equity ratio]	[37.7%]	[40.5%]	[2.8p]	

	3/31/2017	6/30/2017	Change	
			Amount	%
Current assets:	277.0	276.7	(0.3)	(0.1%)
Cash and bank deposits	109.8	131.0	21.1	19.2%
Notes and A/R, construction contracts	81.7	63.2	(18.5)	(22.6%)
AR; Real estate and Lease rental of building	7.2	1.2	(6.0)	(83.6%)
Costs on uncompleted construction contracts	6.0	8.1	2.1	34.6%
Real estate for sale	30.2	27.3	(2.9)	(9.5%)
Costs and advances for real estate operations	31.1	32.0	0.9	2.9%
Deferred tax assets	3.2	2.1	(1.0)	(32.4%)
Other current assets	7.8	11.7	3.9	50.5%
Fixed assets:	219.9	214.9	(4.9)	(2.2%)
Property and equipment, leasehold rights	45.4	53.9	8.6	18.9%
Investment securities	8.1	9.3	1.2	15.0%
Investments in subsidiaries and affiliates	90.4	90.6	0.2	0.2%
Investments in other equity	1.3	1.3	-	-%
Long-term loans to subsidiaries and affiliates	61.9	46.5	(15.5)	(24.9%)
Other fixed assets	13.5	14.1	0.6	4.5%
Allowance for doubtful accounts	(0.7)	(0.7)	-	-%
Total assets	496.9	491.7	(5.2)	(1.0%)
Current liabilities:	196.7	177.5	(19.1)	(9.7%)
Notes and A/P, construction contracts	95.1	98.0	2.9	3.0%
Short-term borrowings	10.0	10.0	-	-%
Current portion of long-term debt	25.0	25.0	-	-%
Advances received on uncompleted construction contracts	20.2	18.5	(1.7)	(8.5%)
Other current liabilities	46.3	26.0	(20.3)	(43.9%)
Long-term liabilities:	86.0	96.6	10.6	12.3%
Straight bonds	20.0	20.0	-	-%
Long-term debt	62.0	72.0	10.0	16.1%
Other long-term liabilities	4.0	4.6	0.6	13.9%
Total liabilities	282.7	274.1	(8.6)	(3.0%)
Shareholders' Equity:	213.2	215.6	2.5	1.2%
Capital stock	57.5	57.5	-	-%
Capital surplus	7.5	7.5	-	-%
Retained earnings	148.3	150.8	2.5	1.7%
Treasury stock	(0.2)	(0.2)	(0.0)	-%
Total valuation and translation adjustments:	1.0	1.9	0.9	88.8%
Net unrealized gain (loss) on other securities	1.0	1.9	0.9	88.8%
Total net assets	214.2	217.6	3.4	1.6%
Total liabilities and net assets	496.9	491.7	(5.2)	(1.0%)

《Excess of work taken on》

	3/31/2017	6/30/2017	Change	
			Amount	%
Costs on uncompleted construction contracts	6.0	8.1	2.1	34.6%
Advances received on uncompleted construction contracts	20.2	18.5	(1.7)	(8.5%)
Receipt (payment) in advance, net	14.2	10.4	(3.8)	(26.9%)
Notes and A/R, construction contracts	81.7	63.2	(18.5)	(22.6%)
Notes and A/P, construction contracts	95.1	98.0	2.9	3.0%
Excess (shortage) of work taken on	27.5	45.1	17.6	63.8%

《Real estate balance》

	3/31/2017	6/30/2017	Change	
			Amount	%
Inventories *	61.3	59.3	(2.0)	(3.2%)
Property and equipment, leasehold rights	45.4	53.9	8.6	18.9%
Real estate balance, total	106.6	113.3	6.6	6.2%

*Total amount of Real estate for sale and Costs and advances for real estate operations

《Interest-bearing debt balance》

	3/31/2017	6/30/2017	Change	
			Amount	%
Short-term borrowings	10.0	10.0	-	-%
(Of which, amount utilized of C.L. of credit)	-	-	-	-%
Current portion of long-term debt	25.0	25.0	-	-%
Long-term debt	62.0	72.0	10.0	16.1%
Straight bonds	20.0	20.0	-	-%
Loans payable, Bonds, total	117.0	127.0	10.0	8.5%
lease obligations	0.1	0.1	0.0	15.9%
Interest-bearing debt balance, total	117.1	127.1	10.0	8.5%

《Equity ratio》

	3/31/2017	6/30/2017	Change	
			Amount	%
Shareholders' equity	214.2	217.6	3.4	1.6%
[Equity ratio]	[43.1%]	[44.3%]	[1.2p]	



5. Summary of Cash Flows Statements

	March 2017 1Q Result < A >	March 2018 1Q Result < B >	Change Amount < B - A >	Billions of yen March 2017 Result
Cash flows from Operating activities:				
Income before income taxes	15.2	19.8	4.6	78.3
Depreciation and amortization	0.8	0.8	0.0	3.5
Special income (losses)	0.1	(1.7)	(1.9)	10.6
Amortization of goodwill	2.2	0.2	(2.0)	2.8
Provision for (reversal of) allowance for doubtful accounts, net	(0.0)	0.0	0.0	(0.0)
Valuation loss on inventories	0.0	-	(0.0)	0.2
Decrease (increase) in costs on uncompleted construction contracts	(0.9)	(3.4)	(2.5)	0.6
Increase (decrease) in amounts received for uncompleted construction contracts	2.9	(1.5)	(4.4)	12.0
Decrease (increase) in notes and accounts receivable	13.2	30.7	17.5	13.0
Increase (decrease) in notes, accounts payable and accrued expenses	(15.8)	(2.4)	13.4	(14.3)
Decrease (increase) in inventories	(11.7)	(8.9)	2.7	4.4
Increase (decrease) in deposits	(4.8)	(15.3)	(10.5)	14.5
Others	(4.3)	(17.9)	(13.6)	(1.2)
Income taxes paid	(9.7)	(17.3)	(7.6)	(14.7)
Net cash provided by (used in) operating activities	(12.6)	(16.9)	(4.3)	109.5
Cash flows from Investing activities:				
Decrease in Negotiable Certificates of Deposit	(3.1)	(1.7)	1.5	(6.8)
Increase in Negotiable Certificates of Deposit	-	1.4	1.4	4.1
Purchase of property, equipment and intangible assets	(8.9)	(7.7)	1.1	(24.1)
Proceeds from sale of property, equipment and intangible assets	1.4	5.3	4.0	8.4
Acquisition of subsidiaries's shares resulting in change in scope of consolidation	-	-	-	(2.4)
Payment for escrow deposit due to acquisition of subsidiaries's shares	(2.5)	-	2.5	-
Others	2.0	(0.5)	(2.5)	0.9
Net cash provided by (used in) investing activities	(11.1)	(3.1)	8.0	(19.8)
Cash flows from Financing activities:				
Increase (decrease) in short-term borrowings, net	-	-	-	10.0
Increase in long-term debt	7.8	10.0	2.2	18.7
Repayment of long-term debt	(10.3)	(0.6)	9.6	(62.7)
Cash dividends paid	(4.5)	(9.0)	(4.5)	(4.5)
Purchase of treasury stock	(0.0)	(0.0)	(0.0)	(0.0)
Incidental expenses for loan	(0.0)	(0.0)	0.0	(0.8)
Others	(0.2)	(0.2)	(0.0)	(0.9)
Net cash provided by (used in) financing activities	(7.2)	0.1	7.3	(40.2)
Effect of exchange rate changes on cash and cash equivalents	(0.4)	(0.2)	0.1	(0.2)
Net increase (decrease) in cash and cash equivalents	(31.3)	(20.1)	11.1	49.3
Cash and cash equivalents at beginning of the year	152.1	201.5	49.3	152.1
Cash and cash equivalents at end of the period	120.8	181.3	60.5	201.5



6-1.Orders Received (Non-consolidated)

《Orders》

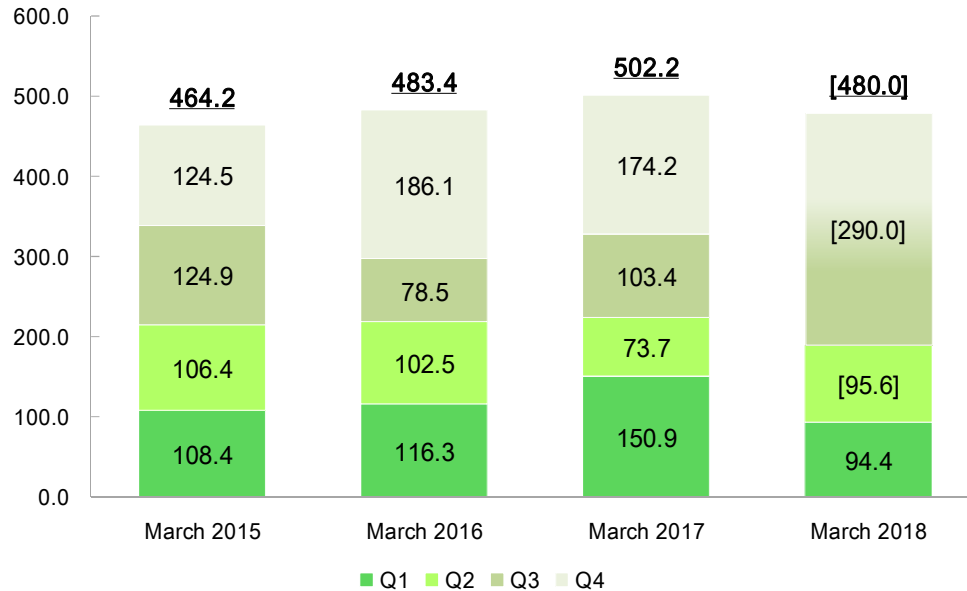
	March 2017	March 2018	Change
	1Q Result	1Q Result	
Orders	150.9	94.4	(56.6)
Construction business	147.2	91.3	(55.9)
Private-sector condominiums	139.8	85.6	(54.3)
General construction	5.8	3.2	(2.6)
Civil engineering	0.3	1.0	0.7
Consulting contracts	1.3	1.5	0.3
Design and supervision	3.7	3.0	(0.6)

Billions of yen

March 2017	March 2018 Forecast				
	Annual	Interim		Annual	
		Progress	Change	Progress	Change
502.2	190.0	49.7%	480.0	(22.2)	19.7%
489.0	183.5	49.8%	467.0	(22.0)	19.6%
455.1	175.5	48.8%	440.0	(15.1)	19.5%
27.4	5.0	63.2%	21.0	(6.4)	15.0%
2.1	1.0	101.2%	1.5	(0.6)	67.5%
4.5	2.0	77.5%	4.5	0.0	34.4%
13.2	6.5	46.9%	13.0	(0.2)	23.5%

《Orders received, quarterly》

(Billions of Yen)



《Primary Orders》

Project name	Project Owner	Location	Total Units
(tentative name) HIGASHIKASAI Project	NIPPON STEEL KOWA REAL ESTATE CO.,LTD., etc.	Edogawa-ku Tokyo	439
(tentative name) TOKAICHIBA Project	TOKYU CORPORATION, etc.	Midori-ku Yokohama-shi	311
SOLAIE SOKA MATSUBARA CITY TERRACE	Sumitomo Realty & Development Co., Ltd., etc.	Soka-shi Saitama	310
GEO FUKUSHIMA NODA The Marks	Hankyu Realty Co.,Ltd., etc.	Fukushima-ku Osaka-shi	566

《FYR: Condominium newly supplied》

	April 2016 - June 2016 (3 months)			April 2017 - June 2017(3 months)		
	Total	Construction by Haseko	Construction share	Total	Construction by Haseko	Construction share
Tokyo metropolitan area	8,030	3,016	37.6%	7,628	3,359	44.0%
Kinki area	4,259	930	21.8%	4,450	1,014	22.8%
Total	12,289	3,946	32.1%	12,078	4,373	36.2%

[FYR] Share in Kinki area , Excluding studio apartment.

3,150 930 29.5% 3,264 1,014 31.1%

《Order by Size(Private-sector condominiums)》

	March 2017		March 2018		Change	
	1Q result	Share	1Q result	Share	Amount	%
Less than 200 units	37.0	27.6%	43.2	52.3%	6.2	16.8%
200 to 399 units	53.2	39.6%	23.4	28.4%	(29.8)	(55.9%)
400 units or more	44.1	32.8%	16.0	19.3%	(28.1)	(63.7%)
Total	134.3	100.0%	82.7	100.0%	(51.6)	(38.5%)

Billions of yen

March 2017	
Annual	Share
143.0	32.4%
135.3	30.7%
163.1	36.9%
441.4	100.0%

* Excluding construction incidental to the condominiums

《Order by Region》

	March 2017		March 2018		Change	
	1Q result	Share	1Q result	Share	Amount	%
Tokyo metropolitan area	118.2	78.3%	78.9	83.6%	(39.3)	(33.3%)
Kinki area	32.7	21.7%	13.7	14.5%	(19.0)	(58.2%)
Tokai area	0.0	0.0%	1.8	1.9%	1.8	-%
Total	150.9	100.0%	94.4	100.0%	(56.6)	(37.5%)

Billions of yen

March 2017	
Annual	Share
382.7	76.2%
112.3	22.4%
7.2	1.4%
502.2	100.0%

*Excluding overseas orders

《Exclusive contract and Construction-with-design orders》

	March 2017	March 2018	Change	March 2017
	1Q result	1Q result		Annual
Exclusive contract	94.0%	79.6%	(14.4p)	83.6%
Construction-with-design orders	97.8%	90.2%	(7.6p)	95.0%

*Excluding commissioned works



Billions of yen

	March 2017			March 2018			March 2018		
	1Q result			1Q result			Annual forecast		
	Net sales	Ordinary income	Net income	Net sales	Ordinary income	Net income	Net sales	Ordinary income	Net income
Construction-related Business									
Haseko Corporation	122.3	14.8	11.3	141.1	16.7	11.5	560.0	78.0	53.0
Fuji Kensetsu, Co., Ltd.	7.5	0.6	0.4	7.7	0.7	0.7	32.0	2.5	1.6
Hasec, Inc.	16.0	0.1	0.1	17.7	0.2	0.1	64.6	0.5	0.3
Foris Corporation	0.8	0.0	0.0	0.7	(0.0)	(0.0)	11.0	0.7	0.5
Service related Business									
Haseko Anesis Corporation	5.0	3.1	3.1	5.0	2.9	2.9	12.1	2.7	2.7
Haseko Reform, Inc.	7.5	(0.0)	(0.0)	8.1	0.1	0.1	39.1	1.0	0.7
Haseko Livenet, Inc. *1	6.1	0.6	0.5	7.8	0.5	0.4	35.6	2.4	1.7
Haseko Business Proxy, Inc.	0.5	0.1	0.0	0.5	0.1	0.0	1.9	0.1	0.1
Haseko Urbest, Inc.	1.1	(0.2)	(0.1)	1.4	0.0	0.0	7.7	1.8	1.3
Haseko Real Estate, Inc.	3.6	0.3	0.2	3.5	0.2	0.1	18.8	1.3	0.8
Haseko Intec, Inc.	0.6	(0.1)	(0.1)	0.5	(0.1)	(0.1)	5.2	0.3	0.2
Haseko Systems, Inc.	1.2	0.1	0.1	1.3	0.1	0.1	5.4	0.4	0.3
Haseko Property Management Holdings, Inc.									
Haseko Community, Inc.	7.4	0.8	0.7	7.6	0.3	0.3	38.9	3.0	2.1
Haseko Smile Community, Co., Ltd.	1.8	0.0	0.0	1.7	(0.0)	(0.0)	9.2	0.5	0.3
Sohgoh Housing Service, Co., Ltd.	1.2	0.1	0.1	1.2	0.1	0.1	6.1	0.7	0.4
Haseko Community Kyushu, Inc.	0.4	(0.1)	(0.1)	0.4	(0.0)	(0.0)	1.6	0.0	0.0
Haseko Real Estate Development Holdings, Inc.									
Sohgoh Real Estate, Co., Ltd. *1	4.5	(0.2)	(0.2)	4.6	0.1	3.1	21.6	0.7	3.6
JOINT CORPORATION	3.0	1.1	1.7	0.8	0.0	(0.0)	7.3	0.1	0.1
JOINT PROPERTY, CO., LTD	0.5	0.0	0.0	0.4	(0.0)	(0.0)	2.1	0.1	0.1
Haseko Senior Holdings, Co.,Ltd.									
Century Life, Co., Ltd.	0.7	(0.1)	(0.1)	0.8	(0.0)	0.4	3.1	(0.3)	0.3
Seikatsu Kagaku Un-Ei, Co.,Ltd.	2.3	0.6	0.2	1.8	(0.1)	(0.0)	7.8	0.0	0.0
Furusato, Co., Ltd. *2	-	-	-	0.5	0.0	0.0	2.2	0.1	0.1
Overseas related Business									
Haseko America, Inc.	2.5	(0.1)	(0.4)	1.9	(0.1)	(0.1)	13.6	0.0	0.0
Consolidated	171.9	15.4	10.5	184.8	18.1	13.6	800.0	91.0	63.0

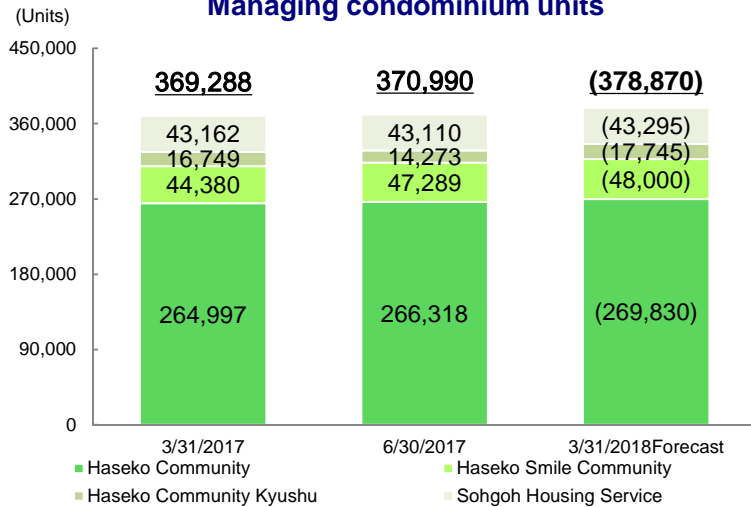
*1 Company housing management agency business has transferred from Sohgoh Real Estate, Co., Ltd. to Haseko Livenet, Inc. since 7/1/2016

*2 Haseko acquired all shares of Furusato. Co., Ltd. as of 6/1/2016, and newly consolidation date was 6/30/2016.



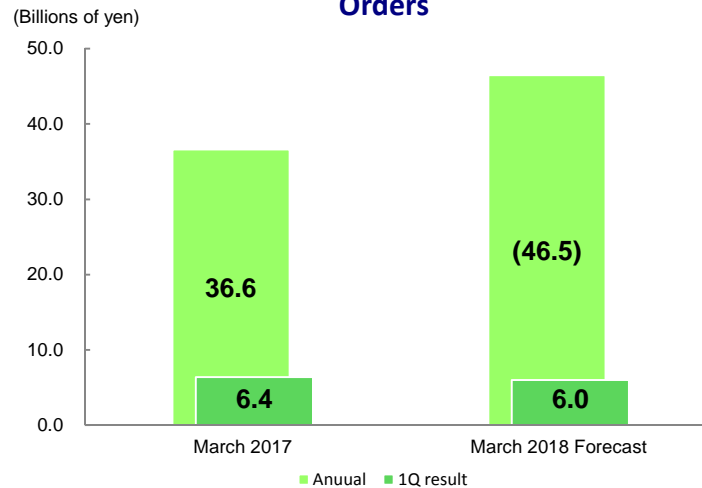
Condominium Building Management

Managing condominium units



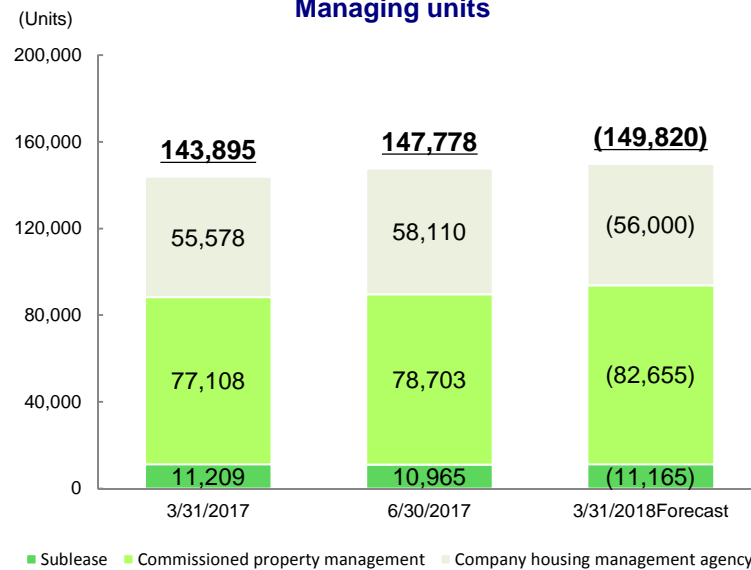
Extensive Refurbishment and Interior improvement

Orders



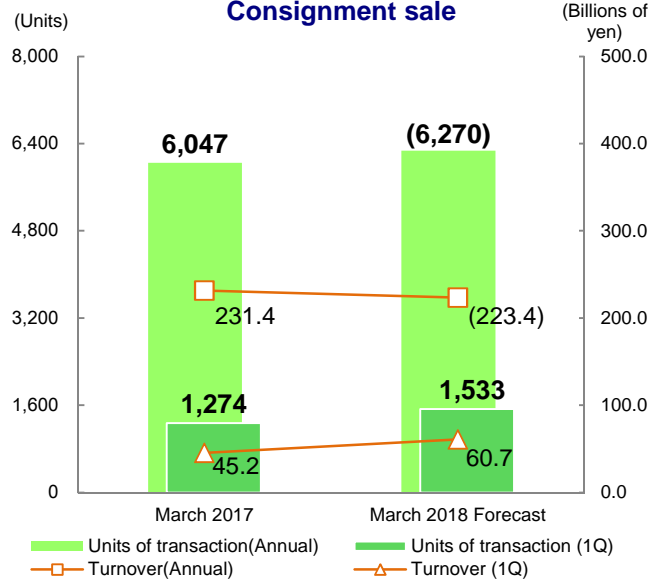
Rental Apartment Management and Operation

Managing units



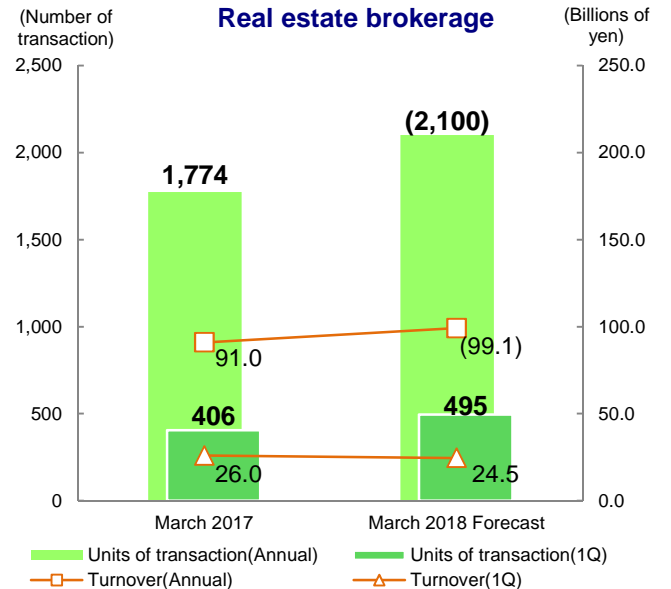
Consignment Sales

Consignment sale



Brokerage of Real Estate

Real estate brokerage



Billions of yen, Thousand shares

	1Q Result					
	March 2013	March 2014	March 2015	March 2016	March 2017	March 2018
Consolidated						
Net Sales	110.6	122.9	130.5	166.9	171.9	184.8
Operating Income	3.1	3.8	5.5	11.3	14.6	17.8
Ordinary Income	2.4	3.2	5.4	11.4	15.4	18.1
Profit attributable to owners of parent	1.4	2.2	4.0	8.5	10.5	13.6
Total Assets	451.5	447.8	437.0	495.7	564.5	598.4
Inventories *1	116.4	117.2	99.9	144.2	146.9	136.8
Property and Equipment, Leasehold rights	94.2	67.6	55.4	71.4	109.1	115.8
Real Estate Balance total	210.5	184.8	155.2	215.6	256.0	252.6
Interest-bearing debt balance	194.5	179.3	144.8	150.7	172.4	151.0
Shareholders' equity	104.3	118.1	124.2	149.3	188.3	242.3
Equity ratio	23.1%	26.4%	28.4%	30.1%	33.4%	40.5%
Net cash provided by (used in) Operating activities	3.7	(5.8)	(3.9)	(1.5)	(12.6)	(16.9)
Net cash provided by (used in) Investing activities	(1.0)	(0.6)	(1.5)	(1.6)	(11.1)	(3.1)
Net cash provided by (used in) Financing activities	(4.8)	(4.2)	(4.9)	(26.0)	(7.2)	0.1
Cash and cash equivalents at end of the period	86.9	107.7	127.4	104.5	120.8	181.3
Non-Consolidated						
Net Sales	80.5	88.6	92.5	124.7	122.3	141.1
Operating Income	2.9	2.6	5.2	11.0	14.4	16.6
Ordinary Income	4.2	4.0	6.8	11.3	14.8	16.7
Net Income	3.4	3.7	5.3	8.7	11.3	11.5
Total Assets	381.3	378.3	349.2	366.9	447.5	491.7
Shareholders' equity	98.6	110.6	111.6	121.6	168.7	217.6
Equity ratio	25.9%	29.2%	31.9%	33.1%	37.7%	44.3%
Order	40.4	42.5	108.4	116.3	150.9	94.4
Outstanding shares						
Common stock (including treasury stock) *2	1,503,971	1,503,971	300,794	300,794	300,794	300,794
Treasury stock	803	824	176	184	188	192
The average number of shares	1,503,168	1,503,152	300,618	300,610	300,605	300,602

*1 Real estate for sale + Costs and advances for real estate operations + Real estate for development projects

*2 Haseko Corporation completed a reverse stock split of its common stocks , at a ratio of 1 share for 5 shares on October 1, 2013.

