

Summary of Financial Statements

- For the year ended March 31, 2018 -



May 2018

Disclaimer:

Forecasts or assessment figures on this document is depend and based on data available at the date of issue.

Results or actual performances may be different from those estimates because of unexpected affairs.

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1. Summary of Consolidated Income Statements

P.1

Billions of yen

	March 2017	March 2018	Change	
	Result < A >	Result < B >	Amount < B - A >	%
Net sales	772.3	813.3	40.9	5.3%
Construction contracts	478.7	518.1	39.4	8.2%
Design and supervision	11.4	12.4	0.9	8.1%
Leasing and management	81.3	84.5	3.1	3.9%
Real estate sale	186.2	182.5	(3.7)	(2.0%)
Others	14.7	15.8	1.2	7.8%
Gross profit	142.9	157.2	14.4	10.1%
Construction contracts	91.9	109.2	17.3	18.8%
[Profit ratio of construction contracts]	[19.2%]	[21.1%]	[1.9p]	
Design and supervision	6.8	6.8	0.1	1.2%
Leasing and management	17.3	18.5	1.1	6.6%
Real estate sale	24.7	20.4	(4.3)	(17.4%)
Others	2.1	2.3	0.2	8.8%
Selling, general and administrative expense	53.8	56.4	2.6	4.8%
Operating income	89.0	100.8	11.8	13.2%
[Operating income ratio]	[11.5%]	[12.4%]	[0.9p]	
Interest income (expenses), net	(1.0)	(1.1)	(0.0)	
Others, net	0.8	0.8	(0.1)	
Ordinary income	88.8	100.5	11.7	13.1%
[Ordinary income ratio]	[11.5%]	[12.4%]	[0.9p]	
Special income (losses), net	(10.6)	0.5	11.1	
Income before income taxes	78.3	101.0	22.8	29.1%
Current tax	21.4	29.0	7.6	
Deferred tax	(2.1)	(0.5)	1.6	
Net Income attributable to non-controlling interests	0.2	0.2	0.1	
Net Income attributable to owners of parent	58.8	72.3	13.5	23.0%

March 2019 Forecast		YoY Change	
Interim	Annual < C >	Amount < C - B >	%
435.0	880.0	66.7	8.2%
272.0	545.0	26.9	5.2%
4.0	12.5	0.1	1.1%
39.3	83.5	(1.0)	(1.1%)
111.2	222.0	39.5	21.7%
8.5	17.0	1.2	7.3%
74.0	156.0	(1.2)	(0.8%)
51.2	103.0	(6.2)	(5.7%)
[18.8%]	[18.9%]	[(2.2p)]	
2.2	7.0	0.2	2.2%
8.7	19.2	0.7	3.9%
10.6	24.5	4.1	19.9%
1.3	2.3	0.0	1.9%
30.0	59.5	3.1	5.4%
44.0	96.5	(4.3)	(4.3%)
[10.1%]	[11.0%]	[(1.4p)]	
(0.2)	(1.7)	(0.6)	
0.2	0.2	(0.6)	
44.0	95.0	(5.5)	(5.5%)
[10.1%]	[10.8%]	[(1.6p)]	
21.0	18.0	17.5	
65.0	113.0	12.0	11.9%
20.0	38.0	9.3	
45.0	75.0	2.7	3.7%

Depreciation and amortization, excluding goodwill-amortization	3.5	3.7	0.3	7.9%
Number of employees	6,602	6,816	214	3.2%

	March 2018	March 2019
Dividends per share	¥ 50.00	¥ 50.00
Total amount (Billions of yen)	15.03	-



2.Summary of Non-Consolidated Income Statements

P.2

Billions of yen

	March 2017 Result < A >	March 2018 Result < B >	Change		March 2019 Forecast		YoY Change	
			Amount < B - A >	%	Interim	Annual < C >	Amount < C - B >	%
Net sales	534.9	581.3	46.4	8.7%	330.0	640.0	58.7	10.1%
Construction contracts	395.7	437.7	42.0	10.6%	230.0	460.0	22.3	5.1%
Commissioned works	5.1	5.3	0.3	5.8%	2.0	5.0	(0.3)	(6.4%)
Design and supervision	12.0	13.0	1.0	8.0%	4.0	12.5	(0.5)	(3.5%)
Lease rentals of buildings	1.9	2.6	0.7	38.7%	1.7	3.5	0.9	35.5%
Real estate sale	120.3	122.8	2.5	2.0%	92.3	159.0	36.2	29.5%
Gross profit	101.2	113.2	12.1	11.9%	53.5	108.0	(5.2)	(4.6%)
Construction contracts	76.7	93.0	16.3	21.3%	44.3	87.0	(6.0)	(6.4%)
Commissioned works	3.0	3.1	0.1	2.9%	1.2	3.0	(0.1)	(3.1%)
[Profit ratio of construction works]	[19.9%]	[21.7%]	[1.8p]		[19.6%]	[19.4%]	[(2.3p)]	
Design and supervision	7.1	7.2	0.1	1.1%	2.2	7.0	(0.2)	(2.8%)
Lease rentals of buildings	0.9	1.1	0.1	14.2%	0.6	1.5	0.4	40.4%
Real estate sale	13.4	8.9	(4.5)	(33.8%)	5.2	9.5	0.6	6.9%
Selling, general and administrative expense	24.9	28.6	3.6	14.6%	14.5	29.5	0.9	3.2%
Operating income	76.2	84.7	8.4	11.1%	39.0	78.5	(6.2)	(7.3%)
[Operating income ratio]	[14.3%]	[14.6%]	[0.3p]		[11.8%]	[12.3%]	[(2.3p)]	
Interest income (expenses), net	(0.6)	(0.6)	(0.0)		0.1	(0.7)	(0.1)	
Others, net	0.3	0.2	(0.1)		(0.1)	0.2	(0.0)	
Ordinary income	76.0	84.3	8.3	11.0%	39.0	78.0	(6.3)	(7.5%)
[Ordinary income ratio]	[14.2%]	[14.5%]	[0.3p]		[11.8%]	[12.2%]	[(2.3p)]	
Special income (losses), net	1.2	0.6	(0.6)		-	-	(0.6)	
Income before income taxes	77.2	84.9	7.7	10.0%	39.0	78.0	(6.9)	(8.1%)
Current tax	17.8	25.3	7.5		12.0	25.0	(0.3)	
Deferred tax	2.9	0.0	(2.9)					
Net income	56.5	59.6	3.1	5.5%	27.0	53.0	(6.6)	(11.0%)
Depreciation and amortization, excluding goodwill-amortization	0.7	1.1	0.4	50.5%				
Number of employees	2,325	2,389	64	2.8%				



3-1. Summary of Consolidated Balance Sheets

P.3

Billions of yen

	3/31/2017	3/31/2018	Change			3/31/2017	3/31/2018	Change	
			Amount	%				Amount	%
Current assets:	478.6	512.6	34.0	7.1%	Current liabilities:	270.0	280.9	10.9	4.0%
Cash and bank deposits	201.3	208.1	6.8	3.4%	Notes and accounts payable	121.0	136.0	15.0	12.4%
Notes and accounts receivable, trade	117.6	110.6	(7.0)	(5.9%)	Short-term borrowings	10.0	10.0	-	-%
Negotiable Certificates of Deposit	3.9	3.8	(0.0)	(0.4%)	Current portion of long-term debt	25.8	26.5	0.7	2.7%
Costs incurred on uncompleted contracts	9.3	9.2	(0.1)	(1.4%)	Advances received on uncompleted contracts	22.3	20.9	(1.3)	(6.0%)
Real estate for sale	51.7	71.7	20.0	38.6%	Other current liabilities	91.0	87.5	(3.5)	(3.8%)
Costs and advances for real estate operations	53.2	67.7	14.5	27.3%	Long-term liabilities:	122.5	110.6	(11.9)	(9.7%)
Real estate for development projects	24.0	23.4	(0.6)	(2.6%)	Straight bonds	20.0	20.0	-	-%
Deferred tax assets	5.4	7.3	1.8	33.9%	Long-term debt	77.5	60.2	(17.3)	(22.3%)
Other current assets	12.4	11.0	(1.4)	(11.1%)	Net defined benefit liability	1.0	0.9	(0.1)	(9.3%)
Allowance for doubtful accounts	(0.2)	(0.2)	(0.0)	-%	Provision for loss on litigation	-	2.7	2.7	-%
					Other long-term liabilities	24.0	26.8	2.8	11.7%
					Total liabilities	392.5	391.5	(1.0)	(0.3%)
Fixed assets:	152.3	175.7	23.4	15.4%	Shareholders' Equity:	245.4	301.2	55.9	22.8%
Property and equipment, leasehold rights	112.3	127.0	14.7	13.1%	Capital stock	57.5	57.5	-	-%
Goodwill	4.2	3.5	(0.7)	(15.8%)	Capital surplus	7.5	7.5	0.0	0.2%
Investment securities	13.5	18.2	4.6	34.2%	Retained earnings	180.5	240.9	60.4	33.4%
Deferred tax assets	2.0	-	(2.0)	(100.0%)	Treasury stock	(0.2)	(4.6)	(4.5)	-%
Other fixed assets	21.1	27.9	6.7	31.9%	Accumulated Other Comprehensive Income:	(7.5)	(5.2)	2.3	-%
Allowance for doubtful accounts	(0.8)	(0.8)	(0.0)	-%	Net unrealized gain on other securities	1.6	4.3	2.6	162.4%
					Translation adjustments	(3.2)	(4.1)	(0.9)	-%
					Retirement benefits liability adjustments	(5.9)	(5.4)	0.5	-%
					Non-controlling interests	0.6	0.8	0.2	35.2%
Total assets	630.9	688.3	57.4	9.1%	Total net assets	238.5	296.8	58.4	24.5%
					Total liabilities and net assets	630.9	688.3	57.4	9.1%

《 Summary of Consolidated Statements of Change in Net Assets 》

Billions of yen

	3/31/2017	Cash dividends	Treasury stock Purchased etc.	Profit attributable to owners of parent	other	3/31/2018
Shareholders' Equity:	245.4	(12.0)	(4.5)	72.3	0.1	301.2
Capital stock	57.5					57.5
Capital surplus	7.5		0.0		0.0	7.5
Retained earnings	180.5	(12.0)		72.3	0.1	240.9
Treasury stock	(0.2)		(4.5)			(4.6)
Accumulated other comprehensive income	(7.5)				2.3	(5.2)
Non-controlling interests	0.6				0.2	0.8
Total net assets	238.5	(12.0)	(4.5)	72.3	2.6	296.8

《Notes and accounts receivable, trade》

Billions of yen

	3/31/2017	3/31/2018	Change	
			Amount	%
PFI projects	4.2	3.5	(0.7)	(17.6%)
Others	113.4	107.2	(6.3)	(5.5%)
Notes and accounts receivable, trade, total	117.6	110.6	(7.0)	(5.9%)

《Real estate balance》

Billions of yen

	3/31/2017	3/31/2018	Change	
			Amount	%
Real estate for sale	51.7	71.7	20.0	38.6%
Costs and advances for real estate operations	53.2	67.7	14.5	27.3%
Real estate for development projects	24.0	23.4	(0.6)	(2.6%)
Inventories	128.9	162.7	33.8	26.3%
Property and equipment, leasehold rights	112.3	127.0	14.7	13.1%
Real estate balance, total	241.2	289.7	48.6	20.1%

《Interest-bearing debt balance》

Billions of yen

	3/31/2017	3/31/2018	Change	
			Amount	%
Short-term borrowings	10.0	10.0	-	-%
(Of which, amount utilized of C.L. of credit)	-	-	-	-%
Current portion of long-term debt	25.1	25.8	0.7	2.8%
Long-term debt	74.3	57.7	(16.7)	(22.4%)
Straight bonds	20.0	20.0	-	-%
Total	129.4	113.5	(16.0)	(12.3%)
PFI projects	3.8	3.2	(0.6)	(16.7%)
Loans payable, Bonds, total	133.3	116.7	(16.6)	(12.5%)
lease obligations	8.6	8.8	0.2	2.2%
Interest-bearing debt balance, total	141.9	125.4	(16.4)	(11.6%)

《Equity ratio》

Billions of yen

	3/31/2017	3/31/2018	Change	
			Amount	%
Shareholders' equity	237.8	296.0	58.2	24.4%
[Equity ratio]	[37.7%]	[43.0%]	[5.3p]	

	3/31/2017	3/31/2018	Change	
			Amount	%
Current assets:	277.0	313.5	36.5	13.2%
Cash and bank deposits	109.8	136.2	26.3	24.0%
Notes and A/R, construction contracts	81.7	82.8	1.1	1.3%
AR; Real estate and Lease rental of building	7.2	2.4	(4.7)	(66.2%)
Cost incurred on uncompleted contracts	6.0	5.8	(0.3)	(4.8%)
Real estate for sale	30.2	47.3	17.1	56.8%
Costs and advances for real estate operations	31.1	28.6	(2.5)	(8.1%)
Deferred tax assets	3.2	3.9	0.7	23.4%
Other current assets	7.8	6.5	(1.3)	(16.1%)
Fixed assets:	219.9	234.1	14.3	6.5%
Property and equipment, leasehold rights	45.4	67.2	21.9	48.2%
Investment securities	8.1	12.5	4.5	55.5%
Investments in subsidiaries and affiliates	90.4	90.5	0.1	0.1%
Investments in other equity	1.3	1.3	-	-%
Long-term loans to subsidiaries and affiliates	61.9	45.9	(16.0)	(25.9%)
Other fixed assets	13.5	17.4	3.9	28.5%
Allowance for doubtful accounts	(0.7)	(0.7)	(0.0)	-%
Total assets	496.9	547.7	50.8	10.2%
Current liabilities:	196.7	209.6	12.9	6.6%
Notes and A/P, construction contracts	95.1	109.0	13.9	14.6%
Short-term borrowings	10.0	10.0	-	-%
Current portion of long-term debt	25.0	19.8	(5.2)	(20.8%)
Advances received on uncompleted contracts	20.2	19.1	(1.1)	(5.6%)
Other current liabilities	46.3	51.7	5.4	11.6%
Long-term liabilities:	86.0	78.4	(7.6)	(8.9%)
Straight bonds	20.0	20.0	-	-%
Long-term debt	62.0	52.2	(9.8)	(15.9%)
Other long-term liabilities	4.0	6.2	2.2	54.6%
Total liabilities	282.7	288.0	5.3	1.9%
Shareholders' Equity:	213.2	256.2	43.1	20.2%
Capital stock	57.5	57.5	-	-%
Capital surplus	7.5	7.5	0.0	0.0%
Retained earnings	148.3	195.9	47.6	32.1%
Treasury stock	(0.2)	(4.6)	(4.5)	-%
Total valuation and translation adjustments:	1.0	3.5	2.4	238.7%
Net unrealized gain (loss) on other securities	1.0	3.5	2.4	238.7%
Total net assets	214.2	259.7	45.5	21.2%
Total liabilities and net assets	496.9	547.7	50.8	10.2%

《Excess of work taken on》

	3/31/2017	3/31/2018	Change	
			Amount	%
Costs incurred on uncompleted contracts	6.0	5.8	(0.3)	(4.8%)
Advances received on uncompleted contracts	20.2	19.1	(1.1)	(5.6%)
Receipt (payment) in advance, net	14.2	13.3	(0.8)	(6.0%)
Notes and A/R, construction contracts	81.7	82.8	1.1	1.3%
Notes and A/P, construction contracts	95.1	109.0	13.9	14.6%
Excess (shortage) of work taken on	27.5	39.5	12.0	43.4%

《Real estate balance》

	3/31/2017	3/31/2018	Change	
			Amount	%
Inventories *	61.3	75.9	14.6	23.9%
Property and equipment, leasehold rights	45.4	67.2	21.9	48.2%
Real estate balance, total	106.6	143.2	36.5	34.2%

*Total amount of Real estate for sale and Costs and advances for real estate operations

《Interest-bearing debt balance》

	3/31/2017	3/31/2018	Change	
			Amount	%
Short-term borrowings	10.0	10.0	-	-%
(Of which, amount utilized of C.L. of credit)	-	-	-	-%
Current portion of long-term debt	25.0	19.8	(5.2)	(20.8%)
Long-term debt	62.0	52.2	(9.8)	(15.9%)
Straight bonds	20.0	20.0	-	-%
Loans payable, Bonds, total	117.0	102.0	(15.0)	(12.8%)
lease obligations	0.1	0.1	0.0	35.8%
Interest-bearing debt balance, total	117.1	102.1	(15.0)	(12.8%)

《Equity ratio》

	3/31/2017	3/31/2018	Change	
			Amount	%
Shareholders' equity	214.2	259.7	45.5	21.2%
[Equity ratio]	[43.1%]	[47.4%]	[4.3p]	



5. Summary of Cash Flows Statements

	Billions of yen		
	March 2017	March 2018	Change Amount
	< A >	< B >	< B - A >
Cash flows from Operating activities:			
Income (loss) before income taxes and profit attributable to non-controlling interests	78.3	101.0	22.8
Depreciation and amortization, except goodwill-amortization	3.5	3.7	0.3
Special income (losses)	10.6	(3.2)	(13.8)
Amortization of goodwill	2.8	0.7	(2.2)
Provision (reversal) of allowance for doubtful accounts, net	(0.0)	0.0	0.0
Increase (decrease) in provision for loss on litigation	-	2.7	2.7
Valuation loss on inventories	0.2	0.1	(0.1)
Decrease (increase) in costs incurred on uncompleted contracts	0.6	0.1	(0.5)
Increase (decrease) in amounts received for uncompleted contracts	12.0	(1.3)	(13.3)
Decrease (increase) in notes and accounts receivable	13.0	7.1	(5.9)
Increase (decrease) in notes, accounts payable and accrued expenses	(14.3)	15.9	30.1
Decrease (increase) in inventories	4.4	(35.6)	(40.0)
Increase (decrease) in the amount of deposits	14.5	(10.9)	(25.4)
Others	(1.2)	2.5	3.7
Income taxes paid	(14.7)	(26.2)	(11.5)
Net cash provided by (used in) operating activities	109.5	56.5	(53.0)
Cash flows from Investing activities:			
Payment for purchase of securities	(6.8)	(7.6)	(0.8)
Proceeds from redemption of securities	4.1	6.3	2.2
Purchases of property, equipment and intangible assets	(24.1)	(28.6)	(4.4)
Proceeds from sale of property, equipment and intangible assets	8.4	15.6	7.1
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(2.4)	-	2.4
Others	0.9	(2.1)	(3.0)
Net cash provided by (used in) investing activities	(19.8)	(16.4)	3.5
Cash flows from Financing activities:			
Increase (decrease) in short-term borrowings, net	10.0	-	(10.0)
Increase in long-term debt	18.7	14.1	(4.7)
Repayment of long-term debt	(62.7)	(30.5)	32.2
Cash dividends paid	(4.5)	(12.0)	(7.5)
Acquisition of treasury stock	(0.0)	(4.5)	(4.5)
Financing cost	(0.8)	(0.7)	0.1
Others	(0.9)	(1.0)	(0.2)
Net cash provided by (used in) financing activities	(40.2)	(34.7)	5.5
Effect of exchange rate changes on cash and cash equivalents	(0.2)	(0.2)	(0.0)
Net increase (decrease) in cash and cash equivalents	49.3	5.3	(44.1)
Cash and cash equivalents at beginning of the year	152.1	201.5	49.3
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	-	0.2	0.2
Cash and cash equivalents at end of the period	201.5	206.9	5.4



6-1.Orders Received (Non-consolidated)

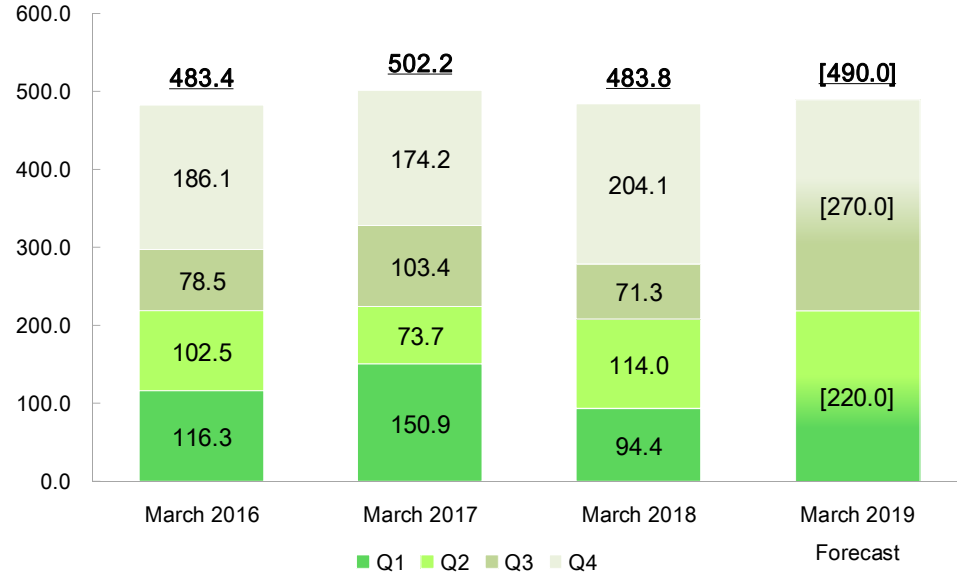
《Orders》

Billions of yen

	March 2017	March 2018				March 2019 Forecast					
		Annual	Interim	Annual	Change		Interim	Change	Annual	Change	
						%					%
Orders	502.2	208.4	483.8	(18.4)	(3.7%)	220.0	11.6	490.0	6.2	1.3%	
Construction business	489.0	201.5	470.3	(18.7)	(3.8%)	213.5	12.0	477.0	6.7	1.4%	
Private-sector condominiums	455.1	184.1	428.0	(27.1)	(6.0%)	185.5	1.4	436.0	8.0	1.9%	
General construction	27.4	13.3	34.4	7.0	25.7%	25.0	11.7	35.0	0.6	1.6%	
Civil engineering	2.1	1.3	1.9	(0.2)	(10.8%)	0.5	(0.8)	1.0	(0.9)	(46.6%)	
Consulting contracts	4.5	2.9	6.0	1.5	34.2%	2.5	(0.4)	5.0	(1.0)	(17.0%)	
Design and supervision	13.2	6.9	13.5	0.3	2.4%	6.5	(0.4)	13.0	(0.5)	(3.8%)	

《Orders received, quarterly》

(Billions of Yen)



《Primary Orders》

Project name	Project Owner	Location	Total Units
PROUD CITY KICHIJOJI	Nomura Real Estate Development Co., Ltd.	Mitaka-shi Tokyo	678
MEITSU FUKAGAWASUMIYOSHI	Meitetsu Real Estate Development Co. Ltd.	Koto-ku Tokyo	444
LIVIO CITY RENAI KASAI	NIPPON STEEL KOWA REAL ESTATE CO., LTD., etc.	Edogawa-ku Tokyo	439
GEO FUKUSHIMA NODA The Marks	Hankyu Hanshin Properties Corp., etc.	Fukushima-ku Osaka-shi	566
The Parkhouse MINAMISENRI ARENA	MITSUBISHI JISHO RESIDENCE CO., LTD., etc.	Suita-shi Osaka	330
M's City JINGUMAE	Meitetsu Real Estate Development Co. Ltd.	Atsuta-ku Nagoya-shi	186

《Backlogs》

Billions of yen

	3/31/2017	3/31/2018	Change	
				%
Backlogs	560.0	587.8	27.8	5.0%

《Order by Size(Private-sector condominiums)》

Billions of yen

	March 2017		March 2018		Change	
	Annual	Share	Annual	Share	Amount	%
Less than 200 units	143.0	32.4%	185.6	44.4%	42.6	29.8%
200 to 399 units	135.3	30.7%	165.7	39.7%	30.4	22.5%
400 units or more	163.1	36.9%	66.4	15.9%	(96.7)	(59.3%)
Total	441.4	100.0%	417.7	100.0%	(23.7)	(5.4%)

* Excluding construction incidental to the condominiums

《Order by Region》

Billions of yen

	March 2017		March 2018		Change	
	Annual	Share	Annual	Share	Amount	%
Tokyo metropolitan area	382.7	76.2%	357.2	73.9%	(25.5)	(6.7%)
Kinki area	112.3	22.4%	105.8	21.9%	(6.5)	(5.8%)
Tokai area	7.2	1.4%	20.6	4.2%	13.4	185.8%
Total	502.2	100.0%	483.6	100.0%	(18.6)	(3.7%)

*Excluding overseas orders

《Exclusive contract and Construction-with-design orders》

	March 2017	March 2018	Change
Exclusive contract	83.6%	83.6%	0.0p
Construction-with-design orders	95.0%	93.7%	(1.3p)

*Excluding commissioned works



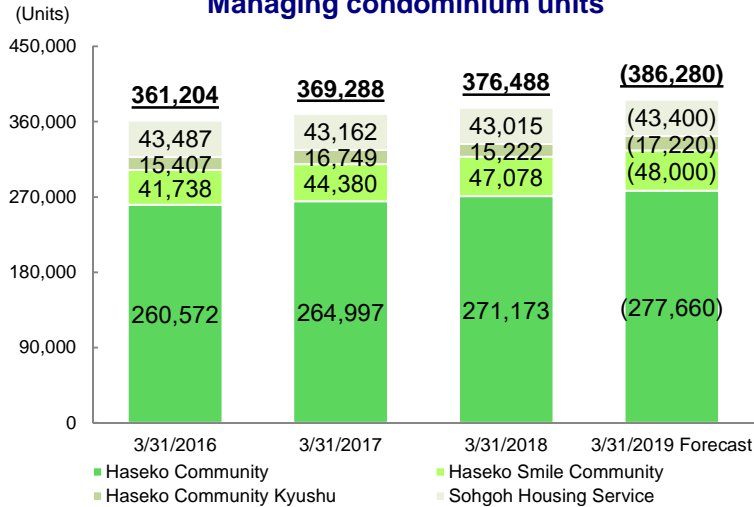
Billions of yen

	March 2018			March 2019			Amount of assets and number of employees as of 3/31/2018		
	Results			Forecast			Total assets	Net assets	Employees
	Net sales	Ordinary income	Net income	Net sales	Ordinary income	Net income			
Construction-related Business									
Haseko Corporation	581.3	84.3	59.6	640.0	78.0	53.0	547.7	259.7	2,389
Fuji Kensetsu, Co., Ltd.	35.6	3.9	2.8	32.0	2.5	1.6	22.5	8.8	217
Hasec, Inc.	65.1	0.6	0.4	65.8	0.5	0.4	10.9	2.0	21
Foris Corporation	10.1	0.7	0.4	10.5	0.5	0.3	4.4	2.4	103
Service related Business									
Haseko Anesis Corporation	12.6	3.1	3.6	5.9	3.1	17.7	22.9	13.0	122
Haseko Reform, Inc.	35.6	1.0	0.8	41.4	1.4	0.8	11.1	4.2	413
Haseko Livenet, Inc.	33.0	2.5	1.9	39.3	2.7	1.9	17.2	7.8	419
Haseko Business Proxy, Inc.	1.7	0.0	0.0	1.9	0.0	0.0	4.0	0.4	101
Haseko Urbest, Inc.	7.5	1.8	1.3	8.3	1.9	1.3	22.0	5.1	416
Haseko Real Estate, Inc.	18.2	1.5	1.0	21.9	1.6	1.1	8.6	3.7	283
Haseko Intec, Inc.	4.8	0.3	0.2	6.1	0.4	0.2	2.7	0.7	50
Haseko Systems, Inc.	5.5	0.5	0.3	5.8	0.4	0.2	4.2	1.6	97
Haseko Property Management Holdings, Inc.							18.8	8.9	210
Haseko Community, Inc.	37.2	2.4	1.9	43.4	3.1	2.2	19.0	13.1	521
Haseko Smile Community, Co., Ltd.	8.5	0.5	0.4	10.0	0.7	0.7	6.0	4.6	155
Sohgoh Housing Service, Co., Ltd.	5.5	0.7	0.6	5.6	0.8	0.5	3.0	1.6	90
Haseko Community Kyushu, Inc.	1.7	0.1	0.0	2.1	0.1	0.0	0.6	0.4	51
Haseko Real Estate Development Holdings, Inc.	1.9	0.3	0.3	2.2	0.1	0.1	36.1	35.6	45
Sohgoh Real Estate, Co., Ltd.	22.4	1.3	4.3	26.3	0.8	0.8	51.6	10.6	66
JOINT CORPORATION	9.6	1.6	1.6	11.0	0.3	0.3	34.4	32.6	58
JOINT PROPERTY, CO., LTD	1.9	0.0	0.0	2.5	0.1	0.1	1.3	0.5	47
Haseko Senior Holdings, Co., Ltd.							5.2	2.5	101
Century Life, Co., Ltd.	3.0	(0.2)	0.2	3.6	(0.1)	(0.1)	5.9	0.7	232
Seikatsu Kagaku Un-Ei, Co., Ltd.	7.5	(0.1)	(0.1)	8.2	0.2	0.1	25.6	2.9	388
Furusato, Co., Ltd.	2.1	(0.0)	0.0	2.2	0.1	0.1	0.9	0.7	159
Overseas related Business									
Haseko America, Inc.	12.6	0.3	(2.0)	4.8	(0.6)	(0.6)	31.6	23.6	62
Consolidated	813.3	100.5	72.3	880.0	95.0	75.0	688.3	296.8	6,816

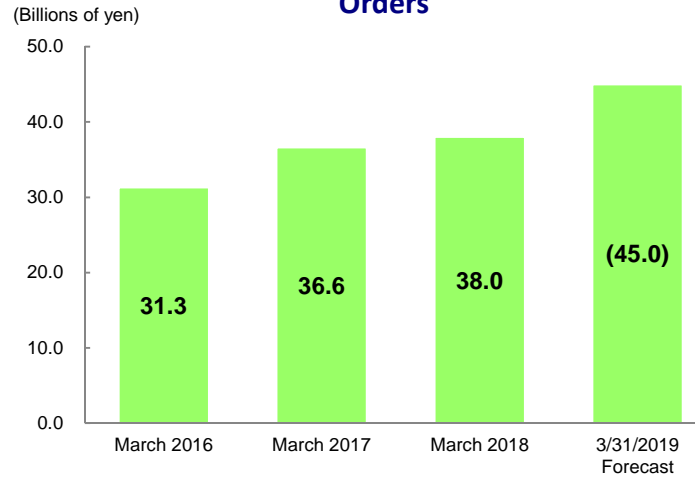
Condominium Building Management

Extensive Refurbishment and Interior improvement

Managing condominium units



Orders

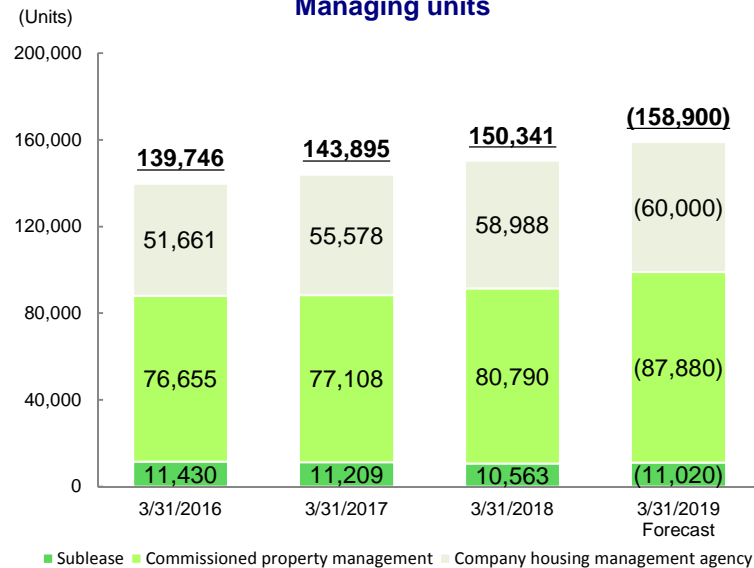


Rental Apartment Management and Operation

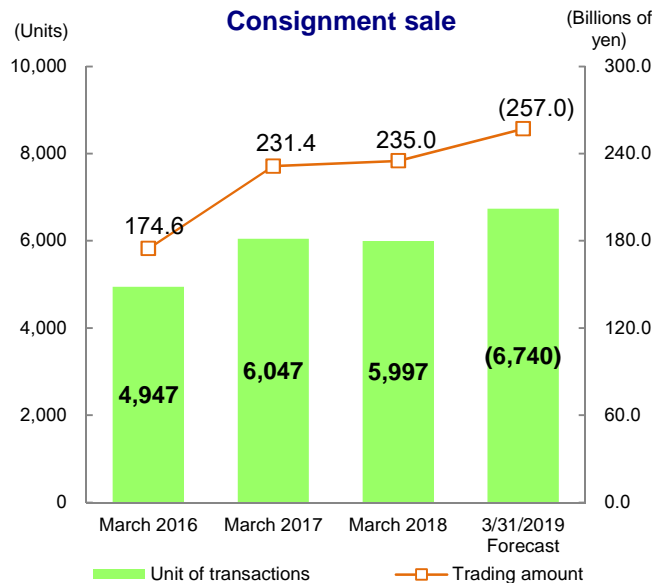
Consignment Sales

Brokerage of Real Estate

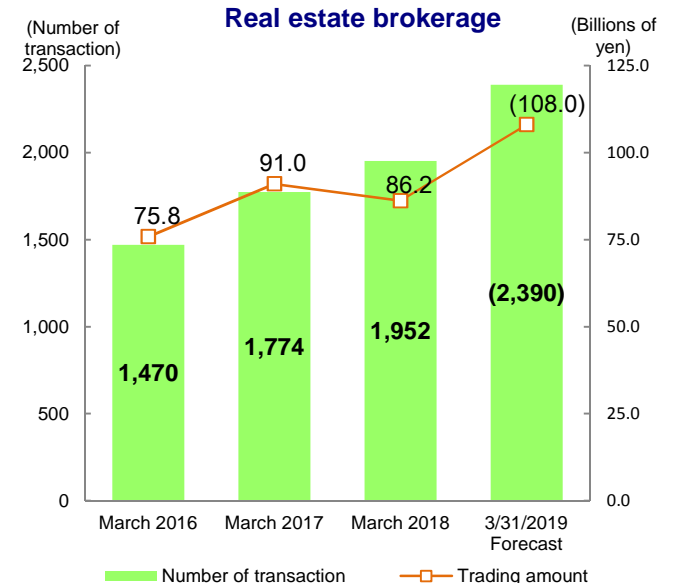
Managing units



Consignment sale



Real estate brokerage





Tokyo metropolitan area															
	From 4/1/2015 to 3/31/2016					From 4/1/2016 to 3/31/2017					From 4/1/2017 to 3/31/2018				
	Supplied			Initial month sales rate		Supplied			Initial month sales rate		Supplied			Initial month sales rate	
	Total	Haseko constructed	Share	Total	Haseko constructed	Total	Haseko constructed	Share	Total	Haseko constructed	Total	Haseko constructed	Share	Total	Haseko constructed
Under 30 units	1,765	0	-	76.6%	-	2,024	0	-	78.9%	-	1,645	0	-	72.8%	-
30 ~ 49 units	5,088	62	1.2%	71.3%	98.4%	5,554	26	0.5%	74.8%	38.5%	5,084	0	-	74.2%	-
50 ~ 99 units	8,305	1,696	20.4%	69.9%	77.5%	7,901	1,499	19.0%	66.2%	52.2%	8,152	1,233	15.1%	69.6%	63.3%
100 ~ 199 units	6,506	3,736	57.4%	76.1%	79.8%	6,917	3,244	46.9%	70.0%	67.9%	6,829	3,095	45.3%	64.6%	61.4%
200 ~ 399 units	8,690	4,197	48.3%	72.0%	67.6%	8,028	4,860	60.5%	65.1%	64.5%	6,724	4,019	59.8%	64.5%	64.3%
400 units or more	7,785	2,855	36.7%	73.6%	69.5%	6,026	3,642	60.4%	65.2%	58.9%	8,403	4,356	51.8%	70.7%	60.2%
Total	38,139	12,546	32.9%	72.7%	73.2%	36,450	13,271	36.4%	68.5%	62.4%	36,837	12,703	34.5%	68.8%	62.1%

	From 1/1/2015 to 12/31/2015		
Total	40,449	12,731	31.5%

	From 1/1/2016 to 12/31/2016		
Total	35,772	12,735	35.6%

	From 1/1/2017 to 12/31/2017		
Total	35,898	12,391	34.5%

Kinki area															
	From 4/1/2015 to 3/31/2016					From 4/1/2016 to 3/31/2017					From 4/1/2017 to 3/31/2018				
	Supplied			Initial month sales rate		Supplied			Initial month sales rate		Supplied			Initial month sales rate	
	Total	Haseko constructed	Share	Total	Haseko constructed	Total	Haseko constructed	Share	Total	Haseko constructed	Total	Haseko constructed	Share	Total	Haseko constructed
Under 30 units	872	0	-	52.9%	-	731	0	-	55.4%	-	654	0	-	57.5%	-
30 ~ 49 units	2,216	0	-	70.6%	-	1,982	0	-	64.6%	-	1,975	0	-	73.2%	-
50 ~ 99 units	4,190	552	13.2%	77.6%	64.9%	5,335	404	7.6%	76.4%	76.5%	5,708	549	9.6%	82.0%	76.9%
100 ~ 199 units	5,175	1,354	26.2%	76.1%	62.4%	4,294	1,059	24.7%	77.7%	65.4%	5,667	1,466	25.9%	77.3%	71.4%
200 ~ 399 units	3,062	1,333	43.5%	66.7%	70.4%	3,512	976	27.8%	72.0%	62.8%	3,060	1,444	47.2%	73.7%	67.7%
400 units or more	2,859	1,239	43.3%	67.6%	73.2%	2,505	1,630	65.1%	62.8%	60.3%	2,785	1,779	63.9%	73.9%	77.0%
Total	18,374	4,478	24.4%	71.8%	68.1%	18,359	4,069	22.2%	71.9%	63.8%	19,849	5,238	26.4%	76.6%	72.9%

	From 1/1/2015 to 12/31/2015		
Total	18,930	4,727	25.0%

	From 1/1/2016 to 12/31/2016		
Total	18,676	3,832	20.5%

	From 1/1/2017 to 12/31/2017		
Total	19,560	5,319	27.2%

[FYR] Share in Kinki area , Excluding studio apartment.

From 4/1/2015 to 3/31/2016	15,445	4,478	29.0%	14,728	4,069	27.6%	15,138	5,238	34.6%
From 1/1/2015 to 12/31/2015	15,937	4,727	29.7%	15,247	3,832	25.1%	15,107	5,319	35.2%

Billions of yen, Thousand shares

	Annual Result					
	March 2013	March 2014	March 2015	March 2016	March 2017	March 2018
Consolidated						
Net Sales	558.9	587.6	642.2	787.4	772.3	813.3
Operating Income	24.3	28.8	42.7	68.8	89.0	100.8
Ordinary Income	20.0	25.4	41.9	67.3	88.8	100.5
Net income attributable to owners of parent	13.1	24.8	28.5	51.2	58.8	72.3
Total Assets	460.9	457.4	476.9	590.0	630.9	688.3
Inventories *1	112.7	103.3	112.6	137.0	128.9	162.7
Property and Equipment, Leasehold rights	67.6	54.6	56.2	102.3	112.3	127.0
Real Estate Balance total	180.3	157.8	168.8	239.3	241.2	289.7
Interest-bearing debt balance	182.4	147.9	128.2	174.7	141.9	125.4
Shareholders' equity	113.6	119.3	143.8	184.9	237.8	296.0
Equity ratio	24.7%	26.1%	30.2%	31.3%	37.7%	43.0%
Net cash provided by (used in) Operating activities	38.2	55.3	40.0	65.6	109.5	56.5
Net cash provided by (used in) Investing activities	14.8	29.4	(4.1)	(30.8)	(19.8)	(16.4)
Net cash provided by (used in) Financing activities	(24.1)	(65.4)	(40.2)	(16.3)	(40.2)	(34.7)
Cash and cash equivalents at end of the period	118.2	137.7	133.6	152.1	201.5	206.9
Return on Equity	12.1%	21.3%	21.7%	31.2%	27.8%	27.1%
Dividend per share (yen)	-	3.00	10.00	15.00	30.00	50.00
Payout ratio	-	3.7%	10.6%	8.8%	15.3%	20.7%
Dividend on equity ratio	-	1.0%	2.4%	2.7%	4.3%	5.6%
Non-Consolidated						
Net Sales	411.4	422.2	460.2	560.9	534.9	581.3
Operating Income	16.7	19.1	34.1	66.4	76.2	84.7
Ordinary Income	14.5	18.0	34.7	65.4	76.0	84.3
Net Income	16.0	18.8	24.5	51.1	56.5	59.6
Total Assets	386.0	349.3	363.0	456.3	496.9	547.7
Shareholders' equity	107.2	105.7	115.9	162.4	214.2	259.7
Equity ratio	27.8%	30.3%	31.9%	35.6%	43.1%	47.4%
Order	286.4	363.1	464.2	483.4	502.2	483.8
Outstanding shares						
Common stock (including treasury stock) *2	1,503,971	300,794	300,794	300,794	300,794	300,794
Treasury stock	814	174	182	188	191	3,439
(Treasury stock remaining in the trust) *3	[-]	[-]	[-]	[-]	[-]	[3,242]
The average number of shares	1,503,165	300,625	300,615	300,608	300,604	298,737

*1 Real estate for sale + Costs and advances for real estate operations + Real estate for development projects

*2 Haseko Corporation completed a reverse stock split of its common stocks, at a ratio of 1 share for 5 shares on October 1, 2013.

*3 The company has introduced system of "Board Benefit Trust" and "Employee Stock Ownership Plan" since March 2018.

