

Financial Highlights

Key Financial Data (Consolidated)

	Unit	FY2014 98th term	FY2015 99th term	FY2016 100th term	FY2017 101th term	FY2018 102th term	FY2019 103th term	FY2020 104th term	FY2021 105th term	FY2022 106th term	FY2023 107th term	FY2024 108th term
Orders	(millions of yen)	539,642	551,445	577,811	558,405	568,931	518,847	483,158	546,537	563,474	600,909	652,442
Net sales	(millions of yen)	642,167	787,354	772,328	813,276	890,981	846,029	809,438	909,708	1,027,277	1,094,421	1,177,353
Operating profit	(millions of yen)	42,698	68,762	89,032	100,805	98,430	85,925	72,909	82,702	90,162	85,747	84,701
Ordinary profit	(millions of yen)	41,889	67,327	88,827	100,497	100,369	85,253	71,832	81,871	88,265	83,334	83,408
Profit attributable to owners of parent	(millions of yen)	28,542	51,226	58,762	72,289	87,391	59,851	48,258	54,490	59,326	56,038	34,450
Comprehensive income	(millions of yen)	38,440	44,259	58,116	74,798	86,214	53,040	53,273	57,958	63,316	78,975	44,549
Net assets	(millions of yen)	144,089	185,374	238,467	296,835	368,051	387,682	394,365	417,667	454,088	511,246	532,033
Total assets	(millions of yen)	476,914	589,993	630,937	687,706	773,219	799,319	953,659	1,081,907	1,198,105	1,351,231	1,365,203
Total real estate/overseas investments	(millions of yen)	169,318	241,718	243,864	292,437	328,543	417,688	492,881	563,238	711,457	783,906	840,726
Net assets per share (BPS)	(yen)	478.45	615.21	791.24	995.44	1,234.13	1,323.51	1,425.93	1,520.73	1,666.30	1,874.17	1,950.61
Earnings per share (EPS)	(yen)	94.64	170.41	195.48	241.98	293.87	201.36	168.62	198.32	216.10	205.45	126.20
Equity ratio	(%)	30.2	31.3	37.7	43.0	47.5	48.5	41.4	38.6	37.9	37.8	39.0
Return on equity (ROE)	(%)	21.7	31.1	27.7	27.0	26.3	15.8	12.3	13.4	13.6	11.6	6.6
Net cash provided by (used in) operating activities	(millions of yen)	39,984	65,590	109,536	56,516	33,064	- 15,263	31,876	65,448	- 51,909	115,023	3,916
Net cash provided by (used in) investing activities	(millions of yen)	- 4,067	- 30,801	- 19,824	- 16,351	- 14,473	- 37,222	- 35,772	- 31,601	- 55,446	- 39,846	- 32,472
Net cash provided by (used in) financing activities	(millions of yen)	- 40,235	- 16,286	- 40,213	- 34,742	- 12,379	- 8,356	66,799	15,728	50,785	- 753	- 20,545
Cash and cash equivalents at end of the year	(millions of yen)	133,563	152,115	201,456	206,866	212,980	151,754	214,299	264,864	208,333	283,493	235,798
Interest-bearing debt	(millions of yen)	128,245	174,721	141,850	125,441	120,404	152,262	267,951	311,841	391,500	415,000	420,000
Annual dividend per share (DPS)	(yen)	10	15	30	50	80	70	70	80	80	85	85
Payout ratio *	(%)	10.6	8.8	15.3	20.7	27.2	34.8	41.5	40.3	37.0	41.4	67.4
Dividend on equity (DOE)	(%)	2.4	2.7	4.3	5.6	7.2	5.5	5.1	5.4	5.0	4.8	4.4

*Total dividends ÷ net income attributable to owners of parent

Key financial highlights

PL
For the fiscal year under review, which represents the final year of HASEKO Next Stage Plan (“Plan NS”), the Company’s previous medium-term business plan, the gross profit margin of completed construction contracts declined, affected by the sharp rise in material and labor costs and other factors. Despite this, consolidated ordinary profit came to 83.4 billion yen, exceeding the initial forecast of 80.0 billion yen, as a result of steady profit accumulation by each company in the Real Estate-Related Business and Service-Related Business.

BS
Due to factors that include holding more real estate for sale and increased costs on real estate business resulting from investments such as land for construction orders and the for-sale condominium business, consolidated total assets stood at 1,365.2 billion yen.
Consolidated net assets increased by 20.8 billion yen compared to the end of the previous fiscal year and reached 532.0 billion yen due to factors including an increase in retained earnings, and equity ratio stood at 39.0%, whereas it was 37.8% at the end of the previous fiscal year.

CF
Net cash provided by operating activities for the fiscal year under review was 3.9 billion yen, resulting from a 31.3 billion yen decrease in cash accompanying a decrease in notes, accounts payable and accrued expenses, and in advances. Net cash used in investing activities was 32.5 billion yen due to a 4.3 billion yen increase in cash resulting from factors that include the sale of investment securities. Net cash used in financing activities was 20.5 billion yen due to a 5.0 billion yen increase in cash accompanying the procurement and repayment of borrowings and straight bonds.

Returns
On the basis of the basic policy for shareholder returns under Plan NS, the dividends of surplus for the fiscal year under review are 85 yen per share (of which 40 yen forms an interim dividend).
Dividends for the next fiscal year are planned to be 90 yen per share for the year (of which 45 yen will form an interim dividend) on the basis of new medium-term business plan, HASEKO Evolution Plan that was unveiled in February 2025.

Non-Financial Highlights

Environmental metrics

	Unit		FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
CO ₂ emissions Scope1	(consolidated)	(t-CO ₂)	—	38,596	40,487	34,486	52,224	45,571
	Haseko Corporation	(t-CO ₂)	32,604	33,636	34,379	30,869	45,449	39,886
Scope2	(consolidated)	(t-CO ₂)	—	21,786	24,258	18,302	8,349	4,766
	Haseko Corporation	(t-CO ₂)	6,306	10,366	11,531	6,129	680	493
Scope3	(consolidated)	(t-CO ₂)	—	5,495,690	6,175,367	5,629,382	5,294,469	5,685,999
	Haseko Corporation	(t-CO ₂)	1,850	3,522,486	4,679,218	4,179,710	4,088,921	4,521,843

*Consolidated figures collected since FY2020

Social metrics

	Unit	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Number of employees (consolidated)* ¹	(persons)	7,751	7,880	7,850	7,473	7,753	8,215
Percentage of female employees (consolidated)* ¹	(%)	28.3	29.7	30.7	30.5	31.7	33.3
Percentage of female managers (consolidated)* ¹	(%)	8.4	9.0	9.5	9.8	10.2	10.6
Percentage of women among new graduates hired (consolidated)* ¹	(%)	30.1	35.1	37.2	35.8	37.1	36.5
Percentage of disabled persons employed (group-wide)* ²	(%)	2.06	1.99	2.20	2.42	2.38	2.48
Hours spent on education and training for human resources development	(hours)	116,460	144,295	157,024	150,736	150,779	206,031
Education and training expenses for human resources development	(million yen)	127	124	95	126	130	177
Percentage of new employees passing real estate transaction agent examination	(%)	83.3	89.5	100.0	90.9	95.5	91.4
Percentage of employees passing first-class architect examination	(%)	48.5	54.0	35.4	43.0	47.6	40.9
Percentage of employees passing first-class building construction management engineer examination	(%)	82.5	87.5	96.9	82.1	87.5	88.6
PercentagePercentage of employees undergoing health checks	(%)	99	99	100	100	100	100

*¹ From FY2020 to FY2021, performance data was calculated for Haseko Corporation and its related subsidiaries (excludes those overseas).

From FY2022 onward, the calculation has included Haseko Corporation and its consolidated subsidiaries (excludes those overseas).

*² Companies included in the denominator of the group application are as follows.

Haseko Corporation, Haseko Systems, Haseko Urbest, Haseko Community, Haseko Livenet, Haseko Reform, Haseko Anesis Corporation, and Haseko Real Estate Development.

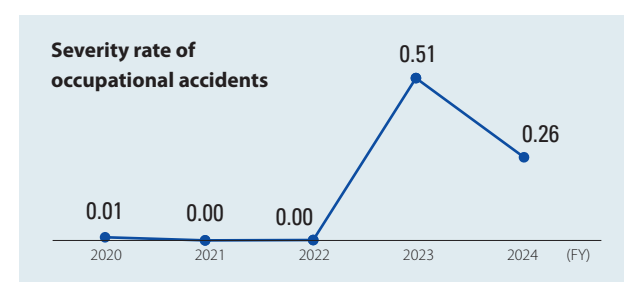
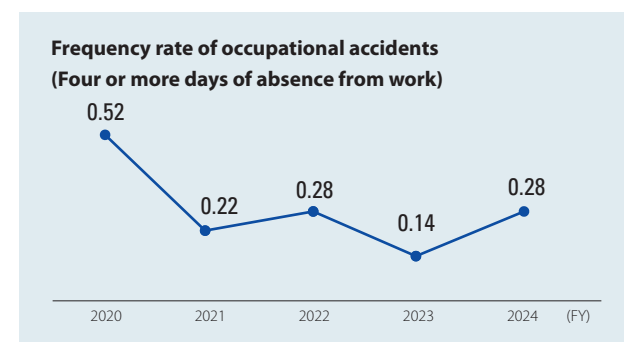
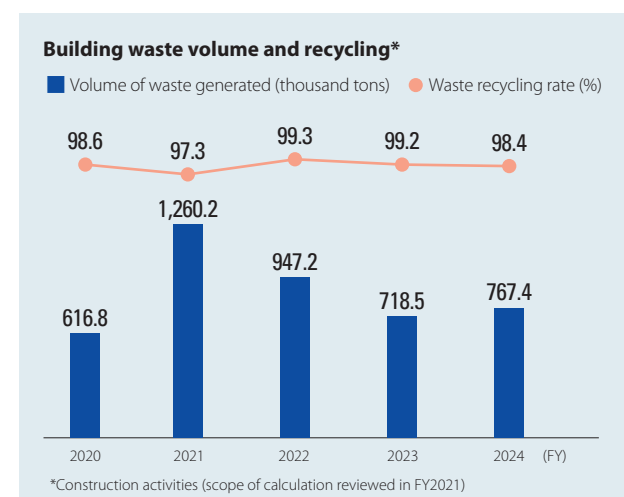
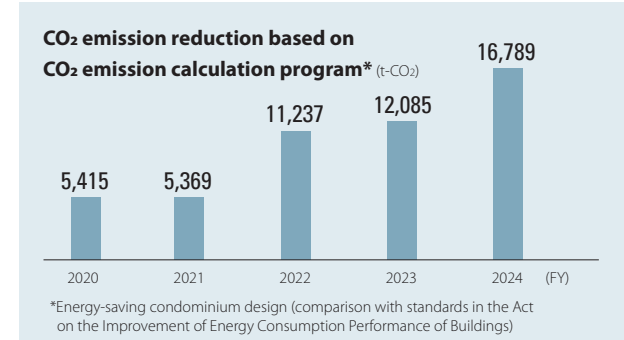
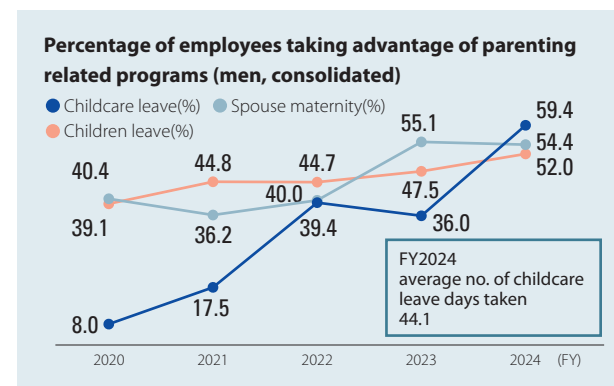
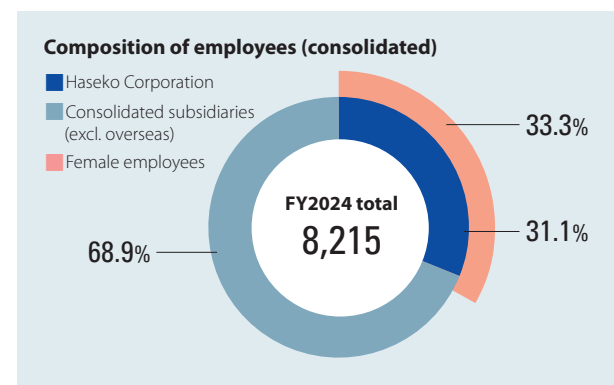
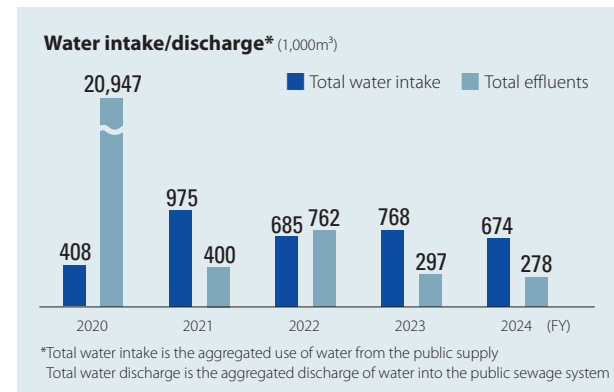
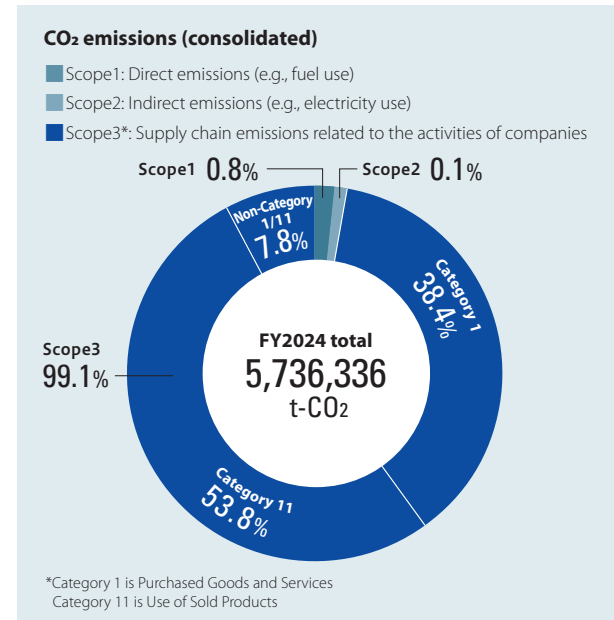
Governance metrics

	Unit	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Number of Directors	(persons)	13	13	13	13	14	12
Number of independent outside directors	(persons)	5	5	5	5	5	5
Number of female directors	(persons)	1	1	1	1	2	2
Attendance rate at Board of Directors' meetings	(%)	99	99	99	99	99	99
BCP training participation rate	(%)	99	100	100	100	100	100
Compliance training participation rate	(%)	100	100	100	100	100	100

>ESG Data

*Scope of aggregation: Haseko Corporation only (unless otherwise stated)

If a figure is noted as consolidated, this refers to Haseko Corporation and its consolidated subsidiaries (excluding overseas companies)



Corporate Overview

Corporate Overview (as of March 31, 2025)

Company name	Haseko Corporation
Head office	32-1 Shiba 2-chome, Minato-ku, Tokyo 105-8507, Japan Tel: 813-3456-5451
Founded	February 11, 1937
Incorporated	August 22, 1946
Capital stock	57.5 billion yen
Number of employees	2,556
Business activities	Construction, real estate, engineering
License and permit registration numbers	Building Lots and Buildings Transaction Business: Granted by the Minister of Land, Infrastructure, Transport and Tourism, (17) No. 68 Special Construction Business License: Issued by the Minister of Land, Infrastructure, Transport and Tourism, (Special 7) No. 3792 First-class Registered Architects Office: Registered with the Governor of Tokyo, No. 27765. Registered with the Governor of Osaka (H) No. 12327. Specified Joint Real Estate Ventures Permission: Granted by the Commissioner of the Financial Services Agency and the Minister of Land, Infrastructure, Transport and Tourism, No. 8 Type II Financial Instruments Business: Registered with the Director-General of the Kanto Local Finance Bureau, (FIBO) No. 1447
Major member associations	KEIDANREN (Japan Business Federation) Japan Federation of Construction Contractors The Real Estate Companies Association of Japan The Association of Real Estate Agents of Japan Association of New Urban Housing Technology The Remodeling Promotion Committee for Condominium Type II Financial Instruments Firms Association

Offices	Haseko Corporation Kansai Office Haseko Corporation Urban development division Haseko Corporation Yokohama Branch Haseko Corporation Nagoya Branch Haseko Corporation Kyoto Branch Haseko Corporation Kyushu and Okinawa Operations Division Haseko Corporation Okayama Business Promotion Department Haseko Corporation Technical Research Institute Haseko Corporation Hanoi Representative Office
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Main group companies	Construction-related Business Fujikensetsu Co., Ltd. Hasec Inc. Haseko Furnishing Co., Ltd. Haseko Reform Inc. Hosoda Corporation Haseko Home, Co., Ltd.
	Real Estate-related Business Haseko Real Estate Development Holdings Inc. Haseko Real Estate Development, Inc. Sohgoh Real Estate Co., Ltd. Haseko Sohgoh Development Co.,Ltd. Haseko Urbest Inc. Haseko Real Estate, Inc. Haseko Intech Inc.
	Condominium managemant and operation Business Haseko Anesis Corporation Haseko Property Management Holdings Inc. Haseko Community, Inc. Haseko Community Kyushu Inc. Haseko Community Okinawa Inc. Haseko Livenet, Inc. Joint Property Co., Ltd. Haseko Business Proxy, Inc. Haseko Senior Well Design Co., Ltd. Furusato Co., Ltd. Haseko Systems Inc.
	Overseas-related Business HASEKO America, Inc.

Stock Information (as of March 31, 2025)

Securities code	1808
Stock exchange listing	Tokyo Stock Exchange Prime Market
Date of listing	October 1961
Number of shares constituting one unit	100
Total number of shares authorized to be issued	420,000,000
Total number of shares issued	300,794,397
Number of shareholders	63,737
End of period	March 31

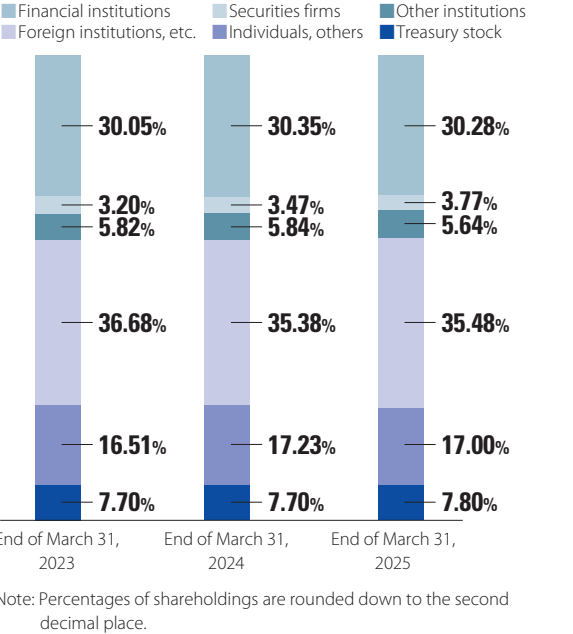
Shareholder register administrator (and special account management institution)	Mitsubishi UFJ Trust and Banking Corporation 1-4-5 Marunouchi, Chiyoda-ku, Tokyo 100-0005
Handling office	Corporate Agency Division, Mitsubishi UFJ Trust and Banking Corporation 1-4-5 Marunouchi, Chiyoda-ku, Tokyo 100-0005

Major shareholders (top 10)

Major shareholder	Number of shares held (thousand shares)	Shareholding ratio (%)
Ichigo Trust Pte. Ltd.	54,627	19.69
The Master Trust Bank of Japan, Ltd. (Trust account)	39,635	14.29
Custody Bank of Japan, Ltd (Trust account)	28,734	10.36
Resona Bank, Limited	12,609	4.54
Haseko Group Employee Shareholding Association	11,286	4.07
Sumitomo Realty & Development Co., Ltd.	9,916	3.57
CEP LUX-ORBIS SICAV	5,777	2.08
Haseko Corporation Tokyo Business Partner Shareholding Association	4,094	1.47
STATE STREET BANK AND TRUST COMPANY 505001	3,396	1.22
JP MORGAN CHASE BANK 385781	3,330	1.20

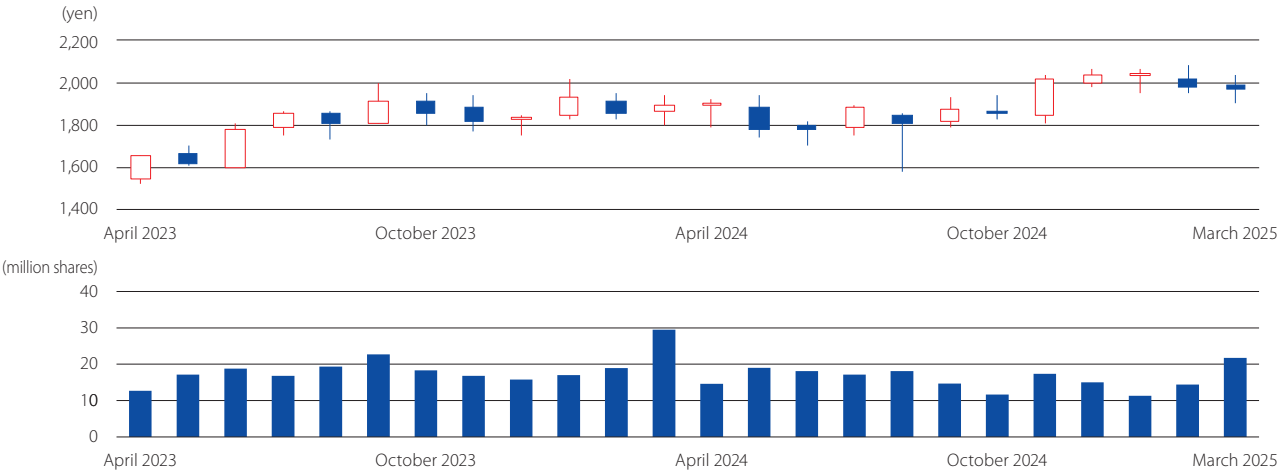
*Excluding 23,480,000 shares of treasury stock. The shareholding ratio is calculated based on the total number of shares issued, net of 23,480,000 shares of treasury stock.

Ownership and share distribution



Share price / Completion rate

By month / Two years



Source: StockWeather.com, Inc.