

Summary of Financial Statements

- For the nine months ended December 31, 2020 -



February 2021

Disclaimer:

Forecasts or assessment figures on this document is depend and based on data available at the date of issue.

Results or actual performances may be different from those estimates because of unexpected affairs.

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1. Summary of Consolidated Income Statements

- Consolidated Net Sales decreased 9.4% y/y to 553.7 billion yen due to a decrease in sales of Construction contracts and Real estate sale.
- Consolidated Operating income decreased 23.7% y/y to 46.6 billion yen due to a decrease in gross profits of Construction contracts and Real estate sale.
- Consolidated Ordinary income decreased 25.4% y/y to 45.7 billion yen due to an increase in Interest expenses by increasing in interest-bearing debt.

Billions of yen

	March 2020	March 2021	Change		March 2020	March 2021 Forecast		
	1Q-3Q < A >	1Q-3Q < B >	Amount < B - A >	%	Result < C >	Annual < D >	Change < D - C >	Progress < B / D >
Net sales	611.1	553.7	(57.4)	(9.4%)	846.0	800.0	(46.0)	69.2%
Construction contracts	395.1	346.8	(48.3)	(12.2%)	522.8	480.0	(42.8)	72.2%
Design and supervision	5.9	4.9	(1.0)	(17.5%)	12.0	11.0	(1.0)	44.2%
Leasing and management	61.7	62.9	1.2	2.0%	85.2	87.5	2.3	71.9%
Real estate sale	135.3	126.5	(8.7)	(6.4%)	208.5	203.0	(5.5)	62.3%
Others	13.2	12.6	(0.6)	(4.7%)	17.6	18.5	0.9	67.9%
Gross profit	105.4	92.4	(12.9)	(12.3%)	146.8	135.5	(11.3)	68.2%
Construction contracts	69.1	59.6	(9.5)	(13.7%)	92.1	80.0	(12.1)	74.5%
[Profit ratio of construction contracts]	[17.5%]	[17.2%]	[(0.3p)]		[17.6%]	[16.7%]	[(0.9p)]	
Design and supervision	3.1	2.2	(0.8)	(27.2%)	6.2	5.5	(0.7)	40.6%
Leasing and management	13.9	14.0	0.1	0.5%	19.7	20.0	0.3	70.0%
Real estate sale	17.1	14.9	(2.1)	(12.5%)	25.8	27.5	1.7	54.3%
Others	2.2	1.6	(0.6)	(25.7%)	2.9	2.5	(0.4)	65.9%
Selling, general and administrative expense	44.2	45.8	1.6	3.5%	60.8	63.0	2.2	72.7%
Operating income	61.1	46.6	(14.5)	(23.7%)	85.9	72.5	(13.4)	64.3%
[Operating income ratio]	[10.0%]	[8.4%]	[(1.6p)]		[10.2%]	[9.1%]	[(1.1p)]	
Interest income (expenses), net	(0.7)	(2.3)	(1.6)		(1.6)	(3.3)	(1.7)	
Others, net	0.9	1.4	0.5		0.9	0.8	(0.1)	
Ordinary income	61.3	45.7	(15.6)	(25.4%)	85.3	70.0	(15.3)	65.3%
[Ordinary income ratio]	[10.0%]	[8.3%]	[(1.7p)]		[10.1%]	[8.8%]	[(1.3p)]	
Special income (losses), net	0.1	(0.1)	(0.2)		1.9	-	(1.9)	
Income before income taxes	61.4	45.7	(15.7)	(25.6%)	87.2	70.0	(17.2)	65.2%
Current tax	15.2	12.7	(2.5)		23.6	} 21.0	(6.3)	
Deferred tax	3.8	1.9	(2.0)		3.7			
Net income attributable to non-controlling interests	0.1	(0.0)	(0.1)		0.1			
Net Income attributable to owners of parent	42.3	31.1	(11.2)	(26.4%)	59.9	49.0	(10.9)	63.5%
Depreciation and amortization, excluding goodwill-amortization	3.5	3.8	0.3	9.3%				

- Non-Consolidated Net Sales decreased 12.3% y/y to 398.3 billion yen due to a decrease in sales of Construction contracts and Real estate sale.
- Non-Consolidated Operating income decreased 21.6% y/y to 39.7 billion yen due to a decrease in gross profits of Construction contracts and Real estate sale.
- Non-Consolidated Ordinary income decreased 30.5% y/y to 49.5 billion yen due to a decrease in dividend income from subsidiaries.

Billions of yen

	March 2020	March 2021	Change		March 2020 Result < C >	March 2021 Forecast		
	1Q-3Q < A >	1Q-3Q < B >	Amount < B - A >	%		Annual < D >	Change < D - C >	Progress < B / D >
Net sales	454.0	398.3	(55.7)	(12.3%)	614.1	550.0	(64.1)	72.4%
Construction contracts	343.9	302.6	(41.3)	(12.0%)	453.4	410.0	(43.4)	73.8%
Commissioned works	3.7	2.6	(1.1)	(29.3%)	6.1	5.5	(0.6)	47.0%
Design and supervision	6.2	5.1	(1.0)	(16.8%)	12.7	11.0	(1.7)	46.7%
Lease rentals of buildings	3.4	3.5	0.1	3.6%	4.4	4.5	0.1	77.4%
Real estate sale	96.8	84.5	(12.4)	(12.8%)	137.5	119.0	(18.5)	71.0%
Gross profit	75.2	65.5	(9.8)	(13.0%)	102.6	88.5	(14.1)	74.0%
Construction contracts	59.3	53.0	(6.3)	(10.6%)	78.3	67.0	(11.3)	79.1%
Commissioned works	2.6	1.6	(1.0)	(36.9%)	4.2	3.5	(0.7)	46.6%
[Profit ratio of construction works]	[17.8%]	[17.9%]	[0.1p]		[17.9%]	[17.0%]	[(0.9p)]	
Design and supervision	3.2	2.3	(0.9)	(27.1%)	6.5	5.7	(0.8)	41.0%
Lease rentals of buildings	1.5	1.6	0.1	9.1%	1.9	2.0	0.1	81.5%
Real estate sale	8.7	6.9	(1.8)	(21.1%)	11.7	10.3	(1.4)	66.6%
Selling, general and administrative expense	24.6	25.7	1.1	4.6%	33.9	35.0	1.1	73.5%
Operating income	50.7	39.7	(10.9)	(21.6%)	68.7	53.5	(15.2)	74.3%
[Operating income ratio]	[11.2%]	[10.0%]	[(1.2p)]		[11.2%]	[9.7%]	[(1.5p)]	
Interest income (expenses), net	20.1	9.1	(11.0)		19.5	9.0	(10.5)	
Others, net	0.5	0.6	0.1		0.6	0.5	(0.1)	
Ordinary income	71.2	49.5	(21.8)	(30.5%)	88.8	63.0	(25.8)	78.6%
[Ordinary income ratio]	[15.7%]	[12.4%]	[(3.3p)]		[14.5%]	[11.5%]	[(3.0p)]	
Special income (losses), net	(0.0)	(0.0)	(0.0)		(0.3)	-	0.3	
Income before income taxes	71.2	49.5	(21.8)	(30.5%)	88.5	63.0	(25.5)	78.5%
Current tax	14.1	10.9	(3.2)		20.2	} 16.0	(5.3)	
Deferred tax	1.8	1.0	(0.8)		1.1			
Net income	55.3	37.5	(17.8)	(32.2%)	67.2	47.0	(20.2)	79.8%
Depreciation and amortization, excluding goodwill-amortization	1.8	2.0	0.3	14.8%				

- Current assets increased by 65.8 billion yen from 3/31/2020 to 638.1 billion yen due to an increase in Real estate for sale and Cost and advances for real estate operations.
- Liabilities increased by 92.5 billion yen from 3/31/2020 to 504.2 billion yen due to the financing of Straight bonds and Long-term debt.
- Shareholders' Equity decreased by 6.5 billion yen from 3/31/2020 to 394.7 billion yen due to the acquisition of Treasury stock.

Billions of yen

	3/31/2020	12/31/2020	Change			3/31/2020	12/31/2020	Change	
			Amount	%				Amount	%
<u>Current assets:</u>	<u>572.3</u>	<u>638.1</u>	<u>65.8</u>	<u>11.5%</u>	<u>Current liabilities:</u>	<u>247.3</u>	<u>211.2</u>	<u>(36.1)</u>	<u>(14.6%)</u>
Cash and bank deposits	152.5	162.3	9.8	6.4%	Notes and accounts payable	83.6	72.3	(11.3)	(13.5%)
Notes and accounts receivable, trade	141.4	130.0	(11.5)	(8.1%)	Electronically recorded obligations	54.6	56.2	1.6	3.0%
Negotiable Certificates of Deposit	3.3	0.5	(2.7)	(83.8%)	Current portion of long-term debt	4.2	4.2	-	-%
Costs on uncompleted construction contracts	11.0	14.5	3.4	30.9%	Current portion of bonds	10.0	-	(10.0)	(100.0%)
Real estate for sale	124.9	142.3	17.4	13.9%	Advances received on uncompleted construction contracts	18.7	16.3	(2.4)	(12.7%)
Cost and advances for real estate operations	102.4	139.8	37.5	36.6%	Other current liabilities	76.3	62.2	(14.1)	(18.4%)
Real estate for development projects	23.2	26.5	3.3	14.3%	<u>Long-term liabilities:</u>	<u>164.3</u>	<u>292.9</u>	<u>128.6</u>	<u>78.3%</u>
Other current assets	13.8	22.3	8.5	62.1%	Straight bonds	20.0	90.0	70.0	350.0%
Allowance for doubtful accounts	(0.1)	(0.1)	0.0	-%	Long-term debt	118.1	177.4	59.3	50.2%
					Net defined benefit liability	1.4	1.4	0.1	5.3%
					Provision for loss on litigation	2.5	2.4	(0.1)	(4.3%)
					Other long-term liabilities	22.4	21.7	(0.6)	(2.8%)
					Total liabilities	411.6	504.2	92.5	22.5%
<u>Fixed assets:</u>	<u>227.0</u>	<u>248.7</u>	<u>21.7</u>	<u>9.6%</u>	<u>Shareholders' Equity:</u>	<u>401.2</u>	<u>394.7</u>	<u>(6.5)</u>	<u>(1.6%)</u>
Property and equipment, Land leasehold rights	155.3	167.5	12.2	7.9%	Capital stock	57.5	57.5	-	-%
Goodwill	2.8	2.6	(0.2)	(5.5%)	Capital surplus	7.6	7.4	(0.3)	(3.3%)
Investment securities	28.1	37.6	9.5	33.8%	Retained earnings	346.0	352.2	6.1	1.8%
Deferred tax assets	7.5	5.1	(2.4)	(32.0%)	Treasury stock	(10.0)	(22.4)	(12.4)	-%
Other fixed assets	34.1	36.7	2.6	7.6%	<u>Accumulated Other Comprehensive Income:</u>	<u>(13.5)</u>	<u>(12.0)</u>	<u>1.5</u>	<u>-%</u>
Allowance for doubtful accounts	(0.8)	(0.8)	(0.0)	-%	Net unrealized gain on other securities	(0.5)	1.5	2.0	-%
					Translation adjustments	(5.3)	(6.4)	(1.1)	-%
					Retirement benefits liability adjustments	(7.7)	(7.2)	0.5	-%
					<u>Non-controlling interests</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>(6.2%)</u>
					Total net assets	387.7	382.6	(5.0)	(1.3%)
Total assets	799.3	886.8	87.5	10.9%	Total liabilities and net assets	799.3	886.8	87.5	10.9%

《Real estate balance》

	Billions of yen			
	3/31/2020	12/31/2020	Change	
			Amount	%
Real estate for sale	124.9	142.3	17.4	13.9%
Costs and advances for real estate operations	102.4	139.8	37.5	36.6%
Real estate for development projects	23.2	26.5	3.3	14.3%
Inventories	250.5	308.6	58.2	23.2%
Property and equipment, Land leasehold rights	155.3	167.5	12.2	7.9%
Real estate balance, total	405.7	476.1	70.4	17.4%

《Interest-bearing debt balance》

	Billions of yen			
	3/31/2020	12/31/2020	Change	
			Amount	%
Current portion of long-term debt	4.2	4.2	-	-%
Long-term debt	118.1	177.4	59.3	50.2%
Current portion of bonds	10.0	-	(10.0)	(100.0%)
Straight bonds	20.0	90.0	70.0	350.0%
Total	152.3	271.6	119.3	78.4%

《Dividend》

	Dividend (Yen)			Amount (Bil. Yen)
	Interim	Year-end	Total	
FY ended of March 31, 2020	20.00	50.00	70.00	20.815
FY ended of March 31, 2021 [Forecast]	35.00	[35.00]	[70.00]	-

《Equity ratio》

	Billions of yen			
	3/31/2020	12/31/2020	Change	
			Amount	%
Shareholders' equity	387.7	382.6	(5.0)	(1.3%)
[Equity ratio]	[48.5%]	[43.1%]	[(5.4p)]	

《Share Buybacks》

- Aggregate purchase amount; up to 30 billion yen (or up to 30 million shares)
- Purchase period; from March 2, 2020 to February 26, 2021
- Current status of share buybacks as of December 31, 2020

Total number of share purchased: 14,510,900 shares Total purchased amount: 18.0 billion yen

《Summary of Consolidated Statements of Change in Net Assets》

	Billions of yen					
	3/31/2020	Cash dividends	Treasury stock Purchased etc.	Profit attributable to owners of parent	Other	12/31/2020
Shareholders' Equity:	401.2	(25.0)	(12.4)	31.1	(0.3)	394.7
Capital stock	57.5					57.5
Capital surplus	7.6		0.0		(0.3)	7.4
Retained earnings	346.0	(25.0)		31.1		352.2
Treasury stock	(10.0)		(12.4)			(22.4)
Accumulated other comprehensive income	(13.5)				1.5	(12.0)
Non-controlling interests	0.0				(0.0)	0.0
Total net assets	387.7	(25.0)	(12.4)	31.1	1.2	382.6

《Consolidated Cash Flows》

	Billions of yen		
	March 2020 3Q Result	March 2021 3Q Result	Change Amount
	< A >	< B >	< B - A >
Cash flows from operating activities	(63.2)	(43.4)	19.8
Cash flows from investing activities	(28.3)	(27.5)	0.7
Cash flows from financing activities	(18.9)	79.6	98.6
Cash and cash equivalents			
Increase (decrease)	(110.9)	8.5	119.5
Beginning of the year	213.0	151.8	(61.2)
End of period	102.1	160.3	58.2

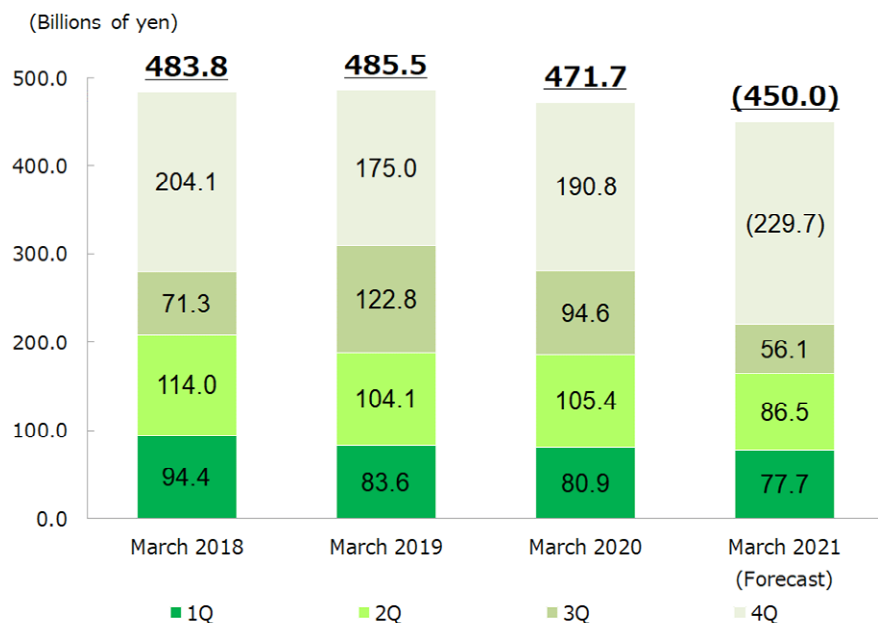
- Orders received (Non-consolidated) were 220.3 billion yen, a progress rate of 49.0% against the annual forecast of 450 billion yen.
- Orders for Non-Residence and Rental condo, Company housing, etc. increased y/y, but Orders decreased by 60.6 billion yen y/y due to a decline in Private-sector condo.

《Orders》

Billions of yen

	March 2020 1Q-3Q Result	March 2021 1Q-3Q Result	Change	March 2020 Result < C >	March 2021 Forecast		
					Annual < D >	Change < D - C >	Progress
Orders	280.9	220.3	(60.6)	471.7	450.0	(21.7)	49.0%
Construction business	272.3	212.9	(59.5)	459.8	438.0	(21.8)	48.6%
Residence	260.8	180.8	(80.0)	443.6	412.0	(31.6)	43.9%
Private-sector condominiums	252.1	166.1	(86.0)	428.7	400.0	(28.7)	41.5%
Rental condominiums, Company housing, etc.	8.7	14.8	6.0	14.9	12.0	(2.9)	123.2%
Non-Residence	7.9	29.3	21.5	10.6	20.0	9.4	146.6%
Consulting contracts	3.7	2.7	(1.0)	5.7	6.0	0.3	45.2%
Design and supervision	8.6	7.5	(1.1)	11.9	12.0	0.1	62.2%

《Orders received, quarterly》



《Primary Orders》

Project name	Project Owner	Location	Total Units
Brillia City Fujimino	Tokyo Tatemono Co., Ltd. etc.	Fujimino-shi Saitama	708
Itopia Hamarikyu Reconstruction Project	Itopia Hamarikyu Management Association	Minato-ku Tokyo	420
(tentative name) Chiba-shi Chuo-ku Chuo 2chome Project	SHINNIHON CORPORATION etc.	Chuo-ku Chiba-shi	397
(tentative name) Park Well State Toyonaka Project	Mitsui Fudosan Residential Co., Ltd.	Toyonaka-shi Osaka	548
Laurel Tower Sakaisuji Honmachi	Kintetsu Real Estate Co., Ltd. etc.	Chuo-ku Osaka-shi	511
(tentative name) Sagamihara Project (Office etc.)	SPC Sagamihara Project	Chuo-ku Sagamihara-shi	—

《Order by Size (Private-sector condominiums)》

	March 2020		March 2021		Change	
	1Q-3Q	Share	1Q-3Q	Share	Amount	%
Less than 200 units	92.4	38.0%	80.9	50.8%	(11.4)	(12.4%)
200 to 399 units	107.3	44.2%	42.0	26.3%	(65.3)	(60.9%)
400 units or more	43.2	17.8%	36.5	22.9%	(6.8)	(15.6%)
Total	242.9	100.0%	159.4	100.0%	(83.5)	(34.4%)

Billions of yen

March 2020	
Annual	Share
163.7	39.6%
141.2	34.1%
108.6	26.3%
413.5	100.0%

* Excluding construction incidental to the condominiums

《Order by Region》

	March 2020		March 2021		Change	
	1Q-3Q	Share	1Q-3Q	Share	Amount	%
Tokyo metropolitan area	219.3	78.0%	153.3	69.6%	(66.0)	(30.1%)
Kinki area	41.2	14.7%	60.0	27.2%	18.8	45.7%
Tokai area	20.5	7.3%	7.0	3.2%	(13.5)	(65.7%)
Total	280.9	100.0%	220.3	100.0%	(60.6)	(21.6%)

Billions of yen

March 2020	
Annual	Share
328.7	69.7%
97.3	20.6%
45.7	9.7%
471.7	100.0%

《Exclusive contract and Construction-with-design orders》

	March 2020	March 2021	Change	March 2020
	1Q-3Q	1Q-3Q		Annual
Exclusive contract	93.1%	72.9%	(20.2p)	91.7%
Construction-with-design orders	96.7%	88.3%	(8.4p)	97.1%

*Excluding Consulting contracts in Construction business

[Reference] 《Condominium newly supplied》

Unit

	Newly supplied (Apr. 2019 - Dec. 2019)			Newly supplied (Apr. 2020 - Dec. 2020)		
	Total	Construction by Haseko	Construction share	Total	Construction by Haseko	Construction share
Tokyo metropolitan area	23,688	8,947	37.8%	22,361	8,140	36.4%
Kinki area (excluding Tokai area)	14,268	2,739	19.2%	12,011	2,160	18.0%
Total	37,956	11,686	30.8%	34,372	10,300	30.0%

* Market Share of 20 Floor and above condominiums

Tokyo metropolitan area	3,334	138	4.1%	3,230	520	16.1%
Kinki area	2,034	282	13.9%	1,286	191	14.9%

* Kinki area excluding studio apartment

	9,843	2,739	27.8%	9,823	2,160	22.0%
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5. Principal Consolidated Companies

P.7

Billions of yen

	March 2020 1Q-3Q Result			March 2021 1Q-3Q Result			March 2021 Annual forecast		
	Net sales	Ordinary income	Net income	Net sales	Ordinary income	Net income	Net sales	Ordinary income	Net income
Haseko Corporation	454.0	71.2	55.3	398.3	49.5	37.5	550.0	63.0	47.0
Construction-related Business									
Fuji Kensetsu, Co., Ltd.	23.0	1.6	1.4	26.8	2.3	1.6	34.0	2.7	1.7
Hasec Inc.	54.2	0.4	0.3	49.3	0.4	0.2	71.4	0.5	0.3
Foris Corporation	9.1	0.6	0.4	7.2	0.4	0.3	9.0	0.3	0.2
Hosoda Corporation *1, 2	—	—	—	9.8	0.0	(0.0)	14.8	0.0	0.0
Real Estate-related Business *1									
Haseko Real Estate Development Holdings Inc.									
Haseko Real Estate Development, Inc.	8.5	0.5	0.4	12.0	0.6	0.4	21.1	0.6	0.4
Sohgoh Real Estate Co., Ltd.	17.0	0.7	0.7	17.5	1.5	1.1	35.0	2.6	1.9
Service-related Business									
Haseko Anesis Corporation	7.2	5.7	5.5	6.4	4.8	4.8	6.9	5.0	4.9
Haseko Reform Inc.	27.1	0.8	0.5	21.4	(0.2)	(0.2)	33.5	0.5	0.4
Haseko Livenet, Inc.	25.9	2.1	1.5	24.2	1.5	1.1	39.7	3.2	2.4
Haseko Business Proxy, Inc.	1.3	(0.0)	(0.0)	1.4	0.2	0.1	1.9	0.1	0.0
Haseko Urbest Inc.	5.2	0.4	0.3	4.9	0.2	0.1	8.8	1.8	1.2
Haseko Real Estate Inc.	15.4	0.7	0.4	16.9	0.4	0.3	26.8	1.8	1.3
Haseko Intec Inc.	3.0	(0.0)	(0.0)	2.8	0.0	0.0	5.3	0.3	0.2
Haseko Systems Inc.	5.2	0.4	0.3	6.0	0.8	0.5	7.8	0.6	0.4
Haseko Property Management Holdings Inc.									
Haseko Community, Inc. *3	41.3	2.9	1.9	37.0	1.7	0.9	59.6	4.2	2.9
Haseko Community Kyusyu Inc.	1.4	(0.0)	0.0	1.8	0.1	0.0	2.8	0.1	0.1
Haseko Community Nishinohon Inc.	0.8	(0.1)	(1.2)	0.7	(0.0)	(0.0)	1.0	0.0	0.0
Haseko Community Okinawa Inc. *4	—	—	—	0.3	0.0	0.0	0.4	0.0	0.0
Joint Property Co., Ltd.	1.4	0.1	0.1	1.2	0.0	0.0	1.8	0.1	0.1
Haseko Senior Holdings Co., Ltd.									
Century Life Co., Ltd.	2.7	0.1	0.0	2.7	(0.1)	(0.1)	3.8	(0.2)	(0.2)
Seikatsu Kagaku Un-Ei Co., Ltd.	6.2	0.2	0.1	5.8	(0.3)	(0.2)	8.1	(0.4)	(0.3)
Furusato. Co., Ltd.	1.6	0.1	0.0	1.6	(0.0)	(0.0)	2.2	0.1	0.0
Overseas-related Business									
Haseko America, Inc.	0.4	(0.9)	(0.9)	0.1	(0.9)	(0.9)	0.7	(1.1)	(1.1)
Consolidated	611.1	61.3	42.3	553.7	45.7	31.1	800.0	70.0	49.0

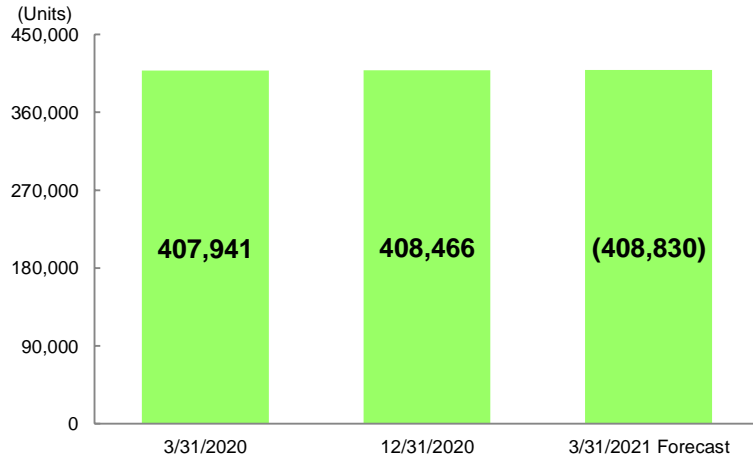
*1 The segment has changed from FY2021/3, and Real Estate-related Business started to be disclosed. Haseko Real Estate Development Holdings, Haseko Real Estate Development, and Sohgo Real Estate changed from Service-related Business to Real Estate-related Business. Hosoda Corporation changed from Service-related Business to Construction-related Business.

*2 Hosoda Corporation has been newly consolidated since March 31, 2020.

*3 On April 1, 2020, Haseko Community merged with Haseko Smile Community and Sohgo Housing Service. The total number of Haseko Community, Haseko Smile Community and Sohgo Housing Service is described in March 2020 1Q - 3Q Result of Haseko Community.

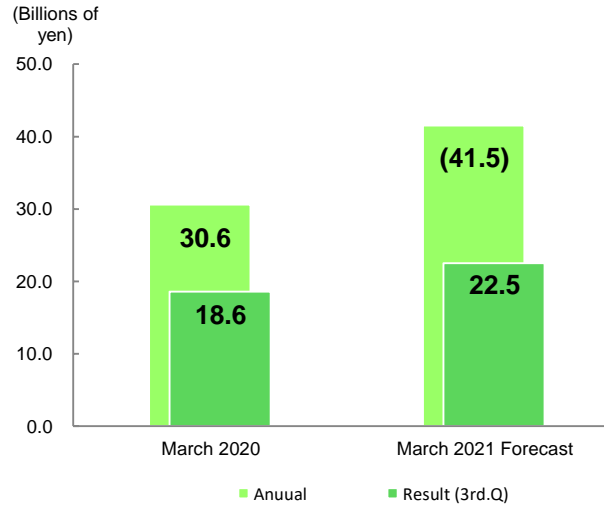
*4 On April 1, 2020, Haseko Smile Community's Okinawa branch's condominium management business was transferred to newly established Haseko Community Okinawa.

Condominium Building Management

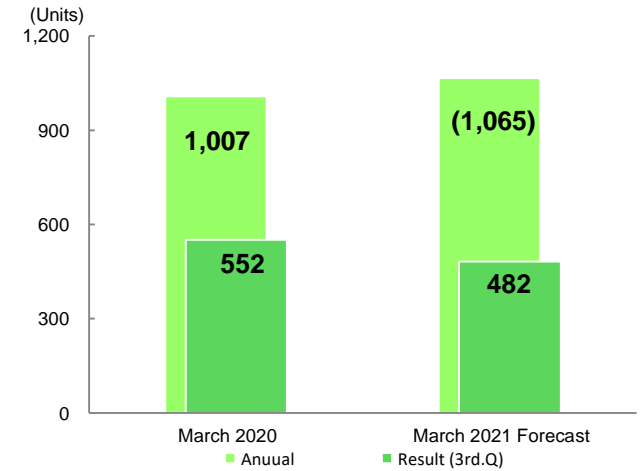


3/31/2020: Total number of Haseko Community, Haseko Smile Community, Sohgo Housing Service, Haseko Community Kyushu, and Haseko Community Nishinoh.
 6/30/2020--: Total number of Haseko Community after reorganization, Haseko Community Kyushu, Haseko Community Nishinoh, and Haseko Community Okinawa

Extensive Refurbishment and Interior improvement Orders

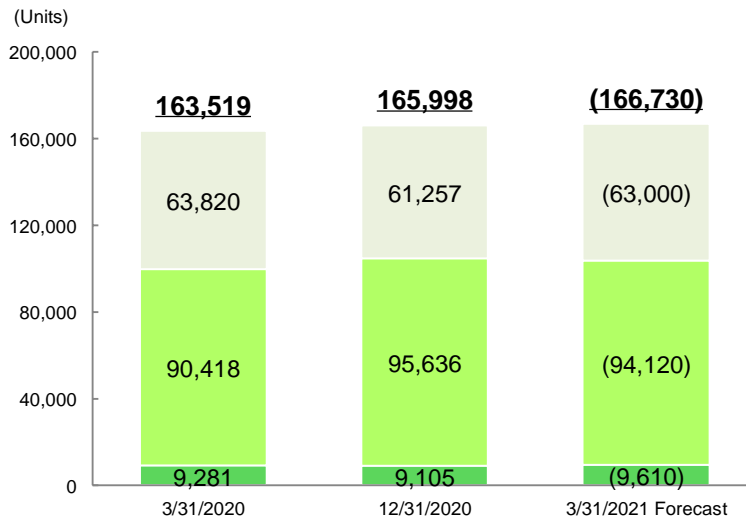


Number of units of Condominium Sales *after considering the companies' share



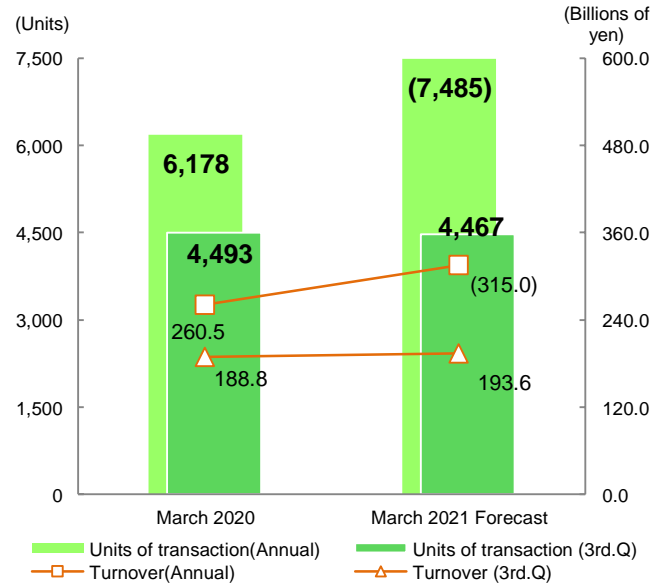
* Total number of Haseko Corporation, Haseko Real Estate Development Holdings, Haseko Real Estate Development, and Sohgo Real Estate

Rental Apartment Management and Operation

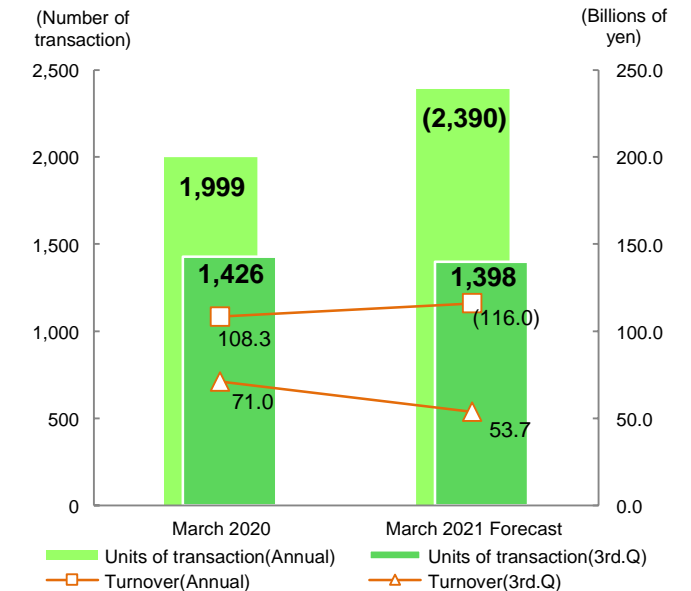


■ Sublease ■ Commissioned property management ■ Company housing management agency

Consignment Sales



Real estate brokerage



Billions of yen, Thousand shares

		1Q-3Q Result					
		March 2016	March 2017	March 2018	March 2019	March 2020	March 2021
Consolidated							
	Net Sales	550.1	529.2	580.2	655.4	611.1	553.7
	Operating Income	51.5	58.8	66.0	71.0	61.1	46.6
	Ordinary Income	51.1	59.5	66.3	71.3	61.3	45.7
	Net income attributable to owners of parent	40.3	40.9	45.6	63.3	42.3	31.1
	Total Assets	591.9	577.9	628.0	727.7	738.6	886.8
	Inventories *1	165.1	137.5	137.9	189.2	210.3	308.6
	Property and Equipment, Leasehold rights	96.6	101.1	121.9	134.2	146.4	167.5
	Real Estate Balance total	261.7	238.5	259.8	323.5	356.6	476.1
	Interest-bearing debt balance	182.3	144.5	126.4	136.9	130.0	271.6
	Shareholders' equity	179.9	216.9	268.6	343.6	380.2	382.6
	Equity ratio	30.4%	37.5%	42.8%	47.2%	51.5%	43.1%
	Net cash provided by (used in) Operating activities	14.4	31.2	4.1	(53.4)	(63.2)	(43.4)
	Net cash provided by (used in) Investing activities	(31.8)	(7.9)	(9.4)	(0.5)	(28.3)	(27.5)
	Net cash provided by (used in) Financing activities	0.0	(27.7)	(24.1)	4.7	(18.9)	79.6
	Cash and cash equivalents at end of the period	116.1	146.9	172.1	157.7	102.1	160.3
	Number of employees	6,223	6,743	6,952	7,091	7,277	7,600
Non-Consolidated							
	Net Sales	395.1	374.2	422.9	493.0	454.0	398.3
	Operating Income	44.9	54.0	59.0	63.1	50.7	39.7
	Ordinary Income	44.6	54.5	59.2	63.6	71.2	49.5
	Net Income	34.6	41.1	41.5	43.6	55.3	37.5
	Total Assets	448.1	465.5	506.9	576.1	613.4	762.0
	Shareholders' equity	146.3	199.2	241.3	287.4	329.6	334.7
	Equity ratio	32.7%	42.8%	47.6%	49.9%	53.7%	43.9%
	Order	297.3	328.0	279.7	310.5	280.9	220.3
	Number of employees	2,288	2,372	2,434	2,479	2,512	2,488
Outstanding shares							
	Common stock (including treasury stock)	300,794	300,794	300,794	300,794	300,794	300,794
	Treasury stock	187	190	3,438	3,410	3,353	17,760
	(Treasury stock remaining in the trust)*2	[-]	[-]	[3,242]	[3,209]	[3,150]	[3,043]
	The average number of shares	300,609	300,605	299,189	297,378	297,429	288,179

*1 Real estate for sale + Costs and advances for real estate operations + Real estate for development projects

*2 The company has introduced system of "Board Benefit Trust" and "Employee Stock Ownership Plan" since the second quarter of March 2018.

