

# **Summary of Financial Statements**

**- For the three months ended June 30, 2021 -**



**August 2021**

Disclaimer:

Forecasts or assessment figures on this document is depend and based on data available at the date of issue.

Results or actual performances may be different from those estimates because of unexpected affairs.

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- Net Sales increased 24.3% y/y to 213.7bil yen due to an increase in the sale of the number of condominium units and the sale of whole condominiums sold by subsidiaries.
- Operating income increased 69.6% y/y to 20.4 billion yen due to an increase in the profit of Construction contracts by rising profit ratio, and Real estate sale.
- Ordinary income increased 95.4% y/y to 21.3 billion yen because Financial income improved due to an increase in dividend income and a decrease in financing costs.

Billions of yen

	March 2021	March 2022	Change		March 2021	March 2022 Forecast			
	1Q Result	1Q Result	Amount < B - A >	%	Result	Interim		Annual	
	< A >	< B >				Progress		Progress	
<b>Net sales</b>	<b>172.0</b>	<b>213.7</b>	<b>41.7</b>	<b>24.3%</b>	<b>809.4</b>	<b>400.0</b>	<b>53.4%</b>	<b>850.0</b>	<b>25.1%</b>
Construction contracts	107.3	114.5	7.3	6.8%	479.2	240.0	47.7%	489.0	23.4%
Design and supervision	1.0	0.7	(0.2)	(25.6%)	9.9	3.0	24.1%	10.0	7.2%
Leasing and management	20.6	20.6	(0.0)	(0.2%)	86.3	41.0	50.1%	84.5	24.3%
Real estate sale	39.2	73.5	34.3	87.3%	217.1	107.5	68.4%	249.5	29.5%
Others	3.9	4.4	0.5	12.5%	16.9	8.5	51.8%	17.0	25.9%
<b>Gross profit</b>	<b>26.8</b>	<b>36.2</b>	<b>9.4</b>	<b>35.1%</b>	<b>136.2</b>	<b>68.0</b>	<b>53.3%</b>	<b>143.5</b>	<b>25.2%</b>
Construction contracts	18.0	19.7	1.8	9.8%	81.4	41.0	48.1%	83.0	23.8%
[Profit ratio of construction contracts]	[16.7%]	[17.2%]	[0.5p]		[17.0%]	[17.1%]		[17.0%]	
Design and supervision	0.4	0.2	(0.2)	(46.9%)	4.5	1.3	17.6%	4.5	5.1%
Leasing and management	4.6	4.7	0.1	1.8%	19.3	9.0	52.3%	19.0	24.8%
Real estate sale	3.4	10.8	7.5	220.9%	29.0	15.7	68.9%	35.0	30.9%
Others	0.4	0.7	0.3	77.2%	2.0	1.0	74.2%	2.0	37.1%
Selling, general and administrative expense	14.8	15.8	1.1	7.1%	63.3	32.0	49.5%	65.5	24.2%
<b>Operating income</b>	<b>12.0</b>	<b>20.4</b>	<b>8.4</b>	<b>69.6%</b>	<b>72.9</b>	<b>36.0</b>	<b>56.7%</b>	<b>78.0</b>	<b>26.1%</b>
[Operating income ratio]	[7.0%]	[9.5%]	[2.5p]		[9.0%]	[9.0%]		[9.2%]	
Financial income (expenses)	(1.2)	0.6	1.8		(2.7)	(2.5)		(3.7)	
Others, net	0.1	0.3	0.2		1.7	0.5		0.7	
<b>Ordinary income</b>	<b>10.9</b>	<b>21.3</b>	<b>10.4</b>	<b>95.4%</b>	<b>71.8</b>	<b>34.0</b>	<b>62.7%</b>	<b>75.0</b>	<b>28.4%</b>
[Ordinary income ratio]	[6.3%]	[10.0%]	[3.7p]		[8.9%]	[8.5%]		[8.8%]	
Special income (losses), net	(0.0)	0.1	0.1		(1.0)	-		-	
Income before income taxes	10.9	21.4	10.5	96.3%	70.9	34.0	62.9%	75.0	28.5%
Current tax	1.7	3.8	2.1		23.0	} 11.0	}	24.0	
Deferred tax	1.7	3.0	1.3		(0.4)				
Net income attributable to non-controlling interests	(0.0)	(0.0)	(0.0)		(0.0)				
<b>Net Income attributable to owners of parent</b>	<b>7.5</b>	<b>14.7</b>	<b>7.1</b>	<b>94.5%</b>	<b>48.3</b>	<b>23.0</b>	<b>63.8%</b>	<b>51.0</b>	<b>28.8%</b>

Depreciation and amortization, excluding goodwill-amortization	1.2	1.4	0.2	16.1%
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- Net sales increased 6.4% y/y to 137.0 billion yen due to an increase in Real estate sale.
- Operating income increased 5.0% y/y to 12.4 billion yen due to an increase in the profit of Construction contracts by rising profit ratio, and Real estate sale.
- Ordinary income decreased 0.7% y/y to 20.8 billion yen due to a decrease in dividend income from subsidiaries.

Billions of yen

	March 2021 1Q Result < A >	March 2022 1Q Result < B >	Change		March 2021 Result	March 2022 Forecast			
			Amount < B - A >	%		Interim	Annual		Progress
							Progress	Progress	
<b>Net sales</b>	<b>128.8</b>	<b>137.0</b>	<b>8.2</b>	<b>6.4%</b>	<b>563.3</b>	<b>280.0</b>	<b>48.9%</b>	<b>580.0</b>	<b>23.6%</b>
Construction contracts	94.7	95.7	1.0	1.1%	412.6	200.0	47.8%	410.0	23.3%
Commissioned works	0.9	0.8	(0.1)	(8.0%)	4.9	2.0	41.7%	5.0	16.7%
Design and supervision	1.0	0.8	(0.2)	(24.0%)	11.1	3.4	23.0%	11.0	7.1%
Lease rentals of buildings	1.1	1.4	0.3	23.3%	4.8	2.6	53.5%	5.5	25.3%
Real estate sale	31.1	38.3	7.2	23.3%	130.0	72.0	53.2%	148.5	25.8%
<b>Gross profit</b>	<b>19.8</b>	<b>21.4</b>	<b>1.6</b>	<b>7.9%</b>	<b>90.4</b>	<b>44.5</b>	<b>48.0%</b>	<b>93.5</b>	<b>22.8%</b>
Construction contracts	16.3	17.0	0.7	4.3%	70.8	34.0	50.1%	70.0	24.3%
Commissioned works	0.6	0.5	(0.1)	(8.7%)	3.0	1.2	43.9%	3.0	17.6%
[Profit ratio of construction works]	[ 17.7%]	[ 18.2%]	[0.5p]		[ 17.7%]	[ 17.4%]		[ 17.6%]	
Design and supervision	0.4	0.2	(0.2)	(44.9%)	5.1	1.5	16.2%	5.0	4.9%
Lease rentals of buildings	0.5	0.6	0.0	8.7%	1.7	1.0	58.5%	2.0	29.2%
Real estate sale	1.9	3.0	1.1	54.7%	9.8	6.8	43.8%	13.5	22.1%
Selling, general and administrative expense	8.0	9.0	1.0	12.0%	35.8	18.5	48.6%	38.0	23.7%
<b>Operating income</b>	<b>11.8</b>	<b>12.4</b>	<b>0.6</b>	<b>5.0%</b>	<b>54.6</b>	<b>26.0</b>	<b>47.5%</b>	<b>55.5</b>	<b>22.3%</b>
[Operating income ratio]	[ 9.1%]	[ 9.0%]	[(0.1p)]		[ 9.7%]	[ 9.3%]		[ 9.6%]	
Financial income (expenses)	9.0	8.3	(0.8)		9.2	6.7		7.0	
Others, net	0.1	0.1	0.0		0.7	0.3		0.5	
<b>Ordinary income</b>	<b>20.9</b>	<b>20.8</b>	<b>(0.1)</b>	<b>(0.7%)</b>	<b>64.6</b>	<b>33.0</b>	<b>62.9%</b>	<b>63.0</b>	<b>32.9%</b>
[Ordinary income ratio]	[ 16.2%]	[ 15.1%]	[(1.1p)]		[ 11.5%]	[ 11.8%]		[ 10.9%]	
Special income (losses), net	(0.0)	-	0.0		(0.7)	-		-	
Income before income taxes	20.9	20.8	(0.1)	(0.7%)	63.8	33.0	62.9%	63.0	32.9%
Current tax	2.1	2.6	0.6		17.6	} 8.0	}	18.0	
Deferred tax	1.0	1.5	0.5		(1.0)				
<b>Net income</b>	<b>17.8</b>	<b>16.7</b>	<b>(1.2)</b>	<b>(6.6%)</b>	<b>47.2</b>	<b>25.0</b>	<b>66.7%</b>	<b>45.0</b>	<b>37.0%</b>

Depreciation and amortization, excluding goodwill-amortization	0.6	0.8	0.2	26.0%
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- Total assets decreased by 30 bil yen from 3/31/2021 to 923.7 bil yen due to decreases in Cash and bank deposits, and in Real estate for sale due to delivery of large-scale project.
- Total liability decreased by 23.0 billion yen from 3/31/2021 to 536.3 billion yen due to a decrease in Notes and accounts payable and Income taxes payable.
- Total net assets decreased by 6.9 billion yen from 3/31/2021 to 387.4 billion yen due to a decrease in Retained earnings because of the application of the "Accounting Standard for Revenue Recognition", and the payment of dividends.

	3/31/2021	6/30/2021	Change			3/31/2021	6/30/2021	Change	
			Amount	%				Amount	%
<b>Current assets:</b>	<b>689.5</b>	<b>652.4</b>	<b>(37.1)</b>	<b>( 5.4%)</b>	<b>Current liabilities:</b>	<b>272.0</b>	<b>241.2</b>	<b>(30.8)</b>	<b>( 11.3%)</b>
Cash and bank deposits	216.1	204.3	(11.8)	( 5.4%)	Notes and accounts payable	87.1	73.5	(13.6)	( 15.6%)
Notes and accounts receivable, trade	132.3	126.1	(6.2)	( 4.7%)	Electronically recorded obligations	54.9	55.7	0.8	1.5%
Negotiable Certificates of Deposit	0.5	0.6	0.0	7.2%	Current portion of long-term debt	6.0	6.0	0.0	0.0%
Costs on uncompleted construction contracts	10.8	13.2	2.5	22.8%	Advances received on uncompleted construction contracts	17.6	19.1	1.4	8.0%
Real estate for sale	166.7	147.8	(18.9)	( 11.3%)	Deposits	39.6	35.2	(4.4)	( 11.1%)
Cost and advances for real estate operations	113.3	116.5	3.2	2.8%	Other current liabilities	66.7	51.7	(15.0)	( 22.5%)
Real estate for development projects	25.7	27.9	2.2	8.6%	<b>Long-term liabilities:</b>	<b>287.3</b>	<b>295.1</b>	<b>7.8</b>	<b>2.7%</b>
Other current assets	24.2	16.0	(8.2)	( 33.8%)	Straight bonds	90.0	90.0	-	-%
Allowance for doubtful accounts	(0.1)	(0.1)	0.0	-%	Long-term debt	172.0	171.3	(0.6)	( 0.4%)
					Net defined benefit liability	1.4	1.4	0.0	1.3%
					Provision for loss on litigation	2.2	2.4	0.2	7.0%
					Other long-term liabilities	21.7	30.0	8.2	37.8%
					<b>Total liabilities</b>	<b>559.3</b>	<b>536.3</b>	<b>(23.0)</b>	<b>( 4.1%)</b>
<b>Fixed assets:</b>	<b>264.1</b>	<b>271.3</b>	<b>7.2</b>	<b>2.7%</b>	<b>Shareholders' Equity:</b>	<b>402.9</b>	<b>392.9</b>	<b>(10.0)</b>	<b>( 2.5%)</b>
Property and equipment, Land leasehold rights	174.9	179.0	4.2	2.4%	Capital stock	57.5	57.5	-	-%
Goodwill	2.6	2.5	(0.1)	( 2.0%)	Capital surplus	7.4	7.4	0.0	0.0%
Investment securities	40.9	41.8	0.9	2.2%	Retained earnings	369.3	362.3	(7.0)	( 1.9%)
Deferred tax assets	5.8	7.1	1.3	22.0%	Treasury stock	(31.4)	(34.3)	(3.0)	-%
Other fixed assets	40.8	41.7	0.9	2.2%	<b>Accumulated Other Comprehensive Income:</b>	<b>(8.5)</b>	<b>(5.5)</b>	<b>3.0</b>	<b>-%</b>
Allowance for doubtful accounts	(0.8)	(0.8)	0.0	-%	Net unrealized gain on other securities	4.3	4.2	(0.1)	( 1.5%)
					Translation adjustments	(7.3)	(4.4)	2.9	-%
					Retirement benefits liability adjustments	(5.4)	(5.2)	0.2	-%
					<b>Non-controlling interests</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.0)</b>	<b>( 8.5%)</b>
					<b>Total net assets</b>	<b>394.4</b>	<b>387.4</b>	<b>(6.9)</b>	<b>( 1.8%)</b>
<b>Total assets</b>	<b>953.7</b>	<b>923.7</b>	<b>(30.0)</b>	<b>( 3.1%)</b>	<b>Total liabilities and net assets</b>	<b>953.7</b>	<b>923.7</b>	<b>(30.0)</b>	<b>( 3.1%)</b>

Billions of yen

### 《Real estate balance》

Billions of yen

	3/31/2021	6/30/2021	Change	
			Amount	%
Real estate for sale	166.7	147.8	(18.9)	( 11.3%)
Costs and advances for real estate operations	113.3	116.5	3.2	2.8%
Real estate for development projects	25.7	27.9	2.2	8.6%
Inventories	305.7	292.2	(13.5)	( 4.4%)
Property and equipment, Land leasehold rights	174.9	179.0	4.2	2.4%
<b>Real estate balance, total</b>	<b>480.6</b>	<b>471.3</b>	<b>(9.3)</b>	<b>( 1.9%)</b>

### 《Interest-bearing debt balance》

Billions of yen

	3/31/2021	6/30/2021	Change	
			Amount	%
Current portion of long-term debt	6.0	6.0	0.0	0.0%
Long-term debt	172.0	171.3	(0.6)	( 0.4%)
Straight bonds	90.0	90.0	-	-%
<b>Total</b>	<b>268.0</b>	<b>267.3</b>	<b>(0.6)</b>	<b>( 0.2%)</b>

### 《Dividend》

	Dividend (Yen)			Amount (Bil. Yen)
	Interim	Year-end	Total	
FY ended of March 31, 2021	35.00	35.00	70.00	19.945
FY ended of March 31, 2022 (Forecast)	35.00	35.00	70.00	-

### 《Equity ratio》

Billions of yen

	3/31/2021	6/30/2021	Change	
			Amount	%
Shareholders' equity	394.4	387.4	(6.9)	( 1.8%)
[Equity ratio]	[ 41.4%]	[ 41.9%]	[0.5p]	

### 《Share Buybacks》

- Status of treasury stock resolved by the Board of Directors on February 26, 2021: Completion of acquisition of treasury stock on May 14, 2021
- Cumulative number of treasury stock acquired from March 1 to May 14, 2021: Total number of share purchased 4,822,200 shares, Total purchased amount: 7.4 billion yen

### 《Summary of Consolidated Statements of Change in Net Assets》

Billions of yen

	3/31/2021	Cumulative effect of accounting change*	Cash dividends	Treasury stock Purchased etc.	Net Income attributable to owners of parent	Other	6/30/2021
Shareholders' Equity:	402.9	(11.9)	(9.8)	(3.0)	14.7	-	392.9
Capital stock	57.5						57.5
Capital surplus	7.4			0.0			7.4
Retained earnings	369.3	(11.9)	(9.8)		14.7		362.3
Treasury stock	(31.4)			(3.0)			(34.3)
Accumulated other comprehensive income	(8.5)					3.0	(5.5)
Non-controlling interests	0.0					(0.0)	0.0
<b>Total net assets</b>	<b>394.4</b>	<b>(11.9)</b>	<b>(9.8)</b>	<b>(3.0)</b>	<b>14.7</b>	<b>3.0</b>	<b>387.4</b>

### 《Consolidated Cash Flows》

Billions of yen

	March 2021 1Q Result < A >	March 2022 1Q Result < B >	Change Amount < B - A >
Cash flows from operating activities	(30.3)	8.2	38.5
Cash flows from investing activities	(4.1)	(6.6)	(2.6)
Cash flows from financing activities	38.6	(13.6)	(52.1)
Cash and cash equivalents			
Increase (decrease)	4.2	(11.6)	(15.9)
Beginning of the year	151.8	214.3	62.5
End of period	156.0	202.7	46.7

\* Due to applying the "Accounting Standard for Revenue Recognition", the cumulative impact of retroactively applying the new accounting policy before the beginning of the first quarter consolidated accounting period is adjusted to the retained earnings at the beginning of the first quarter consolidated accounting period.

- Orders received decreased by 27.6 billion yen y/y to 50.1 billion yen due to a decrease in Private-sector condominiums and Non-residence.
- The Interim progress in March 2022 1Q was 41.8%, and Orders received of March 2022 1Q roughly progresses as expected.

## 《Orders》

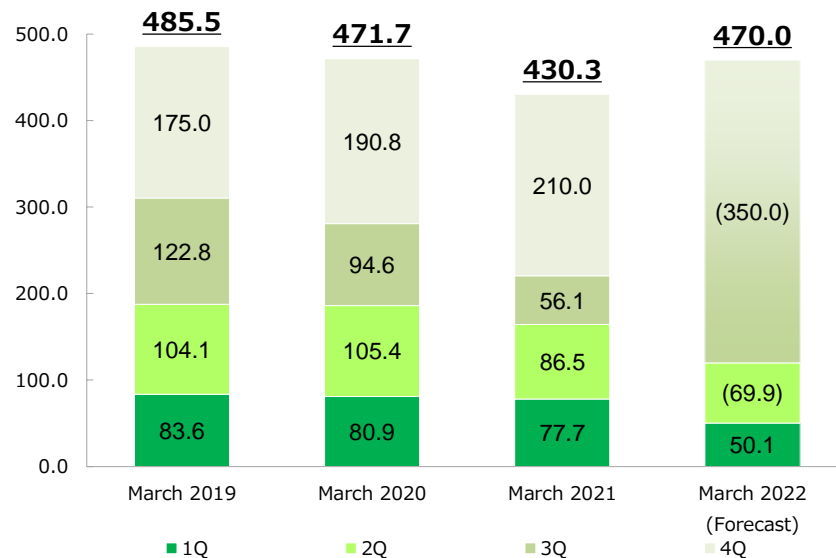
Billions of yen

	March 2021 1Q Result	March 2022 1Q Result	Change
<b>Orders</b>	77.7	50.1	(27.6)
<b>Construction business</b>	75.9	48.5	(27.4)
Residence	55.6	44.3	(11.2)
Private-sector condominiums	54.9	44.2	(10.7)
Rental condominiums, Company housing, etc.	0.7	0.2	(0.5)
Non-Residence	18.2	0.1	(18.1)
Other	1.2	2.9	1.8
Consulting contracts	0.9	1.1	0.2
<b>Design and supervision</b>	1.8	1.6	(0.2)

March 2021 Annual	March 2022 Forecast				
	Interim		Annual		
	Progress		Change	Progress	
430.3	120.0	41.8%	470.0	39.7	10.7%
417.9	115.5	42.0%	458.0	40.1	10.6%
380.5	114.0	38.9%	442.5	62.0	10.0%
350.9	114.0	38.7%	407.5	56.6	10.8%
29.7	-	-	35.0	5.3	0.5%
23.2	-	-	9.0	(14.2)	1.1%
9.5	-	-	3.0	(6.5)	97.7%
4.7	1.5	73.4%	3.5	(1.2)	31.4%
12.4	4.5	36.5%	12.0	(0.4)	13.7%

## 《Orders received, quarterly》

(Billions of yen)



## 《Primary Orders》

Project name	Project Owner	Location	Total Units
(tentative name) Kawasaki-shi Nakahara-ku Kosugi-cho 3-chome new construction project	TOKYU CORPORATION, etc.	Nakahara-ku Kawasaki-shi	160
City Terrace Sumiyoshi	Sumitomo Realty & Development Co., Ltd.	Koto-ku, Tokyo	149
(tentative name) Wako-shi Shirako 2-chome Construction Work Project	Kintetsu Real Estate Co.,Ltd.	Wako-shi Saitama	119



### 《Order by Size (Private-sector condominiums)》

	March 2021		March 2022		Change	
	1Q result	Share	1Q result	Share	Amount	%
Less than 200 units	30.9	57.7%	36.5	86.5%	5.6	18.0%
200 to 399 units	11.8	22.0%	5.7	13.5%	(6.1)	( 51.5%)
400 units or more	10.9	20.3%	-	0.0%	(10.9)	( 100.0%)
Total	53.5	100.0%	42.2	100.0%	(11.3)	( 21.2%)

Billions of yen

March 2021	
Annual	Share
162.1	47.6%
133.8	39.2%
45.0	13.2%
340.9	100.0%

\* Excluding construction incidental to the condominiums

### 《Order by Region》

	March 2021		March 2022		Change	
	1Q result	Share	1Q result	Share	Amount	%
Tokyo metropolitan area	67.5	86.9%	46.3	92.4%	(21.2)	( 31.4%)
Kinki area	4.8	6.1%	3.6	7.1%	(1.2)	( 24.9%)
Tokai area	5.4	7.0%	0.2	0.5%	(5.2)	( 95.6%)
Total	77.7	100.0%	50.1	100.0%	(27.6)	( 35.5%)

Billions of yen

March 2021	
Annual	Share
290.0	67.4%
119.0	27.6%
21.4	5.0%
430.3	100.0%

### 《Exclusive contract and Construction-with-design orders》

	March 2021	March 2022	Change	March 2021 Annual
	1Q result	1Q result		
Exclusive contract	63.1%	81.0%	17.9p	77.3%
Construction-with-design orders	75.3%	92.7%	17.4p	91.8%

\*Excluding Consulting contracts in Construction business

### [Reference] 《Condominium newly supplied》

Unit

	Newly supplied (Apr. 2020 - Jun. 2020)			Newly supplied (Apr. 2021 - Jun. 2021)		
	Total	Construction by Haseko	Construction share	Total	Construction by Haseko	Construction share
Tokyo metropolitan area	2,622	722	27.5%	6,606	2,528	38.3%
Of which 20 stories and above	489	98	20.0%	1,031	143	13.9%
Kinki area (excluding Tokai area)	2,115	266	12.6%	4,145	721	17.4%
Of which 20 stories and above	72	10	13.9%	490	106	21.6%
Excluding studio apartment	1,661	266	16.0%	3,486	721	20.7%



## 5. Principal Consolidated Companies

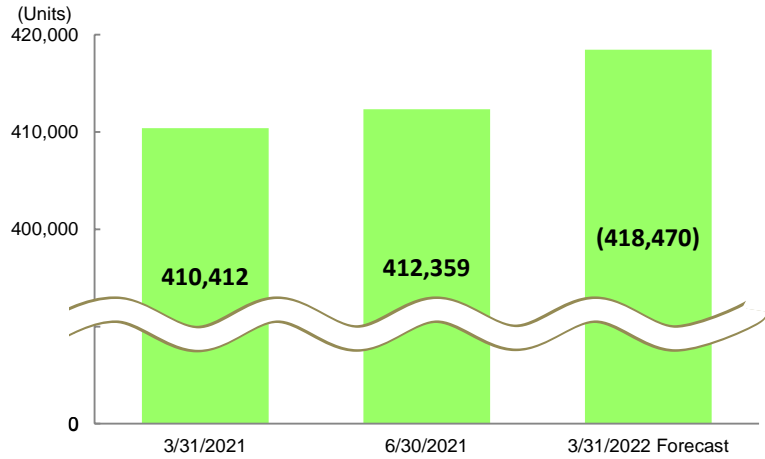
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Billions of yen

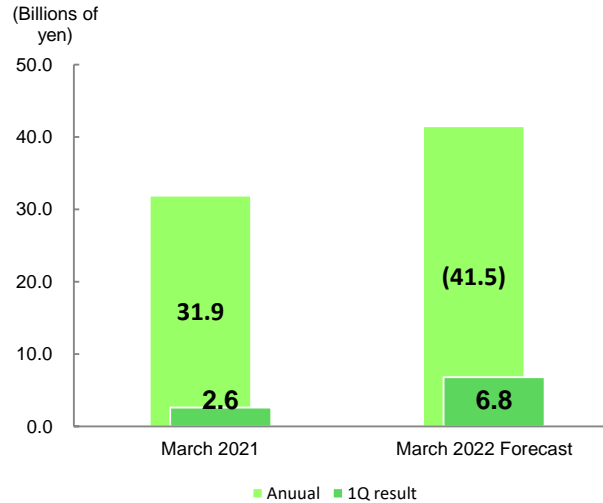
	March 2021 1Q result			March 2022 1Q result			March 2022 Annual forecast		
	Net sales	Ordinary income	Net income	Net sales	Ordinary income	Net income	Net sales	Ordinary income	Net income
Haseko Corporation	128.8	20.9	17.8	137.0	20.8	16.7	580.0	63.0	45.0
<b>Construction-Related Business</b>									
Fuji Kensetsu, Co., Ltd.	8.5	0.6	0.4	7.9	0.8	0.5	34.0	3.1	2.0
Hasec, Inc. *	15.5	0.1	0.1	0.2	0.2	0.1	0.8	0.5	0.3
Foris Corporation	2.9	0.2	0.1	2.4	0.2	0.1	9.3	0.5	0.3
Hosoda Corporation	2.3	(0.2)	(0.2)	4.1	0.1	0.2	15.2	0.2	0.3
<b>Real Estate-Related Business</b>									
Haseko Real Estate Development Holdings, Inc.									
Haseko Real Estate Development, Inc.	3.9	0.5	0.3	10.9	1.6	1.0	33.6	1.3	0.9
Sohgoh Real Estate, Co., Ltd.	4.0	0.3	0.3	16.5	2.5	1.6	37.2	3.1	2.0
<b>Service-Related Business</b>									
Haseko Anesis Corporation	5.5	4.9	4.9	3.3	2.9	2.9	4.7	2.6	2.6
Haseko Reform, Inc.	5.4	(0.5)	(0.3)	7.4	(0.2)	(0.1)	37.6	0.9	0.6
Haseko Livenet, Inc.	7.4	0.5	0.3	10.0	1.2	1.0	38.2	3.6	2.7
Haseko Business Proxy, Inc.	0.5	0.1	0.1	0.5	0.1	0.1	2.1	0.2	0.1
Haseko Urbest, Inc.	1.0	(0.5)	(0.3)	2.2	0.4	0.3	10.1	2.4	1.6
Haseko Real Estate, Inc.	3.8	(0.3)	(0.2)	4.3	(0.0)	(0.0)	30.1	1.9	1.2
Haseko Intec, Inc.	0.9	(0.0)	(0.0)	1.0	(0.0)	(0.0)	6.1	0.4	0.3
Haseko Systems, Inc.	1.6	0.0	0.0	2.2	0.3	0.2	9.0	1.2	0.8
Haseko Property Management Holdings, Inc.									
Haseko Community, Inc.	10.9	0.2	(0.1)	12.0	0.5	0.3	59.8	4.5	3.1
Haseko Community Kyushu, Inc.	0.5	(0.0)	0.0	0.6	0.0	0.0	2.7	0.2	0.1
Haseko Community Nishinohon, Inc.	0.2	(0.0)	(0.0)	0.2	(0.0)	(0.0)	1.1	0.0	0.0
Haseko Community Okinawa, Inc.	0.1	0.0	0.0	0.1	0.0	0.0	0.5	0.1	0.0
JOINT PROPERTY, CO., LTD	0.4	(0.0)	(0.0)	0.5	0.0	0.0	1.8	0.1	0.1
Haseko Senior Holdings, Co., Ltd.									
Century Life, Co., Ltd.	0.9	(0.0)	(0.0)	0.9	0.0	0.0	3.4	0.0	(0.0)
Seikatsu Kagaku Un-Ei, Co., Ltd.	1.9	(0.0)	(0.0)	2.1	0.2	0.1	8.1	0.0	(0.0)
Furusato, Co., Ltd.	0.5	(0.0)	(0.0)	0.6	0.0	0.0	2.1	0.0	0.0
<b>Overseas-Related Business</b>									
Haseko America, Inc.	0.1	(0.3)	(0.3)	0.0	(0.5)	(0.5)	0.0	(1.5)	(1.5)
<b>Consolidated</b>	<b>172.0</b>	<b>10.9</b>	<b>7.5</b>	<b>213.7</b>	<b>21.3</b>	<b>14.7</b>	<b>850.0</b>	<b>75.0</b>	<b>51.0</b>

\* By applying the "Accounting Standard for Revenue Recognition", Hasec's Net sales of March 2022 1Q result y/y have decreased significantly, and Net sales of March 2022 Annual forecast have changed. However, Hasec's sales do not affect much consolidated results, because most of Hasec's sales come from the Haseko group.

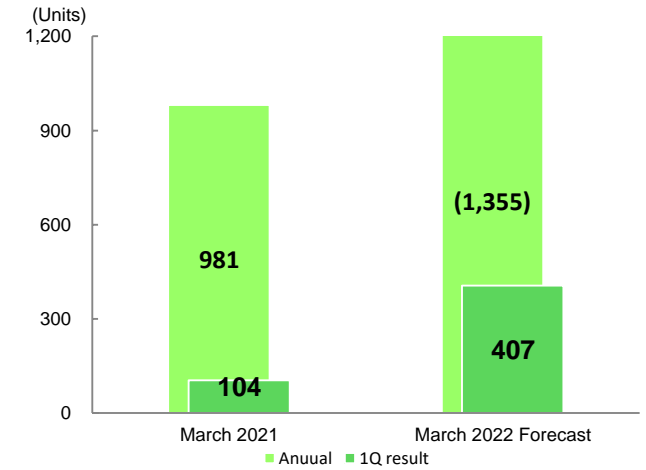
## Condominium Building Management



## Extensive Refurbishment and Interior

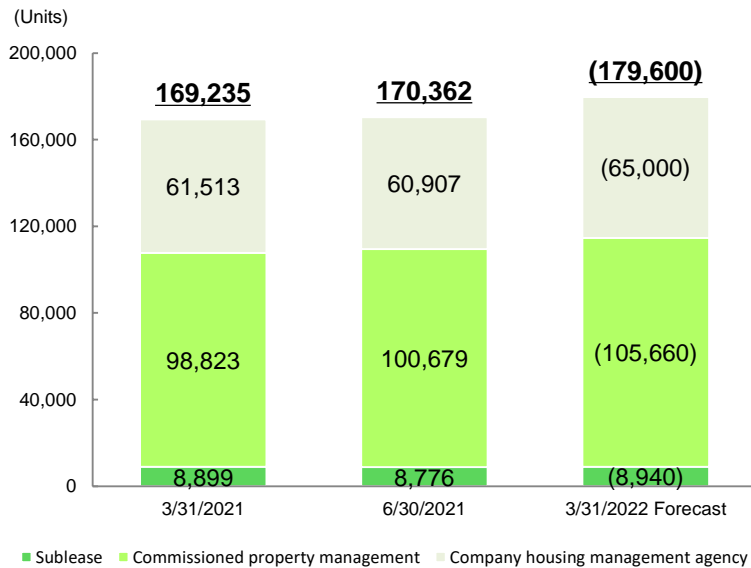


## Number of units of Condominium Sales \*after considering the companies' share

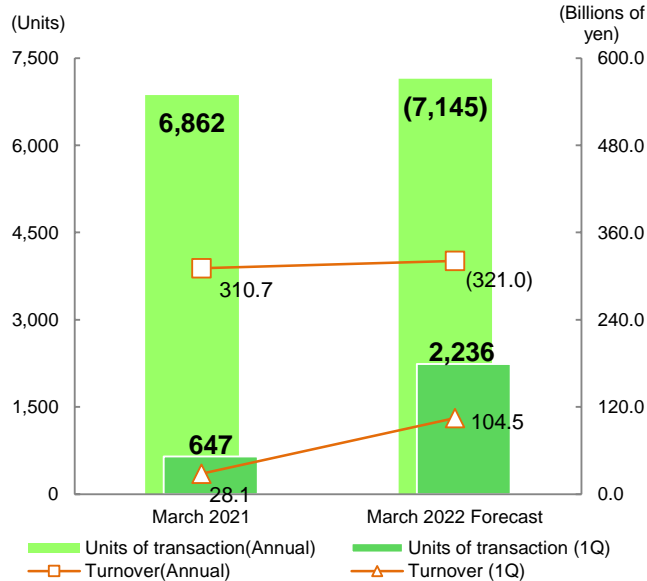


\* Total number of Haseko Corporation, Haseko Real Estate Development Holdings, Haseko Real Estate Development, and Sohgo Real Estate

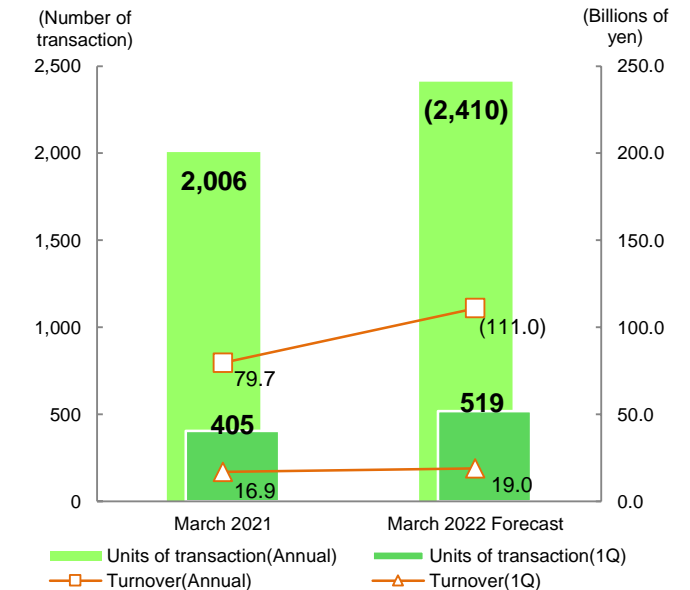
## Rental Apartment Management and Operation



## Consignment Sales



## Real estate brokerage



Billions of yen, Thousand shares

	1Q Result					
	March 2017	March 2018	March 2019	March 2020	March 2021	March 2022
<b>Consolidated</b>						
Net Sales	171.9	184.8	223.5	192.1	172.0	213.7
Operating Income	14.6	17.8	23.5	17.4	12.0	20.4
Ordinary Income	15.4	18.1	23.8	17.5	10.9	21.3
Net income attributable to owners of parent	10.5	13.6	17.0	12.5	7.5	14.7
Total Assets	564.5	598.4	666.2	712.0	817.0	923.7
Inventories *1	146.9	136.8	168.9	199.1	274.4	292.2
Property and Equipment, Leasehold rights	109.1	115.8	141.4	140.8	157.5	179.0
Real Estate Balance total	256.0	252.6	310.3	339.8	431.8	471.3
Interest-bearing debt balance	164.7	142.5	125.8	116.5	211.6	267.3
Shareholders' equity	188.3	242.3	299.7	356.8	376.9	387.4
Equity ratio	33.4%	40.5%	45.0%	50.1%	46.1%	41.9%
Net cash provided by (used in) Operating activities	(12.6)	(16.9)	(39.2)	(58.9)	(30.3)	8.2
Net cash provided by (used in) Investing activities	(11.1)	(3.1)	(12.3)	(18.7)	(4.1)	(6.6)
Net cash provided by (used in) Financing activities	(7.2)	0.1	(2.9)	(25.0)	38.6	(13.6)
Cash and cash equivalents at end of the period	120.8	181.3	152.3	110.4	156.0	202.7
Number of employees	6,781	6,946	7,120	7,341	7,620	7,798
<b>Non-Consolidated</b>						
Net Sales	122.3	141.1	168.7	144.9	128.8	137.0
Operating Income	14.4	16.6	19.8	15.9	11.8	12.4
Ordinary Income	14.8	16.7	20.1	36.1	20.9	20.8
Net Income	11.3	11.5	13.8	31.1	17.8	16.7
Total Assets	447.5	489.6	532.2	582.4	698.0	772.1
Shareholders' equity	168.7	217.6	261.3	311.4	332.4	339.2
Equity ratio	37.7%	44.4%	49.1%	53.5%	47.6%	43.9%
Order	150.9	94.4	83.6	80.9	77.7	50.1
Number of employees	2,384	2,446	2,478	2,535	2,484	2,523
<b>Outstanding shares</b>						
Common stock (including treasury stock)	300,794	300,794	300,794	300,794	300,794	300,794
Treasury stock	188	192	3,419	3,374	11,444	26,152
(Treasury stock remaining in the trust) *2	[-]	[-]	[3,221]	[3,172]	[3,084]	[2,973]
The average number of shares	300,605	300,602	297,369	297,410	290,898	275,121

\*1 Real estate for sale + Costs and advances for real estate operations + Real estate for development projects

\*2 The company has introduced system of "Board Benefit Trust" and "Employee Stock Ownership Plan" since the second quarter of March 2018.

