

Summary of Financial Statements

For the Nine months ended December 31, 2025



We consider more.
HASEKO Corporation

February 2026



2025 Award for Excellence
in Corporate Disclosure
— Industries —
SAAJ The Securities Analysts
Association of Japan

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Forecasts or assessment figures on this document is depend and based on data available at the date of issue.

Results or actual performances may be different from those estimates because of unexpected affairs.

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Summary of Financial Results for FY2025 1Q-3Q

- In the consolidated financial results for FY2025 1Q–3Q, Net Sales increased by 6.7% year on year to 893.1 billion yen, due to higher Net Sales from Completed Construction Contracts and Real Estate Sales. Ordinary Profit increased to 61.1 billion yen, up 4.7% year on year, due to an increase in Gross Profit driven by an improved Gross Profit ratio in Completed Construction Contracts.
- The significant increase in Profit Attributable to Owners of the Parent is primarily due to a rebound from the extraordinary loss recorded in the overseas business in the previous fiscal year.
- Orders Received (Non-Consolidated) for FY2025 1Q–3Q increased by 13.0% year on year to 490.1 billion yen, and progress for Orders Received is in line with the FY2025 Annual Forecast.

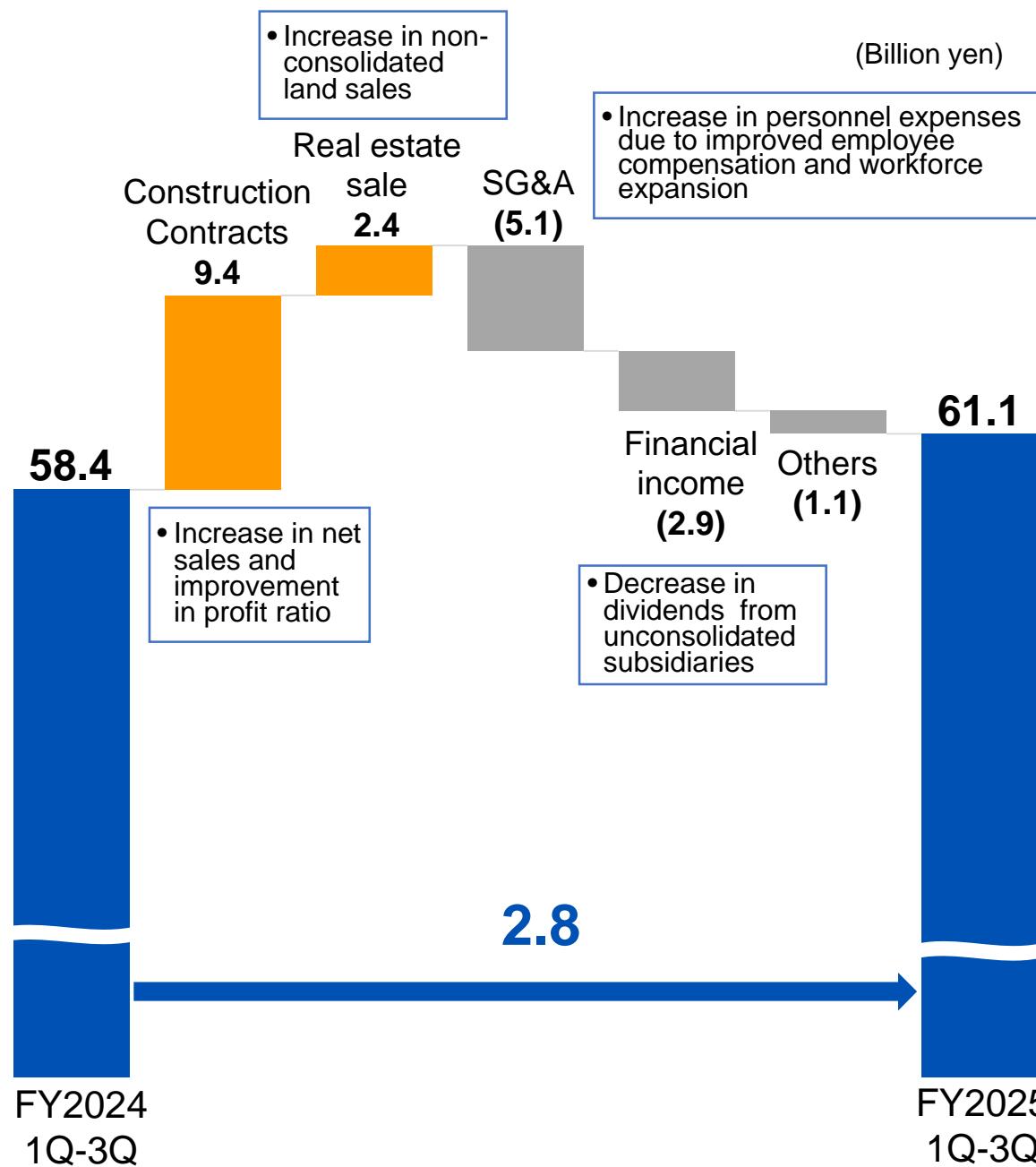
Consolidated	FY2024 1-3Q (A)	FY2025 1-3Q (B)	Change		Billions of yen	
			(B)-(A)	%	FY2025 Annual Forecast	Progress
Net Sales	836.7	893.1	56.4	6.7%	1,240.0	72.0%
Gross Profit	116.9	128.3	11.5	9.8%	187.0	68.6%
Operating Profit Operating Profit Ratio	57.4 6.9%	63.8 7.1%	6.4 0.2pt	11.1%	97.0 7.8%	65.8%
Ordinary Profit Ordinary Profit Ratio	58.4 7.0%	61.1 6.8%	2.8 (0.2pt)	4.7%	90.0 7.3%	67.9%
Profit ※ Profit Ratio	18.4 2.2%	38.3 4.3%	19.9 2.1pt	108.3%	58.0 4.7%	66.0%
Order Received	433.8	490.1	56.3	13.0%	700.0	70.0%

※ Profit Attributable to Owners of Parent

Consolidated Income Statements

	FY2024 1Q-3Q < A >	FY2025 1Q-3Q < B >	Billions of yen	
			Change Amount < B - A >	Change % < B - A >
Net sales	836.7	893.1	56.4	6.7%
Completed construction contracts	443.7	463.5	19.8	4.5%
Design and supervision	8.5	7.3	(1.2)	(14.1%)
Leasing and management	68.8	70.4	1.5	2.2%
Real estate sales	300.1	334.9	34.8	11.6%
Others businesses	15.7	17.1	1.4	8.8%
Gross profit	116.9	128.3	11.5	9.8%
Completed construction contracts	55.7	65.1	9.4	16.9%
[Profit ratio of completed construction contracts]	12.6%	14.0%	1.4p	
Design and supervision	4.5	3.4	(1.0)	(23.3%)
Leasing and management	15.3	15.2	(0.1)	(0.6%)
Real estate sales	38.4	40.8	2.4	6.4%
Others businesses	3.0	3.8	0.8	25.6%
Selling, general and administrative expense	59.4	64.5	5.1	8.6%
Operating profit	57.4	63.8	6.4	11.1%
[Operating profit ratio]	6.9%	7.1%	0.2p	
Financial income (expenses)	0.3	(2.6)	(2.9)	
Others, net	0.7	(0.1)	(0.8)	
Ordinary profit	58.4	61.1	2.8	4.7%
[Ordinary profit ratio]	7.0%	6.8%	(0.2p)	
Extraordinary income or loss	(20.6)	(0.2)	20.4	
Profit before income taxes	37.8	60.9	23.2	61.4%
Income taxes - current	17.0	20.4	3.3	
Income taxes - deferred	2.4	2.3	(0.1)	
Profit (loss) attributable to non-controlling interests	-	0.0	0.0	
Profit attributable to owners of parent	18.4	38.3	19.9	108.3%

Variable Factor of Consolidated Ordinary Profit

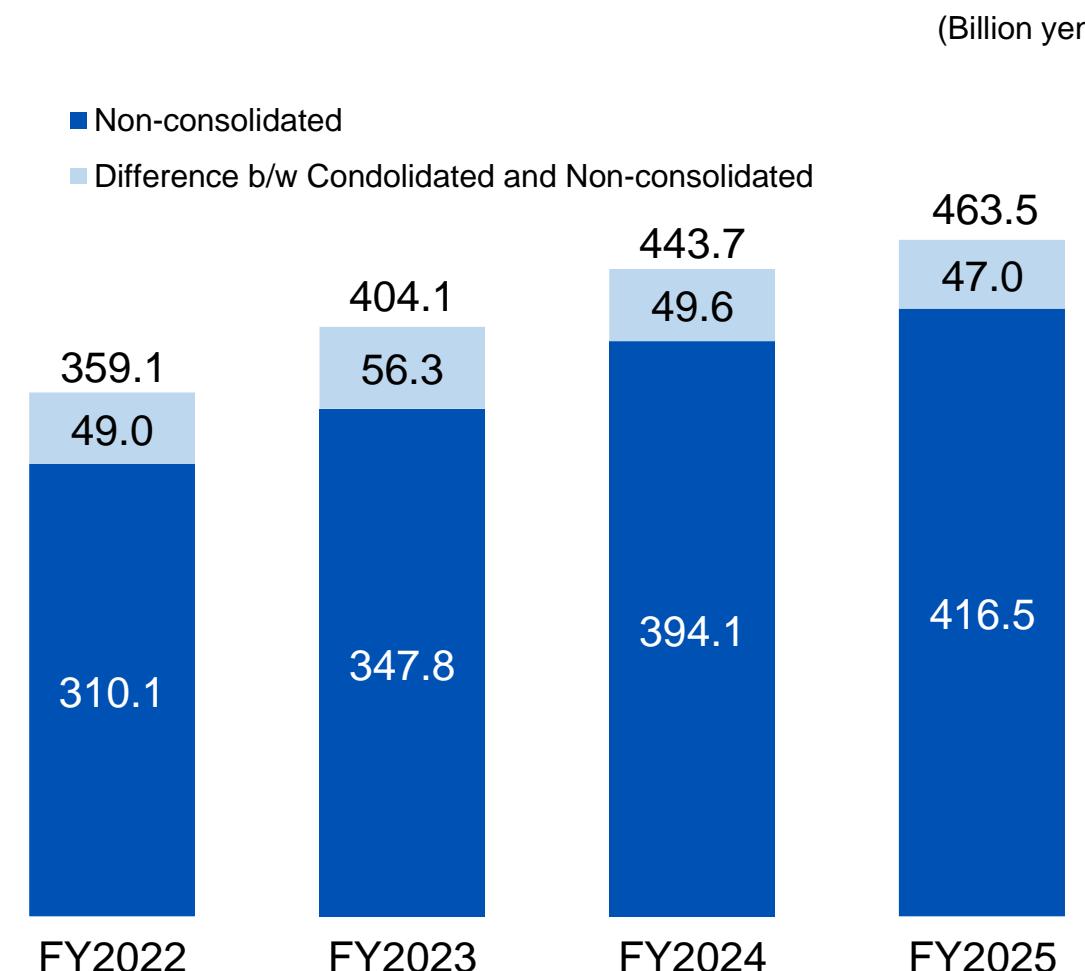


Net Sales & Gross Profit of Completed Construction Contracts

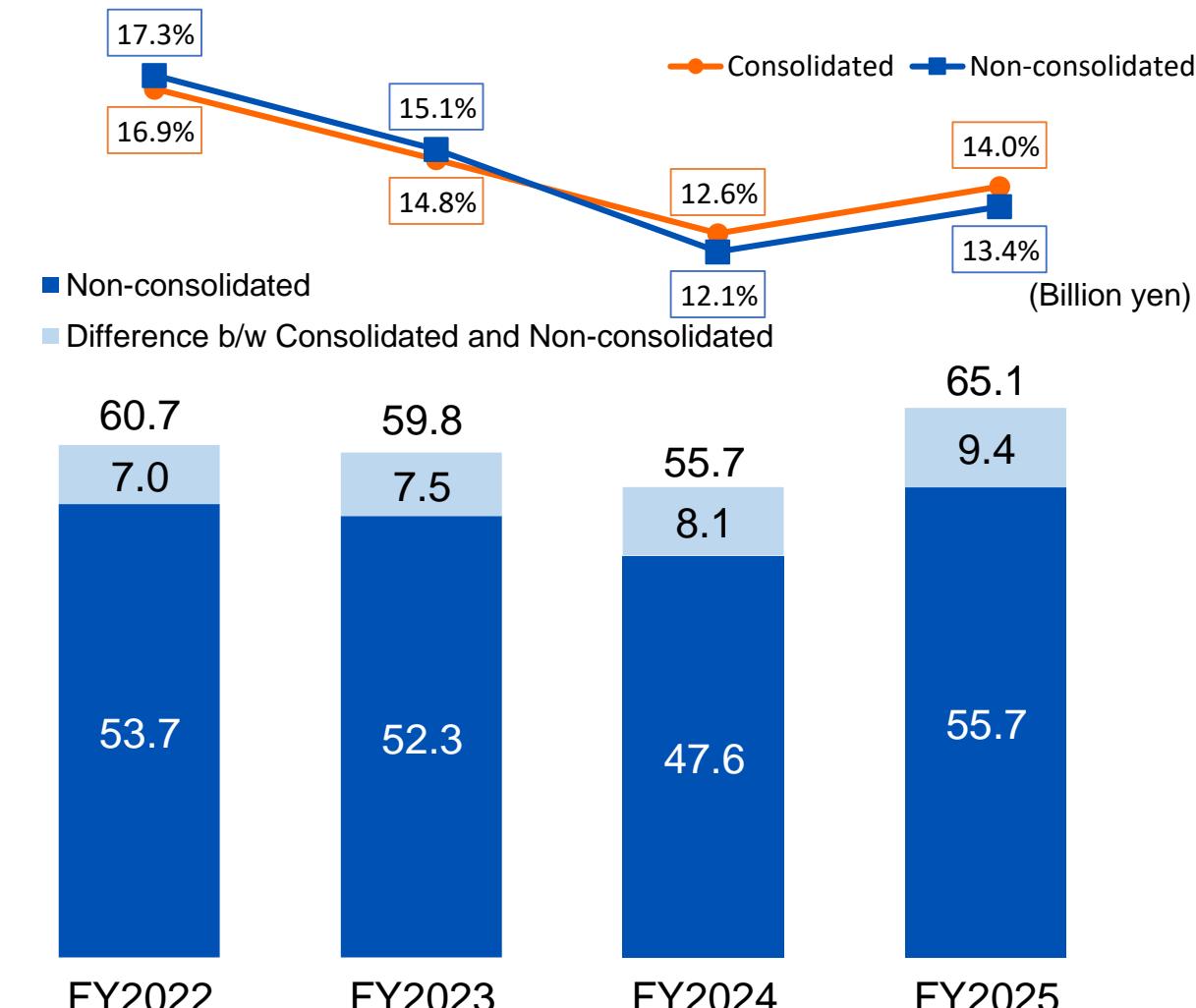
- Net Sales of Completed Construction Contracts increased due to an increase in non-consolidated construction volume.
- Gross Profit of Completed Construction Contracts increased due to an improved Profit Ratio for both consolidated and non-consolidated operations.

Profit ratio in the full-year forecast for FY2025	
Consolidated	14.3%
Non-consolidated	13.6%

Net Sales of Completed Construction Contracts (1Q-3Q)※



Gross Profit & Profit ratio (1Q-3Q)※



※Construction contracts Sales and Gross Profit of Construction contracts (Non-consolidated) include Sales of Commissioned works and Gross profit of Commissioned works, respectively.

- Non-Consolidated Orders Received amounted to 490.1 billion yen, up 13.0% year on year, primarily driven by strong orders for private-sector condominium projects.
- Progress is in line with the Full-Year Forecast.

	FY2024	FY2025 Result		(Billion yen)	
	1Q-3Q	1Q-3Q	Change	Annual	Progress
Construction Business	423.6	475.9	52.3	685.0	69.5%
Private sector condominiums	395.5	442.0	46.5	630.0	70.2%
Rental condominiums Company housing, etc.	14.4	2.1	(12.3)	12.0	17.7%
Non-residence	4.5	21.8	17.3	24.0	91.0%
Other	5.4	6.1	0.7	14.0	43.5%
Consulting contracts	3.8	3.8	(0.0)	5.0	76.0%
Design and supervision	10.2	14.2	4.1	15.0	94.8%
Order received(Non-consolidated)	433.8	490.1	56.3	700.0	70.0%
【Order received by subsidiaries】					
Haseko Reform ※	33.5	24.9	(8.6)	35.0	71.1%
Fuji Kensetsu	20.6	20.5	(0.2)	42.0	48.7%

Haseko Reform : Large-scale renovation work and interior/exterior remodeling for condominium complexes

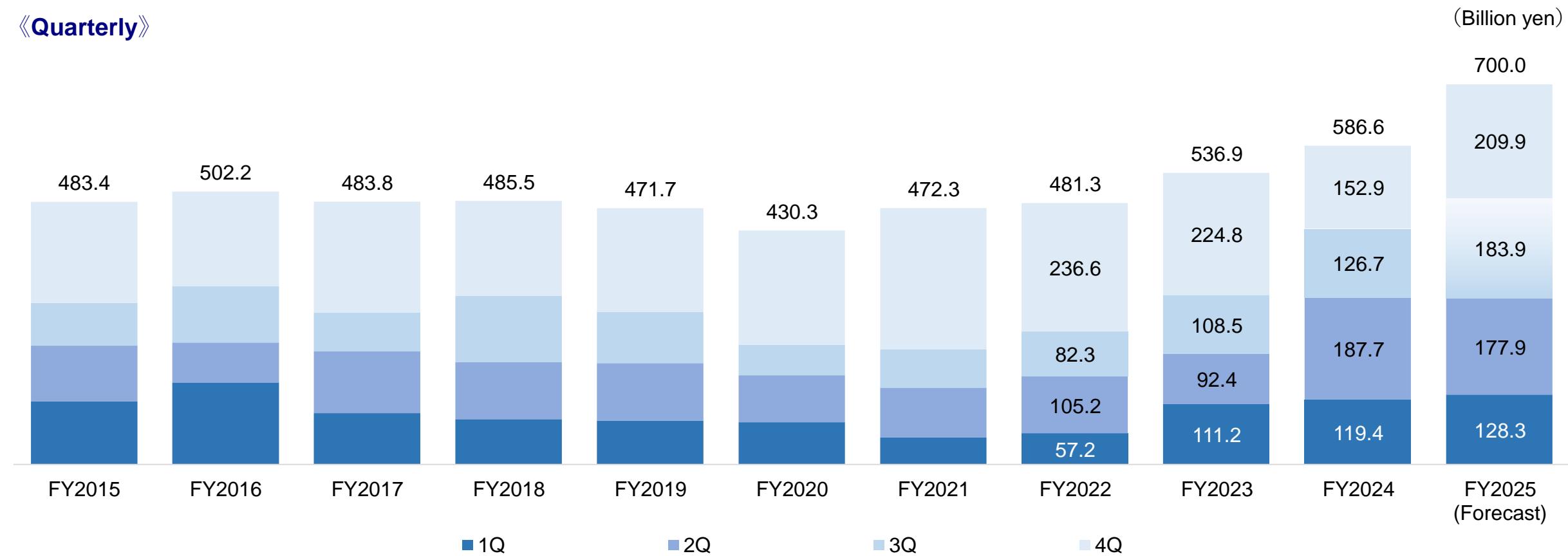
Fuji Kensetsu : A general construction company handling a wide range of projects, from condominiums and houses to non-residential buildings such as office buildings and hotels

※Haseko Reform is currently under investigation by the Fair Trade Commission for suspected violations of the Antimonopoly Act in relation to the large-scale refurbishment project orders.

Order Received (Non-Consolidated) (Quarterly, Main Order Property)

«Quarterly»

(Billion yen)



■ 1Q

■ 2Q

■ 3Q

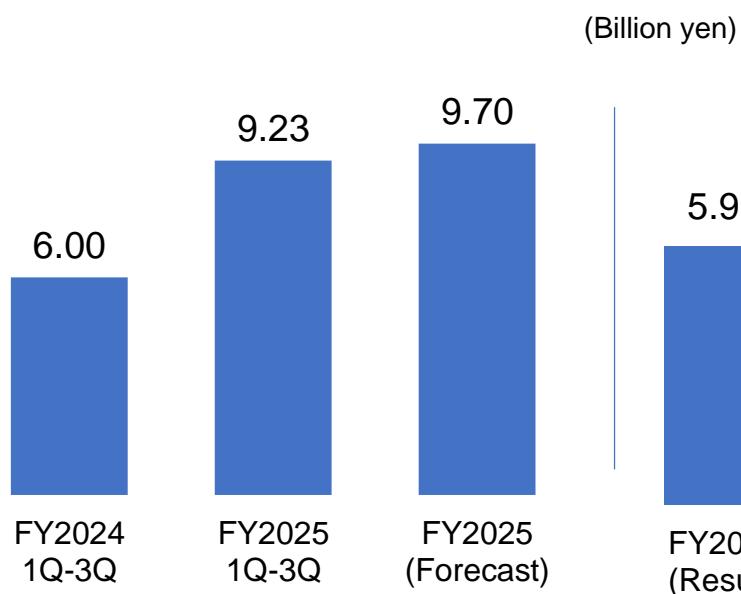
■ 4Q

Main Order Property	Property Owners	Location	Units
※ Wakamatsu 2-Chome Housing Redevelopment Project – New Construction	Wakamatsu 2-Chome Housing Redevelopment Association	Funabashi-shi, Chiba	987
BAUS Tokorozawa Kotesashi Tower	Chuo-Nittochi Co., Ltd., etc.	Tokorozawa-shi, Saitama	659
※ Kajihara Project in Kamakura – New Construction	Nishi - Nippon Railroad Co., Ltd., etc.	Kamakura-shi, Kanagawa	645
※ Osaka-shi Fukushima-ku Sagisu 1-Chome Project – New Construction	Hankyu Hanshin Properties Corp.	Fukushima-ku, Osaka-shi	612
CIELIA City Nagoya Dome–mae Yada	Kanden Realty & Development Co., Ltd.	Higashi-ku, Nagoya-shi	379

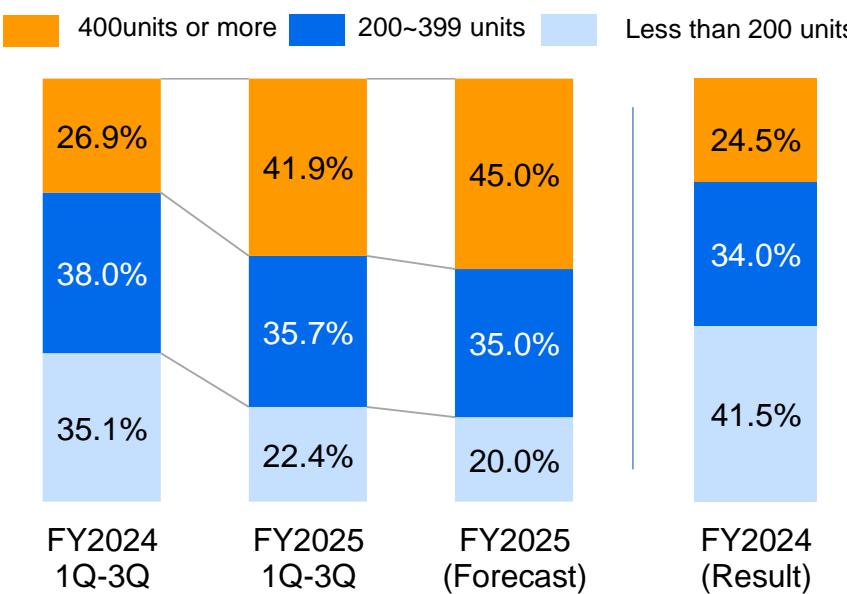
※ Tentative name

Key Indicators of Order Received (Non-Consolidated)

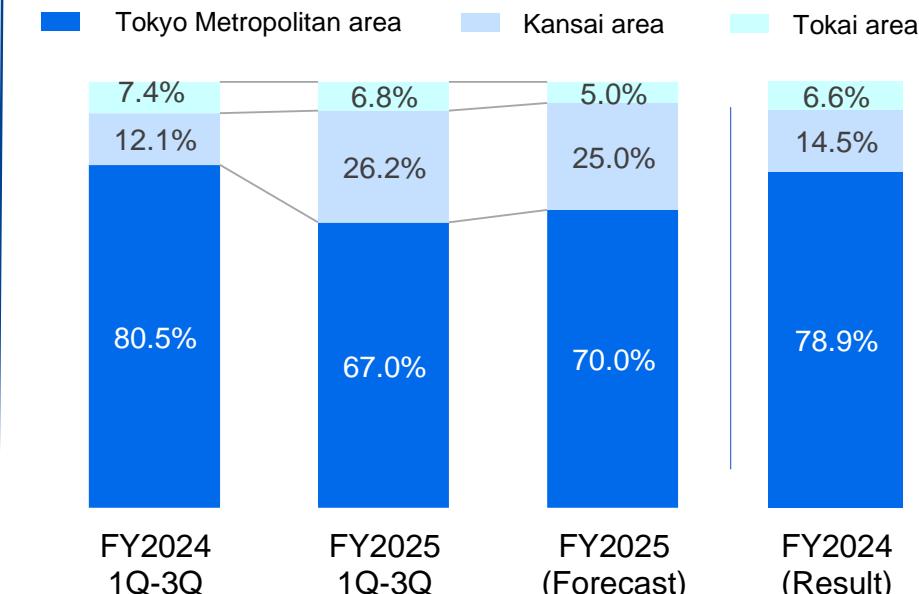
Order Received per Contract for Private-sector condominiums



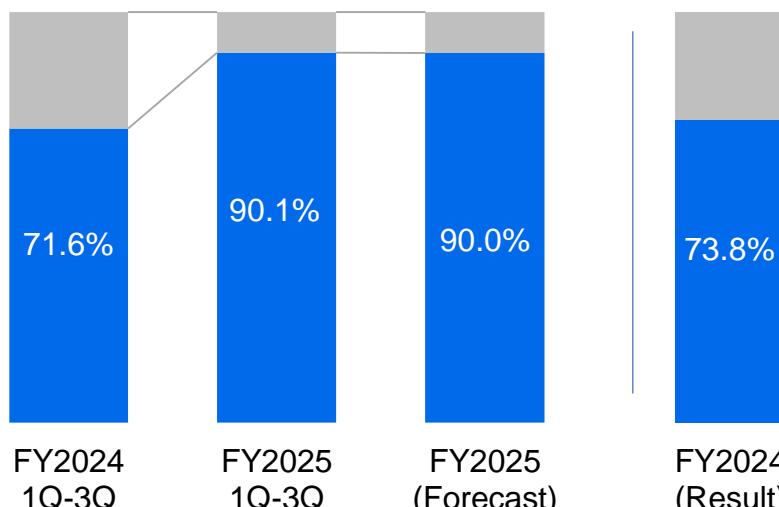
Orders Received by Size (Private-sector condominiums)



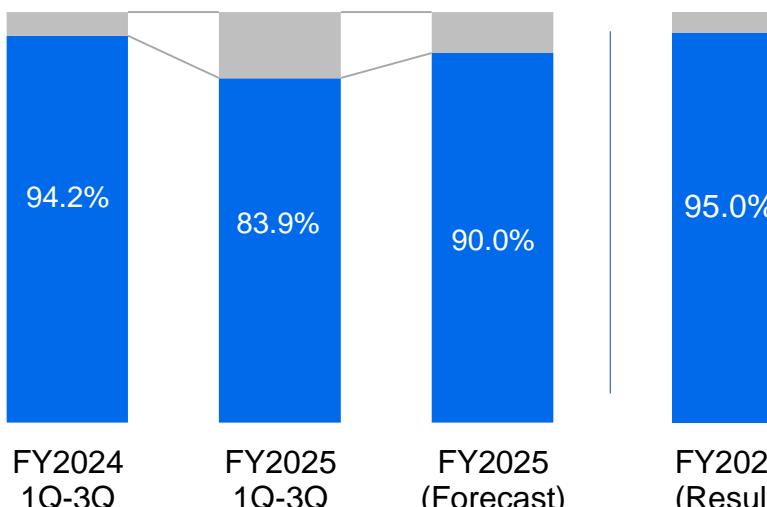
Orders Received by Region



Exclusive Contract



Construction-with-design Orders



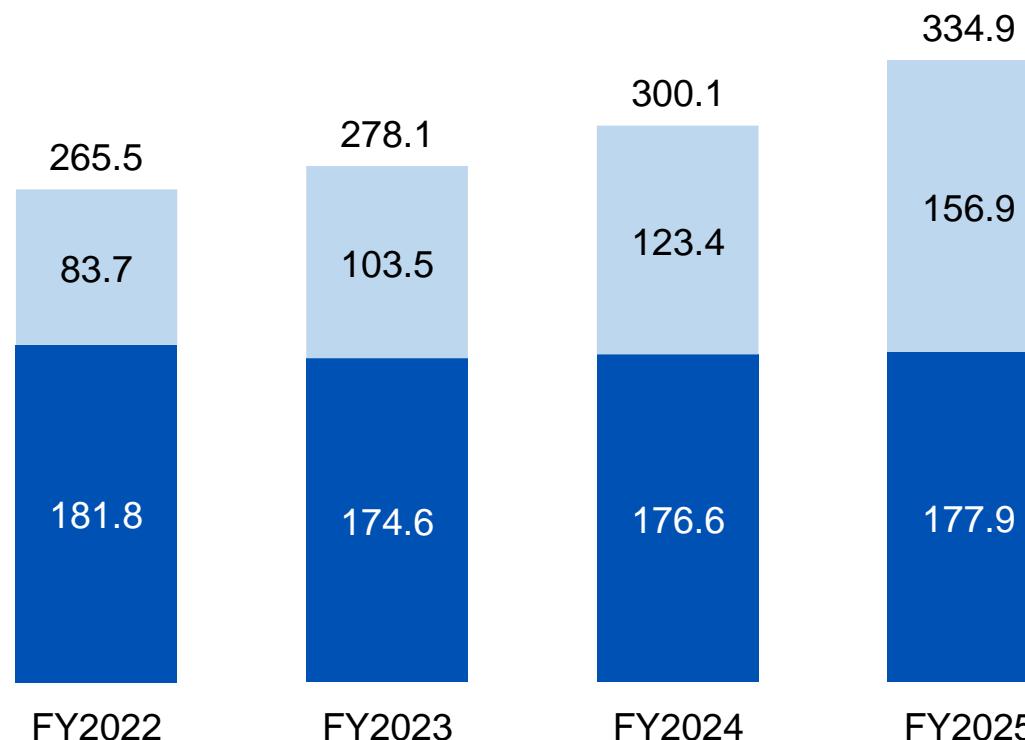
Comments

- The number of Orders Received for private-sector condominiums decreased year on year, but “Orders Received per Contract” increased significantly, driven by large orders of 400 units or more.
- Three orders were received for high-rise condominiums in 1Q–3Q of FY2025.

- Net Sales of Real Estate Sales increased mainly due to the sale of income properties by subsidiaries and a higher number of condominium units delivered.
- Gross Profit of Real Estate Sales increased due to an increase in the sale of land unrelated to Non-Consolidated Orders.

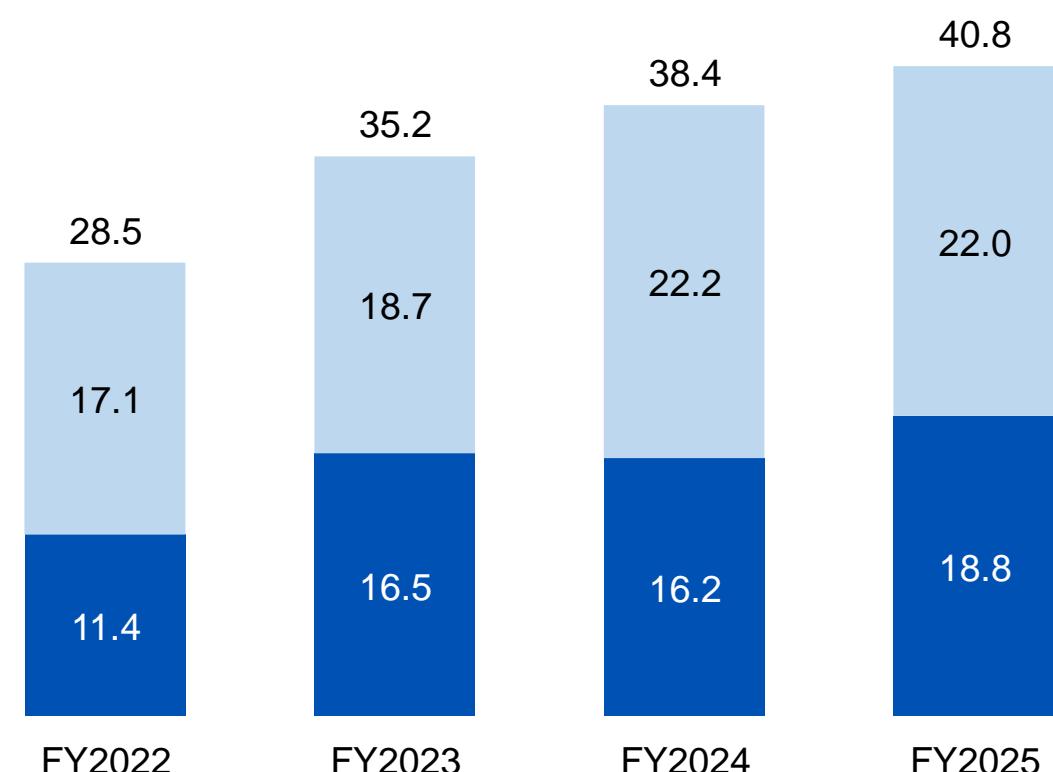
Net Sales of Real Estate Sales (1Q-3Q)

■ Difference b/w Consolidated & Non-consolidated
 ■ Non-consolidated

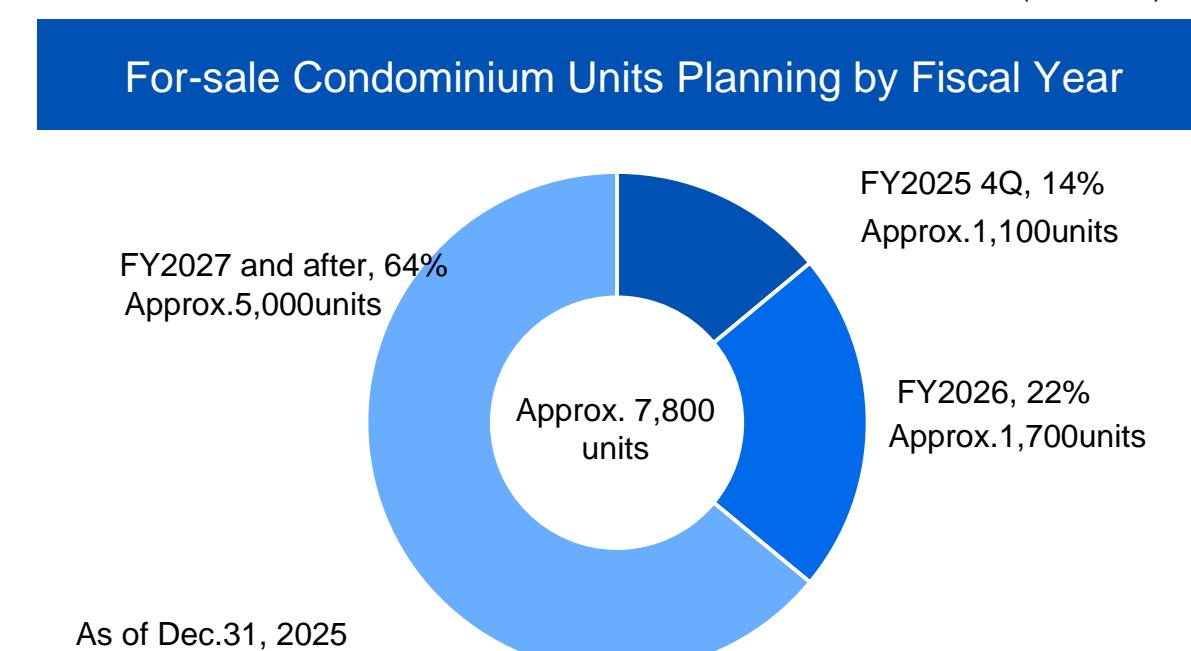
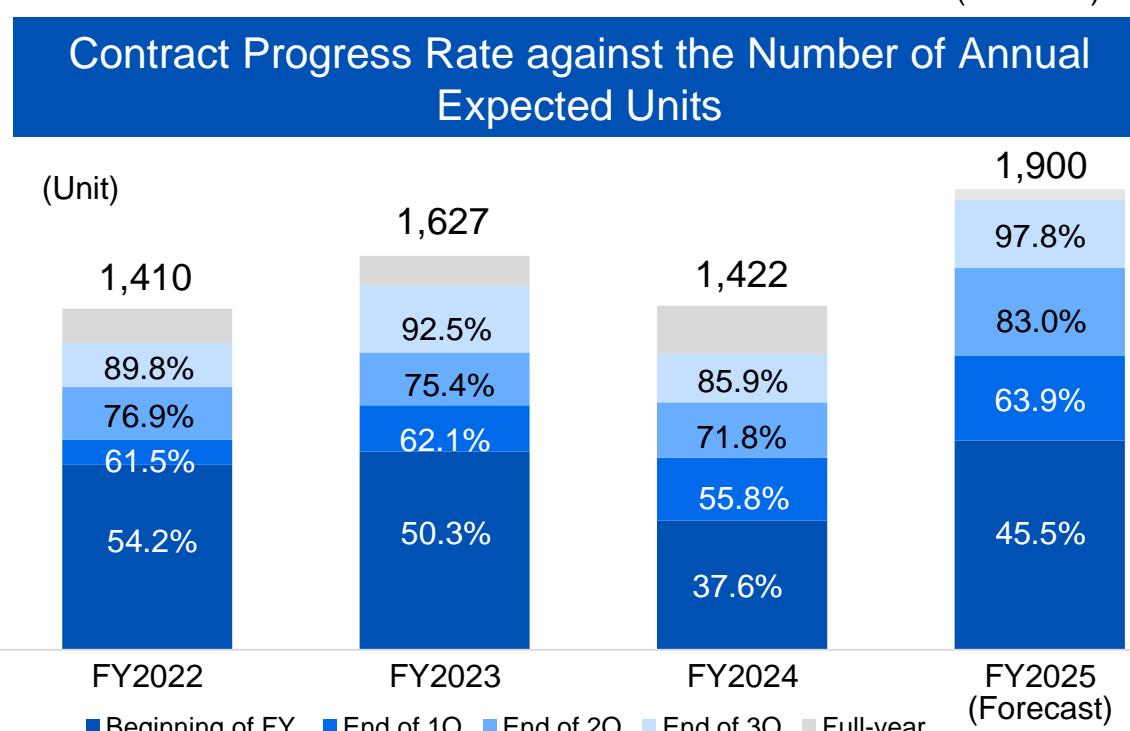
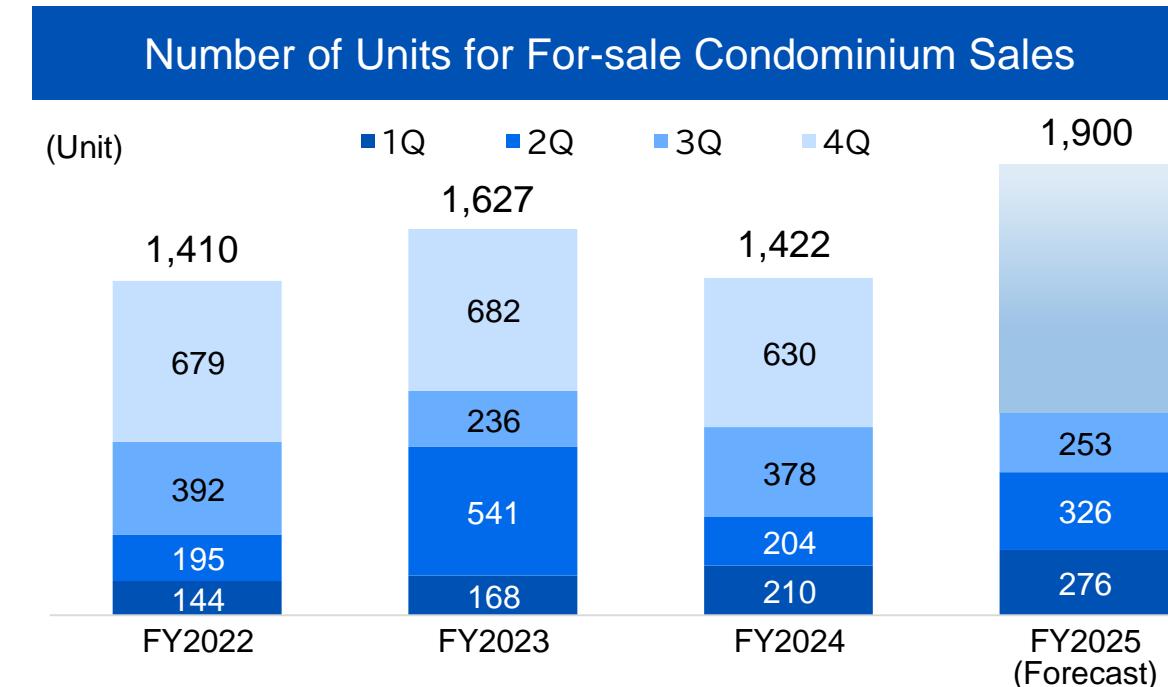
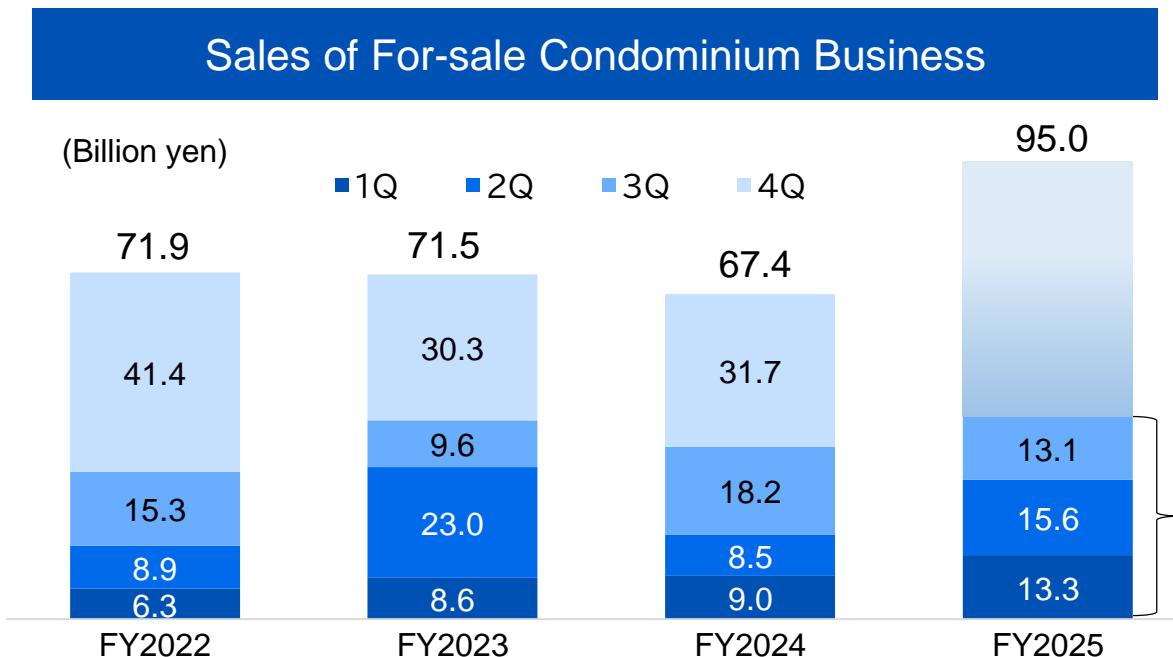


Gross Profit of Real Estate Sales (1Q-3Q)

■ Difference b/w Consolidated & Non-consolidated
 ■ Non-consolidated

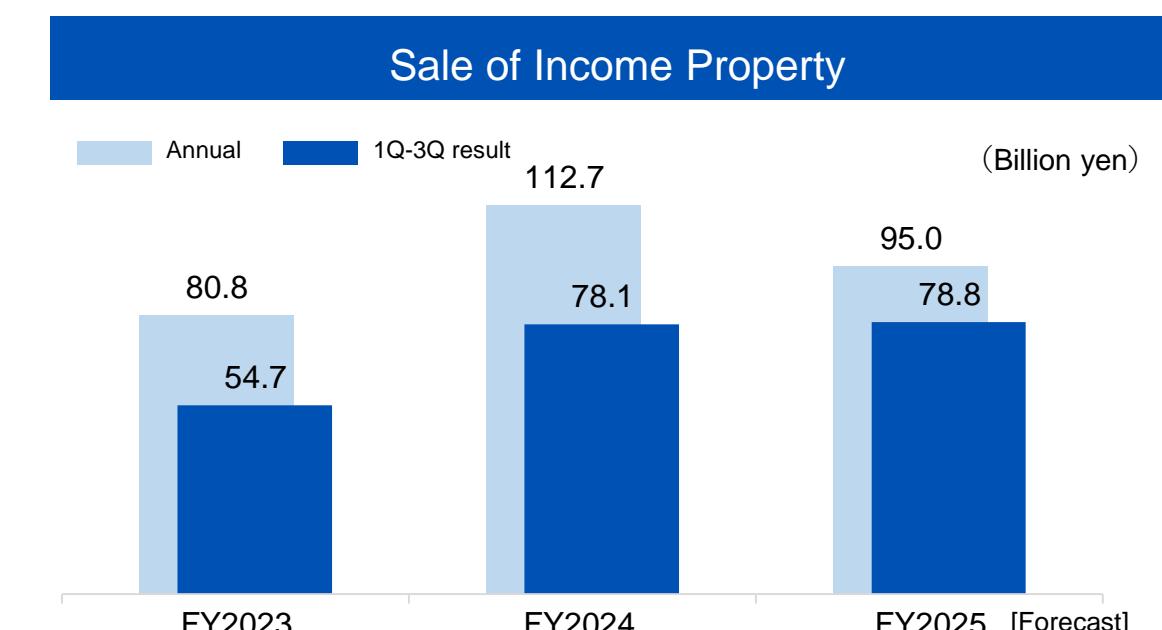
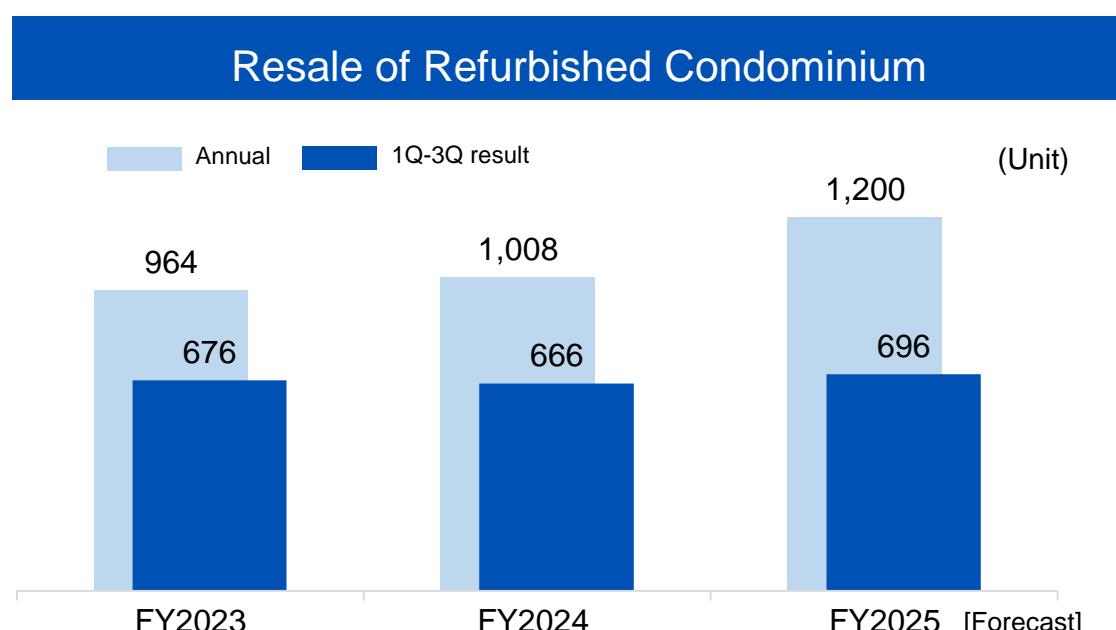
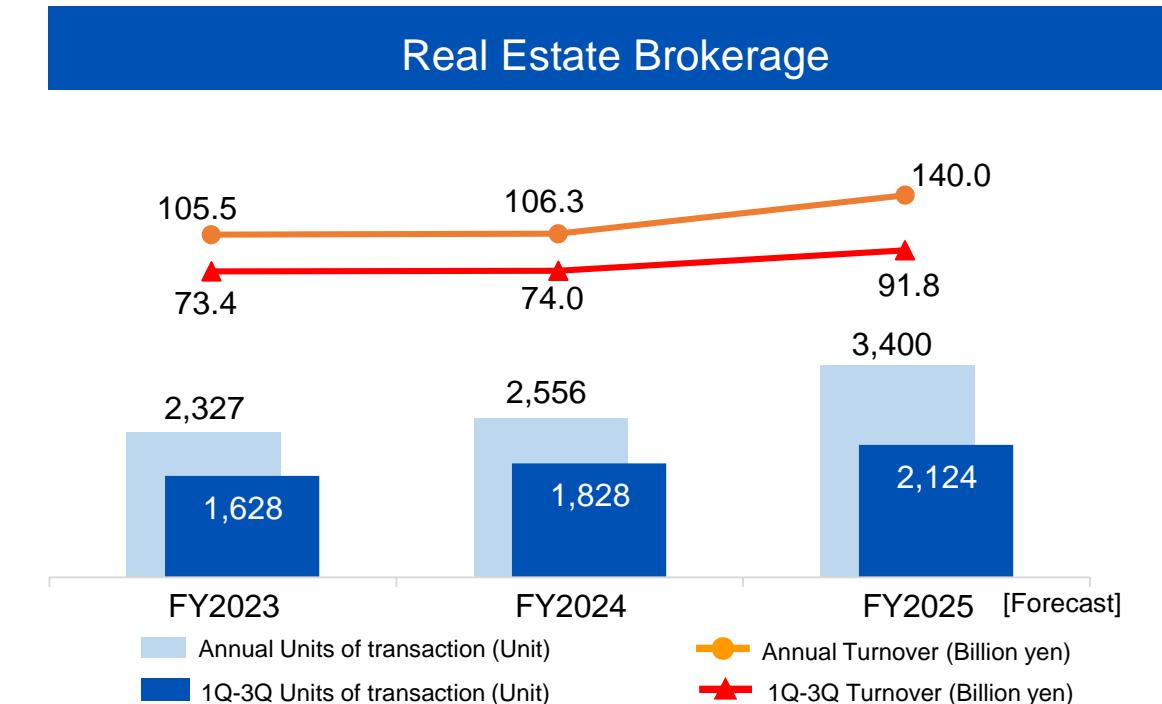
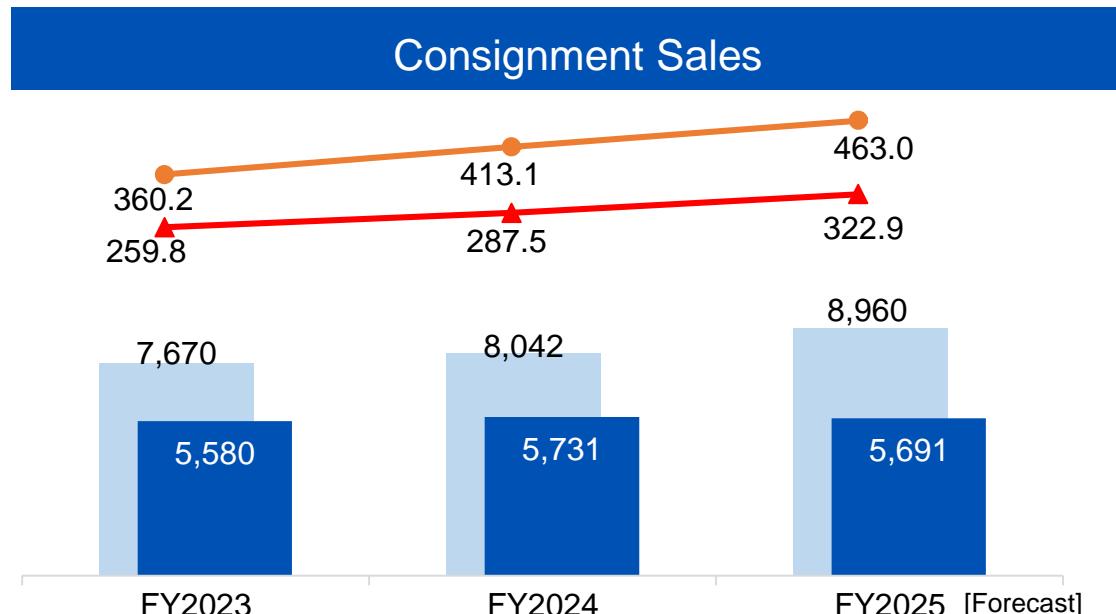


Key Indicators of For-sale Condominium Business



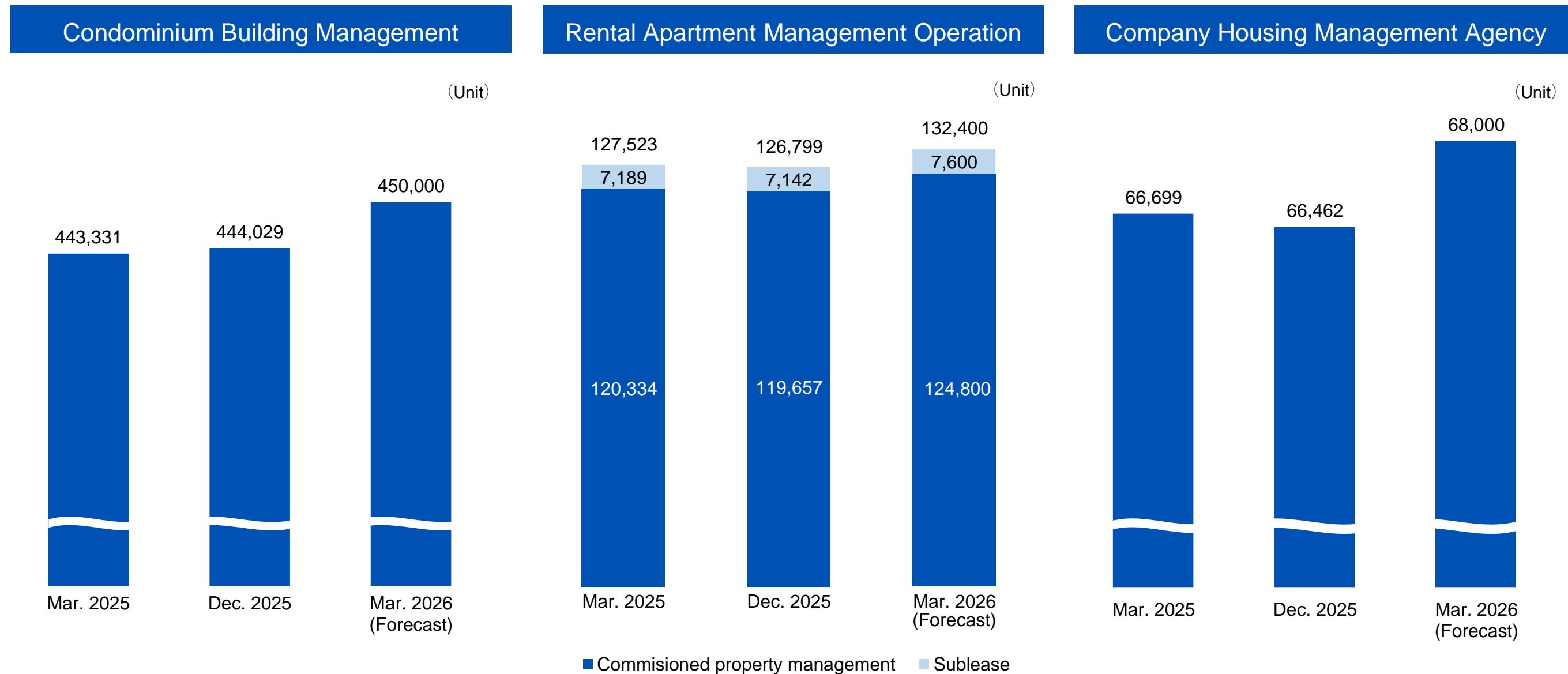
Note : Numbers are sum of Haseko Corp., Haseko Real Estate Development and Sohgo Real Estate, and adjusted by shares of each project.

Key Indicators of Real Estate Related Business



※The sales of Income property includes a portion of the sales from the company in the property management and operation business segment.

Key Indicators of Condominium Management and Operation Business

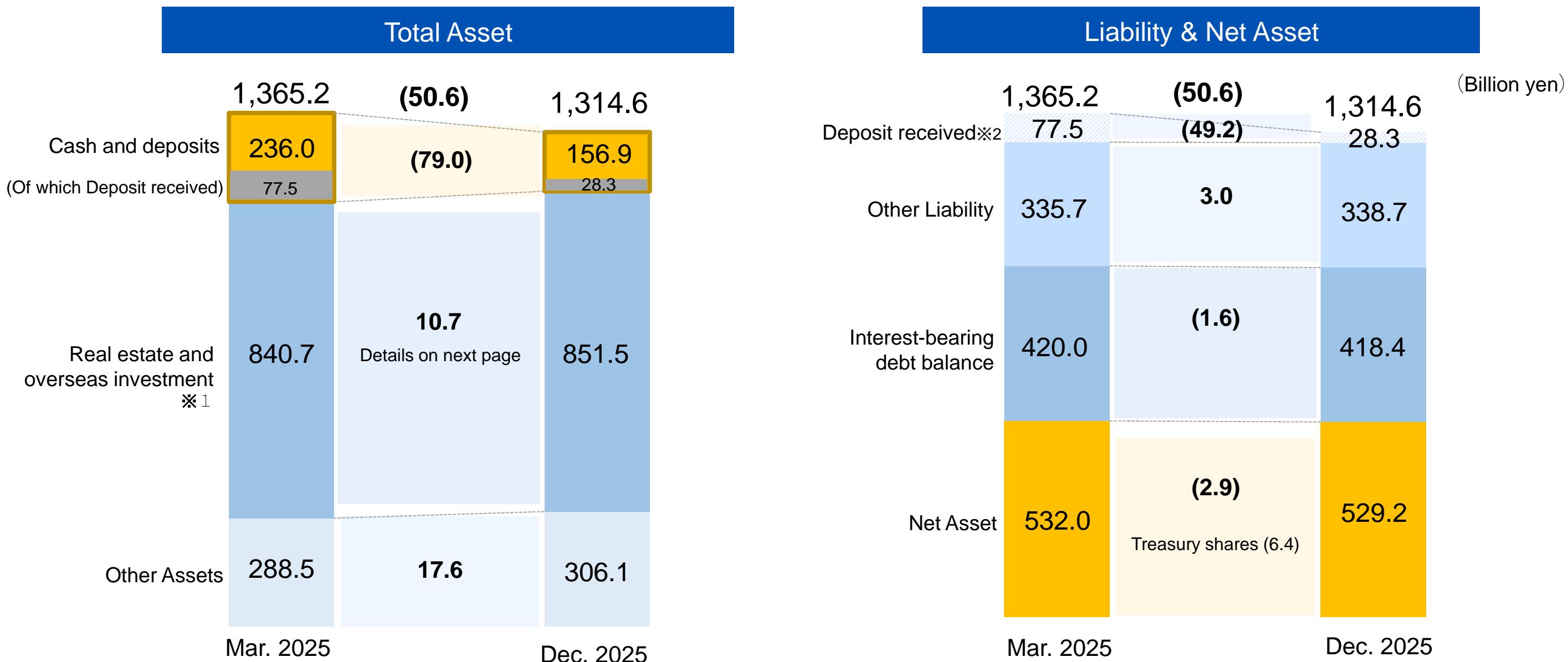


Results by Operating Segments

	FY2024		FY2025		(Billion yen)
	1Q-3Q (A)		1Q-3Q (B)	Change (B)-(A)	%
Total of Net Sales by Segments	892.9		961.7	68.8	7.7%
Construction-Related Business	619.5		673.3	53.8	8.7%
Real Estate-Related Business	166.0		170.4	4.4	2.6%
Condominium Management and Operating Business	106.0		115.9	9.9	9.3%
Overseas Business	1.4		2.1	0.7	49.9%
Total of Operating Profit by Segments	62.5		71.7	9.2	14.7%
Construction-Related Business	41.9		53.1	11.2	26.6%
Real Estate-Related Business	20.5		19.4	(1.0)	(5.1%)
Condominium Management and Operating Business	4.4		5.5	1.1	24.8%
Overseas Business	(4.2)		(6.3)	(2.0)	-%

*The above table does not include intersegment eliminations or corporate expenses that are not allocated to individual reportable segments.

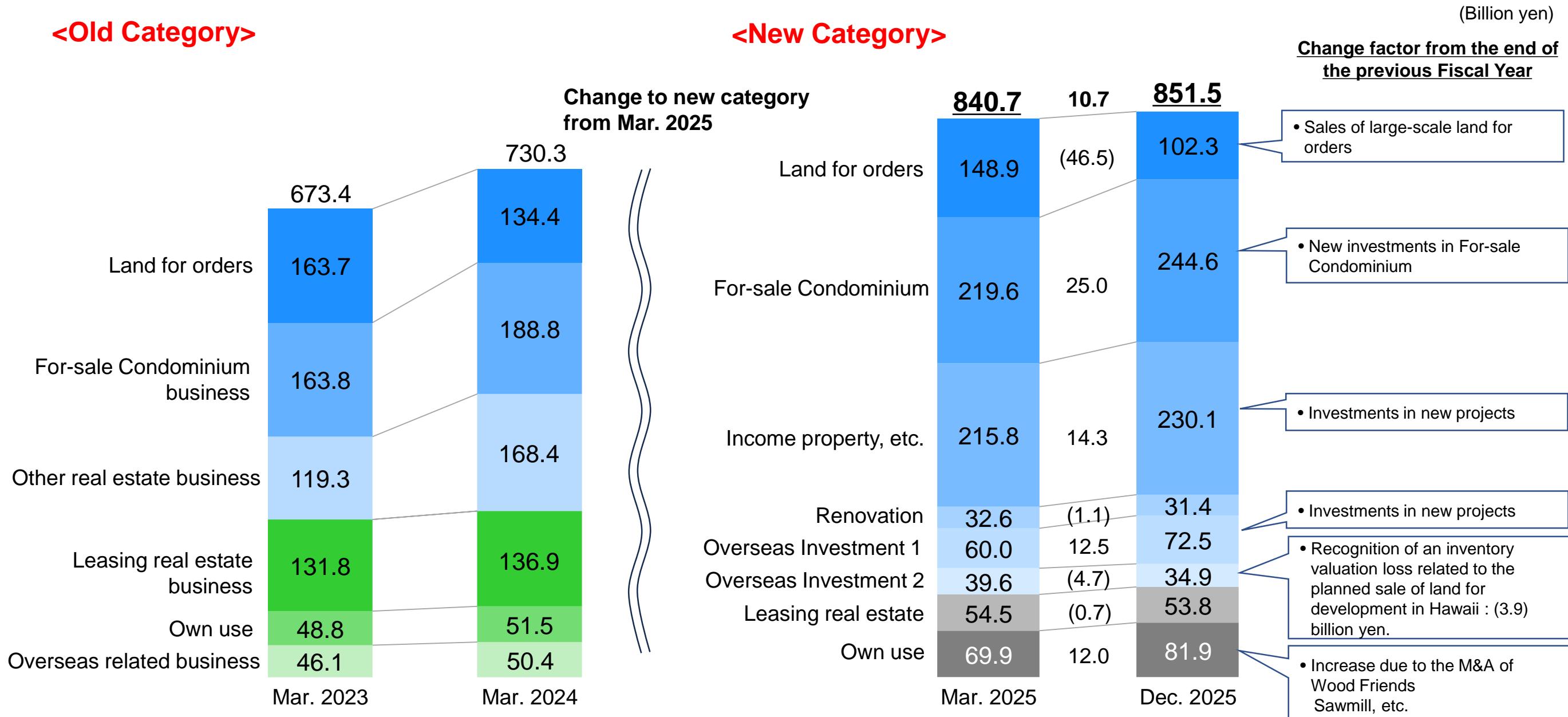
Main Factors for Changes in Consolidated Balance Sheet



※1 Real estate and overseas investment : Sum of Real estate for sale, Costs on real estate business, Real estate for development, Property, plant and equipment + Leasehold interest in land, and Investments in overseas businesses among investment securities, etc.

※2 Mainly revenue from consigned sales in For-sale condominium business.

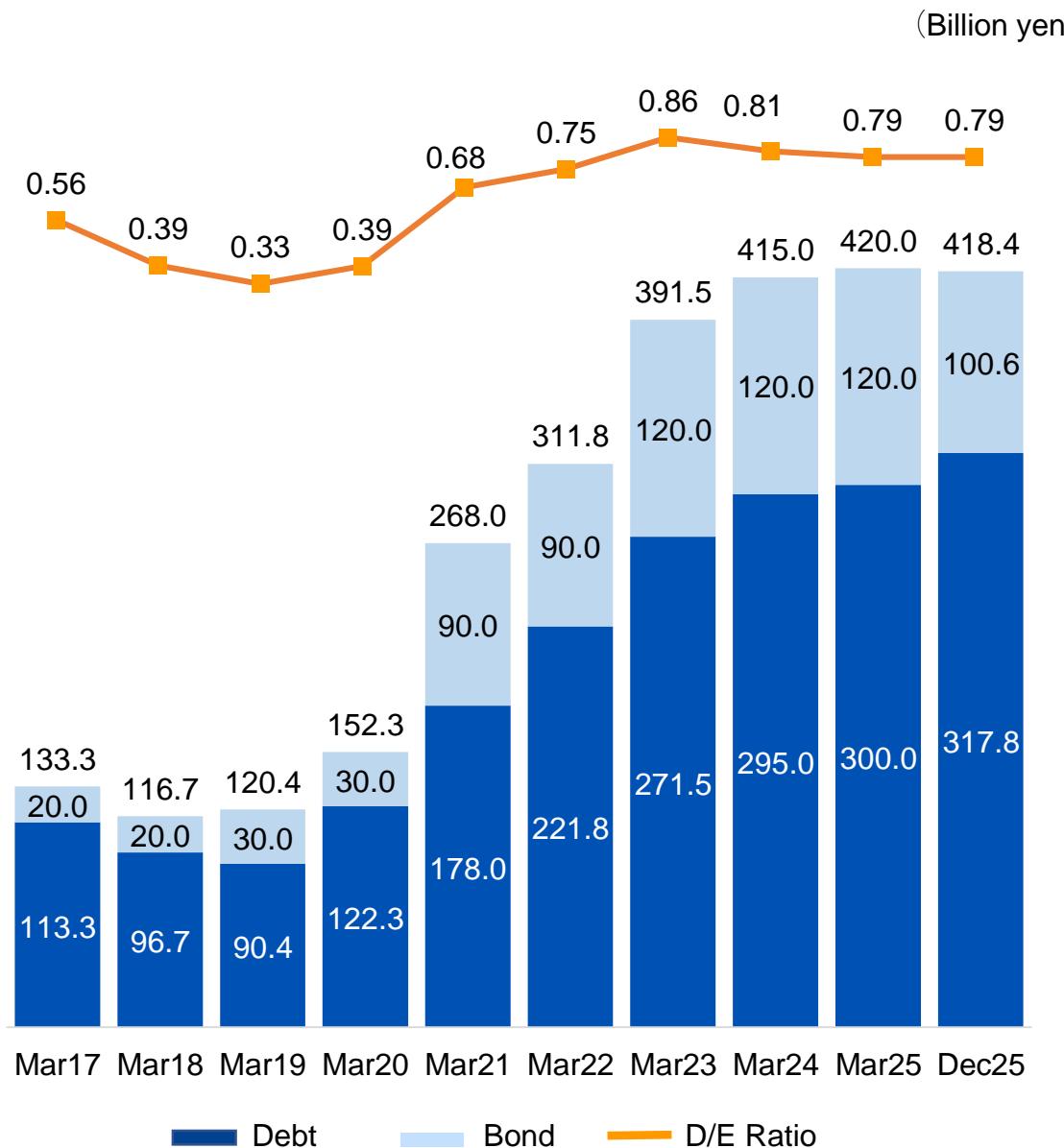
Breakdown of Real Estate and Overseas Investment by Use



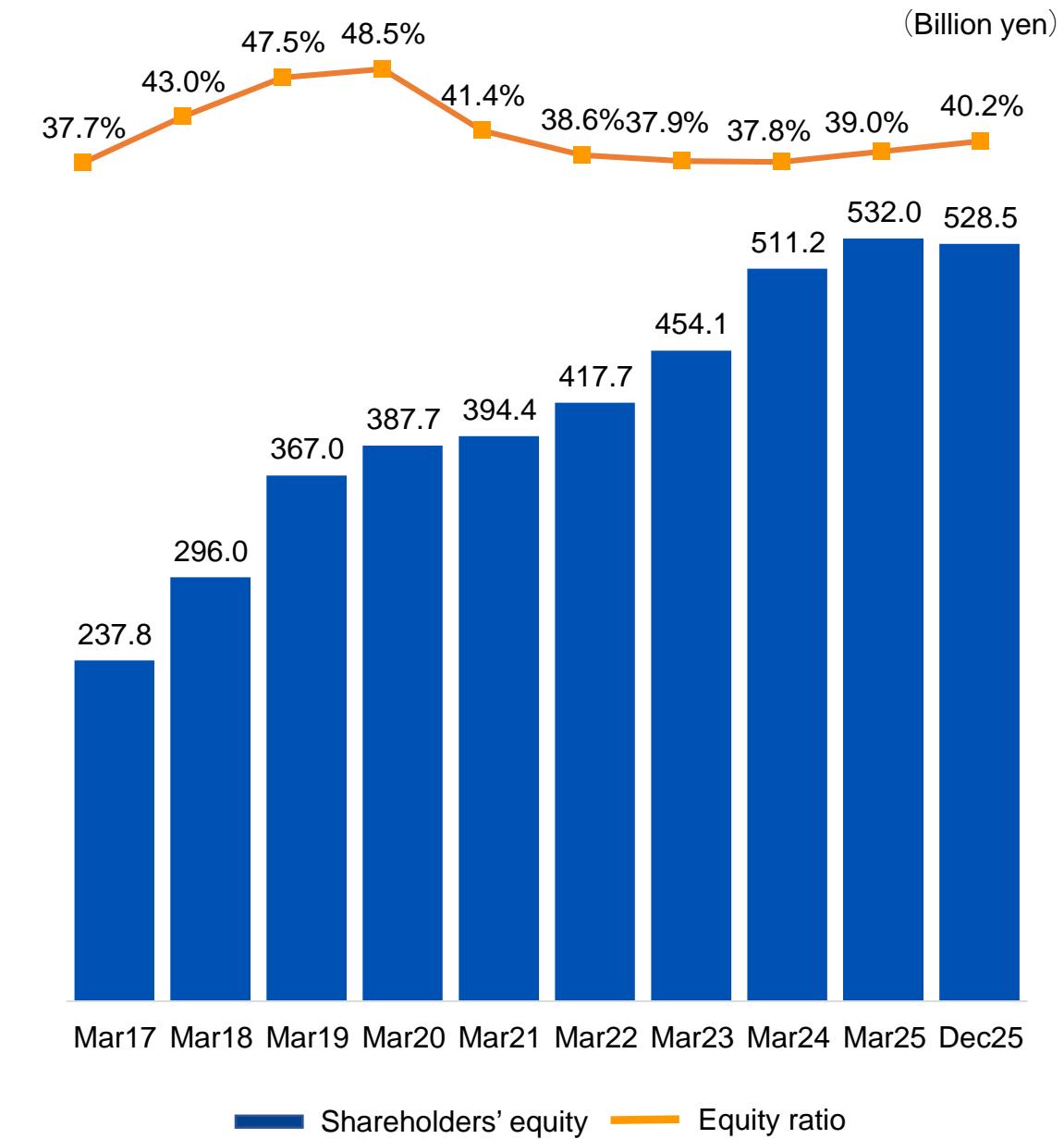
- Land for orders : Land for receiving construction orders, etc. by providing land for project owners
- For-sale Condominium : Real estate of For-sale condominium business and For-sale houses business
- Income property, etc. : Real estate developed to sell to investors
- Renovation : Condominium unit renovation business (for pre-owned properties)

- Overseas Investment 1 : Investment for business in U.S. Mainland etc.
- Overseas Investment 2 : Investment for business in Hawaii, U.S
- Leasing real estate : Real estate expected to hold long term for leasing
- Own use : Nursing care house for senior business, Technical center etc.

Interest-Bearing Debt



Shareholders' Equity



Reference Information

Summary of Consolidated Income Statements

Billions of yen

	FY2024 1Q-3Q < A >	FY2025 1Q-3Q < B >	Change		FY2024 Result <C>	FY2025 Revised forecast		
			Amount < B - A >	%		<D>	<D-C>	Progress
Net sales	836.7	893.1	56.4	6.7%	1,177.4	1,240.0	62.6	72.0%
Completed construction contracts	443.7	463.5	19.8	4.5%	599.1	605.5	6.4	76.6%
Design and supervision	8.5	7.3	(1.2)	(14.1%)	14.3	14.5	0.2	50.1%
Leasing and management	68.8	70.4	1.5	2.2%	94.1	97.0	2.9	72.5%
Real estate sales	300.1	334.9	34.8	11.6%	448.7	500.0	51.3	67.0%
Others businesses	15.7	17.1	1.4	8.8%	21.2	23.0	1.8	74.3%
Gross profit	116.9	128.3	11.5	9.8%	166.5	187.0	20.5	68.6%
Completed construction contracts	55.7	65.1	9.4	16.9%	74.6	86.5	11.9	75.3%
[Profit ratio of completed construction contracts]	12.6%	14.0%	1.4p		12.5%	14.3%	1.8p	
Design and supervision	4.5	3.4	(1.0)	(23.3%)	7.2	7.5	0.3	45.6%
Leasing and management	15.3	15.2	(0.1)	(0.6%)	20.7	21.5	0.8	70.6%
Real estate sales	38.4	40.8	2.4	6.4%	60.7	67.0	6.3	61.0%
Others businesses	3.0	3.8	0.8	25.6%	3.2	4.5	1.3	84.6%
Selling, general and administrative expense	59.4	64.5	5.1	8.6%	81.8	90.0	8.2	71.7%
Operating profit	57.4	63.8	6.4	11.1%	84.7	97.0	12.3	65.8%
[Operating profit ratio]	6.9%	7.1%	0.2p		7.2%	7.8%	0.6p	
Financial income (expenses) *	0.3	(2.6)	(2.9)		(1.6)	(6.3)	(4.7)	
Others, net	0.7	(0.1)	(0.8)		0.3	(0.7)	(1.0)	
Ordinary profit	58.4	61.1	2.8	4.7%	83.4	90.0	6.6	67.9%
[Ordinary profit ratio]	7.0%	6.8%	(0.2p)		7.1%	7.3%	0.2p	
Extraordinary income or loss	(20.6)	(0.2)	20.4		(22.7)	-	22.7	
Profit before income taxes	37.8	60.9	23.2	61.4%	60.7	90.0	29.3	67.7%
Income taxes - current	17.0	20.4	3.3		26.9			
Income taxes - deferred	2.4	2.3	(0.1)		(0.6)	32.0	5.8	
Profit (loss) attributable to non-controlling interests	-	0.0	0.0		-			
Profit attributable to owners of parent	18.4	38.3	19.9	108.3%	34.5	58.0	23.5	66.0%

Depreciation and amortization, excluding goodwill amortization

6.0

6.3

0.3

4.7%

*Interest Income + Dividend Income - Interest expenses - Incidental expenses for loan

Summary of Non-Consolidated Income Statements

Billions of yen

	FY2024 1Q-3Q < A >	FY2025 1Q-3Q < B >	Change		FY2024 Result <C>	FY2025 Forecast		
	Amount < B - A >	%	<D>	Annual <D-C>		Annual <D-C>	Progress	
Net sales	584.2	605.8	21.7	3.7%	779.1	810.0	30.9	74.8%
Completed construction contracts	390.7	413.6	22.9	5.9%	525.0	535.0	10.0	77.3%
Commissioned works	3.4	2.8	(0.5)	(15.7%)	5.7	6.0	0.3	47.4%
Design and supervision	9.1	7.8	(1.4)	(15.1%)	15.4	16.0	0.6	48.5%
Lease rentals of buildings	4.3	3.7	(0.6)	(13.5%)	5.2	5.0	(0.2)	73.8%
Real estate sales	176.6	177.9	1.3	0.7%	227.8	248.0	20.2	71.7%
Gross profit	69.7	79.0	9.2	13.3%	92.2	108.0	15.8	73.1%
Completed construction contracts	45.6	53.8	8.3	18.1%	58.2	70.0	11.8	76.9%
Commissioned works	2.0	1.9	(0.1)	(7.2%)	3.5	3.5	(0.0)	53.0%
[Profit ratio of completed construction works]	12.1%	13.4%	1.3p		11.6%	13.6%	2.0p	
Design and supervision	4.8	3.7	(1.1)	(23.3%)	7.8	8.0	0.2	46.0%
Lease rentals of buildings	1.2	0.8	(0.4)	(32.5%)	1.0	1.0	(0.0)	78.5%
Real estate sales	16.2	18.8	2.6	16.2%	21.6	25.5	3.9	73.9%
Selling, general and administrative expense	34.0	35.3	1.2	3.7%	47.0	49.5	2.5	71.2%
Operating profit	35.7	43.7	8.0	22.4%	45.2	58.5	13.3	74.7%
[Operating profit ratio]	6.1%	7.2%	1.1p		5.8%	7.2%	1.4p	
Financial income (expenses) *	6.2	15.5	9.3		5.6	13.0	7.4	
Others, net	0.8	1.0	0.2		0.8	0.5	(0.3)	
Ordinary profit	42.7	60.2	17.5	40.9%	51.6	72.0	20.4	83.6%
[Ordinary profit ratio]	7.3%	9.9%	2.6p		6.6%	8.9%	2.3p	
Extraordinary income or loss	0.0	(0.1)	(0.1)		0.0	-	(0.0)	
Profit before income taxes	42.7	60.1	17.4	40.6%	51.6	72.0	20.4	83.5%
Income taxes - current	10.8	13.2	2.5		14.2	19.0	4.9	
Income taxes - deferred	1.4	1.7	0.3		(0.1)			
Profit	30.6	45.2	14.6	47.7%	37.5	53.0	15.5	85.2%

Depreciation and amortization, excluding goodwill amortization

2.7

2.9

0.2

8.7%

*Interest Income + Dividend Income - Interest expenses - Incidental expenses for loan

Summary of Consolidated Balance Sheets

Billions of yen

	Mar 2025	Dec 2025	Change				Mar 2025	Dec 2025	Change	
			Amount	%					Amount	%
Current assets:	1,053.2	975.1	(78.1)	(7.4%)	Current liabilities:		442.8	368.1	(74.7)	(16.9%)
Cash and deposits	236.0	156.9	(79.0)	(33.5%)	Notes payable, accounts payable for construction contracts and other		105.4	93.7	(11.7)	(11.1%)
Notes receivable, accounts receivable from completed construction contracts and other	148.6	137.1	(11.5)	(7.7%)	Electronically recorded obligations		42.5	45.8	3.2	7.6%
Securities	3.3	4.1	0.8	25.4%	Short-term borrowings		15.0	0.7	(14.3)	(95.1%)
Costs on construction contracts in progress	13.6	18.5	4.9	36.2%	Current portion of long-term borrowings		20.0	20.7	0.7	3.7%
Real estate for sale	312.8	287.2	(25.6)	(8.2%)	Current portion of bonds payable		40.0	20.4	(19.6)	(48.9%)
Costs on real estate business	281.9	306.4	24.5	8.7%	Advances received on construction contracts in progress		44.8	72.1	27.3	60.8%
Real estate for development	36.9	32.4	(4.5)	(12.3%)	Deposits received		77.5	28.3	(49.2)	(63.5%)
Other	20.2	32.6	12.3	61.0%	Other		97.5	86.3	(11.3)	(11.6%)
Allowance for doubtful accounts	(0.1)	(0.1)	(0.0)	-%	Non-current liabilities:		390.3	417.3	27.0	6.9%
					Bonds payable		80.0	80.1	0.1	0.1%
					Long-term borrowings		265.0	296.3	31.3	11.8%
					Retirement benefit liability		1.9	2.1	0.1	7.5%
					Provision for loss on litigation		6.4	-	(6.4)	(100.0%)
					Other		37.0	38.8	1.8	4.8%
					Total liabilities		833.2	785.4	(47.8)	(5.7%)
Non-current assets:	312.0	339.5	27.5	8.8%	Shareholders' equity:		500.0	494.2	(5.9)	(1.2%)
Property, plant and equipment + Leasehold interests in land	145.8	150.5	4.7	3.2%	Share capital		57.5	57.5	-	-%
Goodwill	1.8	1.6	(0.2)	(8.6%)	Capital surplus		7.4	7.6	0.3	3.4%
Investment securities	102.8	127.9	25.1	24.4%	Retained earnings		472.6	472.9	0.3	0.1%
Deferred tax assets	6.8	1.0	(5.8)	(85.3%)	Treasury shares		(37.4)	(43.8)	(6.4)	-%
Other	55.8	59.4	3.7	6.6%	Accumulated other comprehensive income:		32.0	34.3	2.3	7.3%
Allowance for doubtful accounts	(0.9)	(1.0)	(0.0)	-%	Valuation difference on available-for-sale securities		10.2	17.9	7.7	75.2%
					Foreign currency translation adjustment		22.9	17.2	(5.7)	(24.9%)
					Remeasurements of defined benefit plans		(1.2)	(0.8)	0.4	-%
					Non-controlling interests		-	0.7	0.7	-%
					Total net assets		532.0	529.2	(2.9)	(0.5%)
Total assets	1,365.2	1,314.6	(50.6)	(3.7%)	Total liabilities and net assets		1,365.2	1,314.6	(50.6)	(3.7%)

Summary of Financial Results of Major Subsidiaries

Billions of yen

	FY2024 1Q-3Q			FY2025 1Q-3Q			FY2025 Annual forecast		
	Net sales	Ordinary profit	Profit	Net sales	Ordinary profit	Profit	Net sales	Ordinary profit	Profit
Haseko Corporation	584.2	42.7	30.6	605.8	60.2	45.2	810.0	72.0	53.0
Construction-Related Business									
Fuji Kensetsu, Co., Ltd.	29.2	1.1	0.8	27.3	2.4	1.6	39.4	2.8	1.8
Hasec, Inc.	0.6	0.4	0.3	0.7	0.5	0.3	0.8	0.6	0.4
Haseko Furnishing Co., Ltd.	7.0	0.5	0.3	9.1	0.9	0.6	11.5	0.8	0.5
Haseko Reform, Inc.	30.0	1.5	1.0	33.5	1.8	1.2	43.5	2.1	1.5
Hosoda Corporation	13.0	0.1	0.1	14.9	0.2	0.1	24.3	1.0	0.7
Haseko Homes, Co., Ltd.	4.6	0.2	0.1	3.7	0.0	0.0	5.7	0.2	0.1
WOOD FRIENDS Co., Ltd. and three other subsidiaries *1	-	-	-	9.3	(0.8)	(0.7)	18.3	(1.5)	(1.5)
Real Estate-Related Business									
Haseko Real Estate Development, Inc.	41.3	5.2	3.3	49.2	5.1	3.3	79.1	4.8	3.1
Sohgoh Real Estate, Co., Ltd.	34.7	4.2	2.7	32.4	1.7	1.1	48.6	2.0	1.4
HASEKO Sohgoh Development, Inc. *2	-	-	-	10.6	1.1	0.7	27.9	3.0	2.1
Haseko Urbest, Inc.	6.9	0.5	0.3	7.2	0.1	0.1	14.2	4.0	2.8
Haseko Real Estate, Inc.	40.8	1.5	1.0	52.8	3.7	2.4	84.2	5.5	3.6
Haseko Intec, Inc.	4.6	0.2	0.1	3.8	0.1	0.1	8.2	0.8	0.5
Condominium Management and Operation Business									
Haseko Community, Inc.	47.0	3.9	2.7	47.8	3.7	2.6	70.2	5.9	4.1
Haseko Community Kyushu, Inc.	2.1	0.1	0.1	2.1	0.1	0.1	3.2	0.2	0.1
Haseko Community Okinawa, Inc.	0.4	0.1	0.0	0.4	0.1	0.0	0.5	0.1	0.1
Haseko Livenet, Inc.	33.8	3.7	2.8	40.7	3.5	2.4	59.1	5.2	3.7
JOINT PROPERTY, CO., LTD	1.3	0.1	0.1	1.2	0.1	0.0	2.3	0.2	0.1
Haseko Business Proxy, Inc.	2.1	0.2	0.1	2.4	0.1	0.1	3.5	0.4	0.2
Haseko Senior Well Design, Co., Ltd.	11.2	0.7	0.6	12.2	1.0	0.8	16.0	0.3	0.1
Furusato, Co., Ltd.	1.6	0.1	0.1	1.7	0.1	0.1	2.2	0.1	0.1
Haseko Systems, Inc.	7.8	1.2	0.8	8.6	1.4	1.0	12.3	1.6	1.1
Overseas Business									
Haseko America, Inc.	1.3	(4.3)	(24.7)	2.0	(7.3)	(7.4)	6.6	(8.0)	(8.0)
Consolidated	836.7	58.4	18.4	893.1	61.1	38.3	1,240.0	90.0	58.0

* 1 We newly consolidated the entity at the end of the first quarter of FY2025. The current financial results reflect six months of profit and loss from June to November.
The full-year earnings forecast includes an estimated ten months of profit and loss following the consolidation.

* 2 Established on February 14, 2025

Number of Units Supplied by Scale & Sales Status in Initial Month

Tokyo metropolitan area																
		From Apr. 1, 2023 to Mar. 31, 2024					From Apr. 1, 2024 to Mar. 31, 2025					From Apr. 1, 2025 to Dec. 31, 2025				
		Supplied			Initial month sales rate		Supplied			Initial month sales rate		Supplied			Initial month sales rate	
		Total	Haseko	Share	Total	Haseko	Total	Haseko	Share	Total	Haseko	Total	Haseko	Share	Total	Haseko
Under 50 units	50 units	4,493	-	-	74.8%	-	3,221	-	-	69.3%	-	2,965	-	-	65.2%	-
50 ~ 99 units	50 ~ 99 units	6,438	1,177	18.3%	67.1%	63.9%	5,903	1,005	17.0%	64.8%	55.4%	4,065	632	15.5%	62.0%	49.2%
100 ~ 199 units	100 ~ 199 units	4,936	2,007	40.7%	62.8%	66.3%	4,279	1,699	39.7%	61.0%	58.4%	3,928	2,051	52.2%	55.2%	51.5%
200 ~ 399 units	200 ~ 399 units	5,143	2,522	49.0%	72.1%	68.7%	3,439	1,834	53.3%	74.4%	71.8%	2,863	1,817	63.5%	66.5%	64.9%
400 units or more	400 units or more	5,788	2,788	48.2%	73.5%	54.5%	5,397	2,178	40.4%	67.1%	41.6%	4,023	1,727	42.9%	63.8%	57.3%
Total: Fiscal year base		26,798	8,494	31.7%	69.9%	62.8%	22,239	6,716	30.2%	66.8%	56.2%	17,844	6,227	34.9%	62.2%	56.8%
Of which 20 stories and above		4,361	775	17.8%	—	—	4,839	772	16.0%	—	—	3,728	767	20.6%	—	—
Total: Calendar year base		26,886	8,173	30.4%	(Jan.23~Dec.23)		23,003	7,475	32.5%	(Jan.24~Dec.24)		21,962	7,443	33.9%	(Jan.25~Dec.25)	

Kinki area (*excluding Tokai area)																
		From Apr. 1, 2023 to Mar. 31, 2024					From Apr. 1, 2024 to Mar. 31, 2025					From Apr. 1, 2025 to Dec. 31, 2025				
		Supplied			Initial month sales rate		Supplied			Initial month sales rate		Supplied			Initial month sales rate	
		Total	Haseko	Share	Total	Haseko	Total	Haseko	Share	Total	Haseko	Total	Haseko	Share	Total	Haseko
Under 50 units	50 units	2,463	-	-	75.6%	-	2,220	-	-	70.7%	-	1,985	-	-	79.4%	-
50 ~ 99 units	50 ~ 99 units	5,078	225	4.4%	76.5%	64.9%	5,428	295	5.4%	74.3%	79.3%	3,857	58	1.5%	77.4%	69.0%
100 ~ 199 units	100 ~ 199 units	4,888	1,009	20.6%	70.4%	64.3%	3,856	1,115	28.9%	71.9%	58.5%	3,574	864	24.2%	72.9%	57.5%
200 ~ 399 units	200 ~ 399 units	2,342	1,233	52.6%	73.7%	74.3%	3,583	1,769	49.4%	79.0%	78.0%	3,296	1,470	44.6%	64.3%	58.5%
400 units or more	400 units or more	1,017	703	69.1%	68.7%	67.4%	624	307	49.2%	82.4%	69.1%	402	170	42.3%	44.8%	40.0%
Total: Fiscal year base		15,788	3,170	20.1%	73.5%	68.9%	15,711	3,486	22.2%	74.6%	71.1%	13,114	2,562	19.5%	72.2%	57.2%
Of which 20 stories and above		1,278	296	23.2%	—	—	1,497	171	11.4%	—	—	1,765	79	4.5%	—	—
Excluding studio apartment		12,630	3,170	25.1%	70.0%	68.9%	12,178	3,486	28.6%	71.6%	71.1%	10,143	2,562	25.3%	67.3%	57.2%
Total: Calendar year base		15,385	2,979	19.4%	(Jan.23~Dec.23)		15,137	3,463	22.9%	(Jan.24~Dec.24)		16,922	3,212	19.0%	(Jan.25~Dec.25)	

Six Years Summary

Billions of yen, Thousand shares

	1Q-3Q					
	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Consolidated						
Net sales	553.7	626.1	706.5	768.9	836.7	893.1
Operating profit	46.6	61.5	56.6	61.4	57.4	63.8
Ordinary profit	45.7	61.0	55.1	60.5	58.4	61.1
Profit attributable to owners of parent	31.1	41.8	36.9	39.6	18.4	38.3
Total Assets	886.8	1,002.4	1,100.1	1,198.7	1,254.3	1,314.6
Inventories *	308.6	372.5	419.5	549.8	583.6	626.0
Property, plant and equipment + Leasehold interests in land	167.5	171.1	196.5	176.1	145.9	150.5
Investment Securities (Real estate, Overseas investments)	12.6	17.2	36.3	50.9	57.0	75.0
Total Real Estate and Overseas Investments	488.7	560.9	652.3	776.8	786.5	851.5
Interest-bearing debt balance	271.6	317.3	361.2	370.0	405.0	418.4
Equity	382.6	403.7	446.9	488.8	505.4	528.5
Equity-to-asset ratio	43.1%	40.3%	40.6%	40.8%	40.3%	40.2%
Net cash provided by (used in) Operating activities	(43.4)	(27.0)	(62.3)	(4.2)	(46.2)	16.9
Net cash provided by (used in) Investing activities	(27.5)	(25.5)	(40.7)	(32.0)	(24.7)	(35.3)
Net cash provided by (used in) Financing activities	79.6	21.4	24.4	(44.3)	(33.8)	(58.8)
Cash and cash equivalents at end of the period	160.3	183.7	189.3	129.9	178.6	157.8
Number of employees	7,600	7,691	7,729	8,005	8,410	9,036
Non-Consolidated						
Net sales	398.3	421.5	502.2	533.2	584.2	605.8
Operating profit	39.7	41.2	39.7	42.3	35.7	43.7
Ordinary profit	49.5	48.9	47.9	54.4	42.7	60.2
Profit	37.5	36.1	35.8	40.1	30.6	45.2
Order received	220.3	212.0	244.7	312.1	433.8	490.1
Number of employees	2,488	2,509	2,475	2,515	2,592	2,760
Outstanding shares						
Total number of issued shares (including treasury shares)	300,794	300,794	300,794	300,794	300,794	292,479
Treasury shares	17,760	26,147	25,980	28,013	27,749	27,820
(Treasury shares remaining in the trust)	[3,043]	[2,966]	[2,797]	[4,827]	[4,561]	[4,337]
The average number of shares	288,179	274,803	274,799	272,745	272,998	269,231

* Real estate for sale + Costs and advances for real estate operations + Real estate for development projects

We consider more.



HASEKO Corporation

