

## Notice of repurchase of preferred stocks

Based on capital policy in the New Medium-term Business Plan (April 1,2005 – March 31, 2008), Haseko Corporation resolved at the Board of Directors held on March 23,2006 on conclusion of contracts to repurchase a part of class A II preferred stocks. Details are as follows.

### 1. Repurchase class of stock

Haseko Corporation Preferred stock Class A II

### 2. Repurchase price

¥2,200 per share (FYR; 440% of ¥500, the issued price)

### 3. Sellers, number of shares and amount

Sellers	Number of shares	Amount
Resona Bank, Ltd.	3,075,500 Shares	¥6,766,100,000
Mizuho Corporate Bank, Ltd.	2,379,000 Shares	¥5,233,800,000
Total	5,454,500 Shares	¥11,999,900,000

\* The above-mentioned repurchase number of shares is 13.64% of total number of class A II preferred stock(40,000,000 shares)

Execution of the repurchase of the above-mentioned share will be contingent on approval at the annual general shareholders' meeting, scheduled for June 29, 2006.

### 4. Schedule

(1) Contract date	March 31,2006
(2) Annual general shareholders' meeting	June 29,2006
(3) Stock delivery date	Up to July 31,2006
(4) Cancellation of treasury stocks	Up to July 31,2006