

February 13, 2014

Notice of Adjustment to Forecast Dividends (Resumption of Dividends) for the Fiscal Year Ending March 2014 and Redemption Policies for Preferred Stocks

Haseko Corporation (the “Company”) announces that it has decided at its board of directors meeting held on February 13, 2014 on the redemption policies for its preferred stocks as well as on making adjustment to the forecast dividend per common share, as described below.

1. Reason for the Adjustment of Forecast Dividends

Based on the financial strategy under the “PLAN for NEXT” (Plan 4N), its ongoing medium-term business plan, the Company has reluctantly continued to deliver no dividend to common stocks for the purpose of maintaining and improving financial soundness by improving the quality of shareholders’ equity and reducing interest-bearing debt while redeeming all existing preferred stocks upon the arrival of their conversion periods by using profits for the periods.

Now that redemption of all preferred stocks has become feasible, as described in 3. Redemption of All Preferred Stocks below, the Company has decided to resume the payment of dividends to its common stocks so that it can return profits to shareholders, which is one of its most important managerial issues. Accordingly, with respect to the year-end dividend for the fiscal year ending March 2014 that has been left undecided, the Company has decided on the policy of distributing 3 yen per common stock.

Furthermore, the Company will submit this matter as a proposal to its 97th Ordinary General Meeting of Shareholders to be held in late June 2014.

2. Details of the Adjustment

Base date	Annual dividend payments (common stocks)		
	End of second quarter	Year end	Full year
Previous forecast		— (Not decided)	— (Not decided)
Latest adjusted forecast		¥3.00	¥3.00
Results for the current fiscal year	¥0.00		
Results for the previous fiscal year	¥0.00	¥0.00	¥0.00

3. Redemption of All Preferred Stocks

As described in the press release “Notice of Adjustment to the Forecast of Operating Results and Recording of Deferred Tax Assets” separately announced today, the Company expects to achieve a year-on-year increase in net income for the fiscal year ending March 2014. This will presumably allow the Company to redeem all the preferred stocks upon the arrival of their conversion periods by using profits for the periods through the current fiscal year. In addition, the Company has made steady progress in securing cash on hand and reducing interest-bearing debt through the sale of owned properties and other factors. Based on these developments, the Company has decided on the policy to redeem all existing preferred stocks (total issue price of 25 billion yen).

For specific dates of redemptions, the Company plans to redeem 10 billion yen by the end of March 2014 and 15 billion yen by the end of July 2014, but will separately announce if it makes a resolution on formal redemption procedures (repurchase and retirement).

Note: The above forecasts of operating results are calculated based on the information available to the management as of the date hereof. Actual results may differ from the forecasts described above due to any changes