

## Notice of Adjustment to the Forecast of Operating Results

Haseko Corporation (the “Company”) announces that it has adjusted the forecast of operating results for the fiscal year ending March 31, 2015 (from April 1, 2014 to March 31, 2015), disclosed when it announced its operating results for the previous fiscal year on May 14, 2014, in consideration of recent performance trends.

### 1. Adjustment to the Forecast of Operating Results for the Year Ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

Adjustment to the forecast of consolidated operating results for the year ending March 31, 2015 (from April 1, 2014 to March 31, 2015):

	Net Sales	Operating Income	Ordinary Income	Net Income	Earnings per Share
	(Million yen)				(Yen)
Previous forecast (A)	650,000	33,000	30,000	18,000	59.53
<b>New forecast (B)</b>	<b>650,000</b>	<b>37,000</b>	<b>30,000</b>	<b>23,000</b>	<b>76.21</b>
Change (B-A)	—	+4,000	+5,000	+5,000	
Rate of change (%)	—	+12.1	+16.7	+27.8	
Reference: Results of the previous fiscal year (Ended March 31, 2014)	587,571	28,838	25,405	24,830	81.36

Adjustment to the forecast of non-consolidated operating results for the year ending March 31, 2015 (from April 1, 2014 to March 31, 2015):

	Net Sales	Operating Income	Ordinary Income	Net Income	Earnings per Share
	(Million yen)				(Yen)
Previous forecast (A)	460,000	23,500	23,000	15,000	49.55
<b>New forecast (B)</b>	<b>460,000</b>	<b>28,000</b>	<b>28,000</b>	<b>19,000</b>	<b>62.90</b>
Change (B-A)	—	+4,500	+5,000	+4,000	
Rate of change (%)	—	+19.1	+21.7	+26.7	
Reference: Results of the previous fiscal year (Ended March 31, 2014)	422,221	19,138	18,018	18,848	61.47

## **2. Reason for the Adjustment to the Forecast of Operating Result:**

With regard to the forecast of non-consolidated operating income, ordinary income and net income, the Company raise due to increase construction volume and improvement in profit ratio of construction works.

The Company has decided to keep the previous announced forecast figures for Net sales, due to real estate sales has been decrease, however construction contracts and design and supervision sales has been increase due to increase of construction volume.

For the forecast of operating results on a consolidated basis, adjustments have been made for the same reasons as with the forecast on a non-consolidated basis.

Note: The above forecasts of operating results are calculated based on the information available to the management as of the date hereof. Actual results may differ from the forecasts described above due to any changes in a variety of factors in the future.