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HASEKO Corporation

September 28, 2026

Company name: HASEKO Corporation
(Securities code: 1808; Prime Market)

Receipt of Cease and Desist Order and Surcharge Payment Order from the Japan Fair Trade Commission by a Subsidiary of the Company

Haseko Reform Inc. (Head Office: Minato-ku, Tokyo; Representative Director and President: Tatsuo Hoshino; hereinafter, "Haseko Reform"), a subsidiary of HASEKO Corporation ("the Company"), was subject to an on-site inspection by the Japan Fair Trade Commission (the "JFTC") on March 4, 2025, regarding suspected violations of the Antimonopoly Act in connection with orders for large-scale condominium repair work in the Kanto region. Since then, Haseko Reform has fully cooperated with the JFTC's investigation.

The Company hereby announces that Haseko Reform received a cease and desist order and a surcharge payment order under the Antimonopoly Act from the JFTC today in connection with this matter, as outlined below.

The Company once again sincerely apologizes to its customers, business partners, shareholders, and all other stakeholders for the considerable inconvenience and concern caused by this matter.

Going forward, the Group will further strengthen compliance throughout the Group and enhance its internal control system to prevent recurrence and restore trust.

In addition, the Company takes these orders very seriously and, as described below, has decided to take measures against the parties concerned in order to clearly demonstrate accountability and its commitment to restoring trust.

1. Summary of the Cease and Desist Order

The JFTC determined that, with respect to large-scale condominium repair work for condominiums located in the Kanto region ordered by condominium management associations after engaging Renosys Corporation Co., Ltd. or Sho-Sekkei Co., Ltd. to provide design consulting services, Haseko Reform, together with design consultants and contractors, agreed to designate as the prospective successful bidder the party that had established a cooperative relationship for receiving orders with a design consultant. As a result, the prospective successful bidder was determined in advance and enabled to receive the order.

The JFTC determined that such conduct constituted an unreasonable restraint of trade as defined in Article 2, Paragraph 6 of the Antimonopoly Act and violated Article 3 of the same Act. Accordingly, Haseko Reform was ordered to take necessary measures to ensure that similar conduct does not occur in the future.

2. Summary of the Surcharge Payment Order

Haseko Reform was ordered to pay a surcharge of 329.37 million yen to the national treasury by the prescribed payment deadline of April 30, 2027. The above surcharge amount was reduced by 25 percent as a result of an application to the JFTC for application of the leniency program.

3. Measures to Prevent Recurrence

Following the JFTC's on-site inspection of Haseko Reform, the Company established an investigation committee consisting of outside officers and external experts, among other measures, and has reconfirmed business operations within the Group while working to ensure appropriate and fair transactions. The investigation committee also provided recommendations regarding the background and causes of the Antimonopoly Act violations at Haseko Reform, as well as appropriate measures to prevent recurrence.
The Group takes the Antimonopoly Act violations that occurred in this case sincerely and seriously, and all officers and employees are working to further strengthen the compliance framework.
In addition, in light of Haseko Reform's receipt today of the cease and desist order and the surcharge payment order from the JFTC, the Company will reorganize Haseko Reform's sales organization and appropriately instruct and supervise the implementation status of the recurrence prevention measures that Haseko Reform will implement going forward.

4. Measures Concerning Relevant Parties

(1) Resignation of the Chairman and Representative Director
Taking this matter seriously and recognizing its significance, Hideki Kawai, Chairman and Representative Director of Haseko Reform, decided to resign effective today in order to clarify management responsibility.

(2) Voluntary Return of Compensation by the President and Representative Director
To demonstrate a firm intention and stance to prevent a similar situation from occurring again in the future, Tatsuo Hoshino, President and Representative Director of Haseko Reform, decided to voluntarily return a portion of his executive compensation.

Haseko Reform

President and Representative Director (1 person)	**10% of monthly compensation**	**3 months from September 2026**

(3)Disciplinary Measures for Relevant Officers and Employees
The Company decided to impose disciplinary measures on the relevant officers and employees.

5. Impact on Financial Results

The Company expects to record the surcharge related to this matter of 329 million yen as a non-operating expense in the current interim consolidated accounting period. There is no revision to the consolidated earnings forecast for the fiscal year ending March 31, 2027, announced on May 15, 2026, as a result of this matter.

End