

Haseko Group Tax Policy

1. Purpose

The Haseko Group, under the corporate philosophy of “To contribute to society by creating an optimal environment for cities and people,” recognizes that taxes are a crucial infrastructure that supports society, and has established the Haseko Group Tax Policy as its guidelines for implementing responsible conduct regarding taxes.

2. Compliance with Laws and Regulations

The Haseko Group complies with tax-related laws and regulations in each country and region, as well as international rules such as tax treaties and OECD Guidelines, and carries out proper filing and payment of taxes.

3. Tax Governance

The Haseko Group, led by its management, has established a tax management system required for appropriate tax filing, payment, and reporting, and strives to raise awareness and understanding of tax matters among officers and employees through education and guidance.

The Group also strives to minimize tax risks by managing them appropriately and, where necessary, engaging external experts and making inquiries in advance to tax authorities.

4. Relationships with Tax Authorities

The Haseko Group strives to maintain good relationships with tax authorities by providing appropriate tax information and responding in good faith during tax audits.

5. Ensuring Transparency

The Haseko Group strives to ensure tax transparency and fulfill its accountability to stakeholders by appropriately disclosing tax-related information in accordance with the relevant laws, regulations, and accounting standards of each country and region.

6. Prohibition of Tax Avoidance Practices

The Haseko Group does not engage in excessive tax reduction that deviates from the intent of the tax system, such as tax planning aimed primarily at reducing the tax burden and tax avoidance using tax havens.

7. Transfer Pricing Tax System

The Haseko Group sets prices for intra-group transactions based on arm's length prices in line with the OECD Transfer Pricing Guidelines and the laws and regulations of each country and region, and strives to ensure that income is allocated appropriately according to actual circumstances.

In addition, where countries or regions require documentation related to transfer pricing to be maintained or submitted, the Group properly prepares such documentation.

8. Tax Planning

The Haseko Group strives to enhance shareholder value by optimizing tax expenses, including through the elimination of double taxation and the application of preferential tax treatment aligned with the objectives of the tax system, while ensuring compliance with tax laws and regulations and giving full consideration to the intent of the tax system.

9. Amendment or Abolition

Any significant amendments to or abolition of this Tax Policy shall be determined by resolutions of the Management Council.

Established on June 30, 2026