

February 6, 2009

Notification on Concerns Regarding Failure or Delay in Debt Collection

Haseko Corporation (the “Company”) announces that, in accordance with the filing by The Japan General Estate Co., Ltd. and its consolidated subsidiary, NISSO Real Estate Co., Ltd., both of which are the Company’s business partners, for starting corporate rehabilitation proceedings to the Tokyo District Court as of February 5, 2009, concerns have been raised regarding possible failure or delays by the Company in debt collection from the two companies, as described below.

Details

1. Overview of The Japan General Estate Co., Ltd.

- (1) Company name: The Japan General Estate Co., Ltd.
- (2) Address: 2-21-46 Takanawa, Minato-ku, Tokyo
- (3) Representative: Makoto Nishimaru, President and Representative Director
- (4) Paid-in capital: ¥14,120 million
- (5) Business description: Planning and sale of for-sale condominiums

2. Overview of NISSO Real Estate Co., Ltd.

- (1) Company name: NISSO Real Estate Co., Ltd.
- (2) Address: 4-1-7 Honmachi, Chuo-ku, Osaka-shi, Osaka
- (3) Representative: Kenji Ichimori, President and Representative Director
- (4) Paid-in capital: ¥494 million
- (5) Business description: Possession and transaction of real estate

3. Type and Amount of Debt by the Above Two Companies

- (1) Type and amount of debt
 - Construction debt and others: ¥11,923 million
- (2) Debt ratio to nets assets (¥92,597 million) as of the end of the current fiscal year (March 31, 2009)
12.9%

4. Future Outlook

None of the construction projects for the above two companies have been delivered yet, and the Company has retention rights of merchants for the subject properties. Furthermore, with regard to the estimated uncollectible debt amounts noted above, the Company plans to record them as allowance for doubtful accounts and other items in the financial settlement for the third quarter of fiscal year ending March, 2009, while currently inspecting the collectability.

As for the performance forecasts for the entire fiscal year ending March, 2009, the Company will disclose them when it announces the financial settlement for the third quarter of fiscal year ending March, 2009 (scheduled for February 12, 2009).