

Notification on Transfer of Fixed Assets (Trust Beneficiary Right) by a Consolidated Subsidiary

Haseko Corporation (the “Company”) announces that it anticipates to record special income with regard to fixed assets (trust beneficiary right) owned by Oak Development, Inc., one of its consolidated subsidiaries, as described below.

1. Reason for Transfer

Oak Development, Inc., a consolidated subsidiary of the Company, entrusts an external asset manager with discretionary authority in terms of management, transfer and other services regarding the fixed assets (trust beneficiary right) it owns in Nishi-ku, Yokohama-shi. Oak Development today received a notice from the asset manager that a transfer agreement was executed for the said fixed assets (trust beneficiary right).

2. Overview of Oak Development

(1) Company name	Oak Development, Inc.
(2) Address	2-2 Yurakucho 1-chome, Chiyoda-ku, Tokyo
(3) Representative	Katsuhide Takahashi, Director
(4) Line of business	Real estate business
(5) Paid-in capital	¥3 million

3. Description of Assets to be Transferred

Details and Location of Assets	Transfer Price	Book Value	Gain on Sale	Current Use
Yokohama Blue Avenue Land: 5,491.08m ² Building: 50,242,27m ² (total floor area) (4-1 Minatomirai 4-chome, Nishi-ku, Yokohama-shi, Kanagawa)	¥23,620 million	¥18,577 million	¥4,884 million	Rental property

The gain on sale represents the amount obtained by deducting the book value and transfer-related expenses from the transfer price.

4. Overview of the Buyer

(1) Name	BA Minatomirai Special Purpose Company
(2) Address	11-9 Azabudai 1-chome, Minato-ku, Tokyo

There are no capital, personal or business relationships to report between the Company and the buyer. Furthermore, the buyer does not fall under the category of a related party of the Company.

5. Transfer Schedule

(1) Execution of contract	December 10, 2013
(2) Delivery date of the property	December 25, 2013 (planned)

6. Outlook

When the relevant fixed assets (trust beneficiary right) is transferred and delivered as planned, the Company will have special income of ¥4.9 billion from gain on sale of property and equipment in the consolidated operating results for the fiscal year ending March 2014, with net income after deducting taxes and other expenses anticipated to increase by ¥3.9 billion.

Furthermore, the Company is examining the forecast of its full-year results for the fiscal year ending March 2014, and will immediately make an announcement if revision of the forecast becomes necessary.