

Notice of Change in Dividend Policy and Dividend for the fiscal year ended March 31, 2022

Haseko Corporation (the “Company”) announces that it made a resolution at its board of directors meeting held today on the change in dividend policy, as described below. And the Company also announces that the Company resolved to revise the dividend for the fiscal year ended March 31, 2022, as described below, due to this change in the dividend policy.

1. Change in Dividend Policy

(1) Reason for change

Regarding the shareholder return basic policy under “the medium-term business plan, HASEKO Next Stage Plan (from the fiscal year ended March 31, 2021 to the fiscal year ended March 31, 2025)” formulated in February 2020, the Company has decided to increase the minimum annual dividend per share by 10 yen from 70 yen to 80 yen in order to clarify and enhance the attitude of returning profits to shareholders.

(2) Changed contents

(Before change in policy)

<Shareholder return policy>

[1] Set the minimum annual dividend per share to 70 yen

[2] Set the total return ratio calculated from the sum of net income attributable to owners of parent for 5 fiscal years at about 40%.

(After change in policy)

<Shareholder return policy>

[1] Set the minimum annual dividend per share to 80 yen

[2] Set the total return ratio calculated from the sum of net income attributable to owners of parent for 5 fiscal years at about 40%

2. Content of Dividend

	Decision	Previous Dividend Forecast (as of May 13, 2021)	Actual payment (the fiscal year ended March 31, 2021)
Reference date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	45.00 yen	35.00 yen	35.00 yen
Total dividend	12,493 million yen	-	9,786 million yen
Effective date	June 30, 2022	-	June 30, 2021
Resources for dividends	Retained earnings	-	Retained earnings

3. Implementation of Dividend

(1) Implementation of Dividend

	Dividend per share (Yen)		
	Interim	Year-End	Annual
Previous Forecast		35.00	70.00
Revised Forecast		45.00	80.00
Actual payment for the fiscal year ended March 31, 2022	35.00		
Actual payment of the fiscal year ended March 31, 2021	35.00	35.00	70.00

(Notes)

The statement above related to forecasts, are based upon information available at the time of the announcement date and the actual dividend may differ from the revised forecast as described due to various unforeseen circumstances.

End